Welcome to your CDP Climate Change Questionnaire 2021

C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.
Aegon: A leading provider of financial solutions:

Aegon is an integrated, diversified financial services group that offers innovative and effective investment, protection, and retirement solutions to customers. Our purpose is to help people achieve a lifetime of financial security. From our roots in the 19th century, we have grown to serve 30.4 million customers globally with EUR 921 billion of revenue-generating investments. Our holding company, Aegon N.V., is headquartered in The Hague, the Netherlands.

Aegon’s products and services include:
Insurance: Life (indexed universal life, whole life, and term), Accident and health, Property and casualty.

Long-term savings related: Retirement plan services, Annuities, Mutual funds, Stable value solutions

Banking & mortgages: Digital banking services, Residential mortgages
Asset management: Retail and institutional investment management solutions, Retirement savings vehicles and strategies

Ownership
Aegon N.V. is a Dutch public limited liability company. Our shares are listed on both Amsterdam (Euronext) and New York (NYSE) stock exchanges. Approximately three-quarters of our shareholders are from our three core markets: the United States, the Netherlands, and the United Kingdom. Shareholders meet at least once per year at our Annual General Meeting (AGM). In 2020, due to COVID-19 restrictions, the AGM was held virtually.

Sources of revenues and earnings
Aegon derives revenues and earnings from insurance premiums, investment returns, fees, and commissions received. We are well-diversified across these sources, which is important for our ability to pay attractive dividends and to invest in future growth.

Diversified distribution channels
Aegon offers both direct and intermediary-assisted access to our products and services throughout all our divisions. In this way, we bring our customers the very best of the solutions offered by Aegon and our partners. We offer simple solutions as well as more sophisticated ones. For simpler types of solutions, we are growing our direct distribution capabilities so we can engage with customers directly – for example, via our Dutch digital bank, Knab. For more complex services and products, we use our network of business partners, including brokers, agents, banks, employee benefit consultants, and independent financial advisors. Our multichannel approach to intermediary distribution serves a diverse array of customers, allowing us to provide tailored advice and advanced solutions.


**C0.2**

(C0.2) State the start and end date of the year for which you are reporting data.

<table>
<thead>
<tr>
<th>Reporting year</th>
<th>Start date</th>
<th>End date</th>
<th>Indicate if you are providing emissions data for past reporting years</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>January 1, 2020</td>
<td>December 31, 2020</td>
<td>No</td>
</tr>
</tbody>
</table>

**C0.3**

(C0.3) Select the countries/areas for which you will be supplying data.

- Netherlands
- United Kingdom of Great Britain and Northern Ireland
- United States of America

**C0.4**

(C0.4) Select the currency used for all financial information disclosed throughout your response.

- EUR

**C0.5**

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.

- Operational control

**C-FS0.7**

(C-FS0.7) Which organizational activities does your organization undertake?

- Bank lending (Bank)
- Investing (Asset manager)
Investing (Asset owner)
Insurance underwriting (Insurance company)

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?
   Yes

C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

<table>
<thead>
<tr>
<th>Position of individual(s)</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chief Executive Officer (CEO)</td>
<td>The Responsible Business and Investment Committee (RBIC) meets quarterly and reviews responsible business matters and performance, to then advise the Executive Board (which includes the Chief Executive Officer) for decision making purposes. This includes climate-related performance, issues and commitments.</td>
</tr>
<tr>
<td>Chief Risk Officer (CRO)</td>
<td>Climate risks that are assessed as material by the Responsible Business and Investment Committee (RBIC) (and the Climate Change Working Group (CCWG) reporting into it) are reported to the Aegon Management Board, of which the Chief Risk Officer (CRO) is a member. The CRO also co-chairs the Group Risk &amp; Capital Committee (GRCC) of which the Non-Financial Risk Committee (NFRC) is a sub-committee. Within the NFRC climate change risk is assessed and reported as a separate topic and in the context of our overall operational risk universe, e.g. facility risks which looks at damage to our property or assets as a result a variety of factors including flooding, fire and other climate change related incidents. Furthermore, (elements of) climate risk can and has been highlighted in the emerging risk process (in the context of our Business Environment Scan, which identifies risk and opportunities having a potential but significant impact on our business). They are identified and analyzed on a semi-annual basis by a multi-disciplinary team, including but not limited to expertise from financial risk, operational risk, actuarial, treasury &amp; accounting. On an asset level, climate change is assessed by our business units who analyze the impact of facility risk on their assets and operations. Country units report on their assessment of facility risk as a category in their reporting on operational risk. The results are reported to the Regional Risk and Capital Committees local risk committees and monitored at group level by the Group Risk &amp; Capital Committee (GRCC). As part of our sustainable procurement policy we also assess environmental risk.</td>
</tr>
</tbody>
</table>
The (aforementioned) Climate Change Working Group (CCWG) reporting into the Responsible Business and Investment Committee (RBIC) works, amongst others, with Aegon’s Operational Risk function and has identified a number of climate related risks that the business is exposed to: regulatory, strategic, physical, investment, or underwriting risks. Each risk is evaluated on potential financial and reputational impact, as well as its likelihood and timeframe in which it may develop.

Please note that at as of date of submission of our CDP response (28/07/2021) our CFO is currently is acting as interim CRO (who moved to another Management Board role) and will continue to do so until the position is filled.

### Other C-Suite Officer

The CEO of Aegon Americas (member of the Management Board for Aegon Group) is the chair of the Responsible Business and Investment Committee (RBIC). The Committee meets quarterly and reports into the Management Board for Aegon Group. The RBIC reviews responsible business matters (including climate-related issues) and performance, advising the Executive Board and Management Board accordingly. In addition, the Climate Change Working Group (CCWG) reports into RBIC as a dedicated working group for climate change-related matters.

### C1.1b

**C1.1b) Provide further details on the board’s oversight of climate-related issues.**

<table>
<thead>
<tr>
<th>Frequency with which climate-related issues are a scheduled agenda item</th>
<th>Governance mechanisms into which climate-related issues are integrated</th>
<th>Scope of board-level oversight</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Scheduled – some meetings</strong></td>
<td>Reviewing and guiding strategy</td>
<td>Climate-related risks and opportunities to our own operations</td>
<td>With regards to the raising of climate-related issues at the regularly scheduled meetings of the Aegon Management Board, the Chief Risk Officer (CRO) as a member of the Management Board monitors climate-related issues from a Risk perspective. N.B If climate risks are assessed as material by the Management Board-level Responsible Business and Investment Committee (RBIC) (and the Climate Change Working Group (CCWG) reporting into it), they are to be presented to the Aegon Management Board of which the Chief Risk Officer (CRO) is a member.</td>
</tr>
</tbody>
</table>

With regards to the raising of climate-related issues at the regularly scheduled meetings of the Aegon Management Board, the Chief Risk Officer (CRO) as a member of the Management Board monitors climate-related issues from a Risk perspective. N.B If climate risks are assessed as material by the Management Board-level Responsible Business and Investment Committee (RBIC) (and the Climate Change Working Group (CCWG) reporting into it), they are to be presented to the Aegon Management Board of which the Chief Risk Officer (CRO) is a member.
| for addressing climate-related issues | The impact of our own operations on the climate  
The impact of our bank lending activities on the climate  
The impact of our investing activities on the climate | The Responsible Business and Investment Committee (RBIC) meets quarterly and is chaired by a member of (and reports into) the Aegon Group Management Board (itself reporting into Aegon's Chief Executive Officer and Chief Financial Officer, which comprise the Executive Board). The RBIC reviews responsible business matters (including climate-related issues) and performance, advising the Executive Board and Management Board accordingly. In addition, the Climate Change Working Group (CCWG) reports into RBIC as a dedicated working group for climate change-related matters. |
| Scheduled – all meetings | Reviewing and guiding strategy  
Reviewing and guiding risk management policies  
Monitoring and overseeing progress against goals and targets for addressing climate-related issues | Climate-related risks and opportunities to our own operations  
Climate-related risks and opportunities to our bank lending activities  
Climate-related risks and opportunities to our investment activities  
Climate-related risks and opportunities to our insurance underwriting activities  
Climate-related risks and opportunities to our other products and services we provide to our clients  
The impact of our own operations on the climate  
The impact of our bank lending activities on the climate |
### C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

<table>
<thead>
<tr>
<th>Name of the position(s) and/or committee(s)</th>
<th>Reporting line</th>
<th>Responsibility</th>
<th>Coverage of responsibility</th>
<th>Frequency of reporting to the board on climate-related issues</th>
</tr>
</thead>
</table>
| Chief Executive Officer (CEO)              | Other, please specify Supervisory Board | Both assessing and managing climate-related risks and opportunities | Risks and opportunities related to our bank lending activities  
Risks and opportunities related to our investing activities  
Risks and opportunities related to our insurance underwriting activities  
Risks and opportunities related to our other products and services  
Risks and opportunities related to our own operations | More frequently than quarterly |
<p>| Chief Procurement Officer (CPO)            | Reports to the board directly | Both assessing and managing climate-related risks and opportunities | Risks and opportunities related to our own operations | Quarterly |</p>
<table>
<thead>
<tr>
<th>Role</th>
<th>Reporting Line</th>
<th>Assessing and Managing Climate-Related Risks and Opportunities</th>
<th>Risks and Opportunities</th>
<th>Frequency</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chief Sustainability Officer (CSO)</td>
<td>CEO reporting line</td>
<td>Both assessing and managing climate-related risks and opportunities</td>
<td>Risks and opportunities related to our bank lending activities</td>
<td>More frequently than quarterly</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Risks and opportunities related to our investing activities</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Risks and opportunities related to our insurance underwriting activities</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Risks and opportunities related to our other products and services</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Risks and opportunities related to our own operations</td>
<td></td>
</tr>
<tr>
<td>Chief Underwriting Officer (CUO)</td>
<td>Risk - CRO reporting line</td>
<td>Both assessing and managing climate-related risks and opportunities</td>
<td>Risks and opportunities related to our insurance underwriting activities</td>
<td>As important matters arise</td>
</tr>
<tr>
<td>Other C-Suite Officer, please specify CEO of Aegon Americas and member of the Management Board of Aegon N.V.</td>
<td>CEO reporting line</td>
<td>Both assessing and managing climate-related risks and opportunities</td>
<td>Risks and opportunities related to our bank lending activities</td>
<td>More frequently than quarterly</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Risks and opportunities related to our investing activities</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Risks and opportunities related to our insurance underwriting activities</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Risks and opportunities related to our own operations</td>
<td></td>
</tr>
<tr>
<td>Committee</td>
<td>Reports to the board directly</td>
<td>Both assessing and managing climate-related risks and opportunities</td>
<td>Risks and opportunities related to our bank lending activities</td>
<td>Risks and opportunities related to our investing activities</td>
</tr>
<tr>
<td>----------------------------</td>
<td>--------------------------------</td>
<td>-------------------------------------------------------------------</td>
<td>----------------------------------------------------------------</td>
<td>----------------------------------------------------------------</td>
</tr>
<tr>
<td>Risk committee</td>
<td>Reports to the board directly</td>
<td>Both assessing and managing climate-related risks and opportunities</td>
<td>Risks and opportunities related to our bank lending activities</td>
<td>Risks and opportunities related to our investing activities</td>
</tr>
<tr>
<td>Sustainability committee</td>
<td>Reports to the board directly</td>
<td>Assessing climate-related risks and opportunities</td>
<td>Risks and opportunities related to our bank lending activities</td>
<td>Risks and opportunities related to our investing activities</td>
</tr>
<tr>
<td>Position</td>
<td>Reports to the board</td>
<td>Assessing climate-related risks and opportunities</td>
<td>Risks and opportunities related to our own operations</td>
<td>More frequently than quarterly</td>
</tr>
<tr>
<td>-------------------------------</td>
<td>----------------------</td>
<td>-----------------------------------------------</td>
<td>-----------------------------------------------------</td>
<td>-------------------------------</td>
</tr>
<tr>
<td>Responsible Investment committee</td>
<td>Reports to the board directly</td>
<td>Assessing climate-related risks and opportunities</td>
<td>Risks and opportunities related to our bank lending activities Risks and opportunities related to our investing activities Risks and opportunities related to our insurance underwriting activities Risks and opportunities related to our other products and services Risks and opportunities related to our own operations</td>
<td>More frequently than quarterly</td>
</tr>
<tr>
<td>Facility manager</td>
<td>Other, please specify Variable by Business Unit.</td>
<td>Managing climate-related risks and opportunities</td>
<td>Risks and opportunities related to our own operations</td>
<td>Not reported to the board</td>
</tr>
<tr>
<td>Public affairs manager</td>
<td>CEO reporting line</td>
<td>Both assessing and managing climate-related risks and opportunities</td>
<td>Risks and opportunities related to our bank lending activities Risks and opportunities related to our investing activities</td>
<td>More frequently than quarterly</td>
</tr>
<tr>
<td>Role</td>
<td>Reporting Line</td>
<td>Assessing and Managing Climate-Related Risks and Opportunities</td>
<td>Frequency</td>
<td></td>
</tr>
<tr>
<td>------------------------------------------------</td>
<td>---------------------------------------</td>
<td>---------------------------------------------------------------</td>
<td>----------------------------------</td>
<td></td>
</tr>
<tr>
<td>Dedicated responsible investment analyst</td>
<td>Investment - CIO reporting line</td>
<td>Both assessing and managing climate-related risks and opportunities</td>
<td>More frequently than quarterly</td>
<td></td>
</tr>
<tr>
<td>Investor relations manager</td>
<td>Other, please specify CFO reporting line</td>
<td>Assessing climate-related risks and opportunities</td>
<td>As important matters arise</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Risks and opportunities related to our insurance underwriting activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Risks and opportunities related to our other products and services</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Risks and opportunities related to our own operations</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Risks and opportunities related to our bank lending activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Risks and opportunities related to our investing activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Risk Owner</td>
<td>CEO Reporting Line</td>
<td>Risk and Opportunity Assessment and Management</td>
<td>Reporting Frequency</td>
<td></td>
</tr>
<tr>
<td>------------</td>
<td>--------------------</td>
<td>-----------------------------------------------</td>
<td>---------------------</td>
<td></td>
</tr>
<tr>
<td>Chief Risks Officer (CRO)</td>
<td>CEO reporting line</td>
<td>Both assessing and managing climate-related risks and opportunities</td>
<td>More frequently than quarterly</td>
<td></td>
</tr>
<tr>
<td>Other, please specify Non-Financial Risk Committee (NRFC)</td>
<td>Other, please specify Group Risk &amp; Capital Committee (GRCC)</td>
<td>Both assessing and managing climate-related risks and opportunities</td>
<td>Not reported to the board</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Risks and opportunities related to our bank lending activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Risks and opportunities related to our investing activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Risks and opportunities related to our insurance underwriting activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Risks and opportunities related to our other products and services</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
C1.2a

(C1.2a) Describe where in the organizational structure this/these position(s) and/or committees lie, what their associated responsibilities are, and how climate-related issues are monitored (do not include the names of individuals).

The Climate Change Working Group (CCWG) is the primary body responsible for assessing and monitoring climate-related issues within Aegon. The CCWG, a working group of the Responsible Business and Investment Committee (RBIC), meets at least quarterly to evaluate new climate developments affecting investment, insurance and our other business activities, and recommends further action when necessary. It is chaired, on behalf of Aegon, by a representative from Aegon Asset Management’s Responsible Investment team, and comprises members from different functional areas across the organization including investment portfolio risk management, operational and underwriting risk management, investment analysis, investor relations and reporting, corporate strategy and sustainability, public affairs and responsible investment. The CCWG is tasked with the preparation of Aegon's Group TCFD response, feasibility assessments of climate commitments, as well as reviewing and updating the climate chapter of our Group ORSA.
The Responsible Business and Investment Committee (RBIC) consists of selected Management Board members, Chief Investment Officers and other senior managers, who discuss matters related to responsible business, including responsible investing, on a quarterly basis. They review the progress Aegon is making against its responsible business vision and commitments, and provide advice to Aegon’s Executive Board and Management Board. The RBIC is a Management Board-level committee which meets quarterly and is chaired by the CEO of Aegon Americas (who is also a member of Aegon's Management Board). The RBIC discusses the Group's Responsible Business strategy, the third pillar of which is to help take care of the environment, under which climate-related issues are being monitored.

Climate-related issues assessed as relevant or material by the CCWG are presented to the RBIC through regular reporting as well as potentially to Aegon's Chief Risk Officer and Aegon’s Management Board through the quarterly risk management dashboard. The Management Board may then decide on management actions as appropriate.

**C1.3**

*(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?*

<table>
<thead>
<tr>
<th>Provide incentives for the management of climate-related issues</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Row 1 Yes</td>
<td>Aegon’s dedication to responsible business led to the announcement in November 2020 of the appointment of our new Global Head of Corporate Sustainability and creation of a new Global Corporate Sustainability Team. Work is already underway to renew the global sustainability vision for Aegon and to oversee the integration of that vision into our over-arching corporate strategy. The success of our renewed sustainability vision will be defined through the selection of measurable metrics and targets. Our Executive Board Remuneration Policy includes ESG as a mandatory category against which performance indicators must be set. As our new corporate sustainability strategy develops over the coming year, we will identify appropriate supporting executive remuneration targets.</td>
</tr>
</tbody>
</table>

**C1.3a**

*(C1.3a) Provide further details on the incentives provided for the management of climate-related issues (do not include the names of individuals).*

<table>
<thead>
<tr>
<th>Entitled to incentive</th>
<th>Type of incentive</th>
<th>Activity incentivized</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy manager</td>
<td>Monetary reward</td>
<td>Energy reduction project</td>
<td>In some countries our energy / recycling / waste management targets do form part of our Energy Managers personal objectives (this is the case in</td>
</tr>
</tbody>
</table>
Facilities manager | Monetary reward | Energy reduction project | In some countries our energy / recycling / waste management targets do form part of our Facility Managers personal objectives (this is the case in the UK). When these targets are met and / or exceeded then this may be recognized within the level of individual pay award and bonus system.

Other, please specify | Non-monetary reward | Other (please specify) | As of the end of 2020, 100% of our AUM incorporates some form of ESG integration, and about 55% of our AUM has been invested following specific responsible investment solutions (this includes almost 100% of our general account assets).

**C-FS1.4**

(C-FS1.4) Does your organization offer its employees an employment-based retirement scheme that incorporates ESG principles, including climate change?

<table>
<thead>
<tr>
<th>We offer an employment-based retirement scheme that incorporates ESG principles, including climate change.</th>
<th>Comment</th>
</tr>
</thead>
</table>
| Yes, as an investment option for all plans offered | NL: Pension plan of NL based employees is subject to Aegon NL RI policy, which includes amongst others climate change
US: The retirement schemes of US based employees offer a fund line-up of thousands of funds, where employees can select their desired funds
UK: The workplace scheme of UK employees, called TargetPlan, contains a specific Environmental, Social and Governance (ESG) allocation in its default fund, LifePath. The ESG component has been added via a certain fund, which accounts between 10 and 30% of LifePath's overall investment. The other part follows follows the RI principles and Stewardship policy of the respective asset manager. |

**C2. Risks and opportunities**

**C2.1**

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?
Yes

**C2.1a**

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

<table>
<thead>
<tr>
<th></th>
<th>From (years)</th>
<th>To (years)</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Short-term</td>
<td>1</td>
<td>5</td>
<td>Near Future, it is the speed we expect an occurrence to take place</td>
</tr>
<tr>
<td>Medium-term</td>
<td>5</td>
<td>10</td>
<td>Middle Distance, it is the speed we expect an occurrence to take place</td>
</tr>
<tr>
<td>Long-term</td>
<td>10</td>
<td></td>
<td>Distant Future, it is the speed we expect an occurrence to take place</td>
</tr>
</tbody>
</table>

**C2.1b**

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

We do not have a fixed or quantified definition of substantive financial or strategic impact on our business. Aligned with IFRS and SII practices we do consider that information should be considered material if that information could influence the decision-making or judgment of the intended users of that information. Aegon, as many companies and audit firms, consider 5% per metric as a rule of thumb for materiality.

**C2.2**

(C2.2) Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.

---

Value chain stage(s) covered
- Direct operations
- Upstream
- Downstream

Risk management process
- Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment
- Annually

Time horizon(s) covered
- Short-term
- Medium-term
- Long-term
Description of process
Climate-related risks link to our defined risk universe and risk types for which risk appetite, risk limits and risk policies are set. Furthermore, relevant developments related to climate change (e.g. regulations) are tracked to assess their potential impacts and required responses. Governance around risk appetite, risk limits and risk policies include the Global Risk and Capital Committee (GRCC) and its subcommittees NFRC (non-financial risks) and ERMAAC (financial risks).

C2.2a

(C2.2a) Which risk types are considered in your organization’s climate-related risk assessments?

<table>
<thead>
<tr>
<th>Risk Type</th>
<th>Relevance &amp; inclusion</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current regulation</td>
<td>Relevant, always included</td>
<td>We face risk from significant government action or U-turns in public policy.</td>
</tr>
<tr>
<td>Emerging regulation</td>
<td>Relevant, always included</td>
<td>We face risk from significant government action or U-turns in public policy.</td>
</tr>
<tr>
<td>Technology</td>
<td>Relevant, always included</td>
<td>We continue to investigate the market for clean energy investments and want to contribute to making these projects investable.</td>
</tr>
<tr>
<td>Legal</td>
<td>Relevant, always included</td>
<td>We face risk from litigation (and associated financial implications) and reputational damage following from not fully considering or responding to the impacts of climate change, or not providing appropriate disclosure of current and future risks. The risks can relate both to Aegon and the companies in which it invests.</td>
</tr>
<tr>
<td>Market</td>
<td>Relevant, always included</td>
<td>Governments may decide to severely restrict certain industries or energy uses in response to natural catastrophes. This risk carries considerable financial impact. We are currently working on more sophisticated assessments and continue to monitor investment risk as it emerges and ensure our investment professionals have the knowledge and ability to address them.</td>
</tr>
<tr>
<td>Reputation</td>
<td>Relevant, always included</td>
<td>Reputational risks are identified as most likely to emerge, though with modest financial impact.</td>
</tr>
<tr>
<td>Acute physical</td>
<td>Relevant, always included</td>
<td>Underwriting and physical damage could result in financial risk for our insurance business.</td>
</tr>
</tbody>
</table>
### Chronic physical

<table>
<thead>
<tr>
<th>Relevant, always included</th>
</tr>
</thead>
</table>

Underwriting and physical damage could result in financial risk for our insurance business.

---

**C-FS2.2b**

(C-FS2.2b) Do you assess your portfolio’s exposure to climate-related risks and opportunities?

<table>
<thead>
<tr>
<th>We assess the portfolio’s exposure</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank lending (Bank)</td>
<td>Yes</td>
</tr>
</tbody>
</table>

| Investing (Asset manager) | Yes | Assessment includes managed fund, portfolios and strategies. |
| Investing (Asset owner) | Yes | Assessment includes proprietary general account assets as well as third-party funds. |

| Insurance underwriting (Insurance company) | No, we don’t assess this | We are primarily a life insurance company, our mortality projection models do not model individual cause of mortality and we don’t model individual drivers of future mortality changes. Furthermore, climate change can potentially have a positive or negative impact on future mortality developments and is just one of the many factors that cause mortality rates to change over time. |
C-FS2.2c

(C-FS2.2c) Describe how you assess your portfolio’s exposure to climate-related risks and opportunities.

<table>
<thead>
<tr>
<th>Portfolio coverage</th>
<th>Assessment type</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank lending (Bank)</td>
<td>Majority of the portfolio, Qualitative and quantitative</td>
<td>Aegon Netherlands performed an assessment on the impact of climate change on the General Account asset values. The assessment distinguished between physical risks that arise from more frequent and severe climate events and transitional risks that stem from the process of societal and governmental adjustment towards a net zero carbon economy. In terms of physical risk, while the majority of Aegon Netherlands’ investments are in Western Europe and the US – two regions less vulnerable to the impact from physical climate risk – significant mortgage and real estate holdings in the Netherlands does increase the overall exposure to flood risk. While exposure to transition risk is in part determined by the extent to which investments are made in energy intensive sectors such as energy or industry, it is also reasonable to expect some transition risk from non-sustainable real estate exposure – including mortgages. It is the Dutch government’s ambition to improve the sustainability of the local housing stock by encouraging all buildings achieve an ‘A’ energy label by 2030. If the government decides to expedite implementation of supporting legislation, this could potentially result in lower rated real estate losing market value, thereby increasing the risk associated with a large mortgage portfolio.</td>
</tr>
<tr>
<td>Investing (Asset manager)</td>
<td>Majority of the portfolio, Qualitative and quantitative</td>
<td>Qualitative assessment is primary via active ownership activities (e.g. engagement and voting) as well as broader ESG integration activities within fundamental credit and equity research, for example. Quantitative assessment includes carbon footprint measurement and analysis of carbon-specific ESG measures (e.g. carbon risk ratings, company alignment, etc., where applicable/relevant).</td>
</tr>
<tr>
<td>Investing (Asset owner)</td>
<td>Majority of the portfolio, Qualitative and quantitative</td>
<td>Qualitative assessment includes risk matrix assessment and ESG activities completed by asset managers. Quantitative assessment includes carbon footprint</td>
</tr>
</tbody>
</table>
measure and carbon-specific ESG metric analysis completed by asset managers.

C-FS2.2d

(C-FS2.2d) Do you assess your portfolio’s exposure to water-related risks and opportunities?

<table>
<thead>
<tr>
<th>We assess the portfolio’s exposure</th>
<th>Portfolio coverage</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank lending (Bank)</td>
<td>Yes</td>
<td>Majority of the portfolio</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Physical risk of Dutch mortgages: As one of the largest mortgage providers in the Netherlands, a share of Aegon Netherlands’ assets are directly exposed to the physical consequences of a changing climate. In 2018 the Netherlands experienced record-levels of drought, and at least 1 million homes across 83 municipalities are expected to be at ever increasing risk of subsidence. Aegon’s Financial Risk Management team used this as a test case to analyze and quantify the potential impact on our mortgage portfolio. The analysis identified a possible increase in loss given default (LGD) and has prompted more detailed, follow-up analysis regarding mortgage valuation, capital requirements and consideration in the annual own risk and solvency assessment (ORSA).</td>
</tr>
<tr>
<td>Investing (Asset manager)</td>
<td>No, we don’t assess this</td>
<td>There may be local exceptions, but overall portfolio is not assessed for water risk</td>
</tr>
<tr>
<td>Investing (Asset owner)</td>
<td>No, we don’t assess this</td>
<td>There may be local exceptions, but overall portfolio is not assessed for water risk</td>
</tr>
<tr>
<td>Insurance underwriting (Insurance company)</td>
<td>Not applicable</td>
<td>Not applicable</td>
</tr>
<tr>
<td>Other products and services, please specify</td>
<td>Not applicable</td>
<td>Not applicable</td>
</tr>
</tbody>
</table>

C-FS2.2e

(C-FS2.2e) Do you assess your portfolio’s exposure to forests-related risks and opportunities?
### We assess the portfolio’s exposure

<table>
<thead>
<tr>
<th>We assess the portfolio’s exposure</th>
<th>Portfolio coverage</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank lending (Bank)</td>
<td>Not applicable</td>
<td>Not applicable</td>
</tr>
<tr>
<td>Investing (Asset manager)</td>
<td>Yes</td>
<td>Minority of the portfolio Some portfolios are screened for forest-related risk in line with asset owner policy</td>
</tr>
<tr>
<td>Investing (Asset owner)</td>
<td>Yes</td>
<td>Minority of the portfolio Some business units have included forestry-related risks and screening as part of their local responsible investment policy</td>
</tr>
<tr>
<td>Insurance underwriting (Insurance company)</td>
<td>Not applicable</td>
<td>Not applicable</td>
</tr>
<tr>
<td>Other products and services, please specify</td>
<td>Not applicable</td>
<td>Not applicable</td>
</tr>
</tbody>
</table>

### C-FS2.2f

(C-FS2.2f) Do you request climate-related information from your clients/investees as part of your due diligence and/or risk assessment practices?

<table>
<thead>
<tr>
<th>We request climate-related information</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank lending (Bank) No, but we plan to do so in the next two years</td>
<td>Aegon has a residential mortgage portfolio in the Netherlands and a commercial mortgage portfolio in our US operations.</td>
</tr>
<tr>
<td>Investing (Asset manager) Yes</td>
<td>We have an active engagement program focused around encouraging investee companies to improve their carbon measurement, reporting and disclosure.</td>
</tr>
<tr>
<td>Investing (Asset owner) Yes</td>
<td>We have an active engagement program focused around encouraging investee companies to improve their carbon measurement, reporting and disclosure that is carried out by asset managers.</td>
</tr>
<tr>
<td>Insurance underwriting (Insurance company) No, and we don’t plan on requesting climate-related information</td>
<td>Climate related information is not deemed relevant to measure the risks in our life insurance portfolio. For our non-life underwriting we base our risk assessment on historical claims, which would include impacts from climate change.</td>
</tr>
<tr>
<td>Other products and services, please specify Not applicable</td>
<td>Not applicable</td>
</tr>
</tbody>
</table>
C2.3

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.3a

(C2.3a) Provide details of risks identified with the potential to have a substantive financial or strategic impact on your business.

<table>
<thead>
<tr>
<th>Identifier</th>
<th>Risk 1</th>
</tr>
</thead>
</table>

Where in the value chain does the risk driver occur?

Direct operations

Risk type & Primary climate-related risk driver

Acute physical

Increased severity and frequency of extreme weather events such as cyclones and floods

Primary potential financial impact

Increased direct costs

Climate risk type mapped to traditional financial services industry risk classification

Operational risk

Company-specific description

Risk 1: Severe weather events could damage significantly more property and more casualties, therefore potentially increasing the number of claims that have to be paid out

Time horizon

Short-term

Likelihood

Likely

Magnitude of impact

Medium-high

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)
Potential financial impact figure – maximum (currency)

Explanation of financial impact figure
The risk of business interruption could occur at any time. We have contingency plans in place to recover operations so that service to clients is not interrupted. We have contracted with offsite service providers for temporary office space and staff have the ability to work remotely if necessary. We have not made precise estimates of the costs involved.

Cost of response to risk

Description of response and explanation of cost calculation
Business interruption is a risk that is monitored on an ongoing basis by our operational risk management teams.

Comment
There is no additional cost to managing this risk as our operational risk management teams are already monitoring business interruption risk as one of our ongoing operational risks.

Identifier
Risk 2

Where in the value chain does the risk driver occur?
Direct operations

Risk type & Primary climate-related risk driver
Chronic physical
Changes in precipitation patterns and extreme variability in weather patterns

Primary potential financial impact
Decreased revenues due to reduced demand for products and services

Climate risk type mapped to traditional financial services industry risk classification
Operational risk

Company-specific description
Risk 2: Increased frequency of extreme weather events occurring. This would mean premiums would have to be renewed/adjusted with a much higher velocity (cannot insure a burning house).

Time horizon
Long-term
Likelihood
   Likely

Magnitude of impact
   High

Are you able to provide a potential financial impact figure?
   No, we do not have this figure

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure
   The potential exists that, should our reputation be damaged as a result of our operational and investment activities related to the environment, our share price may be impacted. As an office based company the risk of our reputation being damaged by an environmental incident is minimal compared to the risks related to our investments.

Cost of response to risk

Description of response and explanation of cost calculation
   Aegon takes actions on all mentioned aspects of climate risks. We have implemented a Responsible Investment Policy to ensure that environmental, social and governance issues are taken into consideration as part of our investment decision making process. We have an Environmental Policy covering our own operations and a Sustainable Procurement Policy to ensure that we evaluate the environmental, social, and governance risks in our supply chain.

Comment

Identifier
   Risk 3

Where in the value chain does the risk driver occur?
   Direct operations

Risk type & Primary climate-related risk driver
   Emerging regulation
   Regulation and supervision of climate-related risk in the financial sector

Primary potential financial impact
Decreased asset value or asset useful life leading to write-offs, asset impairment or early retirement of existing assets

**Climate risk type mapped to traditional financial services industry risk classification**
Policy and legal risk

**Company-specific description**
Risk 3: Impact of climate-based policy & regulatory developments on value of and return from investments - the wide range and rapidly changing nature of risks associated with the transition to a low-carbon economy and uncertainty of market signals can affect the value of assets and impact the investments portfolios of insurers. For example changes in valuations (e.g. oil and gas majors not realizing value from their reserves; or an auto company not making electric vehicles). Equally, the value of investments could be impacted by new liabilities such as regulation on energy consumption, GHG emissions and climate change.

**Time horizon**
Short-term

**Likelihood**
Likely

**Magnitude of impact**
Medium

**Are you able to provide a potential financial impact figure?**
No, we do not have this figure

**Potential financial impact figure (currency)**

**Potential financial impact figure – minimum (currency)**

**Potential financial impact figure – maximum (currency)**

**Explanation of financial impact figure**
Without having more concrete information on new policy and regulation, it is difficult to estimate the possible negative impact on financial returns as a result of potential devaluation of investments in our portfolio.

**Cost of response to risk**

**Description of response and explanation of cost calculation**
Aegon's Responsible Investment policy plays a key role by guiding our investment activities, from governance to ESG positions and exclusions. Aegon's portfolio managers incorporate climate-related factors in their investment decision making process, including vulnerability of investments to policy and legal changes. Aegon
worked with a third party to perform a systematic climate risk-aware assessment for the
general account and insurance-linked assets of Aegon Netherlands. Modelling results
indicated that the current asset allocation renders the portfolio rather robust to key
systematic climate change drivers - both transitional risks, as well as slow-onset
physical risks - across all modeled climate scenarios.

Comment
This is an ongoing process and so we do not foresee an additional internal cost for our
portfolio managers to continue monitoring developments in this area.

<table>
<thead>
<tr>
<th>Identifier</th>
</tr>
</thead>
<tbody>
<tr>
<td>Risk 4</td>
</tr>
</tbody>
</table>

| Where in the value chain does the risk driver occur? |
| Direct operations |

| Risk type & Primary climate-related risk driver |
| Acute physical |
| Increased severity and frequency of extreme weather events such as cyclones and floods |

| Primary potential financial impact |
| Increased insurance claims liability |

| Climate risk type mapped to traditional financial services industry risk classification |
| Other non-financial risk |

| Company-specific description |
| Risk 4: The risk of decreased value of assets due to physical climate changes. |

| Time horizon |
| Long-term |

| Likelihood |
| About as likely as not |

| Magnitude of impact |
| Medium-high |

| Are you able to provide a potential financial impact figure? |
| No, we do not have this figure |

| Potential financial impact figure (currency) |

| Potential financial impact figure – minimum (currency) |

| Potential financial impact figure – maximum (currency) |
Explanation of financial impact figure
The potential exists that changes to the nature of mortality and insurance claims linked to climate-related impacts (particularly sudden changes) could undermine our existing business model / pricing and necessitate changes to maintain ongoing value creation. However, without concrete information it is difficult to model these impacts at the present time.

Cost of response to risk

Description of response and explanation of cost calculation
Aegon takes actions on all mentioned aspects of climate risks. Aegon seeks to reduce its exposure to the physical risks through risk selection, risk monitoring, and purchasing reinsurance.

Comment
This is an ongoing process and so we do not foresee an additional internal cost to managing this risk as our operational risk management teams are already monitoring developments in this area.

Identifier
Risk 5

Where in the value chain does the risk driver occur?
Direct operations

Risk type & Primary climate-related risk driver
Acute physical
Increased severity and frequency of extreme weather events such as cyclones and floods

Primary potential financial impact
Other, please specify
Increased cost base

Climate risk type mapped to traditional financial services industry risk classification
Operational risk

Company-specific description
Risk 5: The risk of changing life expectancy could impact the models and underwriting of insurance, impacting the Aegon business model.

Time horizon
Long-term

Likelihood
About as likely as not

**Magnitude of impact**
Medium-high

**Are you able to provide a potential financial impact figure?**
No, we do not have this figure

**Potential financial impact figure (currency)**

**Potential financial impact figure – minimum (currency)**

**Potential financial impact figure – maximum (currency)**

**Explanation of financial impact figure**
The potential exists that changes to the nature of mortality and insurance claims linked to climate-related impacts (particularly sudden changes) could undermine our existing business model / pricing and necessitate changes to maintain ongoing value creation.

**Cost of response to risk**

**Description of response and explanation of cost calculation**
Aegon takes actions on all mentioned aspects of climate risks. Aegon seeks to reduce and manage its exposure to risks through on-going selection and monitoring of risk by our risk management team.

**Comment**
This is an ongoing process and so we do not foresee an additional internal cost to managing this risk as our operational risk management team is already monitoring developments in this area.

**Identifier**
Risk 6

**Where in the value chain does the risk driver occur?**
Direct operations

**Risk type & Primary climate-related risk driver**
Acute physical
Increased severity and frequency of extreme weather events such as cyclones and floods

**Primary potential financial impact**
Increased indirect (operating) costs

**Climate risk type mapped to traditional financial services industry risk classification**
Systemic risk

**Company-specific description**
Risk 6: The risk of Aegon’s business model becoming obsolete due to climate related disruptive industry changes.

**Time horizon**
Long-term

**Likelihood**
Exceptionally unlikely

**Magnitude of impact**
High

**Are you able to provide a potential financial impact figure?**
No, we do not have this figure

**Potential financial impact figure (currency)**

**Potential financial impact figure – minimum (currency)**

**Potential financial impact figure – maximum (currency)**

**Explanation of financial impact figure**
Aegon assesses and takes action on the transition risks of climate change with respect to its businesses and through its responsible investment activities and disclosures. The potential exists that, should our reputation be damaged as a result of our inability to adjust to wider societal sustainability goals, our share price may be impacted. However, without having more concrete information on the wider social, economic and environmental impacts, their likelihood and potential impact on Aegon, it is difficult to estimate those wider financial implications.

**Cost of response to risk**

**Description of response and explanation of cost calculation**
Aegon takes actions on all mentioned aspects of climate risks. Aegon seeks to reduce its exposure to the physical risks through risk selection, risk monitoring, and purchasing reinsurance. We have implemented a Responsible Investment Policy to ensure that environmental, social and governance issues are taken into consideration as part of our investment decision making process.

**Comment**
This is an ongoing process and so we do not foresee an additional internal cost to managing this risk as our operational Risk Management team is already monitoring developments in this area.

**Identifier**

Risk 7

**Where in the value chain does the risk driver occur?**

Direct operations

**Risk type & Primary climate-related risk driver**

Acute physical

Increased severity and frequency of extreme weather events such as cyclones and floods

**Primary potential financial impact**

Decreased asset value or asset useful life leading to write-offs, asset impairment or early retirement of existing assets

**Climate risk type mapped to traditional financial services industry risk classification**

Market risk

**Company-specific description**

Risk 7: Due to climate change, and changing expectations on e.g. life expectancy, increased number of claims due to events related to climate change.

**Time horizon**

Long-term

**Likelihood**

More likely than not

**Magnitude of impact**

High

**Are you able to provide a potential financial impact figure?**

No, we do not have this figure

**Potential financial impact figure (currency)**

**Potential financial impact figure – minimum (currency)**

**Potential financial impact figure – maximum (currency)**

**Explanation of financial impact figure**
Because of the nature of the physical risks and quantifying those by asset class, it is currently difficult to estimate financial implications.

**Cost of response to risk**

**Description of response and explanation of cost calculation**
Our portfolio managers incorporate climate-related factors in their investment decision making process, in terms of physical risk, Aegon Netherlands has investigated the potential impact of drought on its mortgage portfolio (through potential property damage as a result of subsidence due to lower groundwater levels).

**Comment**
This is an ongoing process and so we do not foresee an additional internal cost for our portfolio managers to continue monitoring developments in this area.

---

**Identifier**

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)
Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

----------------------------------------------------------------------------------------------------------------------

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)
Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?
Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?
Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

---

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood
Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood
Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon
Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon
Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description
Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description
<table>
<thead>
<tr>
<th>Time horizon</th>
</tr>
</thead>
<tbody>
<tr>
<td>Likelihood</td>
</tr>
<tr>
<td>Magnitude of impact</td>
</tr>
</tbody>
</table>

Are you able to provide a potential financial impact figure?

<table>
<thead>
<tr>
<th>Potential financial impact figure (currency)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Potential financial impact figure – minimum (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – maximum (currency)</td>
</tr>
</tbody>
</table>

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

<table>
<thead>
<tr>
<th>Identifier</th>
</tr>
</thead>
<tbody>
<tr>
<td>Where in the value chain does the risk driver occur?</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Risk type &amp; Primary climate-related risk driver</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary potential financial impact</td>
</tr>
</tbody>
</table>

Climate risk type mapped to traditional financial services industry risk classification
Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification
Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

=================================================================================================

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact
Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact
| Climate risk type mapped to traditional financial services industry risk classification |
| Company-specific description |
| Time horizon |
| Likelihood |
| Magnitude of impact |
| Are you able to provide a potential financial impact figure? |
| Potential financial impact figure (currency) |
| Potential financial impact figure – minimum (currency) |
| Potential financial impact figure – maximum (currency) |
| Explanation of financial impact figure |
| Cost of response to risk |
| Description of response and explanation of cost calculation |
| Comment |

| Identifier |
| Where in the value chain does the risk driver occur? |
| Risk type & Primary climate-related risk driver |
Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver
<table>
<thead>
<tr>
<th>Primary potential financial impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>Climate risk type mapped to traditional financial services industry risk classification</td>
</tr>
<tr>
<td>Company-specific description</td>
</tr>
<tr>
<td>Time horizon</td>
</tr>
<tr>
<td>Likelihood</td>
</tr>
<tr>
<td>Magnitude of impact</td>
</tr>
<tr>
<td>Are you able to provide a potential financial impact figure?</td>
</tr>
<tr>
<td>Potential financial impact figure (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – minimum (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – maximum (currency)</td>
</tr>
<tr>
<td>Explanation of financial impact figure</td>
</tr>
<tr>
<td>Cost of response to risk</td>
</tr>
<tr>
<td>Description of response and explanation of cost calculation</td>
</tr>
<tr>
<td>Comment</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Identifier</th>
</tr>
</thead>
<tbody>
<tr>
<td>Where in the value chain does the risk driver occur?</td>
</tr>
<tr>
<td>Risk type &amp; Primary climate-related risk driver</td>
</tr>
<tr>
<td>------------------------------------------------</td>
</tr>
<tr>
<td>Primary potential financial impact</td>
</tr>
<tr>
<td>Climate risk type mapped to traditional financial services industry risk classification</td>
</tr>
<tr>
<td>Company-specific description</td>
</tr>
<tr>
<td>Time horizon</td>
</tr>
<tr>
<td>Likelihood</td>
</tr>
<tr>
<td>Magnitude of impact</td>
</tr>
</tbody>
</table>

**Are you able to provide a potential financial impact figure?**

**Potential financial impact figure (currency)**

**Potential financial impact figure – minimum (currency)**

**Potential financial impact figure – maximum (currency)**

**Explanation of financial impact figure**

**Cost of response to risk**

**Description of response and explanation of cost calculation**

**Comment**

---

**Identifier**

**Where in the value chain does the risk driver occur?**
Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier
Where in the value chain does the risk driver occur?

<table>
<thead>
<tr>
<th>Risk type &amp; Primary climate-related risk driver</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary potential financial impact</td>
</tr>
<tr>
<td>Climate risk type mapped to traditional financial services industry risk classification</td>
</tr>
<tr>
<td>Company-specific description</td>
</tr>
<tr>
<td>Time horizon</td>
</tr>
<tr>
<td>Likelihood</td>
</tr>
<tr>
<td>Magnitude of impact</td>
</tr>
</tbody>
</table>

Are you able to provide a potential financial impact figure?

<table>
<thead>
<tr>
<th>Potential financial impact figure (currency)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Potential financial impact figure – minimum (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – maximum (currency)</td>
</tr>
<tr>
<td>Explanation of financial impact figure</td>
</tr>
<tr>
<td>Cost of response to risk</td>
</tr>
<tr>
<td>Description of response and explanation of cost calculation</td>
</tr>
<tr>
<td>Comment</td>
</tr>
</tbody>
</table>

---

Identifier
Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment
Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment
Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment
Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation
Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation
Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk
Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk
Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure
Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure
Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)
Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)
Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)
Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)
Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)
Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)
Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?
Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?
Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

------------------------------------------------------------------------------------------------------------------------------------------------------

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood
Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood
Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon
Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon
Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description
Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description
<table>
<thead>
<tr>
<th><strong>Time horizon</strong></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th><strong>Likelihood</strong></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th><strong>Magnitude of impact</strong></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th><strong>Are you able to provide a potential financial impact figure?</strong></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th><strong>Potential financial impact figure (currency)</strong></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th><strong>Potential financial impact figure – minimum (currency)</strong></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th><strong>Potential financial impact figure – maximum (currency)</strong></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th><strong>Explanation of financial impact figure</strong></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th><strong>Cost of response to risk</strong></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th><strong>Description of response and explanation of cost calculation</strong></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th><strong>Comment</strong></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th><strong>Identifier</strong></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th><strong>Where in the value chain does the risk driver occur?</strong></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th><strong>Risk type &amp; Primary climate-related risk driver</strong></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th><strong>Primary potential financial impact</strong></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th><strong>Climate risk type mapped to traditional financial services industry risk classification</strong></th>
</tr>
</thead>
</table>
Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification
Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

-----------------------------------------------------------------------------------

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact
Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact
Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

--------------------

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver
Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver
Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Where in the value chain does the risk driver occur?
### Risk type & Primary climate-related risk driver

#### Primary potential financial impact

#### Climate risk type mapped to traditional financial services industry risk classification

#### Company-specific description

#### Time horizon

#### Likelihood

#### Magnitude of impact

#### Are you able to provide a potential financial impact figure?

#### Potential financial impact figure (currency)

#### Potential financial impact figure – minimum (currency)

#### Potential financial impact figure – maximum (currency)

#### Explanation of financial impact figure

#### Cost of response to risk

#### Description of response and explanation of cost calculation

#### Comment

<table>
<thead>
<tr>
<th>Identifier</th>
</tr>
</thead>
<tbody>
<tr>
<td>Where in the value chain does the risk driver occur?</td>
</tr>
<tr>
<td>Risk type &amp; Primary climate-related risk driver</td>
</tr>
<tr>
<td>----------------------------------------------</td>
</tr>
<tr>
<td>Primary potential financial impact</td>
</tr>
<tr>
<td>Climate risk type mapped to traditional financial services industry risk classification</td>
</tr>
<tr>
<td>Company-specific description</td>
</tr>
<tr>
<td>Time horizon</td>
</tr>
<tr>
<td>Likelihood</td>
</tr>
<tr>
<td>Magnitude of impact</td>
</tr>
<tr>
<td>Are you able to provide a potential financial impact figure?</td>
</tr>
<tr>
<td>Potential financial impact figure (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – minimum (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – maximum (currency)</td>
</tr>
<tr>
<td>Explanation of financial impact figure</td>
</tr>
<tr>
<td>Cost of response to risk</td>
</tr>
<tr>
<td>Description of response and explanation of cost calculation</td>
</tr>
<tr>
<td>Comment</td>
</tr>
<tr>
<td>Identifier</td>
</tr>
</tbody>
</table>
Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier
Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment
<table>
<thead>
<tr>
<th>Identifier</th>
</tr>
</thead>
<tbody>
<tr>
<td>Where in the value chain does the risk driver occur?</td>
</tr>
<tr>
<td>Risk type &amp; Primary climate-related risk driver</td>
</tr>
<tr>
<td>Primary potential financial impact</td>
</tr>
<tr>
<td>Climate risk type mapped to traditional financial services industry risk classification</td>
</tr>
<tr>
<td>Company-specific description</td>
</tr>
<tr>
<td>Time horizon</td>
</tr>
<tr>
<td>Likelihood</td>
</tr>
<tr>
<td>Magnitude of impact</td>
</tr>
<tr>
<td>Are you able to provide a potential financial impact figure?</td>
</tr>
<tr>
<td>Potential financial impact figure (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – minimum (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – maximum (currency)</td>
</tr>
<tr>
<td>Explanation of financial impact figure</td>
</tr>
<tr>
<td>Cost of response to risk</td>
</tr>
<tr>
<td>Description of response and explanation of cost calculation</td>
</tr>
<tr>
<td>Comment</td>
</tr>
</tbody>
</table>
Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment
Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation
Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation
Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk
Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk
Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure
Cost of response to risk

Description of response and explanation of cost calculation

Comment

---

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure
Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)
Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)
Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)
Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)
Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)
Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)
Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?
Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?
Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

---

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood
Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

 Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood
Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon
Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon
Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description
Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description
<table>
<thead>
<tr>
<th>Time horizon</th>
</tr>
</thead>
<tbody>
<tr>
<td>Likelihood</td>
</tr>
<tr>
<td>Magnitude of impact</td>
</tr>
<tr>
<td>Are you able to provide a potential financial impact figure?</td>
</tr>
<tr>
<td>Potential financial impact figure (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – minimum (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – maximum (currency)</td>
</tr>
<tr>
<td>Explanation of financial impact figure</td>
</tr>
<tr>
<td>Cost of response to risk</td>
</tr>
<tr>
<td>Description of response and explanation of cost calculation</td>
</tr>
<tr>
<td>Comment</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Identifier</th>
</tr>
</thead>
<tbody>
<tr>
<td>Where in the value chain does the risk driver occur?</td>
</tr>
<tr>
<td>Risk type &amp; Primary climate-related risk driver</td>
</tr>
<tr>
<td>Primary potential financial impact</td>
</tr>
<tr>
<td>Climate risk type mapped to traditional financial services industry risk classification</td>
</tr>
</tbody>
</table>
Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification
Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

----------------------------------------

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact
Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact
Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver
Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier

Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver
Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

-----------------------------------------------------------------------------------------------

Identifier

Where in the value chain does the risk driver occur?
<table>
<thead>
<tr>
<th>Risk type &amp; Primary climate-related risk driver</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary potential financial impact</td>
</tr>
<tr>
<td>Climate risk type mapped to traditional financial services industry risk classification</td>
</tr>
<tr>
<td>Company-specific description</td>
</tr>
<tr>
<td>Time horizon</td>
</tr>
<tr>
<td>Likelihood</td>
</tr>
<tr>
<td>Magnitude of impact</td>
</tr>
<tr>
<td>Are you able to provide a potential financial impact figure?</td>
</tr>
<tr>
<td>Potential financial impact figure (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – minimum (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – maximum (currency)</td>
</tr>
<tr>
<td>Explanation of financial impact figure</td>
</tr>
<tr>
<td>Cost of response to risk</td>
</tr>
<tr>
<td>Description of response and explanation of cost calculation</td>
</tr>
<tr>
<td>Comment</td>
</tr>
</tbody>
</table>

---

**Identifier**

Where in the value chain does the risk driver occur?
Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier
Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Primary potential financial impact

Climate risk type mapped to traditional financial services industry risk classification

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost of response to risk

Description of response and explanation of cost calculation

Comment

Identifier
<table>
<thead>
<tr>
<th>Where in the value chain does the risk driver occur?</th>
</tr>
</thead>
<tbody>
<tr>
<td>Risk type &amp; Primary climate-related risk driver</td>
</tr>
<tr>
<td>Primary potential financial impact</td>
</tr>
<tr>
<td>Climate risk type mapped to traditional financial services industry risk classification</td>
</tr>
<tr>
<td>Company-specific description</td>
</tr>
<tr>
<td>Time horizon</td>
</tr>
<tr>
<td>Likelihood</td>
</tr>
<tr>
<td>Magnitude of impact</td>
</tr>
<tr>
<td>Are you able to provide a potential financial impact figure?</td>
</tr>
<tr>
<td>Potential financial impact figure (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – minimum (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – maximum (currency)</td>
</tr>
<tr>
<td>Explanation of financial impact figure</td>
</tr>
<tr>
<td>Cost of response to risk</td>
</tr>
<tr>
<td>Description of response and explanation of cost calculation</td>
</tr>
<tr>
<td>Comment</td>
</tr>
</tbody>
</table>
**C2.4**

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?

Yes

**C2.4a**

(C2.4a) Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.

<table>
<thead>
<tr>
<th>Identifier</th>
<th>Opp1</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Where in the value chain does the opportunity occur?</strong></td>
<td>Downstream</td>
</tr>
<tr>
<td><strong>Opportunity type</strong></td>
<td>Products and services</td>
</tr>
<tr>
<td><strong>Primary climate-related opportunity driver</strong></td>
<td>Other, please specify</td>
</tr>
<tr>
<td></td>
<td>Increased demand for funds that invest in companies that have positive environmental credentials.</td>
</tr>
<tr>
<td><strong>Primary potential financial impact</strong></td>
<td>Increased revenues resulting from increased demand for products and services</td>
</tr>
<tr>
<td><strong>Company-specific description</strong></td>
<td>Climate change has been a focus of Aegon’s investment strategy since 2014, and the Company continues to investigate opportunities arising from climate change and the energy transition. Aegon closely monitors regulatory and market trends to understand how these changes may influence the Company’s business. Aegon translates these developments into new products and services designed to meet the needs of its clients now and in the future. We continue to investigate the market for clean energy investments and want to contribute to making these projects investable. At the end of 2020 we had EUR 213 billion in AuM invested in responsible investment solutions which are expected to have some positive climate contribution (or at least avoiding significant harm) via either exclusion, positive screening or targeted investment themes.</td>
</tr>
<tr>
<td><strong>Time horizon</strong></td>
<td>Long-term</td>
</tr>
<tr>
<td><strong>Likelihood</strong></td>
<td>Very likely</td>
</tr>
<tr>
<td><strong>Magnitude of impact</strong></td>
<td>Medium-low</td>
</tr>
</tbody>
</table>
Are you able to provide a potential financial impact figure?
   No, we do not have this figure

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure
   Impact investing is an emerging area that we continue to monitor for future opportunities. As governments continue to stimulate the green economy we believe there will be more attractive investment opportunities for our portfolio which our investors, our customers and wider society can benefit from. We will continue to work with partners to broaden our distribution channel and seek opportunities in the market place for products and services with positive impacts for climate change and the environment.

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation
   Climate change has been a focus of Aegon’s investment strategy since 2014, and the Company continues to investigate opportunities arising from climate change and the energy transition. Aegon closely monitors regulatory and market trends to understand how these changes may influence the Company’s business. Aegon translates these developments into new products and services designed to meet the needs of its clients now and in the future. We continue to investigate the market for clean energy investments and want to contribute to making these projects investable. In terms of our investments in real estate, we have a working group with representatives from our US, UK and Dutch businesses and going forward in 2019 the group will agree a new action plan to examine commercial opportunities and how real estate investments can be linked to Aegon’s longer-term climate goals.

Comment
   The process for monitoring opportunities in this area are already in place as part of our Responsible Investment Team and portfolio managers, so there is no additional cost to the business.

Identifier

Where in the value chain does the opportunity occur?
Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

-------------------------------------------------------------------------------

Identifier

Where in the value chain does the opportunity occur?
Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?
Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?
<table>
<thead>
<tr>
<th>Opportunity type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary climate-related opportunity driver</td>
</tr>
<tr>
<td>Primary potential financial impact</td>
</tr>
<tr>
<td>Company-specific description</td>
</tr>
<tr>
<td>Time horizon</td>
</tr>
<tr>
<td>Likelihood</td>
</tr>
<tr>
<td>Magnitude of impact</td>
</tr>
<tr>
<td>Are you able to provide a potential financial impact figure?</td>
</tr>
<tr>
<td>Potential financial impact figure (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – minimum (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – maximum (currency)</td>
</tr>
<tr>
<td>Explanation of financial impact figure</td>
</tr>
<tr>
<td>Cost to realize opportunity</td>
</tr>
<tr>
<td>Strategy to realize opportunity and explanation of cost calculation</td>
</tr>
<tr>
<td>Comment</td>
</tr>
</tbody>
</table>

**Identifier**

Where in the value chain does the opportunity occur?
Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?
Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?
Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?
Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?
Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?
Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?
Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?
Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?
<table>
<thead>
<tr>
<th>Opportunity type</th>
<th>Primary climate-related opportunity driver</th>
<th>Primary potential financial impact</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Company-specific description</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Time horizon</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Likelihood</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Magnitude of impact</td>
</tr>
<tr>
<td></td>
<td>Are you able to provide a potential financial impact figure?</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Potential financial impact figure (currency)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Potential financial impact figure – minimum (currency)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Potential financial impact figure – maximum (currency)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Explanation of financial impact figure</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Cost to realize opportunity</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Strategy to realize opportunity and explanation of cost calculation</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Comment</td>
<td></td>
</tr>
</tbody>
</table>

**Identifier**

Where in the value chain does the opportunity occur?
Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?
<table>
<thead>
<tr>
<th>Opportunity type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary climate-related opportunity driver</td>
</tr>
<tr>
<td>Primary potential financial impact</td>
</tr>
<tr>
<td>Company-specific description</td>
</tr>
<tr>
<td>Time horizon</td>
</tr>
<tr>
<td>Likelihood</td>
</tr>
<tr>
<td>Magnitude of impact</td>
</tr>
<tr>
<td>Are you able to provide a potential financial impact figure?</td>
</tr>
<tr>
<td>Potential financial impact figure (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – minimum (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – maximum (currency)</td>
</tr>
<tr>
<td>Explanation of financial impact figure</td>
</tr>
<tr>
<td>Cost to realize opportunity</td>
</tr>
<tr>
<td>Strategy to realize opportunity and explanation of cost calculation</td>
</tr>
<tr>
<td>Comment</td>
</tr>
<tr>
<td>Identifier</td>
</tr>
<tr>
<td>Where in the value chain does the opportunity occur?</td>
</tr>
</tbody>
</table>
Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?
Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?
### Opportunity type

**Primary climate-related opportunity driver**

**Primary potential financial impact**

**Company-specific description**

**Time horizon**

**Likelihood**

**Magnitude of impact**

**Are you able to provide a potential financial impact figure?**

**Potential financial impact figure (currency)**

**Potential financial impact figure – minimum (currency)**

**Potential financial impact figure – maximum (currency)**

**Explanation of financial impact figure**

**Cost to realize opportunity**

**Strategy to realize opportunity and explanation of cost calculation**

**Comment**

---

**Identifier**

**Where in the value chain does the opportunity occur?**
<table>
<thead>
<tr>
<th>Question</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opportunity type</td>
<td></td>
</tr>
<tr>
<td>Primary climate-related opportunity driver</td>
<td></td>
</tr>
<tr>
<td>Primary potential financial impact</td>
<td></td>
</tr>
<tr>
<td>Company-specific description</td>
<td></td>
</tr>
<tr>
<td>Time horizon</td>
<td></td>
</tr>
<tr>
<td>Likelihood</td>
<td></td>
</tr>
<tr>
<td>Magnitude of impact</td>
<td></td>
</tr>
<tr>
<td>Are you able to provide a potential financial impact figure?</td>
<td></td>
</tr>
<tr>
<td>Potential financial impact figure (currency)</td>
<td></td>
</tr>
<tr>
<td>Potential financial impact figure – minimum (currency)</td>
<td></td>
</tr>
<tr>
<td>Potential financial impact figure – maximum (currency)</td>
<td></td>
</tr>
<tr>
<td>Explanation of financial impact figure</td>
<td></td>
</tr>
<tr>
<td>Cost to realize opportunity</td>
<td></td>
</tr>
<tr>
<td>Strategy to realize opportunity and explanation of cost calculation</td>
<td></td>
</tr>
<tr>
<td>Comment</td>
<td></td>
</tr>
<tr>
<td>Identifier</td>
<td></td>
</tr>
<tr>
<td>Where in the value chain does the opportunity occur?</td>
<td></td>
</tr>
</tbody>
</table>
Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

---

Identifier

Where in the value chain does the opportunity occur?
Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?
<table>
<thead>
<tr>
<th>Opportunity type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary climate-related opportunity driver</td>
</tr>
<tr>
<td>Primary potential financial impact</td>
</tr>
<tr>
<td>Company-specific description</td>
</tr>
<tr>
<td>Time horizon</td>
</tr>
<tr>
<td>Likelihood</td>
</tr>
<tr>
<td>Magnitude of impact</td>
</tr>
<tr>
<td>Are you able to provide a potential financial impact figure?</td>
</tr>
<tr>
<td>Potential financial impact figure (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – minimum (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – maximum (currency)</td>
</tr>
<tr>
<td>Explanation of financial impact figure</td>
</tr>
<tr>
<td>Cost to realize opportunity</td>
</tr>
<tr>
<td>Strategy to realize opportunity and explanation of cost calculation</td>
</tr>
<tr>
<td>Comment</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Identifier</th>
</tr>
</thead>
<tbody>
<tr>
<td>Where in the value chain does the opportunity occur?</td>
</tr>
<tr>
<td>Opportunity type</td>
</tr>
<tr>
<td>--------------------------------------</td>
</tr>
<tr>
<td>Primary climate-related opportunity driver</td>
</tr>
<tr>
<td>Primary potential financial impact</td>
</tr>
<tr>
<td>Company-specific description</td>
</tr>
<tr>
<td>Time horizon</td>
</tr>
<tr>
<td>Likelihood</td>
</tr>
<tr>
<td>Magnitude of impact</td>
</tr>
<tr>
<td>Are you able to provide a potential financial impact figure?</td>
</tr>
<tr>
<td>Potential financial impact figure (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – minimum (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – maximum (currency)</td>
</tr>
<tr>
<td>Explanation of financial impact figure</td>
</tr>
<tr>
<td>Cost to realize opportunity</td>
</tr>
<tr>
<td>Strategy to realize opportunity and explanation of cost calculation</td>
</tr>
<tr>
<td>Comment</td>
</tr>
<tr>
<td>Identifier</td>
</tr>
<tr>
<td>Where in the value chain does the opportunity occur?</td>
</tr>
</tbody>
</table>
Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier
Opportunity type
Opp1

Where in the value chain does the opportunity occur?
Downstream

Opportunity type

Products and services

Primary climate-related opportunity driver

Development and/or expansion of low emission goods and services

Primary potential financial impact

Increased revenues resulting from increased demand for products and services

Company-specific description

Climate change has been a focus of Aegon’s investment strategy since 2014, and the Company continues to investigate opportunities arising from climate change and the energy transition. Aegon closely monitors regulatory and market trends to understand how these changes may influence the Company’s business. Aegon translates these developments into new products and services designed to meet the needs of its clients now and in the future. We continue to investigate the market for clean energy investments and want to contribute to making these projects investable. At the end of 2019 we had over EUR 200 billion in AuM invested in responsible investment solutions which are expected to have some positive climate contribution via either exclusion, positive screening or targeted investment theses.

Time horizon

Long-term

Likelihood

Very likely

Magnitude of impact

Medium-low

Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Impact investing is an emerging area that we continue to monitor for future opportunities. As governments continue to stimulate the green economy we believe there will be more attractive investment opportunities for our portfolio which our investors, our customers and wider society can benefit from. We will continue to work with partners to broaden our distribution channel and seek opportunities in the market
place for products and services with positive impacts for climate change and the environment.

**Cost to realize opportunity**

**Strategy to realize opportunity and explanation of cost calculation**
Climate change has been a focus of Aegon’s investment strategy since 2014, and the Company continues to investigate opportunities arising from climate change and the energy transition. Aegon closely monitors regulatory and market trends to understand how these changes may influence the Company’s business. Aegon translates these developments into new products and services designed to meet the needs of its clients now and in the future. We continue to investigate the market for clean energy investments and want to contribute to making these projects investable. In terms of our investments in real estate, we have a working group with representatives from our US, UK and Dutch businesses and going forward in 2019 the group will agree a new action plan to examine commercial opportunities and how real estate investments can be linked to Aegon’s longer-term climate goals.

**Comment**
The process for monitoring opportunities in this area are already in place as part of our Responsible Investment Team and portfolio managers, so there is no additional cost to the business.

---

**Identifier**

**Where in the value chain does the opportunity occur?**

**Opportunity type**

**Primary climate-related opportunity driver**

**Primary potential financial impact**

**Company-specific description**

**Time horizon**

**Likelihood**

**Magnitude of impact**
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

---

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

-------------------------------------------------

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

---------------------------------------------

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

--------------------------------------------------------------------------------

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

----------------------

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

---

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

--------------------------------------------------------------------------------

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

-------------------------------------------------------------------------------

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

-----------------------------

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

-----------------------------

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

------------------------

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

<table>
<thead>
<tr>
<th>Identifier</th>
</tr>
</thead>
</table>

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

<table>
<thead>
<tr>
<th>Potential financial impact figure (currency)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Potential financial impact figure – minimum (currency)</td>
</tr>
<tr>
<td>Potential financial impact figure – maximum (currency)</td>
</tr>
<tr>
<td>Explanation of financial impact figure</td>
</tr>
<tr>
<td>Cost to realize opportunity</td>
</tr>
<tr>
<td>Strategy to realize opportunity and explanation of cost calculation</td>
</tr>
<tr>
<td>Comment</td>
</tr>
</tbody>
</table>

---

<table>
<thead>
<tr>
<th>Identifier</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Where in the value chain does the opportunity occur?</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Opportunity type</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Primary climate-related opportunity driver</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Primary potential financial impact</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Company-specific description</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Time horizon</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Likelihood</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Magnitude of impact</th>
</tr>
</thead>
</table>
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

--------------------------------------------------

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

----------------------------------------

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

---------------------------------------------------------------------

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

---

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

---

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

------------------------------------------------------------------------------------------------------------------------

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

-----------------------------

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

---

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

---

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

Identifier

Where in the value chain does the opportunity occur?

Opportunity type

Primary climate-related opportunity driver

Primary potential financial impact

Company-specific description

Time horizon

Likelihood

Magnitude of impact
Are you able to provide a potential financial impact figure?

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Comment

C3. Business Strategy

C3.1

(C3.1) Have climate-related risks and opportunities influenced your organization’s strategy and/or financial planning?

Yes

C3.1b

(C3.1b) Does your organization intend to publish a low-carbon transition plan in the next two years?

<table>
<thead>
<tr>
<th>Intention to publish a low-carbon transition plan</th>
<th>Intention to include the transition plan as a scheduled resolution item at Annual General Meetings (AGMs)</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes, in the next two years</td>
<td>No, we do not intend to include it as a scheduled AGM resolution item</td>
<td>Our developing ESG strategy will incorporate a global policy approach to operations and responsible investment, expanding on our existing approach to climate. We shall</td>
</tr>
</tbody>
</table>
C3.2

(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?
Yes, qualitative and quantitative

C3.2a

(C3.2a) Provide details of your organization’s use of climate-related scenario analysis.

<table>
<thead>
<tr>
<th>Climate-related scenarios and models applied</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>2DS</td>
<td>Scenarios are used to estimate possible climate-related impacts on long-term investment returns.</td>
</tr>
<tr>
<td>RCP 2.6</td>
<td></td>
</tr>
<tr>
<td>RCP 4.5</td>
<td></td>
</tr>
<tr>
<td>RCP 6</td>
<td></td>
</tr>
<tr>
<td>RCP 8.5</td>
<td></td>
</tr>
<tr>
<td>IEA Sustainable development scenario</td>
<td></td>
</tr>
<tr>
<td>BNEF NEO</td>
<td></td>
</tr>
<tr>
<td>Other, please specify</td>
<td></td>
</tr>
<tr>
<td>NGFS (Network for Greening the Financial System)</td>
<td></td>
</tr>
</tbody>
</table>

C3.3

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

<table>
<thead>
<tr>
<th>Have climate-related risks and opportunities influenced your strategy in this area?</th>
<th>Description of influence</th>
</tr>
</thead>
<tbody>
<tr>
<td>Products and services</td>
<td>We continue to actively grow our AuM invested in responsible investment solutions with specific attention to climate change and the corresponding energy transition.</td>
</tr>
<tr>
<td>Supply chain and/or value chain</td>
<td>N/A</td>
</tr>
<tr>
<td>Investment in R&amp;D</td>
<td>N/A</td>
</tr>
<tr>
<td>Operations</td>
<td>N/A</td>
</tr>
</tbody>
</table>
C3.4

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

<table>
<thead>
<tr>
<th>Financial planning elements that have been influenced</th>
<th>Description of influence</th>
</tr>
</thead>
<tbody>
<tr>
<td>Row 1</td>
<td>None of the above</td>
</tr>
</tbody>
</table>

C3.4a

(C3.4a) Provide any additional information on how climate-related risks and opportunities have influenced your strategy and financial planning (optional).

C-FS3.6

(C-FS3.6) Are climate-related issues considered in the policy framework of your organization?

Yes, both of the above

C-FS3.6a

(C-FS3.6a) In which policies are climate-related issues integrated?

<table>
<thead>
<tr>
<th>Type of policy</th>
<th>Portfolio coverage of policy</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank lending (Bank)</td>
<td>Risk policy Policy related to other products and services</td>
<td>Majority of the portfolio</td>
</tr>
<tr>
<td>Investing (Asset manager)</td>
<td>Policy related to other products and services Engagement policy Sustainable/Responsible Investment Policy Investment policy/strategy Proxy voting policy</td>
<td>Majority of the portfolio Climate-related considerations fall under our Responsible Investment framework, which guide our investment, engagement and voting activities.</td>
</tr>
<tr>
<td>Investing (Asset owner)</td>
<td>Risk policy Policy related to other products and services Engagement policy Sustainable/Responsible Investment Policy Investment policy/strategy Proxy voting policy</td>
<td>Majority of the portfolio Consideration of climate-related issues is primarily addressed in our global Responsible Investment policy, which guide our investment, engagement and voting activities. Sometimes this is further elaborated in local business unit policies covering the same areas.</td>
</tr>
</tbody>
</table>
Insurance underwriting (Insurance company) | Risk policy | Investment policy/strategy | All of the portfolio | Climate related issues are integrated in the Operational Risk Policy and the Responsible Investment Policy.

Other products and services, please specify

| C-FS3.6b |

(C-FS3.6b) Describe your exclusion policies related to industries and/or activities exposed or contributing to climate-related risks.

<table>
<thead>
<tr>
<th>Type of exclusion policy</th>
<th>Portfolio</th>
<th>Application</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Coal</td>
<td>Investing (Asset manager)</td>
<td>Other, please specify New + existing thermal coal mining</td>
<td>Companies that derive &gt;30% of their revenues from the extraction of thermal coal, and companies that produce &gt;20Mt of thermal coal and are actively expanding that production are excluded</td>
</tr>
<tr>
<td>Coal</td>
<td>Investing (Asset owner)</td>
<td>Other, please specify New coal-fired electricity generation</td>
<td>Companies that have &gt;10GW of installed coal-fired electricity generation capacity and are actively expanding this capacity are excluded</td>
</tr>
<tr>
<td>Oil &amp; gas</td>
<td>Investing (Asset manager)</td>
<td>Other, please specify New and existing oil sands operations and pipelines</td>
<td>Companies that produce more than 30% of their equivalent oil output from oil sands sources are excluded, as well as companies that own/operate pipelines that facilitate its transportation</td>
</tr>
</tbody>
</table>

C-FS3.7

(C-FS3.7) Are climate-related issues factored into your external asset manager selection process?

Yes, for all assets managed externally

C-FS3.7a

(C-FS3.7a) How are climate-related issues factored into your external asset manager selection process?
<table>
<thead>
<tr>
<th>Process for factoring climate-related issues into external asset management selection</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Review asset manager’s climate-related policies</td>
<td>Any external asset manager selection process includes increasing consideration of their ESG performance, part of which is their ability to develop climate-related solutions that are in-line with the objectives in our Responsible Investment policy where relevant for the assets in question.</td>
</tr>
<tr>
<td>Preference for asset managers with an offering of low-carbon products</td>
<td></td>
</tr>
<tr>
<td>Preference for asset managers with an offering of climate-resilient products</td>
<td></td>
</tr>
<tr>
<td>Assessment of asset manager’s climate-related performance (e.g. active ownership, proxy voting records, under-weighting in high impact activities)</td>
<td></td>
</tr>
<tr>
<td>Use of external data on asset managers regarding climate-related risk management</td>
<td></td>
</tr>
</tbody>
</table>

C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year?
Both absolute and intensity targets

C4.1a

(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.

<table>
<thead>
<tr>
<th>Target reference number</th>
<th>Abs 1</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year target was set</td>
<td>2021</td>
</tr>
<tr>
<td>Target coverage</td>
<td>Business division</td>
</tr>
<tr>
<td>Scope(s) (or Scope 3 category)</td>
<td>Scope 3: Investments</td>
</tr>
<tr>
<td>Base year</td>
<td>2020</td>
</tr>
</tbody>
</table>
Covered emissions in base year (metric tons CO2e)

Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)
100

Target year
2030

Targeted reduction from base year (%)
50

Covered emissions in target year (metric tons CO2e) [auto-calculated]

Covered emissions in reporting year (metric tons CO2e)

% of target achieved [auto-calculated]

Target status in reporting year
New

Is this a science-based target?
No, but we are reporting another target that is science-based

Target ambition

Please explain (including target coverage)
In early 2021, Aegon UK publicly committed to achieving net zero carbon emissions in their default solutions by 2050 with the aim of exploring the feasibility of reducing them by half by 2030. As a workplace pension provider, Aegon UK is seeking to take a more active position in addressing climate change while supporting the UK Government’s own 2050 net zero ambition.

Target reference number
Abs 2

Year target was set
2021

Target coverage
Business division

Scope(s) (or Scope 3 category)
Scope 3: Investments
Base year
2020

Covered emissions in base year (metric tons CO2e)

Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)
100

Target year
2050

Targeted reduction from base year (%)
100

Covered emissions in target year (metric tons CO2e) [auto-calculated]

Covered emissions in reporting year (metric tons CO2e)

% of target achieved [auto-calculated]

Target status in reporting year
New

Is this a science-based target?
Yes, we consider this a science-based target, but it has not been approved by the Science-Based Targets initiative

Target ambition
Well-below 2°C aligned

Please explain (including target coverage)
In early 2021, Aegon UK publicly committed to achieving net zero carbon emissions in their default solutions by 2050 with the aim of exploring the feasibility of reducing them by half by 2030. As a workplace pension provider, Aegon UK is seeking to take a more active position in addressing climate change while supporting the UK Government’s own 2050 net zero ambition.

Target reference number

Year target was set

Target coverage
Scope(s) (or Scope 3 category)

Base year

Covered emissions in base year (metric tons CO2e)

Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)

Target year

Targeted reduction from base year (%)

Covered emissions in target year (metric tons CO2e) [auto-calculated]

Covered emissions in reporting year (metric tons CO2e)

% of target achieved [auto-calculated]

Target status in reporting year

Is this a science-based target?

Target ambition

Please explain (including target coverage)

Target reference number

Year target was set

Target coverage

Scope(s) (or Scope 3 category)
<table>
<thead>
<tr>
<th>Section</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Base year</strong></td>
<td></td>
</tr>
<tr>
<td>Covered emissions in base year (metric tons CO2e)</td>
<td></td>
</tr>
<tr>
<td>Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)</td>
<td></td>
</tr>
<tr>
<td><strong>Target year</strong></td>
<td></td>
</tr>
<tr>
<td>Targeted reduction from base year (%)</td>
<td></td>
</tr>
<tr>
<td>Covered emissions in target year (metric tons CO2e) [auto-calculated]</td>
<td></td>
</tr>
<tr>
<td>Covered emissions in reporting year (metric tons CO2e)</td>
<td></td>
</tr>
<tr>
<td>% of target achieved [auto-calculated]</td>
<td></td>
</tr>
<tr>
<td><strong>Target status in reporting year</strong></td>
<td></td>
</tr>
<tr>
<td>Is this a science-based target?</td>
<td></td>
</tr>
<tr>
<td><strong>Target ambition</strong></td>
<td></td>
</tr>
<tr>
<td>Please explain (including target coverage)</td>
<td></td>
</tr>
<tr>
<td><strong>Target reference number</strong></td>
<td></td>
</tr>
<tr>
<td>Year target was set</td>
<td></td>
</tr>
<tr>
<td><strong>Target coverage</strong></td>
<td></td>
</tr>
<tr>
<td>Scope(s) (or Scope 3 category)</td>
<td></td>
</tr>
</tbody>
</table>
Base year

Covered emissions in base year (metric tons CO2e)

Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)

Target year

Targeted reduction from base year (%)

Covered emissions in target year (metric tons CO2e) [auto-calculated]

Covered emissions in reporting year (metric tons CO2e)

% of target achieved [auto-calculated]

Target status in reporting year

Is this a science-based target?

Target ambition

Please explain (including target coverage)

Target reference number

Year target was set

Target coverage

Scope(s) (or Scope 3 category)

Base year
Covered emissions in base year (metric tons CO2e)

Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)

Target year

Targeted reduction from base year (%)

Covered emissions in target year (metric tons CO2e) [auto-calculated]

Covered emissions in reporting year (metric tons CO2e)

% of target achieved [auto-calculated]

Target status in reporting year

Is this a science-based target?

Target ambition

Please explain (including target coverage)

Target reference number

Year target was set

Target coverage

Scope(s) (or Scope 3 category)

Base year
Covered emissions in base year (metric tons CO2e)

Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)

Target year

Targeted reduction from base year (%)

Covered emissions in target year (metric tons CO2e) [auto-calculated]

Covered emissions in reporting year (metric tons CO2e)

% of target achieved [auto-calculated]

Target status in reporting year

Is this a science-based target?

Target ambition

Please explain (including target coverage)

Target reference number

Year target was set

Target coverage

Scope(s) (or Scope 3 category)

Base year

Covered emissions in base year (metric tons CO2e)
<table>
<thead>
<tr>
<th>Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Target year</td>
<td></td>
</tr>
<tr>
<td>Targeted reduction from base year (%)</td>
<td></td>
</tr>
<tr>
<td>Covered emissions in target year (metric tons CO2e) [auto-calculated]</td>
<td></td>
</tr>
<tr>
<td>Covered emissions in reporting year (metric tons CO2e)</td>
<td></td>
</tr>
<tr>
<td>% of target achieved [auto-calculated]</td>
<td></td>
</tr>
<tr>
<td>Target status in reporting year</td>
<td></td>
</tr>
<tr>
<td>Is this a science-based target?</td>
<td></td>
</tr>
<tr>
<td>Target ambition</td>
<td></td>
</tr>
<tr>
<td>Please explain (including target coverage)</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Target reference number</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Year target was set</td>
<td></td>
</tr>
<tr>
<td>Target coverage</td>
<td></td>
</tr>
<tr>
<td>Scope(s) (or Scope 3 category)</td>
<td></td>
</tr>
<tr>
<td>Base year</td>
<td></td>
</tr>
<tr>
<td>Covered emissions in base year (metric tons CO2e)</td>
<td></td>
</tr>
</tbody>
</table>
Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)

<table>
<thead>
<tr>
<th>Target year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Targeted reduction from base year (%)</td>
</tr>
</tbody>
</table>

Covered emissions in target year (metric tons CO2e) [auto-calculated]

Covered emissions in reporting year (metric tons CO2e)

% of target achieved [auto-calculated]

Target status in reporting year

Is this a science-based target?

Target ambition

Please explain (including target coverage)

Target reference number

Year target was set

Target coverage

Scope(s) (or Scope 3 category)

Base year

Covered emissions in base year (metric tons CO2e)
<table>
<thead>
<tr>
<th>Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Target year</td>
</tr>
<tr>
<td>Targeted reduction from base year (%)</td>
</tr>
<tr>
<td>Covered emissions in target year (metric tons CO2e) [auto-calculated]</td>
</tr>
<tr>
<td>Covered emissions in reporting year (metric tons CO2e)</td>
</tr>
<tr>
<td>% of target achieved [auto-calculated]</td>
</tr>
<tr>
<td>Target status in reporting year</td>
</tr>
<tr>
<td>Is this a science-based target?</td>
</tr>
<tr>
<td>Target ambition</td>
</tr>
<tr>
<td>Please explain (including target coverage)</td>
</tr>
<tr>
<td>Target reference number</td>
</tr>
<tr>
<td>Year target was set</td>
</tr>
<tr>
<td>Target coverage</td>
</tr>
<tr>
<td>Scope(s) (or Scope 3 category)</td>
</tr>
<tr>
<td>Base year</td>
</tr>
<tr>
<td>Covered emissions in base year (metric tons CO2e)</td>
</tr>
</tbody>
</table>
Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)

<table>
<thead>
<tr>
<th>Target year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Targeted reduction from base year (%)</td>
</tr>
<tr>
<td>Covered emissions in target year (metric tons CO2e) [auto-calculated]</td>
</tr>
<tr>
<td>Covered emissions in reporting year (metric tons CO2e)</td>
</tr>
<tr>
<td>% of target achieved [auto-calculated]</td>
</tr>
<tr>
<td>Target status in reporting year</td>
</tr>
<tr>
<td>Is this a science-based target?</td>
</tr>
<tr>
<td>Target ambition</td>
</tr>
<tr>
<td>Please explain (including target coverage)</td>
</tr>
</tbody>
</table>

**C4.1b**

(C4.1b) Provide details of your emissions intensity target(s) and progress made against those target(s).

<table>
<thead>
<tr>
<th>Target reference number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Int 1</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year target was set</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Target coverage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business division</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Scope(s) (or Scope 3 category)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scope 1+2 (market-based) +3 (downstream)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Intensity metric</th>
</tr>
</thead>
<tbody>
<tr>
<td>Metric tons CO2e per unit FTE employee</td>
</tr>
</tbody>
</table>
Base year
2018

Intensity figure in base year (metric tons CO2e per unit of activity)
0.51

% of total base year emissions in selected Scope(s) (or Scope 3 category) covered by this intensity figure
100

Target year
2030

Targeted reduction from base year (%)
50

Intensity figure in target year (metric tons CO2e per unit of activity) [auto-calculated]
0.255

% change anticipated in absolute Scope 1+2 emissions
50

% change anticipated in absolute Scope 3 emissions
50

Intensity figure in reporting year (metric tons CO2e per unit of activity)
0.37

% of target achieved [auto-calculated]
54.9019607843

Target status in reporting year
Underway

Is this a science-based target?
No, but we anticipate setting one in the next 2 years

Target ambition

Please explain (including target coverage)
Aegon Netherlands targets: In line with obligations under the Dutch National Climate Agreement and the Spitsbergen Ambition, Aegon Netherlands is focusing efforts on measuring and reducing the greenhouse gas emissions associated with its business activities. Our operations in the Netherlands have set themselves a target of reducing the per-employee CO2 emissions by at least 50% by 2030 against 2018 levels. We aim to achieve this via multiple measures including improving the energy efficiency of our buildings, making greater use of technology to reduce business travel, and providing employees with more sustainable commuting options.
Target reference number

Year target was set

Target coverage

Scope(s) (or Scope 3 category)

Intensity metric

Base year

Intensity figure in base year (metric tons CO2e per unit of activity)

% of total base year emissions in selected Scope(s) (or Scope 3 category) covered by this intensity figure

Target year

Targeted reduction from base year (%)

Intensity figure in target year (metric tons CO2e per unit of activity) [auto-calculated]

% change anticipated in absolute Scope 1+2 emissions

% change anticipated in absolute Scope 3 emissions

Intensity figure in reporting year (metric tons CO2e per unit of activity)

% of target achieved [auto-calculated]

Target status in reporting year
Aegon

CDP Climate Change Questionnaire 2021
Wednesday, July 28, 2021

Is this a science-based target?

Target ambition

Please explain (including target coverage)

Target reference number

Year target was set

Target coverage

Scope(s) (or Scope 3 category)

Intensity metric

Base year

Intensity figure in base year (metric tons CO2e per unit of activity)

% of total base year emissions in selected Scope(s) (or Scope 3 category) covered by this intensity figure

Target year

Targeted reduction from base year (%)

Intensity figure in target year (metric tons CO2e per unit of activity) [auto-calculated]

% change anticipated in absolute Scope 1+2 emissions

% change anticipated in absolute Scope 3 emissions
Intensity figure in reporting year (metric tons CO2e per unit of activity)

% of target achieved [auto-calculated]

Target status in reporting year

Is this a science-based target?

Target ambition

Please explain (including target coverage)

Target reference number

Year target was set

Target coverage

Scope(s) (or Scope 3 category)

Intensity metric

Base year

Intensity figure in base year (metric tons CO2e per unit of activity)

% of total base year emissions in selected Scope(s) (or Scope 3 category) covered by this intensity figure

Target year

Targeted reduction from base year (%)
Intensity figure in target year (metric tons CO2e per unit of activity) [auto-calculated]

% change anticipated in absolute Scope 1+2 emissions

% change anticipated in absolute Scope 3 emissions

Intensity figure in reporting year (metric tons CO2e per unit of activity)

% of target achieved [auto-calculated]

Target status in reporting year

Is this a science-based target?

Target ambition

Please explain (including target coverage)

Target reference number

Year target was set

Target coverage

Scope(s) (or Scope 3 category)

Intensity metric

Base year

Intensity figure in base year (metric tons CO2e per unit of activity)
% of total base year emissions in selected Scope(s) (or Scope 3 category) covered by this intensity figure

Target year

Targeted reduction from base year (%)

Intensity figure in target year (metric tons CO2e per unit of activity) [auto-calculated]

% change anticipated in absolute Scope 1+2 emissions

% change anticipated in absolute Scope 3 emissions

Intensity figure in reporting year (metric tons CO2e per unit of activity)

% of target achieved [auto-calculated]

Target status in reporting year

Is this a science-based target?

Target ambition

Please explain (including target coverage)

Target reference number

Year target was set

Target coverage

Scope(s) (or Scope 3 category)
Intensity metric

Base year

Intensity figure in base year (metric tons CO2e per unit of activity)

% of total base year emissions in selected Scope(s) (or Scope 3 category) covered by this intensity figure

Target year

Targeted reduction from base year (%)

Intensity figure in target year (metric tons CO2e per unit of activity) [auto-calculated]

% change anticipated in absolute Scope 1+2 emissions

% change anticipated in absolute Scope 3 emissions

Intensity figure in reporting year (metric tons CO2e per unit of activity)

% of target achieved [auto-calculated]

Target status in reporting year

Is this a science-based target?

Target ambition

Please explain (including target coverage)

Target reference number
Year target was set

Target coverage

Scope(s) (or Scope 3 category)

Intensity metric

Base year

Intensity figure in base year (metric tons CO2e per unit of activity)

% of total base year emissions in selected Scope(s) (or Scope 3 category) covered by this intensity figure

Target year

Targeted reduction from base year (%)

Intensity figure in target year (metric tons CO2e per unit of activity) [auto-calculated]

% change anticipated in absolute Scope 1+2 emissions

% change anticipated in absolute Scope 3 emissions

Intensity figure in reporting year (metric tons CO2e per unit of activity)

% of target achieved [auto-calculated]

Target status in reporting year

Is this a science-based target?

Target ambition
Please explain (including target coverage)

Target reference number

Year target was set

Target coverage

Scope(s) (or Scope 3 category)

Intensity metric

Base year

Intensity figure in base year (metric tons CO2e per unit of activity)

% of total base year emissions in selected Scope(s) (or Scope 3 category) covered by this intensity figure

Target year

Targeted reduction from base year (%)

Intensity figure in target year (metric tons CO2e per unit of activity) [auto-calculated]

% change anticipated in absolute Scope 1+2 emissions

% change anticipated in absolute Scope 3 emissions

Intensity figure in reporting year (metric tons CO2e per unit of activity)

% of target achieved [auto-calculated]
Target status in reporting year

Is this a science-based target?

Target ambition

Please explain (including target coverage)

Target reference number

Year target was set

Target coverage

Scope(s) (or Scope 3 category)

Intensity metric

Base year

Intensity figure in base year (metric tons CO2e per unit of activity)

% of total base year emissions in selected Scope(s) (or Scope 3 category) covered by this intensity figure

Target year

Targeted reduction from base year (%)

Intensity figure in target year (metric tons CO2e per unit of activity) [auto-calculated]

% change anticipated in absolute Scope 1+2 emissions
% change anticipated in absolute Scope 3 emissions

Intensity figure in reporting year (metric tons CO2e per unit of activity)

% of target achieved [auto-calculated]

Target status in reporting year

Is this a science-based target?

Target ambition

Please explain (including target coverage)

Target reference number

Year target was set

Target coverage

Scope(s) (or Scope 3 category)

Intensity metric

Base year

Intensity figure in base year (metric tons CO2e per unit of activity)

% of total base year emissions in selected Scope(s) (or Scope 3 category) covered by this intensity figure

Target year

Targeted reduction from base year (%)
Intensity figure in target year (metric tons CO2e per unit of activity) [auto-calculated]

% change anticipated in absolute Scope 1+2 emissions

% change anticipated in absolute Scope 3 emissions

Intensity figure in reporting year (metric tons CO2e per unit of activity)

% of target achieved [auto-calculated]

Target status in reporting year

Is this a science-based target?

Target ambition

Please explain (including target coverage)

C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year?

No other climate-related targets

C4.3

(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Yes

C4.3a

(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

<table>
<thead>
<tr>
<th>Number of initiatives</th>
<th>Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)</th>
</tr>
</thead>
</table>
C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

<table>
<thead>
<tr>
<th>Initiative category &amp; Initiative type</th>
<th>Energy efficiency in buildings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lighting</td>
<td></td>
</tr>
</tbody>
</table>

**Estimated annual CO2e savings (metric tonnes CO2e)**

243

**Scope(s)**

Scope 2 (location-based)

**Voluntary/Mandatory**

Voluntary

**Annual monetary savings (unit currency – as specified in C0.4)**

50,000

**Investment required (unit currency – as specified in C0.4)**

Payback period

**Estimated lifetime of the initiative**

11-15 years

**Comment**

Aegon UK: Office LED Lighting Replacement. Currently working through Phase 2 of 3. Savings identified above cover the full scope of the project (3 x Phases in total).
Estimated annual CO2e savings (metric tonnes CO2e)

Scope(s)
Scope 1

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

Investment required (unit currency – as specified in C0.4)

Payback period

Estimated lifetime of the initiative
11-15 years

Comment
Aegon UK: Boiler Replacement in Witham.

Initiative category & Initiative type
Energy efficiency in buildings
Lighting

Estimated annual CO2e savings (metric tonnes CO2e)
2.4

Scope(s)
Scope 2 (location-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

Investment required (unit currency – as specified in C0.4)

Payback period

Estimated lifetime of the initiative
11-15 years

Comment
Aegon UK: External LED Lighting. Phased across 2 years. Savings identified cover full scope of project.

**Initiative category & Initiative type**
- Energy efficiency in buildings
- Motors and drives

**Estimated annual CO2e savings (metric tonnes CO2e)**
- 9.1

**Scope(s)**
- Scope 2 (location-based)

**Voluntary/Mandatory**
- Voluntary

**Annual monetary savings (unit currency – as specified in C0.4)**

**Investment required (unit currency – as specified in C0.4)**

**Payback period**
- 1-3 years

**Estimated lifetime of the initiative**
- 6-10 years

**Comment**
- Aegon UK: Critical pump replacement within the heating/cooling systems for Lochside Crescent. Savings identified cover full scope of project phased across 2 years

**Initiative category & Initiative type**
- Energy efficiency in buildings
- Motors and drives

**Estimated annual CO2e savings (metric tonnes CO2e)**

**Scope(s)**
- Scope 2 (location-based)

**Voluntary/Mandatory**
- Voluntary

**Annual monetary savings (unit currency – as specified in C0.4)**
Investment required (unit currency – as specified in C0.4)

Payback period

Estimated lifetime of the initiative
6-10 years

Comment
Aegon UK: Extract fan replacement.

Initiative category & Initiative type
Energy efficiency in buildings
Heating, Ventilation and Air Conditioning (HVAC)

Estimated annual CO2e savings (metric tonnes CO2e)
142

Scope(s)
Scope 2 (location-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

Investment required (unit currency – as specified in C0.4)

Payback period

Estimated lifetime of the initiative
6-10 years

Comment
Aegon UK: Air Handling Units (Supply & Extract). Saving associated with full scope of the replacement project

Initiative category & Initiative type
Energy efficiency in buildings
Other, please specify
Standby Generator Replacement

Estimated annual CO2e savings (metric tonnes CO2e)
Scope(s)
Scope 1

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

Investment required (unit currency – as specified in C0.4)

Payback period

Estimated lifetime of the initiative
11-15 years

Comment
Aegon UK - Standby generator replacement

Initiative category & Initiative type
Other, please specify
Other, please specify
Facilities Reduction

Estimated annual CO2e savings (metric tonnes CO2e)
4,066.77

Scope(s)
Scope 1
Scope 2 (location-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

Investment required (unit currency – as specified in C0.4)

Payback period
No payback

Estimated lifetime of the initiative
>30 years

Comment
Transamerica: Cedar Rapids - Demolition of buildings, sale of others
<table>
<thead>
<tr>
<th>Initiative category &amp; Initiative type</th>
<th>Energy efficiency in buildings Heating, Ventilation and Air Conditioning (HVAC)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated annual CO2e savings (metric tonnes CO2e)</td>
<td>292</td>
</tr>
<tr>
<td>Scope(s)</td>
<td>Scope 2 (location-based)</td>
</tr>
<tr>
<td>Voluntary/Mandatory</td>
<td>Voluntary</td>
</tr>
<tr>
<td>Annual monetary savings (unit currency – as specified in C0.4)</td>
<td>50,000</td>
</tr>
<tr>
<td>Investment required (unit currency – as specified in C0.4)</td>
<td>88,000</td>
</tr>
<tr>
<td>Payback period</td>
<td>1-3 years</td>
</tr>
<tr>
<td>Estimated lifetime of the initiative</td>
<td>11-15 years</td>
</tr>
<tr>
<td>Comment</td>
<td>Transamerica: Cedar Rapids Lighting Retrofit</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Initiative category &amp; Initiative type</th>
<th>Energy efficiency in buildings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated annual CO2e savings (metric tonnes CO2e)</td>
<td>632</td>
</tr>
<tr>
<td>Scope(s)</td>
<td>Scope 2 (location-based)</td>
</tr>
<tr>
<td>Voluntary/Mandatory</td>
<td>Voluntary</td>
</tr>
<tr>
<td>Annual monetary savings (unit currency – as specified in C0.4)</td>
<td>150,000</td>
</tr>
<tr>
<td>Investment required (unit currency – as specified in C0.4)</td>
<td>1,080,000</td>
</tr>
<tr>
<td>Payback period</td>
<td></td>
</tr>
</tbody>
</table>
Estimated lifetime of the initiative
21-30 years

Comment
Transamerica: Cedar Rapids - Eight Roof-top Units (RTUs)

Initiative category & Initiative type
Energy efficiency in buildings
Lighting

Estimated annual CO2e savings (metric tonnes CO2e)
19.55

Scope(s)
Scope 2 (location-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

Investment required (unit currency – as specified in C0.4)
55,024

Payback period
4-10 years

Estimated lifetime of the initiative
11-15 years

Comment
Aegon NL: The Hague: replacement of 130 traditional light fixtures with 92 LED fixtures

Initiative category & Initiative type
Energy efficiency in buildings
Lighting

Estimated annual CO2e savings (metric tonnes CO2e)
12.74

Scope(s)
Scope 2 (location-based)

Voluntary/Mandatory
Voluntary
**Aegon**

### Initiative category & Initiative type
- Energy efficiency in buildings
- Lighting

### Estimated annual CO2e savings (metric tonnes CO2e)
- 202.55

### Scope(s)
- Scope 2 (location-based)

### Voluntary/Mandatory
- Voluntary

### Annual monetary savings (unit currency – as specified in C0.4)

### Investment required (unit currency – as specified in C0.4)
- 43,344

### Payback period
- 4-10 years

### Estimated lifetime of the initiative
- 11-15 years

### Comment

---

**Aegon NL: Aegon The Hague**

### Initiative category & Initiative type
- Energy efficiency in buildings
- Heating, Ventilation and Air Conditioning (HVAC)

### Estimated lifetime of the initiative
- 11-15 years

### Payback period
- 4-10 years

### Estimated annual CO2e savings (metric tonnes CO2e)
- 296,000

### Investment required (unit currency – as specified in C0.4)
- 296,000

### Comment
- Aegon NL: Aegon The Hague: replacement of traditional lighting in all corridors with LED.
Estimated annual CO2e savings (metric tonnes CO2e)
18.15

Scope(s)
Scope 2 (location-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)
194,793

Payback period
4-10 years

Estimated lifetime of the initiative
16-20 years

Comment
Aegon NL: The Hague: use of energy efficient DC line fans, intended for mechanical ventilation; at two air handling units.

Initiative category & Initiative type
Energy efficiency in buildings
Motors and drives

Estimated annual CO2e savings (metric tonnes CO2e)
13.9

Scope(s)
Scope 2 (location-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)
291,624

Payback period
4-10 years

Estimated lifetime of the initiative
11-15 years
Comment
Aegon NL: The Hague: renovation and improvement of energy efficiency of 4 elevators

Initiative category & Initiative type
Energy efficiency in buildings
Maintenance program

Estimated annual CO2e savings (metric tonnes CO2e)
14.32

Scope(s)
Scope 2 (location-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

Investment required (unit currency – as specified in C0.4)
9,545

Payback period
<1 year

Estimated lifetime of the initiative
<1 year

Comment
Aegon NL: The Hague: removing close-in boilers service points.

C4.3c

(C4.3c) What methods do you use to drive investment in emissions reduction activities?

<table>
<thead>
<tr>
<th>Method</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee engagement</td>
<td>Employee engagement - Aegon UK has developed and delivered roadshows to make employees aware of how to contribute to energy reduction and make them aware of our and their impact on the environment. We have also introduced agile working arrangements, reducing the need for as many &quot;personal printers&quot; therefore reducing our consumption of paper and toner cartridges.</td>
</tr>
<tr>
<td>Internal incentives/recognition programs</td>
<td>Internal incentives/recognition programs - Several of our facilities managers have energy reduction targets built in to their yearly goals and objectives, which in turn contributes to their overall performance and eligibility for bonus and compensation.</td>
</tr>
</tbody>
</table>
Internal finance mechanisms | At Aegon UK, all asset replacement of mechanical and electrical plant is evaluated in terms of reduction in energy use and GHG emissions as part of the Business Case approval process.

Compliance with regulatory requirements/standards | ISO 14001 Targets and Objectives: In the UK, ISO 14001 Environmental Management incorporates agreed Objectives and Targets for continuous improvement in our use of energy and GHG emissions which also requires the Property Management team to have a clear Asset Replacement programme prioritizing environmental improvement initiatives.

---

C4.5

(C4.5) Do you classify any of your existing goods and/or services as low-carbon products or do they enable a third party to avoid GHG emissions?

Yes

C4.5a

(C4.5a) Provide details of your products and/or services that you classify as low-carbon products or that enable a third party to avoid GHG emissions.

---

**Level of aggregation**

Group of products

**Description of product/Group of products**

Responsible investment solutions which implement exclusions - utilizing negative screening to avoid certain sectors, companies or practices based on specific criteria (including climate damaging activities).

**Are these low-carbon product(s) or do they enable avoided emissions?**

Low-carbon product and avoided emissions

**Taxonomy, project or methodology used to classify product(s) as low-carbon or to calculate avoided emissions**

Other, please specify

Exclusions are activity based.

**% revenue from low carbon product(s) in the reporting year**

53

**% of total portfolio value**

53

**Asset classes/ product types**
Investing
Other, please specify
Primarily fixed income and equities.

Comment

Level of aggregation
Group of products

Description of product/Group of products
Responsible Investment solutions which implement a Best-in-class ESG approach - seeking to outperform by emphasizing positive screening of issuers with better or improving ESG practices (including climate change).

Are these low-carbon product(s) or do they enable avoided emissions?
Low-carbon product

Taxonomy, project or methodology used to classify product(s) as low-carbon or to calculate avoided emissions
Other, please specify
Positive tilt based on ESG categorization

% revenue from low carbon product(s) in the reporting year

% of total portfolio value
0.9

Asset classes/ product types
Investing
Other, please specify
Primarily fixed income and equities

Comment

Level of aggregation
Group of products

Description of product/Group of products
Responsible investment solutions which take a Sustainability-themed approach - focusing on issuers whose activities or practices are aligned with sustainability themes (including climate mitigation and the energy transition) in an effort to generate competitive returns over the long term.

Are these low-carbon product(s) or do they enable avoided emissions?
Low-carbon product and avoided emissions

**Taxonomy, project or methodology used to classify product(s) as low-carbon or to calculate avoided emissions**
- Other, please specify
  - Overall approach is based on bottom-up issuer analysis along relevant sustainability themes; emissions calculations based on PCAF, TCFD

**% revenue from low carbon product(s) in the reporting year**

**% of total portfolio value**
- 0.6

**Asset classes/ product types**
- Investing
- Other, please specify
  - Primarily fixed income and equities

**Comment**

---

**Level of aggregation**
- Group of products

**Description of product/Group of products**
- Responsible investment solutions that take an Impact investment approach - pursuing financial returns alongside measurable positive social and/or environmental impact

**Are these low-carbon product(s) or do they enable avoided emissions?**
- Low-carbon product and avoided emissions

**Taxonomy, project or methodology used to classify product(s) as low-carbon or to calculate avoided emissions**
- Other, please specify
  - Approach will vary by product

**% revenue from low carbon product(s) in the reporting year**

**% of total portfolio value**
- 0.8

**Asset classes/ product types**
- Investing
- Other, please specify
  - All asset classes - fixed income, equity, real estate, alternatives.

**Comment**
C5. Emissions methodology

C5.1

(C5.1) Provide your base year and base year emissions (Scopes 1 and 2).

Scope 1

Base year start
January 1, 2015

Base year end
December 31, 2015

Base year emissions (metric tons CO2e)
3,672

Comment
N/A

Scope 2 (location-based)

Base year start
January 1, 2015

Base year end
December 31, 2015

Base year emissions (metric tons CO2e)
48,811

Comment
N/A

Scope 2 (market-based)

Base year start
January 1, 2015

Base year end
December 31, 2015

Base year emissions (metric tons CO2e)
38,207

Comment
N/A
C5.2

(C5.2) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

- Defra Environmental Reporting Guidelines: Including streamlined energy and carbon reporting guidance, 2019
- IPCC Guidelines for National Greenhouse Gas Inventories, 2006
- US EPA Center for Corporate Climate Leadership: Indirect Emissions From Purchased Electricity
- US EPA Emissions & Generation Resource Integrated Database (eGRID)
- Other, please specify

www.co2emissiefactoren.nl/ (a set of Netherlands-specific GHG emission conversion factors, an initiative which includes the Netherlands Central Government).

C5.2a

(C5.2a) Provide details of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

CO2 Emissie Factoren is not a methodology as such, but does incorporate some Netherlands-specific information (notably grid average GHG conversion for electricity consumption) and the Netherlands Central Government is party to it. We strive to use locally applicable GHG conversion factors wherever we can, and a significant proportion of Aegon’s business operations are based in the Netherlands.

C6. Emissions data

C6.1

(C6.1) What were your organization’s gross global Scope 1 emissions in metric tons CO2e?

<table>
<thead>
<tr>
<th>Reporting year</th>
<th>Gross global Scope 1 emissions (metric tons CO2e)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>4,993</td>
</tr>
</tbody>
</table>

Comment


C6.2

(C6.2) Describe your organization’s approach to reporting Scope 2 emissions.
Row 1

**Scope 2, location-based**
We are reporting a Scope 2, location-based figure

**Scope 2, market-based**
We are reporting a Scope 2, market-based figure

**Comment**
GHG emissions have been calculated based on energy consumption and air travel for the US, the UK and the Netherlands (market and location-based approaches) and extrapolated to cover the headcount of our remaining in-scope business units. Under the market-based calculation methodology prescribed by the Greenhouse Gas Protocol, electricity consumption in the US has been accounted as zero-carbon through the purchase of Renewable Energy Certificates (RECs). The majority of electricity consumed in the UK and the Netherlands is procured on a ‘green tariff’ basis which has also been accounted as zero-carbon. Sources of conversion factors for location-based electricity GHG emission calculation (most local and up-to-date available at March 2021) by country of operation:

US: Environmental Protection Agency (EPA) eGRID2019 (by eGRID generating region):
https://www.epa.gov/sites/production/files/2021-02/egrid2019_data.xlsx

UK: UK Government GHG Conversion Factors for Company Reporting:

NL: CO2 emissiefactoren: https://www.co2emissiefactoren.nl/lijst-emissiefactoren/

---

**C6.3**

(C6.3) What were your organization’s gross global Scope 2 emissions in metric tons CO2e?

**Reporting year**

**Scope 2, location-based**
34,072

**Scope 2, market-based (if applicable)**
102

**Comment**
See pages 421-422 Aegon Integrated Annual Report 2020
(https://www.aegon.com/contentassets/5a2428e87caf4185abb1f55f476f147/aegon-integrated-annual-report-2020.pdf#page=423)

---

**C6.4**

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1 and Scope 2 emissions that are within your selected reporting boundary which are not included in your disclosure?
C6.4a

(C6.4a) Provide details of the sources of Scope 1 and Scope 2 emissions that are within your selected reporting boundary which are not included in your disclosure.

**Source**
- Fugitive (refrigerant) gases from air conditioning and fire suppression systems

**Relevance of Scope 1 emissions from this source**
- Emissions are not evaluated

**Relevance of location-based Scope 2 emissions from this source**
- No emissions from this source

**Relevance of market-based Scope 2 emissions from this source (if applicable)**
- No emissions from this source

**Explain why this source is excluded**
- Fugitive (refrigerant) gases from air conditioning and fire suppression systems are currently excluded because they are not believed to be material with respect to our Scope 1 GHG emissions (primarily arising from combustion of gas in our operational premises), however this will be kept under review.

**Source**
- Fuel consumption for back-up electricity generation.

**Relevance of Scope 1 emissions from this source**
- Emissions are not evaluated

**Relevance of location-based Scope 2 emissions from this source**
- No emissions from this source

**Relevance of market-based Scope 2 emissions from this source (if applicable)**
- No emissions from this source

**Explain why this source is excluded**
- GHG emissions arising from fuel consumption for back-up electricity generation are currently excluded because they are not considered material with respect to our Scope 1 GHG emissions.

**Source**
- Heat / steam consumption (district heating)

**Relevance of Scope 1 emissions from this source**
No emissions from this source

**Relevance of location-based Scope 2 emissions from this source**
Emissions are not evaluated

**Relevance of market-based Scope 2 emissions from this source (if applicable)**
Emissions are not evaluated

**Explain why this source is excluded**
Not a material source of our Scope 2 GHG emissions, only relevant to one small location in our US operations.

**C6.5**

(C6.5) Account for your organization’s gross global Scope 3 emissions, disclosing and explaining any exclusions.

**Purchased goods and services**

**Evaluation status**
Relevant, not yet calculated

**Please explain**
As a provider of financial services (insurance and pensions), ‘purchased goods and services’ involved in the production and delivery of those (financial) services are a relatively limited source of our Scope 3 GHG emissions. Nevertheless, Aegon is currently rolling out the EcoVadis platform to enhance the management of our supply chain from an Environment, Social and Governance perspective; potentially enabling us to evaluate the materiality of this source in our Scope 3 emissions.

**Capital goods**

**Evaluation status**
Not relevant, explanation provided

**Please explain**
As a provider of financial services (insurance and pensions), 'capital goods' involved in the production and delivery of those services are limited and as such do not comprise a material source of our Scope 3 GHG emissions.

**Fuel-and-energy-related activities (not included in Scope 1 or 2)**

**Evaluation status**
Relevant, not yet calculated

**Please explain**
As a provider of financial services (insurance and pensions) Aegon is not an energy-intensive business. As such, Scope 3 emissions associated with our energy consumption, largely electricity distribution losses, are relatively immaterial.

**Upstream transportation and distribution**
Evaluation status
Not relevant, explanation provided

Please explain
As a provider of financial services (insurance and pensions), we have not identified GHG emissions with relation to upstream transportation and distribution that would constitute a material contribution to our Scope 3 emissions.

Waste generated in operations

Evaluation status
Not relevant, explanation provided

Please explain
As a provider of financial services (insurance and pensions), with regards to GHG emissions associated with ‘waste generated in operations’, Aegon does not generate significant quantities of waste from the delivery of its services. Furthermore, Aegon has not identified any waste types (within that limited quantity) that comprise material sources of GHG emissions in their treatment and processing in their own right.

Business travel

Evaluation status
Relevant, calculated

Metric tonnes CO2e
2,139

Emissions calculation methodology
In terms of calculation of Scope 3 GHG emissions arising from business (air) travel, Aegon has contracted travel booking agents who supply data on distance travelled (route type) and seat class, and calculates the associated GHG emissions for the specifics of each leg of any air travel. Before using the data, Aegon spot-checks the validity of the data by journey (leg); 1) Verifying calculation of distance travelled on a point to point basis (using great circle distance), 2) Verifying the assignment of the appropriate route type (Domestic/Short Haul, Medium Haul, Long Haul) according to the distance travelled and 3) Verifying the application of the appropriate GHG emission factor for each leg, taking into account seat class travelled and cross referencing that with the latest available source of published emission conversion factors for air travel (the UK Government GHG Conversion Factors for Company Reporting 2020: https://www.gov.uk/government/publications/greenhouse-gas-reporting-conversion-factors-2020). Please note that Aegon has not applied emission conversion factors that take into account radiative forcing while the science around this is uncertain. Please also note that we do not believe there is any material air travel booked outside of our dedicated systems.

Percentage of emissions calculated using data obtained from suppliers or value chain partners
Please explain
As a provider of financial services (insurance and pensions), 'business travel' is a material source of Aegon's Scope 3 GHG emissions. Given the significant 'business to business' element of our operations, and given our global presence, the majority of our business-related travel is by air. We have evaluated the contribution of rail and road travel (through lease cars) and found that these do not make a material contribution to our Scope 3 emission sources.

Employee commuting

Evaluation status
Relevant, not yet calculated

Please explain
Aegon does not currently measure GHG emissions associated with 'employee commuting' across the entire business. However some of our business units (e.g. Aegon NL) run their own programmes to manage employee commuting and measure their success by distance and GHG emissions saved, for example In the spring of 2018, the office in Leeuwarden actively participated in the Elfwegentocht: 2 weeks of traveling without a drop of petrol in the province of Friesland. Employees themselves invented playful ways to get to the office, including swimming. In the autumn, Aegon organized the 'Low Car Diet' project: a month-long competition between branches, departments and individuals with the aim of encouraging employees to travel by means resulting in the least GHG emissions as possible, both for employee commuting and business travel. The project resulted in a month-on-month reduction in associated GHG emissions of 43% (15.2 tonnes CO2e).

Upstream leased assets

Evaluation status
Not relevant, explanation provided

Please explain
As a provider of financial services (insurance and pensions), 'upstream leased assets' involved in the production and delivery of those services are very limited and as such do not comprise a material source of our Scope 3 GHG emissions.

Downstream transportation and distribution

Evaluation status
Not relevant, explanation provided

Please explain
As a provider of financial services (insurance and pensions), 'downstream transport and distribution' involved in the delivery of those services is very limited and as such does not comprise a material source of our Scope 3 GHG emissions.

Processing of sold products
Evaluation status
Not relevant, explanation provided

Please explain
As a provider of financial services (insurance and pensions), 'processing of sold products' as part of the process in the delivery of those services is very limited and as such does not comprise a material source of our Scope 3 GHG emissions.

Use of sold products

Evaluation status
Not relevant, explanation provided

Please explain
As a provider of financial services (insurance and pensions), 'use of sold products' does not comprise a material source of our Scope 3 GHG emissions.

End of life treatment of sold products

Evaluation status
Not relevant, explanation provided

Please explain
As a provider of financial services (insurance and pensions), 'end of life treatment of sold products' does not comprise a material source of our Scope 3 GHG emissions.

Downstream leased assets

Evaluation status
Not relevant, explanation provided

Please explain
As a provider of financial services (insurance and pensions), 'downstream leased assets' involved in the production and delivery of those services are very limited and as such do not comprise a material source of our Scope 3 GHG emissions.

Franchises

Evaluation status
Not relevant, explanation provided

Please explain
Aegon defines its GHG measurement boundary as wholly owned businesses (i.e. under Operational Control). There are no franchise arrangements within this reporting boundary.

Other (upstream)

Evaluation status
Not relevant, explanation provided

Please explain
As a provider of financial services (insurance and pensions), 'other (upstream)' sources involved in the production and delivery of those services are very limited and as such do not comprise a material source of our Scope 3 GHG emissions.

**Other (downstream)**

**Evaluation status**
Not relevant, explanation provided

**Please explain**
As a provider of financial services (insurance and pensions), 'other (downstream)' sources involved in the production and delivery of those services are very limited and as such do not comprise a material source of our Scope 3 GHG emissions.

**C6.10**

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

**Intensity figure**
0.28

**Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)**
5,095

**Metric denominator**
full time equivalent (FTE) employee

**Metric denominator: Unit total**
18,089

**Scope 2 figure used**
Market-based

**% change from previous year**
14.8

**Direction of change**
Decreased

**Reason for change**
Total Scope 1+2 (net/market) emissions for 2020 (5,095 tonnes CO2e, extrapolated to incorporate headcount not measured) were 17.7% lower than 2019 (6,194 tonnes CO2e). This change was chiefly down to a reduction in net/market-based Scope 2 GHG emissions for our operations in the Netherlands and UK (decrease from 837 to 85 tonnes CO2e as a result of higher year-on-year procurement of green tariff / renewable
electricity for those operations owing to supplier / premises changes for those countries). However, the in-scope headcount (metric denominator) decreased by 3.5% (from 18,744 in 2019 to 18,089 in 2020), limiting the decrease in Scope 1+2 emissions on a per FTE employee basis to -14.8%.

Intensity figure
0.17

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)
4,153

Metric denominator
unit total revenue

Metric denominator: Unit total
24,362

Scope 2 figure used
Market-based

% change from previous year
12.1

Direction of change
Decreased

Reason for change
Total Scope 1+2 (net/market) GHG emissions (where actual data exists by revenue line and not extrapolated) was 4,153 tonnes CO2e in 2020 (i.e. covering EUR 24,362 million of EUR 25,648 million of total in-scope revenue) giving a metric of Scope 1+2 GHG emissions of 0.17 tonnes CO2e / EUR million revenue. This is 12.1% lower than the equivalent 2019 metric of 0.19 tonnes CO2e / EUR million revenue (covering EUR 26,603 million of EUR 28,192 million of total in-scope revenue). This change was chiefly down to a decrease in net/market-based Scope 2 GHG emissions for our operations in the UK and Netherlands as a result of higher year-on-year procurement of non-renewable electricity for those operations owing to supplier / premises changes for those countries. In-scope revenue (metric denominator) decreased by 1.9% (from EUR 26,603 million in 2019 to EUR million 25,648 in 2020), limiting the decrease in Scope 1+2 emissions on a EUR million unit revenue basis to 12.1%.

C7. Emissions breakdowns

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?
C7.9a

(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

<table>
<thead>
<tr>
<th>Change in emissions (metric tons CO2e)</th>
<th>Direction of change</th>
<th>Emissions value (percentage)</th>
<th>Please explain calculation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in renewable energy consumption</td>
<td>Decreased</td>
<td>82.2</td>
<td>Scope 1 + 2 (Market) GHG emissions were 6,194 and 5,095 tonnes CO2e for 2019 and 2020 respectively. That represents an absolute decrease of 1,099 tonnes CO2e. The contribution of a change in renewable energy consumption (for which only renewable electricity is relevant for Aegon) amounts to 903 tonnes CO2e (and thereby 82.2% of the absolute decrease). This is on the basis that Scope 2 (Market) GHG emissions were 1,005 tonnes CO2e in 2019 and 102 tonnes CO2e in 2020 because of the almost complete elimination of non-renewable electricity consumption (from 2,741 MWh in 2019 to 750 MWh in 2020). This drove an increase in the proportion of renewable electricity in our total electricity consumption from 96.9% in 2019 to 99% in 2020. In the wider context, total (renewable and non-renewable) electricity consumption decreased 15.1% from 88,848 MWh in 2019 to 75,449 MWh in 2020 as a result of lower demand. However, the rate of reduction in non-renewable electricity consumption between 2019 and 2020 was 72.6%, demonstrating the two factors are not coupled.</td>
</tr>
<tr>
<td>Other emissions reduction activities</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Component</td>
<td>Value</td>
<td>Change</td>
<td>Notes</td>
</tr>
<tr>
<td>--------------------</td>
<td>-------</td>
<td>--------</td>
<td>---------------------------------------------------------------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>Divestment</td>
<td>0</td>
<td>No change</td>
<td>Under Aegon's reporting boundary (operational control - wholly owned businesses), any divestments would result in a recalculation of historic GHG emissions to remove such operations. In the event, there has been no divestment of business within that reporting scope, and as such divestment makes no contribution to the change in Scope 1 + 2 GHG emissions from 2019 to 2020.</td>
</tr>
<tr>
<td>Acquisitions</td>
<td>0</td>
<td>No change</td>
<td>Under Aegon's reporting boundary (operational control - wholly owned businesses), any acquisitions would result in a recalculation of historic GHG emissions to include such operations. In the event, there has been no acquisition of business within that reporting scope, and as such acquisition makes no contribution to the change in Scope 1 + 2 GHG emissions from 2019 to 2020.</td>
</tr>
<tr>
<td>Mergers</td>
<td>0</td>
<td>No change</td>
<td>Under Aegon's reporting boundary (operational control - wholly owned businesses), any merger would result in a recalculation of historic GHG emissions to include or remove such operations according to control status of the resulting merged entity. In the event, there has been no merger of business within that reporting scope, and as such mergers make no contribution to the change in Scope1 + 2 GHG emissions from 2019 to 2020.</td>
</tr>
<tr>
<td>Change in output</td>
<td>0</td>
<td>No change</td>
<td>There is limited correlation of business output with GHG emissions for Aegon as a financial services (insurance and pensions) company.</td>
</tr>
<tr>
<td>Change in methodology</td>
<td>0</td>
<td>No change</td>
<td>If there is any change in calculation and reporting methodology for GHG emissions, that is applied historically to ensure like-for-like yearly comparison. While there has been a methodology change for Aegon (accounting for US electricity consumption as zero-GHG emission due to the purchase of</td>
</tr>
</tbody>
</table>
Renewable Energy Certificates for those operations, this has been backdated and as such makes no contribution to the change in Scope 1 + 2 GHG emissions from 2019 to 2020.

<table>
<thead>
<tr>
<th>Change in boundary</th>
<th>0</th>
<th>No change</th>
<th>0</th>
</tr>
</thead>
</table>
| If there had been any change in reporting boundary for GHG emissions, that would be applied historically to ensure like-for-like yearly comparison. While there has been a change in the reporting boundary for GHG emissions (to include all wholly-owned businesses under operational control, rather than just our main operations in the Netherlands, US and UK in the past), this has been backdated and as such makes no contribution to the change in Scope 1 + 2 GHG emissions from 2019 to 2020.

<table>
<thead>
<tr>
<th>Change in physical operating conditions</th>
<th>0</th>
<th>No change</th>
<th>0</th>
</tr>
</thead>
</table>
| Aegon has not identified any material changes in physical operating conditions that could have contributed to the change in Scope 1 + 2 emissions from 2019 to 2020.

<table>
<thead>
<tr>
<th>Unidentified</th>
<th>0</th>
<th>No change</th>
<th>0</th>
</tr>
</thead>
</table>
| The decrease in Scope 1 + 2 GHG emissions from 2019 to 2020 is explained through a reduction in gas and electricity consumption, and an increase in renewable electricity as a proportion of total electricity consumption.

<table>
<thead>
<tr>
<th>Other</th>
<th>196</th>
<th>Decreased</th>
<th>17.8</th>
</tr>
</thead>
</table>
| Scope 1 GHG emissions were 6,194 and 5,189 tonnes CO2e for 2019 and 2020 respectively. That represents an absolute decrease of 196 tonnes CO2e. This is due to a reduction in natural gas consumption due to lower demand.

**C7.9b**

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Market-based
C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy?

More than 0% but less than or equal to 5%

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

<table>
<thead>
<tr>
<th>Activity</th>
<th>Indicate whether your organization undertook this energy-related activity in the reporting year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumption of fuel (excluding feedstocks)</td>
<td>Yes</td>
</tr>
<tr>
<td>Consumption of purchased or acquired electricity</td>
<td>Yes</td>
</tr>
<tr>
<td>Consumption of purchased or acquired heat</td>
<td>No</td>
</tr>
<tr>
<td>Consumption of purchased or acquired steam</td>
<td>No</td>
</tr>
<tr>
<td>Consumption of purchased or acquired cooling</td>
<td>No</td>
</tr>
<tr>
<td>Generation of electricity, heat, steam, or cooling</td>
<td>No</td>
</tr>
</tbody>
</table>

C8.2a

(C8.2a) Report your organization’s energy consumption totals (excluding feedstocks) in MWh.

<table>
<thead>
<tr>
<th>Activity</th>
<th>Heating value</th>
<th>MWh from renewable sources</th>
<th>MWh from non-renewable sources</th>
<th>Total (renewable and non-renewable) MWh</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumption of fuel (excluding feedstock)</td>
<td>LHV (lower heating value)</td>
<td>0</td>
<td>18,679</td>
<td>18,679</td>
</tr>
<tr>
<td>Consumption of purchased or acquired electricity</td>
<td>74,699</td>
<td>750</td>
<td>75,449</td>
<td></td>
</tr>
<tr>
<td>Total energy consumption</td>
<td>74,699</td>
<td>19,430</td>
<td>94,128</td>
<td></td>
</tr>
</tbody>
</table>
C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.

<table>
<thead>
<tr>
<th>Description</th>
<th>Metric value</th>
<th>Metric numerator</th>
<th>Metric denominator (intensity metric only)</th>
<th>% change from previous year</th>
<th>Direction of change</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>100</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Metric value</th>
<th>Metric numerator</th>
<th>Metric denominator (intensity metric only)</th>
<th>% change from previous year</th>
<th>Direction of change</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Description</td>
<td>Metric value</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>-------------</td>
<td>--------------</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Metric numerator</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Metric denominator (intensity metric only)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>% change from previous year</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direction of change</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Please explain</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Metric value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Metric numerator</td>
<td></td>
</tr>
<tr>
<td>Metric denominator (intensity metric only)</td>
<td></td>
</tr>
<tr>
<td>% change from previous year</td>
<td></td>
</tr>
<tr>
<td>Direction of change</td>
<td></td>
</tr>
<tr>
<td>Please explain</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Metric value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Metric numerator</td>
<td>Description</td>
</tr>
<tr>
<td>------------------</td>
<td>-------------</td>
</tr>
<tr>
<td>Metric denominator (intensity metric only)</td>
<td>% change from previous year</td>
</tr>
<tr>
<td>Please explain</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Metric numerator</th>
<th>Description</th>
<th>Metric value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Metric denominator (intensity metric only)</td>
<td>% change from previous year</td>
<td>Direction of change</td>
</tr>
<tr>
<td>Please explain</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
% change from previous year

Direction of change

Please explain

Description

Metric value

Metric numerator

Metric denominator (intensity metric only)

% change from previous year

Direction of change

Please explain

Description

Metric value

Metric numerator

Metric denominator (intensity metric only)

% change from previous year

Direction of change

Please explain
<table>
<thead>
<tr>
<th>Description</th>
<th>Metric value</th>
<th>Metric numerator</th>
<th>Metric denominator (intensity metric only)</th>
<th>% change from previous year</th>
<th>Direction of change</th>
<th>Please explain</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Metric value</th>
<th>Metric numerator</th>
<th>Metric denominator (intensity metric only)</th>
<th>% change from previous year</th>
<th>Direction of change</th>
<th>Please explain</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Metric value</th>
<th>Metric numerator</th>
<th>Metric denominator (intensity metric only)</th>
<th>% change from previous year</th>
<th>Direction of change</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Metric value</td>
<td>Metric numerator</td>
<td>Metric denominator (intensity metric only)</td>
<td>% change from previous year</td>
<td>Direction of change</td>
<td>Please explain</td>
<td></td>
</tr>
<tr>
<td>--------------</td>
<td>------------------</td>
<td>---------------------------------------------</td>
<td>-----------------------------</td>
<td>--------------------</td>
<td>-----------------</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Description</td>
<td>Metric value</td>
<td>Metric numerator</td>
<td>Metric denominator (intensity metric only)</td>
<td>% change from previous year</td>
<td>Direction of change</td>
<td>Please explain</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Description</td>
<td>Metric value</td>
<td>Metric numerator</td>
<td>Metric denominator (intensity metric only)</td>
<td>% change from previous year</td>
<td>Direction of change</td>
<td>Please explain</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Description</td>
<td>Metric value</td>
<td>Metric numerator</td>
<td>Metric denominator (intensity metric only)</td>
<td>% change from previous year</td>
<td>Direction of change</td>
<td>Please explain</td>
</tr>
<tr>
<td>-------------</td>
<td>--------------</td>
<td>------------------</td>
<td>---------------------------------------------</td>
<td>-----------------------------</td>
<td>---------------------</td>
<td>-----------------</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Metric value</th>
<th>Metric numerator</th>
<th>Metric denominator (intensity metric only)</th>
<th>% change from previous year</th>
<th>Direction of change</th>
<th>Please explain</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Description</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Description</th>
</tr>
</thead>
</table>
Metric value

Metric numerator

Metric denominator (intensity metric only)

% change from previous year

Direction of change

Please explain

Description

Metric value

Metric numerator

Metric denominator (intensity metric only)

% change from previous year

Direction of change

Please explain

Description

Metric value

Metric numerator
Metric denominator (intensity metric only)

% change from previous year

Direction of change

Please explain

Description

Metric value

Metric numerator

Metric denominator (intensity metric only)

% change from previous year

Direction of change

Please explain

Description

Metric value

Metric numerator

Metric denominator (intensity metric only)

% change from previous year

Direction of change
Please explain

Description

Metric value

Metric numerator

Metric denominator (intensity metric only)

% change from previous year

Direction of change

Please explain

Description

Metric value

Metric numerator

Metric denominator (intensity metric only)

% change from previous year

Direction of change

Please explain
C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

<table>
<thead>
<tr>
<th>Scope</th>
<th>Verification/assurance status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scope 1</td>
<td>No third-party verification or assurance</td>
</tr>
<tr>
<td>Scope 2 (location-based or market-based)</td>
<td>No third-party verification or assurance</td>
</tr>
<tr>
<td>Scope 3</td>
<td>No third-party verification or assurance</td>
</tr>
</tbody>
</table>

C10.2

(C10.2) Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5?

No, but we are actively considering verifying within the next two years

C11. Carbon pricing

C11.2

(C11.2) Has your organization originated or purchased any project-based carbon credits within the reporting period?

Yes
**C11.2a**

(C11.2a) Provide details of the project-based carbon credits originated or purchased by your organization in the reporting period.

<table>
<thead>
<tr>
<th>Credit origination or credit purchase</th>
<th>Credit purchase</th>
</tr>
</thead>
</table>

**Project type**

Methane avoidance

**Project identification**

Yuqing Rural Biodigesters, China (Gold Standard VER): This project supports farmers to build and maintain household biogas digesters. The climate benefits are two-fold; firstly eliminating the emission of methane to the atmosphere from open-air latrine-based management of manure, and secondly replacing coal as a domestic fuel (substituting with controlled generation of methane from the digesters). Families reduce fuel expenditure by 40%, benefit from improved sanitation and long-term access to reliable, cleaner fuel. Additionally, the project has created sustainable, long-term jobs through a network of service stations providing technical support to households.

**Verified to which standard**

Gold Standard

**Number of credits (metric tonnes CO2e)**

2,533

**Number of credits (metric tonnes CO2e): Risk adjusted volume**

Yes

**Purpose, e.g. compliance**

Voluntary Offsetting

<table>
<thead>
<tr>
<th>Credit origination or credit purchase</th>
<th>Credit purchase</th>
</tr>
</thead>
</table>

**Project type**

Wind

**Project identification**

Akbulk Wind Farm, Turkey (Gold Standard VER): Turkey is forecast to have the largest increase in energy demand in Europe in the coming years. The project activity is supporting 31.5 MW of onshore wind farm in the region of Aydin Province, Didim District in Turkey. On site, 12 wind turbines are generating an estimated 105 GWh/year of
electricity that is delivered to the Turkish national grid. Through the displacement of fossil fuel resources, the annual emission reductions are approximately 67,000 tCO2e and is supporting Turkey in meeting SDG7. While diversifying the sources of electricity generation and strengthening the country’s energy security and self-sufficiency, the project helps to stabilize supplies for rural communities, diversify jobs, and works with local communities to identify needs for various infrastructure projects, helping improve connectivity and community facilities.

Verified to which standard
Gold Standard

Number of credits (metric tonnes CO2e)
4,704

Number of credits (metric tonnes CO2e): Risk adjusted volume

Credits cancelled
Yes

Purpose, e.g. compliance
Voluntary Offsetting

C11.3

(C11.3) Does your organization use an internal price on carbon?
No, but we anticipate doing so in the next two years

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?
Yes, our suppliers
Yes, our customers
Yes, our investee companies

C12.1a

(C12.1a) Provide details of your climate-related supplier engagement strategy.

Type of engagement
Compliance & onboarding

Details of engagement
Included climate change in supplier selection / management mechanism
Other, please specify
Environmental risks

% of suppliers by number

% total procurement spend (direct and indirect)
56

% of supplier-related Scope 3 emissions as reported in C6.5

Rationale for the coverage of your engagement
As a financial services company, we buy goods and services – including IT support, office equipment and management consultancy. We also buy utilities (electricity, water etc.). That said, we do not have a particularly complex supply chain – we do not need to source raw materials or deliver physical goods to customers. In 2020, we spent EUR 1.6 billion on our suppliers, up 3.6% compared to 2019. We have a Vendor Code of Conduct, which sets out environmental, social and governance (ESG) standards for our suppliers. In 2020, we decided that we would assess our top 250 vendors by spend (representing 84% of Aegon’s total procurement spend in 2020). Within one year, we have valid EcoVadis scorecards for 67 of these accounts, covering 56% of the spend of these top vendor accounts. We will continue to increase the level of coverage over time.

Impact of engagement, including measures of success
Because in 2020 we started assessing our top 250 vendors by spend (representing 84% of Aegon’s total procurement spend in 2020), we currently have valid EcoVadis scorecards for 67 of these accounts, covering 56% of the spend of these top vendor accounts. As we increase the level of coverage over time we will be better informed in the development of a supplier engagement strategy that can also be evaluated for effectiveness.

Comment
N/A

C12.1b

(C12.1b) Give details of your climate-related engagement strategy with your customers.

Type of engagement
Education/information sharing

Details of engagement
Other, please specify
Engage with customers on measuring exposure to climate-related risk

% of customers by number
50
% of customer-related Scope 3 emissions as reported in C6.5

Portfolio coverage (total or outstanding)
Majority of the portfolio

Please explain the rationale for selecting this group of customers and scope of engagement
Customers in a number of countries where we operate are increasingly being asked to measure and report on the climate impacts of their investments. As a result we are working with them to provide this information as well as educate them on interpretation/use, and possible approaches to reducing their climate-related risk and impact.

Impact of engagement, including measures of success
Data has been made available to select clients with the intention to roll-out similar to all clients upon request. We have also started engaging with our clients to discuss potential target setting for risk/impact reduction.

C-FS12.1c

(C-FS12.1c) Give details of your climate-related engagement strategy with your investee companies.

Type of engagement
Engagement & incentivization (changing investee behavior)

Details of engagement
Exercise active ownership

% of investees by number
10

% Scope 3 emissions as reported in C-FS14.1a/C-FS14.1b

Portfolio coverage
Majority of the portfolio

Rationale for the coverage of your engagement
As a globally diversified investor, we generally hold some degree of investment most listed companies globally. However, we have focused our engagement efforts to align not only with the objectives of our Responsible Investment policy but also our overall level of exposure.

Impact of engagement, including measures of success
Details of our engagement programme, including the participation in collaboratives, can be found in the Aegon Asset Management Active Ownership report, available on our
We are active participants in collaborative engagements, specifically those coordinated by ShareAction, the Institutional Investors Group on Climate Change (IIGCC) and the Climate Action 100+ (CA100+); in these engagements, we actively participate in a selection where our investment exposure is highest, or where we may have specific regional or sectoral interest (e.g. Netherlands-based companies).

Details of engagement
Other, please specify
Carry out collaborative engagements with other investors or institutions

% of investees by number
5

% Scope 3 emissions as reported in C-FS14.1a/C-FS14.1b

Rationale for the coverage of your engagement
We are active participants in collaborative engagements, specifically those coordinated by ShareAction, the Institutional Investors Group on Climate Change (IIGCC) and the Climate Action 100+ (CA100+); in these engagements, we actively participate in a selection where our investment exposure is highest, or where we may have specific regional or sectoral interest (e.g. Netherlands-based companies).

Impact of engagement, including measures of success
Details of our engagement programme, including the participation in collaboratives, can be found in the Aegon Asset Management Active Ownership report, available on our website (https://www.aegonam.com/globalassets/aam/responsible-investment/documents/active-ownership-report-2019.pdf)
Rationale for the coverage of your engagement
We are active participants in collaborative engagements, specifically those coordinated by ShareAction, the Institutional Investors Group on Climate Change (IIGCC) and the Climate Action 100+ (CA100+); in these engagements, we actively participate in a selection where our investment exposure is highest, or where we may have specific regional or sectoral interest (e.g. Netherlands-based companies).

Impact of engagement, including measures of success
Details of our engagement programme, including the participation in collaboratives, can be found in the Aegon Asset Management Active Ownership report, available on our website (https://www.aegonam.com/globalassets/aam/responsible-investment/documents/active-ownership-report-2019.pdf)

Type of engagement
Information collection (Understanding investee behavior)

Details of engagement
Collect climate change and carbon information at least annually from long-term investees

% of investees by number
10

% Scope 3 emissions as reported in C-FS14.1a/C-FS14.1b

Portfolio coverage
Majority of the portfolio

Rationale for the coverage of your engagement
As a globally diversified investor, we generally hold some degree of investment most listed companies globally. However, we have focused our engagement efforts to align not only with the objectives of our Responsible Investment policy but also our overall level of exposure and the level of data requested.

Impact of engagement, including measures of success
Details of our engagement programme, including the participation in collaboratives, can be found in the Aegon Asset Management Active Ownership report, available on our website (https://www.aegonam.com/globalassets/aam/responsible-investment/documents/active-ownership-report-2019.pdf)

C12.3

(C12.3) Do you engage in activities that could either directly or indirectly influence public policy on climate-related issues through any of the following?
   Direct engagement with policy makers
   Trade associations
   Other
(C12.3a) On what issues have you been engaging directly with policy makers?

<table>
<thead>
<tr>
<th>Focus of legislation</th>
<th>Corporate position</th>
<th>Details of engagement</th>
<th>Proposed legislative solution</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other, please specify Climate-related risk identification and management</td>
<td>Support</td>
<td>UN Principles for Sustainable Insurance (UN PSI): Aegon is a founding member of and signatory to the UN Principles for Sustainable Insurance (UNPSI) and reports each year on actions taken to implement the PSI's four commitments: 1. We will embed in our decision-making environmental, social and governance (ESG) issues relevant to the insurance business. 2. We will work together with our clients and business partners to raise awareness of ESG issues, manage risk and develop solutions. 3. We will work together with governments, regulators and other key stakeholders to promote widespread action across society on ESG issues. 4. We will demonstrate accountability and transparency in regularly disclosing publicly our progress in implementing the Principles.</td>
<td>By showing support for and actively participating in the UN Principles for Sustainable Insurance (UN PSI) we encourage and promote an environment where ESG factors play a more prominent role in our decision making process and that of our wider peers. Launched at the 2012 UN Conference on Sustainable Development, the UN Principles for Sustainable Insurance serve as a global framework for the insurance industry to address environmental, social and governance risks and opportunities. The UN PSI is the largest collaborative initiative between the UN and the insurance industry. Over 120 organizations worldwide have adopted the four Principles for Sustainable Insurance, including insurers representing more than 25% of world premium volume and USD 14 trillion in assets under management. The Principles are part of the insurance industry criteria of FTSE4Good. The vision of the PSI Initiative is of a risk aware world, where the insurance industry is trusted and plays its full role in enabling a healthy, safe, resilient and sustainable society. The purpose of the PSI Initiative is to better understand, prevent and reduce environmental, social and governance risks, and better manage opportunities to provide quality and reliable risk protection - including climate.</td>
</tr>
<tr>
<td>Other, please specify</td>
<td>Support</td>
<td>Support</td>
<td></td>
</tr>
<tr>
<td>-----------------------</td>
<td>---------</td>
<td>---------</td>
<td></td>
</tr>
<tr>
<td>Climate-related risk identification and management</td>
<td>Geneva Association’s Climate Risk Statement:</td>
<td>The insurance industry is prepared to help counter climate risks through active cooperation in implementing building codes or similar means which encourage the use of sustainable practices. We offer to work closely with policymakers on communicating to our customers their climate risk levels, possible strategies of mitigation and adaptation, in quantifying the financial benefits of those strategies. The insurance industry provides innovative solutions for climate risk issues. These include funding relevant research and providing tools to its customers to assess and counter climate risks. We recognize the significant benefit of pooling climate risks. We urge policymakers to collect robust data and make it freely available to allow risk assessment and to facilitate efficient solutions where premiums are risk based.</td>
<td></td>
</tr>
<tr>
<td>Climate finance</td>
<td>Principles for Responsible Investment (PRI):</td>
<td>By showing support for and actively participating in initiatives like the PRI we encourage and promote an environment where ESG factors play a more prominent role in our decision making process and that of our wider peers.</td>
<td></td>
</tr>
</tbody>
</table>

Aegon's CEO along with the leaders of 65 other of the world's largest insurance companies confirmed their commitment to The Geneva Association's Climate Risk Statement - a set of guiding principles on the substantial role insurance can play in the global efforts to tackle climate related risks.

Aegon Asset Management, is a signatory to the Principles for Responsible Investment (PRI). Through our membership of this initiative we support the inclusion of environmental social and governance (ESG) factors into our investment decision making progress. Aegon Asset Management has been a signatory to the PRI since 2011 (Kames Capital - now fully incorporated in Aegon
Asset Management - since 2008). Membership commits us to upholding the six principles for responsible investment and reporting annually on our progress:

1. We will incorporate ESG issues into investment analysis and decision-making processes.

2. We will be active owners and incorporate ESG issues into our ownership policies and practices.

3. We will seek appropriate disclosure on ESG issues by the entities in which we invest.

4. We will promote acceptance and implementation of the Principles within the investment industry.

5. We will work together to enhance our effectiveness in implementing the Principles.

6. We will each report on our activities and progress towards implementing the Principles.

We are also active in the PRI’s methane working group.

Climate finance | Support | Asset Owner Climate Change Strategy: | The PRI launched the Climate Change Strategy Project to help signatory asset owners respond to
| Climate finance | Support | EU Shareholder Rights Directive (SRD II):
In 2018 Aegon Asset Management engaged with the European Commission and other relevant policy makers with regards to the development of the EU Shareholder Rights Directive (SRD II) to provide feedback on the planned regulation, which covered feedback on ESG issues including climate change and corporate sustainability standards. Our aim is always to help regulators assess the impact of any changes on the industry and our clients. Aegon Asset Management and Aegon Group work closely, particularly on European and national policy issues. We engage on our own account, as well as through industry groups. We are also collectively active, for example, as members of the Dutch Insurers’ Association and Dufas – the Dutch Fund and Asset Management Association. Going forward, the new EU Shareholder Rights Directive (SRD II) (which came into force in June 2019) will increase reporting requirements. As an asset manager, we will be required to disclose not only our voting policy and record, but also our voting rationale (including any climate and wider ESG factors we have taken into account). At a national level, the Dutch Stewardship Code has been updated, while in the UK changes are planned for July 2019; these updates aim at increasing both scope and reporting of investors' stewardship activities. As Aegon Asset Management, we support reporting – if done well, it increases transparency and trust in financial markets. Aegon Asset Management Netherlands, incorporated under Aegon Asset Management also publishes details of its' voting. We are currently looking at ways of providing more frequent updates on our voting activities. |
Climate finance Support EU Sustainable Finance: Aegon Asset Management has provided extensive feedback to the EU’s Technical Expert Group (TEG) on Sustainable Finance; this group is working in four main areas: a classification system (the so-called ‘taxonomy’) defining, in effect, what constitutes an ‘environmentally sustainable’ investment; an EU-wide standard for green bonds; benchmarks for low-carbon investment strategies, and guidance to improve company reporting of climate-related information. The TEG’s goal is to encourage more sustainable investment as part of the EU’s 2030 sustainable finance action plan. The EU Technical Expert Group (TEG) goal is to encourage more sustainable investment as part of the EU’s 2030 sustainable finance action plan.

Other, please specify Climate risk management and regulatory certainty - promotion of national commitments to implementing the Paris Climate Agreement by regulatory means. Support 'Letter from global investors to governments of the G7 and G20 nations': In 2018, Aegon Asset Management endorsed the 'Letter from global investors to governments of the G7 and G20 nations'. This letter, signed by 400 global investors. For national governments to continue to support and fully implement the Paris Climate Agreement through legally binding means.
<table>
<thead>
<tr>
<th><strong>Climate finance</strong></th>
<th><strong>Support</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Institutional Investors Group on Climate Change (IIGCC):</strong></td>
<td><strong>The IGCC provides investors with a collaborative platform to encourage public policies, investment practices, and corporate behavior that address long-term risks and opportunities associated with climate change. IIGCC pursues its mission through two strategic objectives:</strong></td>
</tr>
<tr>
<td>In 2015 our Dutch subsidiary, Aegon the Netherlands, joined the Institutional Investors Group on Climate Change (IIGCC).</td>
<td>1. Changing market signals by encouraging the adoption of strong and credible public policy solutions that ensure an orderly and efficient move to a low carbon economy, as well as measures for adaptation.</td>
</tr>
<tr>
<td>The IGCC provides investors with a collaborative platform to encourage public policies, investment practices, and corporate behavior that address long-term risks and opportunities associated with climate change. IIGCC pursues its mission through two strategic objectives:</td>
<td>2. Informing investment practices to preserve and enhance long-term investment values. - See more at: <a href="http://www.iigcc.org/about-us#sthash.rjN9oYCq.dpuf">http://www.iigcc.org/about-us#sthash.rjN9oYCq.dpuf</a></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Energy efficiency</strong></th>
<th><strong>Support</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Global Real Estate Sustainability Benchmark (GRESB):</strong></td>
<td><strong>GRESB brings together property managers, developers, investors and industry associations to measure ESG performance of real estate assets – the benchmark covers a number of areas, including energy efficiency, greenhouse gas emissions, and waste and water management. This provides standardized and validated data to the capital markets. The Assessments are guided by what investors and the industry consider to be material issues in the sustainability performance of real estate asset investments and are aligned with international reporting frameworks such as GRI and the UN</strong></td>
</tr>
<tr>
<td>Aegon Asset Management joined the Global Real Estate Sustainability Benchmark (GRESB) as a participant in 2012.</td>
<td></td>
</tr>
<tr>
<td>Other, please specify</td>
<td>Support</td>
</tr>
<tr>
<td>-----------------------</td>
<td>---------</td>
</tr>
<tr>
<td>Climate risk management and regulatory certainty - promotion of supplementary non-regulatory levers to secure the 2c goal of the Paris Climate Agreement.</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Climate finance</th>
<th>Support</th>
<th>Dutch National Climate Agreement (Netherlands):</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Under its National Climate Agreement, the Netherlands aims to almost halve carbon emissions by 2030 – in line with its commitments under the Paris Climate Agreement.</td>
</tr>
</tbody>
</table>

Together with 150 cities and regions, its signatories represent 150 million people and US$11 trillion of investment. In signing the Paris Pledge, Aegon committed to quickly and effectively contribute to the implementation of the Paris Climate Agreement and accelerating the transformative changes needed to meet the climate change challenge.

For the Netherlands to almost halve carbon emissions by 2030.
<table>
<thead>
<tr>
<th>Agreement. Aegon supports efforts to reduce emissions. Both Aegon the Netherlands and Aegon Asset Management are represented, via industry associations Dufas and the Dutch Association of Insurers, on the financial sector task force, set up to support the National Climate Agreement.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other, please specify Measurement and reporting of climate impact and alignment of investment strategies with the Dutch National Climate Agreement and the Paris Climate Agreement.</td>
</tr>
<tr>
<td>Support</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td>Other, please specify Responsible Business Covenants for Insurance and banking (Netherlands)</td>
</tr>
<tr>
<td>Support</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
</tbody>
</table>
| | Stronger application of international }
and the UN’s Guiding Principles on Business and Human Rights. Each covenant covers a specific sector. Aegon is directly involved in both the insurance and banking covenants; we are also involved in the pension fund covenant via our clients.

<table>
<thead>
<tr>
<th>Trade association</th>
<th>Is your position on climate change consistent with theirs?</th>
<th>Please explain the trade association’s position</th>
</tr>
</thead>
<tbody>
<tr>
<td>CRO Forum</td>
<td>Consistent</td>
<td>The CRO Forum is a group of professional risk managers from the insurance industry that focuses on developing and promoting industry best practices in risk management, including areas of emerging risk, such as climate change. In the CRO Forum's 2019 position paper, “The Heat is On: Insurability and resilience in a Changing Climate,” the Forum outlines the principal implications of climate change for the insurance industry, both from an underwriting and investment perspective and outlines industry best practices in risk management with respect to climate change.</td>
</tr>
</tbody>
</table>

How have you influenced, or are you attempting to influence their position?
Yes; Aegon experts have contributed to the CRO Forum's publications relating to climate change and participate in the Forum's sustainability risk-related work streams.

<table>
<thead>
<tr>
<th>Trade association</th>
<th>How have you influenced, or are you attempting to influence their position?</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Yes; Aegon experts have contributed to the CRO Forum's publications relating to climate change and participate in the Forum's sustainability risk-related work streams.</td>
</tr>
</tbody>
</table>
Insurance Europe

Is your position on climate change consistent with theirs?
Consistent

Please explain the trade association’s position
Insurance Europe is the European insurance and reinsurance federation. Through its 37 member bodies — the national insurance associations — Insurance Europe represents all types of insurance and reinsurance undertakings, eg pan-European companies, monoliners, mutuals, and SMEs. The European (re)insurance industry identified climate change as an emerging risk over two decades ago and has since campaigned for more action to be taken to slow its advance and mitigate its many diverse impacts. As underwriters of risk and compensators of losses, (re)insurers are particularly aware of and sensitive to the threats posed by a changing climate. And as Europe’s largest institutional investors, (re)insurers can also play a significant role in financing the transition towards more sustainable economies. The industry is ready and willing to contribute to the EU’s ambitious green agenda. Measures are needed now to minimize future climate change-related losses and so ensure affordable and sustainable insurance cover in the years to come.

How have you influenced, or are you attempting to influence their position?
Yes. The Dutch Association of Insurers (Verbond van Verzekeraars) is a member of Insurance Europe, and Aegon is an active member of the Dutch Association, through which we provide input into Insurance Europe’s responses to e.g. European Commission consultations relating to sustainable finance (and other) legislation. The CEO of Aegon The Netherlands is also Vice-Chair of Insurance Europe’s Economic & Financial Affairs Committee (Ecofin), which helps steer the association’s engagement on sustainability-related policy initiatives.

Trade association
The European Financial Services Roundtable (EFR)

Is your position on climate change consistent with theirs?
Consistent

Please explain the trade association’s position
The EFR is a round table organization of Chairmen and Chief Executives of Europe’s leading banks and insurance companies. The EFR is strongly supportive of the EU’s sustainable finance agenda and believes that the financial sector should be considered a partner in delivering the EU’s climate commitments and has a vital role to play in financing the transition to a carbon-neutral economy. While the financial system is an important element in the economic transformation, it is only one component of the European economy. Policy actions should therefore be balanced between the financial system and broader economic actors.

How have you influenced, or are you attempting to influence their position?
Aegon frequently contributes to EFR positions on sustainable finance topics and Aegon subject-matter experts in e.g. responsible investment have participated in EFR engagements with policymakers.

**Trade association**
The Pan-European Insurance Forum (PEIF)

**Is your position on climate change consistent with theirs?**
Consistent

**Please explain the trade association’s position**
The Pan-European Insurance Forum (PEIF) is a forum for the CEOs of major European insurers (Aegon, Allianz, AVIVA, AXA, GENERALI, MAPFRE, Munich Re, RSA, Swiss Re, UNIQA and Zurich) to exchange and present views on policy and regulatory issues impacting the European insurance sector.

**How have you influenced, or are you attempting to influence their position?**
Aegon is an active member of PEIF’s sustainable finance working group.

(C12.3e) **Provide details of the other engagement activities that you undertake.**
Aegon Asset Management is a member of the Principles for Responsible Investment (PRI), the United Nations Principles for Sustainable Insurance (UN PSI).

(C12.3f) **What processes do you have in place to ensure that all of your direct and indirect activities that influence policy are consistent with your overall climate change strategy?**
We have adopted a precautionary approach to climate change in our environmental policy. This is similar to the approach we have taken in our Responsible Investment Policy where we consider environmental, social, and governance factors as part of our investment decision making process. In our Code of Conduct we state that we have a long term commitment to the communities in which we operate which means that we strive to respect the environment and undertake initiatives to promote greater environmental responsibility. We have also established an environmental policy that applies to all of our employees and have incorporated environmental factors into our sustainable procurement policy. Our operational risk management program looks at environmental factors and how these affect our operations. We also track emerging risks amongst a broad range of topics including operational (climate change related) risks.
C12.4

(C12.4) Have you published information about your organization’s response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication
In mainstream reports, incorporating the TCFD recommendations

Status
Complete

Attach the document


Page/Section reference
15, 16-18, 24-25, 28, 29, 30, 31-33, 90, 96, 114, 391-392, 421-422, 427-432, 433, 435-436, 437

Content elements
Governance
Strategy
Risks & opportunities
Emissions figures
Emission targets

Comment
Aegon Integrated Annual Report 2020

Publication
In voluntary communications

Status
Complete

Attach the document


Page/Section reference
5, 9, 12, 19, 20-21, 25

Content elements
Governance
Strategy
Risks & opportunities
Emissions figures

Comment
Aegon Asset Management Responsible Investment Report 2020

Publication
In voluntary sustainability report

Status
Complete

Attach the document

Page/Section reference
10-12, 14, 17, 35, 40, 42

Content elements
Strategy
Risks & opportunities
Emissions figures
Emission targets

Comment
Aegon Nederland N.V. Responsible Business Report 2020

Publication
Other, please specify
Aegon N.V. Responsible Investment Policy 2021

Status
Complete

Attach the document
Aegon N.V. Responsible Investment Policy 2021.pdf

Page/Section reference
7, 14

Content elements
Governance
Strategy
Risks & opportunities
Comment
Aegon N.V. Responsible Investment Policy 2021

Publication
Other, please specify
Aegon Nederland N.V. Responsible Investing Policy Principles 2021

Status
Complete

Attach the document

Aegon NL N.V. RI Policy Principles.pdf

Page/Section reference
1-12

Content elements
Governance
Strategy
Risks & opportunities

Comment

Publication
In voluntary communications

Status
Underway – previous year attached

Attach the document

Aegon Asset Management Active Ownership Report 2019.pdf

Page/Section reference
1-13

Content elements
Strategy
Risks & opportunities

Comment
Aegon Asset Management Active Ownership Report 2019
**C-FS12.5**

*(C-FS12.5) Are you a signatory of any climate-related collaborative industry frameworks, initiatives and/or commitments?*

<table>
<thead>
<tr>
<th>Industry collaboration</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Reporting framework</strong></td>
<td></td>
</tr>
<tr>
<td>Principles for Responsible Investment (PRI)</td>
<td></td>
</tr>
<tr>
<td>Task Force on Climate-related Financial Disclosures (TCFD)</td>
<td></td>
</tr>
<tr>
<td>UNEP FI Principles for Responsible Banking</td>
<td></td>
</tr>
<tr>
<td>UNEP FI Principles for Sustainable Insurance</td>
<td></td>
</tr>
<tr>
<td><strong>Industry initiative</strong></td>
<td></td>
</tr>
<tr>
<td>Principles for Responsible Investment (PRI)</td>
<td></td>
</tr>
<tr>
<td>UNEP FI Principles for Responsible Banking</td>
<td></td>
</tr>
<tr>
<td>UNEP FI Principles for Sustainable Insurance</td>
<td></td>
</tr>
<tr>
<td>Climate Action 100+</td>
<td></td>
</tr>
<tr>
<td>Institutional Investors Group on Climate Change (IIGCC)</td>
<td></td>
</tr>
<tr>
<td>The Investor Agenda</td>
<td></td>
</tr>
<tr>
<td>UNEP FI</td>
<td></td>
</tr>
<tr>
<td><strong>Commitment</strong></td>
<td></td>
</tr>
<tr>
<td>Other, please specify</td>
<td></td>
</tr>
<tr>
<td>Dutch National Climate Agreement, Paris Pledge for Action</td>
<td></td>
</tr>
</tbody>
</table>
C14. Portfolio Impact

C-FS14.1

(C-FS14.1) Do you conduct analysis to understand how your portfolio impacts the climate? (Scope 3 portfolio impact)

<table>
<thead>
<tr>
<th>We conduct analysis on our portfolio’s impact on the climate</th>
<th>Disclosure metric</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank lending (Bank)</td>
<td>Yes</td>
<td>Category 15 &quot;Investment&quot; total absolute emissions</td>
</tr>
<tr>
<td>Investing (Asset manager)</td>
<td>Yes</td>
<td>Category 15 &quot;Investment&quot; total absolute emissions Alternative carbon footprinting and/or exposure metrics (as defined by TCFD)</td>
</tr>
<tr>
<td>Investing (Asset owner)</td>
<td>Yes</td>
<td>Category 15 &quot;Investment&quot; total absolute emissions Alternative carbon footprinting and/or exposure metrics (as defined by TCFD)</td>
</tr>
<tr>
<td>Insurance underwriting (Insurance company)</td>
<td>Not applicable</td>
<td>This is not relevant for insurance contracts.</td>
</tr>
<tr>
<td>Other products and services, please specify</td>
<td>Yes</td>
<td>Category 15 &quot;Investment&quot; total absolute emissions</td>
</tr>
</tbody>
</table>

C-FS14.1a

(C-FS14.1a) What are your organization’s Scope 3 portfolio emissions? (Category 15 “Investments” total emissions)

Category 15 (Investments)
Evaluation status
  Relevant, calculated

Scope 3 portfolio emissions (metric tons CO2e)
  19,298,000

Portfolio coverage
  More than 40% but less than or equal to 50%

Percentage calculated using data obtained from client/investees
  92

Emissions calculation methodology
  Partnership for Carbon Accounting Financials (PCAF) and TCFD.

Please explain
  All calculations are done in line with PCAF and TCFD recommendations; includes published values for corporate and sovereign fixed income and mortgages.

C-FS14.1b

(C-FS14.1b) What is your organization’s Scope 3 portfolio impact? (Category 15 “Investments” alternative carbon footprinting and/or exposure metrics)

Metric type
  Carbon intensity

Metric unit
  Other, please specify
    CO2e/€M invested

Scope 3 portfolio metric
  187

Portfolio coverage
  More than 40% but less than or equal to 50%

Percentage calculated using data obtained from clients/investees
  92

Calculation methodology
  Partnership for Carbon Accounting Financials (PCAF) and TCFD

Please explain
  All calculations are done in line with PCAF and TCFD recommendations; value is total footprint footprint from C-FS14.1a divided by total corresponding AUM (tCO2e/€M invested)
Metric type
Weighted average carbon intensity

Metric unit
Other, please specify
CO2e/€M revenue

Scope 3 portfolio metric
430

Portfolio coverage
More than 30% but less than or equal to 40%

Percentage calculated using data obtained from clients/investees
84

Calculation methodology
TCFD

Please explain
Calculated in line with TCFD recommendations; weighted average of published corporate fixed income values (tCO2e/€M revenue)

Metric type
Weighted average carbon intensity

Metric unit
Other, please specify
tCO2e/€m GDP

Scope 3 portfolio metric
330

Portfolio coverage
More than 10% but less than or equal to 20%

Percentage calculated using data obtained from clients/investees
98

Calculation methodology
Derived from PCAF methodology, uses economy wide emissions over country GDP

Please explain
Derived from PCAF methodology, uses economy wide emissions over country GDP; weighted average of published sovereign fixed income values (tCO2e/€M GDP)
C-FS14.2

(C-FS14.2) Are you able to provide a breakdown of your organization's Scope 3 portfolio impact?
### C-FS14.2a

**C-FS14.2a** Break down your organization’s Scope 3 portfolio impact by asset class.

<table>
<thead>
<tr>
<th>Asset class</th>
<th>Metric type</th>
<th>Metric unit</th>
<th>Scope 3 portfolio emissions or alternative metric</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed income</td>
<td>Total carbon absolute emissions (CO2e)</td>
<td>Metric tons CO2e</td>
<td>4,878,000</td>
<td>Absolute Footprint tCO2e</td>
</tr>
<tr>
<td>Sovereign bonds</td>
<td>Total carbon absolute emissions (CO2e)</td>
<td>Metric tons CO2e</td>
<td>13,863,000</td>
<td>Absolute Footprint tCO2e</td>
</tr>
<tr>
<td>Mortgages</td>
<td>Total carbon absolute emissions (CO2e)</td>
<td>Metric tons CO2e</td>
<td>557,000 (residential mortgages)</td>
<td></td>
</tr>
<tr>
<td>Fixed income</td>
<td>Carbon intensity Other, please specify</td>
<td>tCO2e/€m invested</td>
<td>110</td>
<td>Relative intensity tCO2e/€m invested</td>
</tr>
<tr>
<td>Fixed income</td>
<td>Weighted average carbon intensity Other, please specify</td>
<td>tCO2e/€m revenue</td>
<td>430</td>
<td>Weighted average carbon intensity tCO2e/€m revenue</td>
</tr>
<tr>
<td>Sovereign bonds</td>
<td>Carbon intensity Other, please specify</td>
<td>tCO2e/€m invested</td>
<td>500</td>
<td>Relative intensity tCO2e/€m invested</td>
</tr>
<tr>
<td>Sovereign bonds</td>
<td>Weighted average carbon intensity Other, please specify</td>
<td>tCO2e/€m GDP</td>
<td>330</td>
<td>Weighted average carbon intensity tCO2e/€m GDP</td>
</tr>
<tr>
<td>Mortgages</td>
<td>Carbon intensity Other, please specify</td>
<td>tCO2e/€m invested</td>
<td>19</td>
<td>Relative intensity tCO2e/€m invested (residential mortgages)</td>
</tr>
</tbody>
</table>

### C-FS14.3

**C-FS14.3** Are you taking actions to align your portfolio to a well below 2-degree world?
<table>
<thead>
<tr>
<th>We are taking actions to align our portfolio to a well below 2-degree world</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank lending (Bank)</td>
<td>Yes</td>
</tr>
<tr>
<td>Investing (Asset manager)</td>
<td>Yes</td>
</tr>
<tr>
<td>Investing (Asset owner)</td>
<td>Yes</td>
</tr>
<tr>
<td>Insurance underwriting (Insurance company)</td>
<td>Not applicable</td>
</tr>
<tr>
<td>Other products and services, please specify</td>
<td>Not applicable</td>
</tr>
</tbody>
</table>

**C-FS14.3a**

(C-FS14.3a) Do you assess if your clients/investees’ business strategies are aligned to a well below 2-degree world?

<table>
<thead>
<tr>
<th>We assess alignment</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank lending (Bank)</td>
<td>Not applicable</td>
</tr>
<tr>
<td>Investing (Asset manager)</td>
<td>Yes, for some</td>
</tr>
<tr>
<td>Investing (Asset owner)</td>
<td>Yes, for some</td>
</tr>
</tbody>
</table>
C-FS14.3b

(C-FS14.3b) Do you encourage your clients/investees to set a science-based target?

<table>
<thead>
<tr>
<th>We encourage clients/investees to set a science-based target</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank lending (Bank)</td>
<td>Not applicable</td>
</tr>
<tr>
<td>Investing (Asset manager)</td>
<td>Yes, for all</td>
</tr>
<tr>
<td>Investing (Asset owner)</td>
<td>Yes, for all</td>
</tr>
</tbody>
</table>

C15. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization’s response. Please note that this field is optional and is not scored.

C15.1

(C15.1) Provide details for the person that has signed off (approved) your CDP climate change response.

<table>
<thead>
<tr>
<th>Job title</th>
<th>Corresponding job category</th>
</tr>
</thead>
<tbody>
<tr>
<td>Row 1 Global Head of Corporate Sustainability</td>
<td>Chief Sustainability Officer (CSO)</td>
</tr>
</tbody>
</table>

SC. Supply chain module

SC0.0

(SC0.0) If you would like to do so, please provide a separate introduction to this module.

To help enable our customers to ascertain and manage the carbon intensity of their supply chain / procurement spend, Aegon provides a high-level metric of 0.3 tonnes CO2e / EUR million revenue for the 2020 reporting year. This metric can be applied by our customers to determine the carbon intensity of their respective spend with Aegon (i.e. the proportion of Aegon’s GHG emissions attributed by client). The metric of 0.3 metric tonnes CO2e / EUR million revenue is a function of Aegon’s total operational (Market-based) GHG emissions for 2020 (7,234 tonnes CO2e) divided by annual revenue for 2020 (EUR 25,657 million). This

Please note the 0.3 tonnes CO2e / EUR million revenue metric is based on the GHG emissions from Aegon’s business operations (i.e. energy consumption and air travel) and as such does not include the GHG emissions associated with investments made on behalf of our clients.

**SC0.1**

(SC0.1) What is your company’s annual revenue for the stated reporting period?

<table>
<thead>
<tr>
<th>Row</th>
<th>Annual Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>25,657,000,000</td>
</tr>
</tbody>
</table>

**SC0.2**

(SC0.2) Do you have an ISIN for your company that you would be willing to share with CDP?

Yes

**SC0.2a**

(SC0.2a) Please use the table below to share your ISIN.

<table>
<thead>
<tr>
<th>ISIN country code (2 letters)</th>
<th>ISIN numeric identifier and single check digit (10 numbers overall)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Row 1 NL</td>
<td>0000303709</td>
</tr>
</tbody>
</table>

**SC1.1**

(SC1.1) Allocate your emissions to your customers listed below according to the goods or services you have sold them in this reporting period.

---

**Requesting member**

Deloitte Touche Tohmatsu Limited

**Scope of emissions**

Scope 1

**Allocation level**

Company wide

**Allocation level detail**
Emissions in metric tonnes of CO2e
0.195

Uncertainty (±%)
34

Major sources of emissions
Gas combustion for premises heating and hot water.

Verified
No

Allocation method
Other, please specify
Value of client revenue as a proportion of total revenue

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made
The metric of 0.195 metric tonnes CO2e / EUR million revenue is a function of Aegon's operational Scope 1 GHG emissions for 2020 (4,993 tonnes CO2e) divided by annual revenue (EUR 25,657 million), as published at pages 421 and 126 respectively in the Aegon Integrated Annual Report 2020 (https://www.aegon.com/contentassets/5a2428e87caf4185abb1ff55f476f147/aegon-integrated-annual-report-2020.pdf). This constitutes a high-level metric by which our customers can multiply the value of their spend with Aegon to ascertain their proportionate share in building an assessment of the carbon intensity of their own supply chain / procurement spend. The 34% uncertainty value refers to the extrapolation of our known energy consumption by known headcount occupying small operating premises / desk spaces where actual consumption data is currently unavailable.

Requesting member
Deloitte Touche Tohmatsu Limited

Scope of emissions
Scope 2

Allocation level
Company wide

Allocation level detail

Emissions in metric tonnes of CO2e
0.004

Uncertainty (±%)
34
Major sources of emissions
Electricity consumption

Verified
No

Allocation method
Other, please specify
Value of client revenue as a proportion of total revenue

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made
The metric of 0.004 metric tonnes CO2e / EUR million revenue is a function of Aegon’s operational (Market-based) Scope 2 GHG emissions for 2020 (102 tonnes CO2e) divided by annual revenue (EUR 25,657 million), as published at pages 421 and 126 respectively in the Aegon Integrated Annual Report 2020 (https://www.aegon.com/contentassets/5a2428e87caf4185abb1ff55f476f147/aegon-integrated-annual-report-2020.pdf). This constitutes a high-level metric by which our customers can multiply the value of their spend with Aegon to ascertain their proportionate share in building an assessment of the carbon intensity of their own supply chain / procurement spend. Aegon’s operational Scope 2 GHG emissions comprises electricity consumption, with 99% of that from renewable sources in 2020, resulting in the low metric value of 0.004 tonnes CO2e / EUR million revenue under the Scope 2 Market-based methodology. Please also note, the 34% uncertainty value refers to the extrapolation of our known energy consumption by known headcount occupying small operating premises / desk spaces where actual consumption data is currently unavailable.

Requesting member
Deloitte Touche Tohmatsu Limited

Scope of emissions
Scope 3

Allocation level
Company wide

Allocation level detail

Emissions in metric tonnes of CO2e
0.083

Uncertainty (±%)
23

Major sources of emissions
Business air travel

Verified
No

Allocation method
Other, please specify
Value of client revenue as a proportion of total revenue

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

The metric of 0.083 metric tonnes CO2e / EUR million revenue is a function of Aegon's operational Scope 3 GHG emissions for 2020 (2,139 tonnes CO2e) divided by annual revenue (EUR 25,657 million), as published at pages 421 and 126 respectively in the Aegon Integrated Annual Report 2020 (https://www.aegon.com/contentassets/5a2428e87caf4185abb1ff55f476f147/aegon-integrated-annual-report-2020.pdf). This constitutes a high-level metric by which our customers can multiply the value of their spend with Aegon to ascertain their proportionate share in building an assessment of the carbon intensity of their own supply chain / procurement spend. Aegon's operational Scope 3 GHG emissions comprises business air travel. Please note, the 23% uncertainty value refers to the extrapolation of our known business air travel by known headcount for smaller business units for which actual travel data is currently unavailable.

SC1.2

(SC1.2) Where published information has been used in completing SC1.1, please provide a reference(s).

Aegon Integrated Annual Report 2020:

- Page 126 Total revenues EUR 25,657 million
- Page 421 Environment (business operations data including Scope 1, 2 and 3 GHG emissions) 4,993, 102 and 2,139 tonnes CO2e respectively

https://www.aegon.com/contentassets/5a2428e87caf4185abb1ff55f476f147/aegon-integrated-annual-report-2020.pdf#page=128
https://www.aegon.com/contentassets/5a2428e87caf4185abb1ff55f476f147/aegon-integrated-annual-report-2020.pdf#page=423

SC1.3

(SC1.3) What are the challenges in allocating emissions to different customers, and what would help you to overcome these challenges?

<table>
<thead>
<tr>
<th>Allocation challenges</th>
<th>Please explain what would help you overcome these challenges</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

323
As a financial services company, we have not yet identified a practicable alternative to the client allocation of our operational emissions on an individual revenue basis. Aegon reports financials (and GHG emissions) on a consolidated Group basis. That may be applicable to our clients with a global presence (e.g. clients of more than one of our three main business units Transamerica, Aegon Nederland and Aegon UK). More granular business unit-level reporting might be useful for clients of a particular Aegon entity, indeed Aegon Nederland now produces its own Responsible Business Report as a sub-set of the Aegon (Group) Integrated Annual Reporting. However, given Aegon's relatively low operational GHG emissions (for example 99% of electricity consumption from renewable sources as Group policy) this challenge is somewhat mitigated.

**SC1.4**

**(SC1.4) Do you plan to develop your capabilities to allocate emissions to your customers in the future?**

Yes

**SC1.4a**

**(SC1.4a) Describe how you plan to develop your capabilities.**

As a financial services company, we have not yet identified a practicable alternative to the client allocation of our operational emissions on an individual revenue basis. Aegon reports financials (and GHG emissions) on a consolidated Group basis. That may be applicable to our clients with a global presence (e.g. clients of more than one of our three main business units Transamerica, Aegon Nederland and Aegon UK). More granular business unit-level reporting might be useful for clients of a particular Aegon entity, indeed Aegon Nederland now produces its own Responsible Business Report as a sub-set of the Aegon (Group) Integrated Annual Reporting. However, given Aegon's relatively low operational GHG emissions (for example 99% of electricity consumption from renewable sources as Group policy) this challenge is somewhat mitigated.

**SC2.1**

**(SC2.1) Please propose any mutually beneficial climate-related projects you could collaborate on with specific CDP Supply Chain members.**

**SC2.2**

**(SC2.2) Have requests or initiatives by CDP Supply Chain members prompted your organization to take organizational-level emissions reduction initiatives?**

No
SC4.1

(SC4.1) Are you providing product level data for your organization’s goods or services?
   No, I am not providing data

Submit your response

In which language are you submitting your response?
   English

Please confirm how your response should be handled by CDP

<table>
<thead>
<tr>
<th>I am submitting to</th>
<th>Public or Non-Public Submission</th>
<th>Are you ready to submit the additional Supply Chain questions?</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investors</td>
<td>Public</td>
<td>Yes, I will submit the Supply Chain questions now</td>
</tr>
<tr>
<td>Customers</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Please confirm below
   I have read and accept the applicable Terms