

Remuneration Report 2017 Supervisory Board

The Hague, March 2018

Supervisory Board Remuneration Policy 2017

Aegon's Remuneration Policy for members of its Supervisory Board is aimed at ensuring fair compensation, and protecting the independence of the Board's members. Terms and conditions for members of the Supervisory Board are part of Aegon's broader Remuneration Policy, and are the responsibility of the Company's Remuneration Committee.

Fees and entitlements

Members of the Supervisory Board are entitled to the following:

- ♦ A base fee for membership of the Supervisory Board. No separate attendance fees are paid to members for attendance at the regular Supervisory Board meetings;
- ♦ An attendance fee for each extra Board meeting attended, be it in person or by video and/or telephone conference;
- ♦ A committee fee for members on each of the Supervisory Board's Committees;
- ♦ An attendance fee for each Committee meeting attended, be it in person or through video and/or telephone conference; and
- ♦ An additional fee for attending meetings that require intercontinental travel between the Supervisory Board member's home location and the meeting location.

Each of these fees is a fixed amount. Members of Aegon's Supervisory Board do not receive any performance or equity-related compensation, and do not accrue pension rights with the Company. These measures are designed to ensure the independence of Supervisory Board members and to strengthen the overall effectiveness of Aegon's corporate governance.

Under the current policy, as approved by shareholders at the Annual General Meeting on May 15, 2013, members of the Supervisory Board are entitled to the following payments:

Base fee for membership of the Supervisory Board	EUR / year
Chairman	80,000
Vice Chairman	50,000
Member	40,000

Fee for membership of the Supervisory Board committee	EUR / year
Chairman of the Audit Committee	13,000
Member of the Audit Committee	8,000
Chairman of other committees	10,000
Member of other committees	5,000

Attendance fees	EUR
Extra Supervisory Board meeting	3,000
Audit Committee	3,000
Other committees	2,000

Information on members of the Supervisory Board and the composition of Aegon's four committees - Audit, Nomination and Governance, Remuneration and Risk - can be found in the 2017 Annual Report on pages 118 – 124.

Remuneration of active and retired members of the Supervisory Board

in EUR	2017	2016	2015
Robert J. Routs	134,000	140,000	143,000
William L. Connelly (as of May 19, 2017)	60,125	-	-
Robert W. Dineen	104,000	115,000	121,000
Mark A. Ellman (as of May 19, 2017)	70,125	-	-
Ben J. Noteboom (as of May 20, 2015)	101,500	109,000	69,250
Ben van der Veer	106,000	109,000	115,000
Dirk P.M. Verbeek	100,000	111,000	112,125
Corien M. Wortmann-Kool	100,750	90,000	96,000
Dona D. Young	115,500	113,000	121,000
Total for active members	892,000	787,000	777,375
Leo M. van Wijk (up to May 20, 2015)	-	-	38,625
Irving W. Bailey. II (up to May 20, 2016)	-	53,625	135,000
Shemaya Levy (up to May 20, 2017)	40,375	95,250	101,000
Total remuneration	932,375	935,875	1,052,000
VAT liable on Supervisory Board remuneration	195,799	196,534	220,920
Total	1,128,174	1,132,409	1,272,920