

About Aegon the Netherlands*

Aegon was created in 1983 through the merger of AGO and Ennia, two Dutch insurance companies. However, the company's roots go back to the first half of the 19th century. The Netherlands is one of Aegon's three core markets, in addition to the United States and the United Kingdom. Today, the company is one of the best-known names in the Dutch financial sector, and a leading provider of life insurance and pensions. Our operations in the Netherlands also include retail banking, general insurance, and mortgages.

€ 783 million
Operating result
2022

Over **3,600** employees
December 31, 2022

Fast facts Aegon the Netherlands

CEO	Allegra van Hövell-Patrizi
Main business lines	life insurance, savings, pensions, asset management, general insurance, accident & health, and retail banking
Main distribution channels	Aegon agents, banks, brokers, direct marketing, other intermediaries, and online

- Aegon the Netherlands focuses on life insurance, long-term savings, and pension and annuity solutions. We also own the largest pension premium institution in the country, Aegon Cappital, a low-cost provider of defined contribution pension schemes offered through intermediary advisors.
- In the Netherlands, Aegon operates through a number of brands, such as Knab (banking), TKP Pensioen (pension administration), Nedasco (service provider financial advisors), and Robidus (social security related services).
- Aegon the Netherlands uses a variety of distribution channels to help customers assess the products and services appropriate for their life's needs. In addition to the intermediary channel, Aegon the Netherlands has in recent years invested heavily in its direct online channel to achieve an enhanced digital self-service experience for our customers.
- Where relevant, we use technology and artificial intelligence to make customer interactions more flexible and effective. As an example, the virtual assistant on our web portal in the Netherlands offers the maximum level of convenience to customers for simple inquiries.

Financial education

We are committed to making a difference to society and our environment. In helping more people make the most of a longer life, we are also conducting the social program A Step Forward, with the aim of helping people who live in poverty due to (impending) debt. With A Step Forward, we are targeting people in our communities in The Hague, Groningen, and Leeuwarden.

The program provides funding to partner organizations for the implementation of their projects which are aimed at increasing the financial resilience of people in need and developing their potential, while Aegon employees are enabled to volunteer for these projects. With the program, we want to contribute to an inclusive society and a bright future for as many as possible.

The Dutch market¹⁾

Life expectancy at birth (2055)	86.6 years
Percentage of population over 65 (2055)	28%
Life insurance premiums (in USD, 2021)	14.1 billion
Non-life insurance premiums (in USD, 2021)	79 billion
Insurance penetration (premiums as % of GDP, 2021)	9.1%
Gross Domestic Product per capita (2021)	USD 53,010

¹⁾ Sources: UN, Swiss Re., World Bank

* On October 27, 2022, Aegon announced that it has reached an agreement with a.s.r. to combine its Dutch pension, life and non-life insurance, banking, and mortgage origination activities with a.s.r. The closing of the transaction is subject to customary conditions. Based on the required steps, and necessary approvals, the transaction is expected to close in the second half of 2023.

For more information:

aegon.nl

aegon.com

[Integrated Annual Report 2022](#)