

PRICING SUPPLEMENT

Series No.42

Serial No. 1

AEGON N.V.

Programme for the Issuance of Debt Instruments

Issue of

€ 500,000,000

4.125 per cent. Instruments due 8 December 2014

This document constitutes the Pricing Supplement relating to the issue of Instruments described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Information Memorandum dated 18 December 2003. This Pricing Supplement contains the final terms of the Instruments and must be read in conjunction with such Information Memorandum.

1. Issuer: AEGON N.V.
2. Joint Lead Managers: Deutsche Bank AG London  
J.P. Morgan Securities Ltd.
3. Co-Lead Managers: ABN AMRO Bank N.V.  
Banc of America Securities Limited  
Barclays Bank PLC  
BNP PARIBAS  
Citigroup Global Markets Limited  
Coöperatieve Centrale Raiffeisen-Boerenleenbank  
B.A.  
Credit Suisse First Boston (Europe) Limited  
ING Belgium S.A./ N.V.  
The Royal Bank of Scotland plc  
UBS Limited
4. Status of the Instruments: Unsubordinated
5. Currency: Euro ("€")
6. Aggregate Principal Amount of Tranche: € 500,000,000
7. If to form a single Series with existing Series, Series No: Not Applicable
8. Issue Date: 8 December 2004
9. Issue Price: 99.126 per cent. of the Aggregate Principal Amount of Tranche

10.	Commission Payable:	0.325 per cent. flat
11.	Ratings(s):	Rated A2 by Moody's Investor Services Limited and A+ by Standard and Poor's, a division of the McGraw Hill Companies Inc.
12.	Net Proceeds:	€ 494,005,000
13.	Form of Instruments:	Bearer. The Temporary Global Instrument is exchangeable for interests in a Permanent Global instrument in bearer form not earlier than 40 days after the Issue Date. The Permanent Global Instrument will be exchangeable for Definitive Instruments in bearer form in the limited circumstances set out in paragraphs (a) and (b) of Condition 1.04.
14.	Denomination(s):	€1,000, €10,000, €100,000
15.	Interest:	Interest bearing. Condition 5A (Fixed Rate) applies.
	- Interest Commencement Date:	Issue Date
	- Dates for payment of interest:	8 December in each year, commencing on 8 December 2005
	- Interest Basis:	Actual/Actual (ISMA)
	- Business Day Convention:	Not Applicable
	- Rate of interest:	4.125 per cent. per annum
	- Default Interest:	Not Applicable
16.	Reference Price:	Not Applicable
17.	Accrual Yield:	Not Applicable
18.	Determination Agent:	Not Applicable
19.	Maturity:	Condition 6.01 applies. Unless previously redeemed, or purchased and cancelled, each Instrument shall be redeemed at its principal amount on 8 December 2014.
20.	Maturity Redemption Amount:	Par
21.	Early Redemption Amount	Par. Condition 6.02 applies

- (Tax):
22. Optional Early Redemption (Call): Not Applicable
  23. Option Early Redemption (Put): Not Applicable
  24. Events of Default: Condition 7 is applicable.
  25. Taxation: Condition 8 is applicable.
  26. Business Day: Means a TARGET business day in accordance with Condition 9C.03.
  27. Relevant Financial Centre: Condition 9C.03 (ii) is applicable.
  28. Relevant Financial Centre Day: Condition 9C.03 (iii) is applicable.
  29. Local Banking Day: Condition 9C.03 (iv) is applicable.
  30. Replacement of Instruments: Not Applicable
  31. Notices: Condition 14.01 is applicable.
  32. Listing: The Official List of the UKLA. Listing is expected to be effective on or about 8 December 2004.
  33. Stabilising Manager: J.P. Morgan Securities Ltd.
  34. ISIN: XS0207157743
  35. Common Code: 020715774
  36. Common Depositary: Citibank, N.A.
  37. Any Clearing System other than Euroclear and Clearstream, Luxembourg: Not Applicable
  38. Settlement Procedures: Standard syndicated settlement and payment procedures apply
  39. Other Relevant Terms and Conditions: Not Applicable
  40. Selling Restrictions: As described in the Information Memorandum.

41. Netherlands Selling Restrictions: Euro-securities exemption: selling restriction I (vii) applies:

Instruments (including rights representing an interest in an Instrument in global form) that are offered anywhere in the world, as part of their initial distribution, shall, in order to comply with the Netherlands Securities Market Supervision Act 1995 (Wet toezicht effectenverkeer 1995), only be offered and such an offer shall only be announced in writing (whether electronically or otherwise) if the following criteria are met:

(i) the Instruments are subscribed for and placed by a syndicate of which at least two members have their statutory seat in different states that are a party to the European Treaty on an Economic Area; and

(ii) 60 per cent. or more of the Instruments are offered in one or more states other than The Netherlands; and

(iii) the Instruments may only be subscribed for or initially be purchased through the intermediation of a credit institution (registered with the Dutch Central Bank) or another financial institution which in the conduct of a business or profession provides one or more of the services described in paragraphs 7 and 8 of the Annex to the Banking Coordination Directive (2000/12/EC); and

(iv) no general advertising or cold-calling campaign is conducted in respect of the Instruments anywhere in the world;

42. Rule 144A Eligible: No

#### **LISTING APPLICATION**

This Pricing Supplement comprises the final terms required to list the issue of Notes described herein pursuant to the US\$ 6,000,000,000 Debt Issuance Programme of Aegon N.V.

#### **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

#### **CONFIRMED**

AEGON N.V.



By:

*[Handwritten signature]*

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*Authorised Signatory*

Date: 7 December 2004