

27 April 2009

AEGON N.V.

**Issue of €1,000,000,000 7.00 per cent. Senior Unsecured Fixed Rate Notes due 29 April 2012
under the US\$ 6,000,000,000 Programme for the Issuance of Debt Instruments**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 2 September 2008 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**), as supplemented by a supplement dated 23 March 2009 and as further supplemented by a supplement dated 20 April 2009 (which together with the Base Prospectus constitute the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing during normal business hours at AEGON N.V., AEGONplein 50, 2591 TV The Hague, The Netherlands and www.aegon.com and copies may also be obtained from such address.

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| 1. | Issuer: | AEGON N.V. |
| 2. | (a) Series Number: | 45 |
| | (b) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Euro (€) |
| 4. | Aggregate Nominal Amount: | |
| | (a) Series: | €1,000,000,000 |
| | (b) Tranche: | €1,000,000,000 |
| 5. | Issue Price: | 99.673 per cent. of the Aggregate Nominal Amount |
| 6. | (a) Specified Denominations: | €1,000 |
| | (b) Calculation Amount: | €1,000 |
| 7. | (a) Issue Date: | 29 April 2009 |
| | (b) Interest Commencement Date: | 29 April 2009 |
| 8. | Maturity Date: | 29 April 2012 |

9.	Interest Basis:	7.00 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	Status of the Notes:	Senior unsecured
14.	Method of distribution:	Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Applicable
	(a) Rate(s) of Interest:	7.00 per cent. per annum payable annually in arrear
	(b) Interest Payment Date(s):	29 April in each year, commencing on 29 April 2010 up to and including the Maturity Date
	(c) Fixed Coupon Amount(s): <i>(Applicable to Notes in definitive form.)</i>	€70 per Calculation Amount
	(d) Broken Amount(s): <i>(Applicable to Notes in definitive form.)</i>	Not Applicable
	(e) Day Count Fraction:	Actual/Actual (ICMA)
	(f) Determination Date(s):	29 April in each year
	(g) Other terms relating to the method of calculating interest for Fixed Rate Notes:	None
16.	Floating Rate Note Provisions	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
18.	Dual Currency Interest Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

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| 19. | Issuer Call: | Not Applicable |
| 20. | Investor Put: | Not Applicable |
| 21. | Final Redemption Amount of each Note: | €1,000 per Calculation Amount |
| 22. | Early Redemption Amount or Early Termination Amount of each Note payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 6: | €1,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 23. | Form of Notes: | |
| | (a) Form: | Bearer Notes |
| | | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event |
| | (b) New Global Note: | Yes |
| 24. | Relevant Financial Centre(s) or other special provisions relating to Payment Days: | Not Applicable |
| 25. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 26. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 27. | Details relating to Instalment Notes: | |
| | (a) Instalment Amount(s): | Not Applicable |
| | (b) Instalment Date(s): | Not Applicable |
| 28. | Other final terms: | Not Applicable |

DISTRIBUTION

29. (a) If syndicated, names and addresses of Managers and underwriting commitments:
- Joint-Lead Managers:**
Barclays Bank PLC
BNP Paribas
HSBC Bank plc
- Co-Lead Managers:**
Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A (Rabobank International)
Deutsche Bank AG, London Branch
ING Bank N.V.
- (b) Date of Subscription Agreement: 27 April 2009
- (c) Stabilising Manager(s) (if any): Barclays Bank PLC
30. If non-syndicated, name and address of relevant Dealer: Not Applicable
31. Total commission and concession: 0.250 per cent. of the Aggregate Nominal Amount
32. U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
33. Non exempt Offer: Not Applicable
34. Additional selling restrictions: Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and public offer in the Public Offer Jurisdictions and admission to trading on Euronext Amsterdam by NYSE Euronext of the Notes described herein pursuant to the US\$ 6,000,000,000 Programme for the Issuance of Debt Instruments of AEGON N.V.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:
Duly authorised

PART B – OTHER INFORMATION

- 1. LISTING AND ADMISSION TO TRADING** Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Amsterdam by NYSE Euronext with effect from 29 April 2009

2. RATINGS

Ratings:

The Notes to be issued have been rated:

S & P: A-

(an obligation rated 'A' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its commitment on the obligation is still strong. The (-) minus sign is added to the A to show relative stand within the major rating categories)

Moody's: A3

(obligations rated A3 are judged to be of the highest quality with minimum credit risk)

Fitch: A

('A' ratings denote expectations of low credit risk. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to changes in circumstances or in economic conditions than is the case for higher ratings)

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

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| (i) Reasons for the offer: | As per the general corporate purposes. |
| (ii) Estimated net proceeds: | €994,230,000 |
| (iii) Estimated total expenses: | €16,000-18,000 |

5. YIELD (*Fixed Rate Notes only*)

Indication of yield: 7.125 per cent.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

8. OPERATIONAL INFORMATION

(i) ISIN Code: XS0425811865

(ii) Common Code: 042581186

(iii) Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, société anonyme and Euroclear Nederland and the relevant identification number(s): Not Applicable

(iv) Delivery: Delivery against payment

(v) Names and addresses of initial Paying Agent(s): Citibank International Plc, Breda Office

(vi) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

(vii) Intended to be held in a manner which would allow Eurosystem eligibility: Yes
Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.

9. TERMS AND CONDITIONS OF THE OFFER

Offer Price: 99.673 per cent. of the Aggregate Nominal Amount

Conditions to which the offer is subject: Not applicable

Description of the application process: Not applicable

Details of the minimum and/or maximum amount of application:	Not applicable
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not applicable
Details of the method and time limits for paying up and delivering the Notes:	Not applicable
Manner in and date on which results of the offer are to be made public:	Not applicable
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not applicable
Categories of potential investors to which the Notes are offered and whether tranche(s) have been reserved for certain countries:	Not applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not applicable
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not applicable