

# Aegon N.V.

## Responsible Investment Policy

To help people achieve a lifetime of financial security

February 2019



### Exclusions List, February 2019

#### Companies associated with controversial weapons

1. Aerojet Rocketdyne Holdings Inc. (United States)
2. Ashot Ashkelon Industries Ltd. (Israel)
3. China Aerospace Science and Technology Corporation (China)
4. China Energin International Holdings Limited (China)
5. China Spacesat Co., Ltd. (China)
6. Elbit Systems Ltd. (Israel)
7. General Dynamics Corporation (United States)
8. Hanwha Corporation (South Korea)
9. National Presto Industries, Inc. (United States)
10. Norinco International Cooperation Ltd. (China)
11. North Navigation Control technology Co., Ltd (China)
12. Northrop Grumman Corporation (United States)
13. Poongsan Corporation (South Korea)
14. Poongsan Holdings Corporation (South Korea)

#### Companies involved in thermal coal mining

1. Acacia Coal Ltd. (Australia)
2. Adani Enterprises Limited (India)
3. Adani Power Limited (India)
4. Alliance Resource Partners, L.P. (United States)
5. Alpha Natural Resources, Inc. (United States)
6. Arch Coal, Inc. (United States)
7. Banpu Public Company Limited (Thailand)
8. China Coal Energy Company Limited (China)
9. China Shenhua Energy Company Limited (China)
10. Cloud Peak Energy Inc. (United States)
11. CNX Coal resources LP (United States)
12. Coal India Limited (India)
13. Coal of Africa Limited (Australia)
14. Consol Energy Inc. (United States)
15. Datong Coal Industry Co., Ltd. (China)
16. Exxaro Resources Limited (South Africa)
17. Foresight Energy L.P (United States)
18. Geo Energy Resources Limited (Singapore)
19. Guizhou Panjiang Refined Coal Co., Ltd. (China)
20. Hallador Energy Company (United States)
21. Hidili Industry International Development Limited (China)
22. Indo Tambangraya Megah Tbk PT (Indonesia)
23. Inner Mongolia Yitai Coal Co., Ltd. (China)
24. Jastrzebska Spolka Weglowa SA (Poland)
25. Kuzbasskaya Toplivnaya Kompaniya Pao (Russia)
26. Lubelski Wegiel Bogdanka SA (Poland)
27. Nacco Industries, Inc. (United States)
28. New Hope Corporation Limited (Australia)
29. New World Resources Plc (United Kingdom)
30. Peabody Energy Corporation (United States)
31. Pingdingshan Tianan Coal. Mining Co., Ltd. (China)
32. PT ABM Investama Tbk (Indonesia)
33. PT Adaro Energy Tbk (Indonesia)

34. PT Bumi Resources Tbk (Indonesia)
35. PT Harum Energy Tbk (Indonesia)
36. PT United Tractors Tbk (Indonesia)
37. Sasol Limited (South Africa)
38. Semirara Mining Corporation (Philippines)
39. Shaanxi Coal Industry Company Limited (China)
40. Shanghai Datun Energy Resources Co., Ltd. (China)
41. Shanxi Lu'an Environmental Energy Development Co., Ltd. (China)
42. Washington H. Soul Pattinson and Company Limited (Australia)
43. Westmoreland Coal Company (United States)
44. White Energy Company Limited (Australia)
45. Whitehaven Coal Ltd. (Australia)
46. Yancoal Australia Ltd. (Australia)
47. Yang Quan Coal Industry (Group) Co., Ltd. (China)
48. Yanzhou Coal Mining Company Limited (China)

### Companies involved in oil sands extraction and transportation

1. Athabasca Oil Corporation (Canada)
2. Canadian Natural Resources Limited (Canada)
3. Cenovus Energy Inc. (Canada)
4. Connacher Oil and Gas Ltd. (Canada)
5. Enbridge Inc. (Canada)
6. Husky Energy Inc. (Canada)
7. Imperial Oil Ltd. (Canada)
8. MEG Energy Corp. (Canada)
9. Suncor Energy Inc. (Canada)
10. Sunshine Oilsands Ltd. (Canada)
11. TransCanada Corporation (Canada)

### Companies involved in tobacco production

1. 22nd Century Group Inc. (United States)
2. Al – Eqbal Investment Co. PLC. (Jordan)
3. Alliance One International Inc. (United States)
4. Altria Group Inc. (United States)
5. British American Tobacco Plc (United Kingdom)
6. British American Tobacco (Malaysia) Berhad (Malaysia)
7. British American Tobacco Bangladesh Co Ltd. (Bangladesh)
8. British American Tobacco Kenya Ltd. (Kenya)
9. British American Tobacco Uganda Ltd. (Uganda)
10. British American Tobacco Zimbabwe Holdings Ltd. (Zimbabwe)
11. British American Tobacco Vranje a.d. Vranje
12. Bulgartabac Holding AD (Bulgaria)
13. Carreras Ltd (Jamaica)
14. Ceylon Tobacco Company Plc (Sri Lanka)
15. Cong Ty Co Phan Ngan Son (Vietnam)
16. CTO Public Company Ltd (Cyprus)
17. Duvanska industrija ad Bujanovac (Serbia)
18. Duvanska Industrija Čoka (Serbia)
19. Duvanski Kombinat ad Podgorica u stecaju (Montenegro)
20. Eastern Co SAE (Egypt)
21. Fabrika Duhana Sarajevo (Bosnia-Herzegovina)
22. Godfrey Philips India Limited (India)

23. Golden Tobacco Ltd (India)
24. Gotse Delchev Tabac AD (Bulgaria)
25. Hrvatski Duhani dd (Croatia)
26. Huabao International Holdings Limited (China)
27. Imperial Brands Plc (United Kingdom)
28. ITC Ltd (India)
29. Japan Tobacco Inc (Japan)
30. Jerusalem Cigarette Co Ltd (Palestine)
31. Karelia Tobacco Company Inc SA (Greece)
32. Khyber Tobacco Company Ltd (Pakistan)
33. KT&G Corporation (South Korea)
34. Nicotiana BT Holding AD (Bulgaria)
35. NTC Industries Ltd (India)
36. Pakistan Tobacco Company Ltd (Pakistan)
37. Philip Morris (Pakistan) Ltd (Pakistan)
38. Philip Morris CR as (Czech Republic)
39. Philip Morris International Inc. (United States)
40. Philip Morris Operations a.d. Nis (Serbia)
41. PT Bentoel Internasional Investama Tbk (Indonesia)
42. PT Gudang Garam Tbk (Indonesia)
43. PT Hanjaya Mandala Sampoerna Tbk (Indonesia)
44. Scandinavian Tobacco Group A/S (Denmark)
45. Schweitzer-Mauduit International, Inc (United States)
46. Shanghai Industrial Holdings Limited (China)
47. Shumen Tabac AD (Bulgaria)
48. Sinar Bidi Udyog Ltd (India)
49. Slantse Stara Zagora Tabak AD (Bulgaria)
50. Societe Ivoirienne des Tabacs SA (Ivory Coast)
51. Standard Diversified Inc. (United States)
52. Swedish Match AB (Sweden)
53. Tanzania Cigarette Co Ltd (Tanzania)
54. West Indian Tobacco Company Ltd (Trinidad and Tobago)
55. Turning Point Brands Inc (United States)
56. Tutunski Kombinat AD Prilep (Macedonia)
57. Union Investment Corporation PSC (Jordan)
58. Universal Corporation (United States)
59. Veles Tabak AD (Macedonia)
60. Vector Group Ltd (United States)
61. Virat Crane Industries Ltd (India)
62. VST Industries Ltd (India)
63. Wismilak Inti Makmur Tbk PT (Indonesia)

## Countries (government bonds and other government debt)

1. Belarus
2. Central African Republic
3. Democratic Republic of Congo
4. Eritrea
5. Iran
6. Libya
7. Myanmar
8. North Korea
9. Russia
10. Somalia
11. Sudan
12. South Sudan
13. Syria
14. Venezuela
15. Zimbabwe