

About Aegon International

Aegon is an integrated, diversified, international financial services group. The company offers investment, protection, and retirement solutions, with a strategic focus on three core markets, three growth markets, and one global asset manager. Aegon International consists of Aegon's growth markets Brazil, China, and Spain & Portugal, Aegon's business in Central & Eastern Europe, and the high-net-worth insurance business, as well as some smaller ventures in Asia.



€ 167 million
Operating result
2022



Almost **4,300** employees
December 31, 2022

Fast facts Aegon International

CEO	Marco Keim
Main business lines	life insurance, savings, pensions, asset management, general insurance and accident & health
Main distribution channels	Aegon agents, banks, brokers, direct marketing, other intermediaries and online

Brazil

In Brazil, Aegon has a 54.9% interest, inclusive of 50% of voting common shares, in Mongeral Aegon Group (MAG Seguros), the country's third-largest independent life insurer. MAG Seguros offers individual protection solutions, ranging from life insurance and pension products to solutions in investments, pension funds, and pension management. Together with Banco Cooperativo do Brasil (Bancoob), MAG Seguros also operates a joint venture company dedicated to providing life insurance and pension products within the Sicoob, Brazil's largest cooperative financial system.

China

In China, Aegon participates in two different joint ventures, each with its own brand and market presence. Aegon owns a 50% stake in Aegon THTF Life Insurance Company, which offers life insurance solutions through a network of branches, primarily in Eastern China, and develops multi-channel distribution capabilities. Since 2003, the company has expanded its network, primarily in the coastal provinces of Eastern China, a potential market of approximately 700 million people.

Aegon Asset Management owns 49% of Aegon-Industrial Fund Management Company, a Shanghai-based asset manager that offers mutual funds, segregated accounts, and advisory services.

Spain & Portugal

In Spain & Portugal, Aegon has operated under the Aegon brand since 1980. In 2013, Aegon entered a strategic partnership with a 51% stake in a joint venture with Banco Santander to distribute life, health, and non-life insurance products through the bank's network of branches. Aegon Spain's own distribution channel offers life insurance, health insurance, and pension products.

Asia and Central & Eastern Europe

In India, Aegon operates through a joint venture company with Bennett, Coleman & Co., called Aegon Life, in which Aegon holds a 49% stake. Aegon Life has a mobile and digital consumer model, working through large scale digital partners.

Transamerica Life Bermuda (TLB), with full-service branches in Singapore and Hong Kong, has a rich history which dates back over 115 years. The company has over 85 years of experience in Asia and is dedicated to serving affluent and high-net-worth individuals across Asia and beyond.

In November 2020, Aegon announced the sale of its businesses in Central & Eastern Europe to Vienna Insurance Group AG Wiener Versicherung Gruppe. The divestment of Aegon's Hungarian businesses and Aegon's Turkish business were completed in March and April 2022 respectively. The sale of Aegon's businesses in Poland and Romania is expected to be completed in the first half of 2023, subject to required local regulatory approvals.

For more information:

aegon.com

transamericalifebermuda.com

[2021 Integrated Annual Report](#)