

**AEGON Bank N.V.**

**Monthly Investor Report**

**Dutch National Transparency Template  
Covered Bond**

Reporting period: 1 May 2018 - 31 May 2018

Reporting Date: 26 June 2018

**AMOUNTS ARE IN EURO**

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Report Version 2.1 - February 2016

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## Investor Report: 1 May 2018 - 31 May 2018

## Covered Bonds

| Series                                | ISIN         | Currency | Initial Principal Balance* | Outstanding Amount* | Coupon  | Issuance Date | Maturity Date | IRS Counterparty | Redemption Type | LCR HQLA Category |
|---------------------------------------|--------------|----------|----------------------------|---------------------|---------|---------------|---------------|------------------|-----------------|-------------------|
| Series Number 1 -<br>Tranche Number 1 | XS1327151228 | EUR      | 750.000.000                | 750.000.000         | 0.2500% | 01-12-15      | 01-12-20      |                  | Pass-through    | L1                |
| Series Number 2 -<br>Tranche Number 2 | XS1418849482 | EUR      | 500.000.000                | 500.000.000         | 0.2500% | 25-05-16      | 25-05-23      |                  | Pass-through    | L1                |
| Series Number 3 -<br>Tranche Number 3 | XS1637329639 | EUR      | 500.000.000                | 500.000.000         | 0.7500% | 27-06-17      | 27-06-27      |                  | Pass-through    | L1                |
| Series Number 4 -<br>Tranche Number 1 | XS1720933297 | EUR      | 500.000.000                | 500.000.000         | 0.3750% | 21-11-17      | 21-11-24      |                  | Pass-through    | L1                |

\* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, this bond would satisfy the eligibility criteria for its classification as a Level 1 or Level 2 asset in accordance with Chapter 2 of the LCR delegated act. It should be noted that whether or not a bond is a liquid asset for the purposes of the Liquidity Coverage Ratio under Regulation (EU) 575/2013 is

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**Asset Cover Test**

## Asset Cover Test

|   |                  |
|---|------------------|
| A | 2.455.084.634,61 |
| B | 9.956.639,00     |
| C | 0,00             |
| D | 0,00             |
| E | 0,00             |
| X | 0,00             |
| Y | 0,00             |
| Z | 0,00             |

|                        |                  |
|------------------------|------------------|
| Total: A+B+C+D+E-X-Y-Z | 2.465.041.273,61 |
|------------------------|------------------|

|                   |                  |
|-------------------|------------------|
| Outstanding bonds | 2.250.000.000,00 |
| Pass/Fail         | Pass             |
| ACT Cover Ratio   | 109,56%          |

**Parameters**

|   |              |
|---|--------------|
| Asset percentage                            | 93,00%       |
| Cap LTV Cut-Off indexed valuation % non-NHG | 80,00%       |
| Cap LTV Cut-Off indexed valuation % NHG     | 80,00%       |
| % of Index Increases                        | 90,00%       |
| % of Index Decreases                        | 100,00%      |
| Reserve Fund                                | 9.956.639,00 |
| Reserve Account Required Amount*            | 6.974.006,85 |
| Supplemental Liquidity Reserve Amount       | 0,00         |
| Deduction Set-Off                           | 509.139,42   |

**Ratings**

|         |     |
|---------|-----|
| S&P     | AAA |
| Moody's | N/A |
| Fitch   | AAA |

**Other**

|                      |      |
|----------------------|------|
| UCITS compliant      | True |
| CRR compliant        | True |
| ECBC Label compliant | True |

**Overcollateralisation**

|                             |        |
|-----------------------------|--------|
| Legally required minimum OC | 5,00%  |
| Documented minimum OC       | 10,00% |
| Available Nominal OC        | 17,84% |

**First Regulatory Current Balance Amount test**

|             |      |
|-------------|------|
| Ratio       | 118% |
| Pass / Fail | Pass |

**Second Regulatory Current Balance Amount test**

|             |      |
|-------------|------|
| Ratio       | 115% |
| Pass / Fail | Pass |

\*Interest accrual based on Calculation Date

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**Counterparty Credit Ratings & Triggers**

| Role             | Party                           | S&P (ST/LT)    |                | Moody's (ST/LT) |                | Fitch (ST/LT)  |                | DBRS (ST/LT)   |                | Consequence if breached*  |
|------------------|---------------------------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|----------------|---|
|                  |                                 | Rating trigger | Current rating | Rating trigger  | Current rating | Rating trigger | Current rating | Rating trigger | Current rating |   |
| CBC ACCOUNT BANK | N.V. Bank Nederlandse Gemeenten | / A            | / AAA          | /               | /              | F1 / A         | F1+ / AA+      | /              | /              | Another party (with sufficient ratings) has to fulfill the CBC Account Bank role or guarantee the relevant CBC Account Bank obligations |
| ISSUER           | AEGON Bank N.V.                 | A-1 / A        | A-1+ / A+      | /               | /              | F1 / A         | F2 / A-        | /              | /              | Set off retail savings at issuer account above deposit guarantee scheme   |

\* Event is triggered if credit rating is below the rating as mentioned in the table

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**Ledgers & Investments**


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**Ledgers**

|                     |             |
|---------------------|-------------|
| Revenue Ledger      | 0,00        |
| Principal Ledger    | 0,00        |
| Reserve Fund Ledger | 0,00        |
| <b>Total</b>        | <b>0,00</b> |

**Investments**

|                                |             |
|--------------------------------|-------------|
| Substitution Assets Balance    | 0,00        |
| Authorised Investments Balance | 0,00        |
| <b>Total</b>                   | <b>0,00</b> |

**Liquidity Buffer**

|                                   |          |                     |
|-----------------------------------|----------|---------------------|
|                                   | Outflows | 0,00                |
| <b>Required Liquidity Buffer</b>  |          | <b>0,00</b>         |
|                                   | Inflows  | 0,00                |
|                                   | Cash     | 9.956.639,00        |
|                                   | Bonds    | 0,00                |
| <b>Available Liquidity Buffer</b> |          | <b>9.956.639,00</b> |

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**Regulatory Information**

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**CRR Article 129**

**Article 129 CRR "Exposures in the form of covered bonds"**

**(7) Exposures in the form of covered bonds are eligible for preferential treatment, provided that the institution investing in the covered bonds can demonstrate to the competent authorities that:**

**(a) it receives portfolio information at least on:**

(i) the value of the covered pool and outstanding covered bonds:

*value of the cover pool* table Portfolio characteristics

*value of the outstanding covered bonds* table Covered Bonds

(ii) the geographical distribution and type of cover assets, loan size, interest rate and currency risks;

*geographical distribution of cover assets* table 14 Geographical Distribution

*type of cover assets* table Portfolio Characteristics

*loan size* table 3 Outstanding Loan Amount

*interest rate risk and currency risk* table Covered Bonds for coupon and currency information of the covered bonds

table 10 Coupon for coupons of mortgages

table Counterparty Ratings & Triggers for IRS/TRS information

See base prospectus for information about hedging

Only EUR denominated mortgages: see BP

(iii) the maturity structure of cover assets and covered bonds; and

*maturity structure of cover assets* table 6 Legal Maturity

*maturity structure of covered bonds* table Covered Bonds

(iv) the percentage of loans more than ninety days past due;

table Delinquencies

(b) the issuer makes the information referred to in point (a) available to the institution at least semi annually.

table Portfolio Characteristics

**Overcollateralisation**

Legally required minimum OC

table Asset Cover Test

Documented minimum OC

table Asset Cover Test

Nominal OC

table Asset Cover Test

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## Delinquencies

| From (>)     | Until (<=) | Arrears Amount | Aggregate Outstanding Not. Amount | % of Total | Nr of Mortgage Loans | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLTIMV |
|--------------|------------|----------------|-----------------------------------|------------|----------------------|------------|-------------------------|---------------------------|-------------------------|
|              | Performing | 0,00           | 2.641.779.716,35                  | 99,76%     | 15.068               | 99,75%     | 3,35%                   | 26,63                     | 70,48%                  |
| <=           | 30 days    | 15.867,32      | 4.021.181,62                      | 0,15%      | 23                   | 0,15%      | 3,99%                   | 26,38                     | 75,49%                  |
| 30 days      | 60 days    | 11.299,21      | 1.375.680,50                      | 0,05%      | 8                    | 0,05%      | 3,79%                   | 28,71                     | 76,62%                  |
| 60 days      | 90 days    | 6.907,11       | 536.899,76                        | 0,02%      | 4                    | 0,03%      | 3,31%                   | 26,04                     | 78,98%                  |
| 90 days      | 120 days   | 0,00           | 0,00                              | 0,00%      | 0                    | 0,00%      | 0,00%                   | 0,00                      | 0,00%                   |
| 120 days     | 150 days   | 3.580,90       | 171.447,07                        | 0,01%      | 2                    | 0,01%      | 3,45%                   | 26,33                     | 80,07%                  |
| 150 days     | 180 days   | 3.270,41       | 188.288,05                        | 0,01%      | 1                    | 0,01%      | 2,34%                   | 28,75                     | 89,08%                  |
| 180 days     | >          | 0,00           | 0,00                              | 0,00%      | 0                    | 0,00%      | 0,00%                   | 0,00                      | 0,00%                   |
| <b>Total</b> |            | 40.924,95      | 2.648.073.213,35                  | 100,00%    | 15.106               | 100,00%    | 3,35%                   | 26,63                     | 70,50%                  |



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**Stratifications**


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**Portfolio Characteristics**

|  |                             |
|--|-----------------------------|
| Principal amount   | 2.775.790.412,86            |
| Value of saving deposits                                     | 127.717.199,51              |
| Net principal balance  | 2.648.073.213,35            |
| Construction Deposits  | 1.036.391,87                |
| Net principal balance excl. Construction and Saving Deposits | 2.647.036.821,48            |
| Number of loans  | 15.106                      |
| Number of loanparts  | 28.663                      |
| Average principal balance (borrower)                         | 175.299,43                  |
| Average principal balance (loanpart)                         | 92.386,46                   |
| Weighted average current interest rate                       | 3,35%                       |
| Weighted average maturity (in years)                         | 26,63                       |
| Weighted average remaining time to interest reset (in years) | 14,17                       |
| Weighted average seasoning (in years)                        | 3,63                        |
| Weighted average CLTOMV                                      | 81,08%                      |
| Weighted average CLTIMV                                      | 70,50%                      |
| Maximum current interest rate                                | 7,40%                       |
| Minimum current interest rate                                | 1,39%                       |
| Type of cover assets:  | Dutch Residential Mortgages |
| Currency Portfolio:  | EUR                         |
| Frequency of publication National Transparency Template:     | Monthly                     |

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## 2. Redemption Type

|                | Aggregate Outstanding Amount | % of Total     | Nr of Loanparts | % of Total     | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|----------------|------------------------------|----------------|-----------------|----------------|-------------------------|----------------------------------|-------------------------|
| Annuity        | 1.359.278.281,85             | 51,33%         | 13.284          | 46,35%         | 3,15%                   | 26,67                            | 74,13%                  |
| Bank Savings   | 174.352.635,77               | 6,58%          | 2.277           | 7,94%          | 4,02%                   | 19,15                            | 66,37%                  |
| Interest Only  | 760.689.780,64               | 28,73%         | 9.038           | 31,53%         | 3,25%                   | 30,94                            | 65,36%                  |
| Investments    |                              |                |                 |                |                         |                                  |                         |
| Life Insurance | 64.460.443,73                | 2,43%          | 652             | 2,27%          | 3,82%                   | 16,28                            | 73,43%                  |
| Linear         | 124.252.106,52               | 4,69%          | 1.455           | 5,08%          | 2,97%                   | 26,11                            | 67,08%                  |
| Savings        | 165.039.964,84               | 6,23%          | 1.957           | 6,83%          | 4,84%                   | 18,74                            | 70,10%                  |
| Other          |                              |                |                 |                |                         |                                  |                         |
| <b>Total</b>   | <b>2.648.073.213,35</b>      | <b>100,00%</b> | <b>28.663</b>   | <b>100,00%</b> | <b>3,35%</b>            | <b>26,63</b>                     | <b>70,50%</b>           |

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## 3. Outstanding Loan Amount

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total     | Nr of Loans   | % of Total     | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|----------------|---------------|----------------|-------------------------|----------------------------------|-------------------------|
| <= 25,000             | 1.359.427,45                 | 0,05%          | 89            | 0,59%          | 2,80%                   | 22,04                            | 8,88%                   |
| 25,000 - 50,000       | 10.926.581,58                | 0,41%          | 273           | 1,81%          | 3,30%                   | 23,27                            | 22,66%                  |
| 50,000 - 75,000       | 30.448.768,99                | 1,15%          | 472           | 3,12%          | 3,57%                   | 23,37                            | 38,37%                  |
| 75,000 - 100,000      | 88.032.630,75                | 3,32%          | 987           | 6,53%          | 3,46%                   | 25,18                            | 51,95%                  |
| 100,000 - 150,000     | 513.633.819,23               | 19,40%         | 4.031         | 26,68%         | 3,46%                   | 26,51                            | 65,97%                  |
| 150,000 - 200,000     | 787.054.704,52               | 29,72%         | 4.525         | 29,95%         | 3,29%                   | 26,92                            | 72,81%                  |
| 200,000 - 250,000     | 691.918.894,18               | 26,13%         | 3.112         | 20,60%         | 3,22%                   | 26,78                            | 76,30%                  |
| 250,000 - 300,000     | 237.175.074,41               | 8,96%          | 873           | 5,78%          | 3,59%                   | 26,64                            | 71,56%                  |
| 300,000 - 350,000     | 111.399.836,59               | 4,21%          | 347           | 2,30%          | 3,50%                   | 26,74                            | 69,17%                  |
| 350,000 - 400,000     | 63.523.164,79                | 2,40%          | 170           | 1,13%          | 3,38%                   | 26,53                            | 69,13%                  |
| 400,000 - 450,000     | 38.632.489,38                | 1,46%          | 92            | 0,61%          | 3,45%                   | 26,57                            | 69,81%                  |
| 450,000 - 500,000     | 24.144.846,15                | 0,91%          | 51            | 0,34%          | 3,22%                   | 27,04                            | 66,68%                  |
| 500,000 - 550,000     | 13.511.980,58                | 0,51%          | 26            | 0,17%          | 3,28%                   | 27,09                            | 67,24%                  |
| 550,000 - 600,000     | 17.203.514,42                | 0,65%          | 30            | 0,20%          | 3,11%                   | 25,82                            | 70,12%                  |
| 600,000 - 650,000     | 5.587.960,52                 | 0,21%          | 9             | 0,06%          | 3,48%                   | 25,94                            | 58,39%                  |
| 650,000 - 700,000     | 5.402.429,85                 | 0,20%          | 8             | 0,05%          | 3,32%                   | 26,32                            | 67,77%                  |
| 700,000 - 750,000     | 5.791.341,61                 | 0,22%          | 8             | 0,05%          | 3,05%                   | 26,52                            | 62,47%                  |
| 750,000 - 800,000     | 2.325.748,35                 | 0,09%          | 3             | 0,02%          | 3,43%                   | 27,06                            | 70,34%                  |
| 800,000 - 850,000     |                              |                |               |                |                         |                                  |                         |
| 850,000 - 900,000     |                              |                |               |                |                         |                                  |                         |
| 900,000 - 950,000     |                              |                |               |                |                         |                                  |                         |
| 950,000 - 1,000,000   |                              |                |               |                |                         |                                  |                         |
| 1,000,000 >           |                              |                |               |                |                         |                                  |                         |
| <b>Total</b>          | <b>2.648.073.213,35</b>      | <b>100,00%</b> | <b>15.106</b> | <b>100,00%</b> | <b>3,35%</b>            | <b>26,63</b>                     | <b>70,50%</b>           |

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## 4. Origination Year

| From (>=) - Until (<) | Aggregate Outstanding Amount | % of Total     | Nr of Loanparts | % of Total     | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|----------------|-----------------|----------------|-------------------------|----------------------------------|-------------------------|
| < 1996                |                              |                |                 |                |                         |                                  |                         |
| 1996 - 1997           |                              |                |                 |                |                         |                                  |                         |
| 1997 - 1998           |                              |                |                 |                |                         |                                  |                         |
| 1998 - 1999           |                              |                |                 |                |                         |                                  |                         |
| 1999 - 2000           |                              |                |                 |                |                         |                                  |                         |
| 2000 - 2001           |                              |                |                 |                |                         |                                  |                         |
| 2001 - 2002           |                              |                |                 |                |                         |                                  |                         |
| 2002 - 2003           |                              |                |                 |                |                         |                                  |                         |
| 2003 - 2004           |                              |                |                 |                |                         |                                  |                         |
| 2004 - 2005           | 568.795,18                   | 0,02%          | 5               | 0,02%          | 3,21%                   | 19,90                            | 78,82%                  |
| 2005 - 2006           | 16.222.014,32                | 0,61%          | 123             | 0,43%          | 3,28%                   | 17,30                            | 80,96%                  |
| 2006 - 2007           | 8.076.496,45                 | 0,30%          | 78              | 0,27%          | 3,35%                   | 21,27                            | 76,51%                  |
| 2007 - 2008           | 23.424.512,99                | 0,88%          | 336             | 1,17%          | 4,25%                   | 31,99                            | 73,24%                  |
| 2008 - 2009           | 46.952.220,61                | 1,77%          | 668             | 2,33%          | 4,73%                   | 30,41                            | 67,96%                  |
| 2009 - 2010           | 70.624.508,50                | 2,67%          | 858             | 2,99%          | 4,90%                   | 30,74                            | 72,80%                  |
| 2010 - 2011           | 74.064.302,01                | 2,80%          | 910             | 3,17%          | 4,73%                   | 31,52                            | 70,32%                  |
| 2011 - 2012           | 41.455.575,61                | 1,57%          | 477             | 1,66%          | 4,61%                   | 31,74                            | 75,09%                  |
| 2012 - 2013           | 91.351.688,71                | 3,45%          | 1.066           | 3,72%          | 4,18%                   | 30,00                            | 66,38%                  |
| 2013 - 2014           | 259.541.338,94               | 9,80%          | 2.873           | 10,02%         | 3,82%                   | 24,11                            | 68,27%                  |
| 2014 - 2015           | 577.287.397,70               | 21,80%         | 6.477           | 22,60%         | 3,67%                   | 24,81                            | 64,49%                  |
| 2015 - 2016           | 668.365.250,92               | 25,24%         | 6.959           | 24,28%         | 3,14%                   | 26,03                            | 66,81%                  |
| 2016 - 2017           | 343.971.384,77               | 12,99%         | 3.548           | 12,38%         | 2,68%                   | 27,11                            | 76,24%                  |
| 2017 - 2018           | 420.132.637,60               | 15,87%         | 4.180           | 14,58%         | 2,48%                   | 28,21                            | 81,05%                  |
| 2018 >=               | 6.035.089,04                 | 0,23%          | 105             | 0,37%          | 3,52%                   | 26,04                            | 67,49%                  |
| <b>Total</b>          | <b>2.648.073.213,35</b>      | <b>100,00%</b> | <b>28.663</b>   | <b>100,00%</b> | <b>3,35%</b>            | <b>26,63</b>                     | <b>70,50%</b>           |

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## 5. Seasoning

| From (>=) - Until (<) | Aggregate Outstanding Amount | % of Total     | Nr of Loanparts | % of Total     | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|----------------|-----------------|----------------|-------------------------|----------------------------------|-------------------------|
| < 1 year              | 173.523.430,78               | 6,55%          | 1.764           | 6,15%          | 2,64%                   | 28,28                            | 80,48%                  |
| 1 year - 2 years      | 460.136.312,51               | 17,38%         | 4.564           | 15,92%         | 2,45%                   | 27,94                            | 81,43%                  |
| 2 years - 3 years     | 462.481.397,59               | 17,46%         | 4.843           | 16,90%         | 2,98%                   | 26,24                            | 67,59%                  |
| 3 years - 4 years     | 796.677.605,85               | 30,09%         | 8.700           | 30,35%         | 3,56%                   | 25,25                            | 65,73%                  |
| 4 years - 5 years     | 280.911.509,42               | 10,61%         | 3.100           | 10,82%         | 3,56%                   | 24,59                            | 65,27%                  |
| 5 years - 6 years     | 136.820.472,29               | 5,17%          | 1.614           | 5,63%          | 3,86%                   | 23,71                            | 66,84%                  |
| 6 years - 7 years     | 89.759.028,68                | 3,39%          | 1.033           | 3,60%          | 4,52%                   | 33,67                            | 70,24%                  |
| 7 years - 8 years     | 27.178.497,77                | 1,03%          | 298             | 1,04%          | 4,41%                   | 26,97                            | 71,65%                  |
| 8 years - 9 years     | 106.293.863,00               | 4,01%          | 1.299           | 4,53%          | 4,90%                   | 31,78                            | 71,28%                  |
| 9 years - 10 years    | 40.161.121,12                | 1,52%          | 538             | 1,88%          | 4,93%                   | 29,81                            | 71,71%                  |
| 10 years - 11 years   | 39.193.052,61                | 1,48%          | 548             | 1,91%          | 4,46%                   | 31,67                            | 70,07%                  |
| 11 years - 12 years   | 13.105.037,82                | 0,49%          | 190             | 0,66%          | 3,79%                   | 30,23                            | 71,79%                  |
| 12 years - 13 years   | 15.459.024,75                | 0,58%          | 121             | 0,42%          | 3,25%                   | 17,47                            | 79,41%                  |
| 13 years - 14 years   | 6.372.859,16                 | 0,24%          | 51              | 0,18%          | 3,47%                   | 18,19                            | 82,69%                  |
| 14 years - 15 years   |                              |                |                 |                |                         |                                  |                         |
| 15 years - 16 years   |                              |                |                 |                |                         |                                  |                         |
| 16 years - 17 years   |                              |                |                 |                |                         |                                  |                         |
| 17 years - 18 years   |                              |                |                 |                |                         |                                  |                         |
| 18 years - 19 years   |                              |                |                 |                |                         |                                  |                         |
| 19 years - 20 years   |                              |                |                 |                |                         |                                  |                         |
| 20 years - 21 years   |                              |                |                 |                |                         |                                  |                         |
| 21 years - 22 years   |                              |                |                 |                |                         |                                  |                         |
| 22 years - 23 years   |                              |                |                 |                |                         |                                  |                         |
| 23 years - 24 years   |                              |                |                 |                |                         |                                  |                         |
| 24 years - 25 years   |                              |                |                 |                |                         |                                  |                         |
| 25 years - 26 years   |                              |                |                 |                |                         |                                  |                         |
| 26 years - 27 years   |                              |                |                 |                |                         |                                  |                         |
| 27 years - 28 years   |                              |                |                 |                |                         |                                  |                         |
| 28 years - 29 years   |                              |                |                 |                |                         |                                  |                         |
| 29 years - 30 years   |                              |                |                 |                |                         |                                  |                         |
| 30 years >            |                              |                |                 |                |                         |                                  |                         |
| <b>Total</b>          | <b>2.648.073.213,35</b>      | <b>100,00%</b> | <b>28.663</b>   | <b>100,00%</b> | <b>3,35%</b>            | <b>26,63</b>                     | <b>70,50%</b>           |

## Investor Report: 1 May 2018 - 31 May 2018

## 6. Legal Maturity

| From (>=) - Until (<) | Aggregate Outstanding Amount | % of Total     | Nr of Loanparts | % of Total     | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|----------------|-----------------|----------------|-------------------------|----------------------------------|-------------------------|
| < 2018                |                              |                |                 |                |                         |                                  |                         |
| 2018 - 2020           | 219.693,78                   | 0,01%          | 20              | 0,07%          | 4,65%                   | 0,41                             | 56,63%                  |
| 2020 - 2025           | 5.949.611,55                 | 0,22%          | 250             | 0,87%          | 3,65%                   | 4,95                             | 44,53%                  |
| 2025 - 2030           | 34.418.173,76                | 1,30%          | 738             | 2,57%          | 4,19%                   | 9,76                             | 53,22%                  |
| 2030 - 2035           | 125.259.574,71               | 4,73%          | 1.825           | 6,37%          | 3,94%                   | 14,30                            | 61,26%                  |
| 2035 - 2040           | 204.617.341,50               | 7,73%          | 2.399           | 8,37%          | 3,98%                   | 19,20                            | 70,71%                  |
| 2040 - 2045           | 873.041.272,20               | 32,97%         | 9.170           | 31,99%         | 3,76%                   | 25,39                            | 67,44%                  |
| 2045 - 2050           | 1.296.218.887,78             | 48,95%         | 12.637          | 44,09%         | 2,83%                   | 27,88                            | 73,94%                  |
| 2050 - 2055           | 295.890,46                   | 0,01%          | 7               | 0,02%          | 4,78%                   | 35,90                            | 54,30%                  |
| 2055 - 2060           | 3.050.225,80                 | 0,12%          | 52              | 0,18%          | 4,31%                   | 39,38                            | 67,19%                  |
| 2060 - 2065           | 8.207.231,08                 | 0,31%          | 128             | 0,45%          | 4,26%                   | 44,41                            | 66,09%                  |
| 2065 - 2070           | 16.495.379,27                | 0,62%          | 256             | 0,89%          | 3,97%                   | 49,37                            | 65,79%                  |
| 2070 - 2075           | 26.442.701,92                | 1,00%          | 386             | 1,35%          | 4,05%                   | 53,86                            | 70,29%                  |
| 2075 - 2080           | 21.893.089,90                | 0,83%          | 320             | 1,12%          | 4,16%                   | 58,96                            | 74,10%                  |
| 2080 - 2085           | 19.972.868,98                | 0,75%          | 284             | 0,99%          | 4,27%                   | 63,82                            | 73,81%                  |
| 2085 - 2090           | 9.903.882,31                 | 0,37%          | 156             | 0,54%          | 4,38%                   | 68,25                            | 76,24%                  |
| 2090 - 2095           | 2.087.388,35                 | 0,08%          | 35              | 0,12%          | 4,43%                   | 72,37                            | 78,07%                  |
| 2095 >=               |                              |                |                 |                |                         |                                  |                         |
| <b>Total</b>          | <b>2.648.073.213,35</b>      | <b>100,00%</b> | <b>28.663</b>   | <b>100,00%</b> | <b>3,35%</b>            | <b>26,63</b>                     | <b>70,50%</b>           |

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## 7. Remaining Tenor

| From (>=) - Until (<)   | Aggregate Outstanding Amount | % of Total     | Nr of Loanparts | % of Total     | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-------------------------|------------------------------|----------------|-----------------|----------------|-------------------------|----------------------------------|-------------------------|
| 1 year                  | 177.015,40                   | 0,01%          | 14              | 0,05%          | 4,56%                   | 0,20                             | 62,14%                  |
| 1 year(s) - 2 year(s)   | 99.945,22                    | 0,00%          | 17              | 0,06%          | 4,58%                   | 1,60                             | 34,58%                  |
| 2 year(s) - 3 year(s)   | 459.801,67                   | 0,02%          | 25              | 0,09%          | 3,21%                   | 2,54                             | 45,12%                  |
| 3 year(s) - 4 year(s)   | 760.197,50                   | 0,03%          | 34              | 0,12%          | 3,76%                   | 3,36                             | 44,95%                  |
| 4 year(s) - 5 year(s)   | 1.337.220,85                 | 0,05%          | 57              | 0,20%          | 3,96%                   | 4,58                             | 43,20%                  |
| 5 year(s) - 6 year(s)   | 1.838.080,76                 | 0,07%          | 69              | 0,24%          | 3,50%                   | 5,51                             | 44,90%                  |
| 6 year(s) - 7 year(s)   | 2.617.056,64                 | 0,10%          | 91              | 0,32%          | 3,63%                   | 6,47                             | 46,85%                  |
| 7 year(s) - 8 year(s)   | 3.394.703,15                 | 0,13%          | 95              | 0,33%          | 3,86%                   | 7,44                             | 49,92%                  |
| 8 year(s) - 9 year(s)   | 4.827.605,85                 | 0,18%          | 119             | 0,42%          | 3,96%                   | 8,45                             | 49,08%                  |
| 9 year(s) - 10 year(s)  | 7.220.376,13                 | 0,27%          | 154             | 0,54%          | 4,28%                   | 9,53                             | 51,32%                  |
| 10 year(s) - 11 year(s) | 8.933.965,10                 | 0,34%          | 179             | 0,62%          | 4,19%                   | 10,44                            | 53,02%                  |
| 11 year(s) - 12 year(s) | 15.311.413,98                | 0,58%          | 253             | 0,88%          | 4,23%                   | 11,46                            | 58,52%                  |
| 12 year(s) - 13 year(s) | 20.158.055,99                | 0,76%          | 322             | 1,12%          | 3,85%                   | 12,50                            | 60,50%                  |
| 13 year(s) - 14 year(s) | 26.468.755,64                | 1,00%          | 411             | 1,43%          | 4,13%                   | 13,44                            | 59,35%                  |
| 14 year(s) - 15 year(s) | 25.324.452,73                | 0,96%          | 350             | 1,22%          | 3,89%                   | 14,45                            | 61,68%                  |
| 15 year(s) - 16 year(s) | 25.809.209,14                | 0,97%          | 350             | 1,22%          | 3,91%                   | 15,45                            | 62,74%                  |
| 16 year(s) - 17 year(s) | 38.926.244,71                | 1,47%          | 515             | 1,80%          | 3,86%                   | 16,48                            | 66,03%                  |
| 17 year(s) - 18 year(s) | 42.745.682,46                | 1,61%          | 497             | 1,73%          | 3,50%                   | 17,44                            | 69,07%                  |
| 18 year(s) - 19 year(s) | 31.911.754,72                | 1,21%          | 402             | 1,40%          | 3,55%                   | 18,47                            | 68,77%                  |
| 19 year(s) - 20 year(s) | 33.440.790,73                | 1,26%          | 416             | 1,45%          | 3,95%                   | 19,50                            | 69,98%                  |
| 20 year(s) - 21 year(s) | 38.968.679,36                | 1,47%          | 450             | 1,57%          | 4,35%                   | 20,44                            | 72,03%                  |
| 21 year(s) - 22 year(s) | 70.826.859,64                | 2,67%          | 723             | 2,52%          | 4,62%                   | 21,48                            | 73,62%                  |
| 22 year(s) - 23 year(s) | 31.744.973,79                | 1,20%          | 321             | 1,12%          | 4,12%                   | 22,41                            | 75,50%                  |
| 23 year(s) - 24 year(s) | 40.340.160,17                | 1,52%          | 417             | 1,45%          | 4,44%                   | 23,52                            | 74,95%                  |
| 24 year(s) - 25 year(s) | 105.986.316,30               | 4,00%          | 1.178           | 4,11%          | 3,73%                   | 24,63                            | 68,11%                  |
| 25 year(s) - 26 year(s) | 243.786.349,43               | 9,21%          | 2.510           | 8,76%          | 3,58%                   | 25,47                            | 67,00%                  |
| 26 year(s) - 27 year(s) | 654.253.281,80               | 24,71%         | 6.768           | 23,61%         | 3,57%                   | 26,42                            | 65,81%                  |
| 27 year(s) - 28 year(s) | 477.275.467,83               | 18,02%         | 4.706           | 16,42%         | 2,99%                   | 27,34                            | 68,37%                  |
| 28 year(s) - 29 year(s) | 367.621.936,95               | 13,88%         | 3.494           | 12,19%         | 2,45%                   | 28,56                            | 81,63%                  |
| 29 year(s) - 30 year(s) | 217.158.201,64               | 8,20%          | 2.102           | 7,33%          | 2,57%                   | 29,12                            | 81,81%                  |
| 30 year(s) >=           | 108.348.658,07               | 4,09%          | 1.624           | 5,67%          | 4,16%                   | 56,54                            | 71,27%                  |
| <b>Total</b>            | <b>2.648.073.213,35</b>      | <b>100,00%</b> | <b>28.663</b>   | <b>100,00%</b> | <b>3,35%</b>            | <b>26,63</b>                     | <b>70,50%</b>           |

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## 8. Current Loan to Original Market Value

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total     | Nr of Loans   | % of Total     | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|----------------|---------------|----------------|-------------------------|----------------------------------|-------------------------|
| NHG                   | 1.780.805.546,67             | 67,25%         | 10.962        | 72,57%         | 3,39%                   | 26,90                            | 75,24%                  |
| <= 10 %               | 1.347.209,48                 | 0,05%          | 64            | 0,42%          | 2,73%                   | 21,29                            | 6,44%                   |
| 10 % - 20 %           | 6.400.715,74                 | 0,24%          | 127           | 0,84%          | 2,72%                   | 24,15                            | 13,60%                  |
| 20 % - 30 %           | 15.440.846,36                | 0,58%          | 186           | 1,23%          | 2,98%                   | 24,11                            | 21,55%                  |
| 30 % - 40 %           | 36.552.090,52                | 1,38%          | 309           | 2,05%          | 3,02%                   | 24,78                            | 30,00%                  |
| 40 % - 50 %           | 73.283.609,17                | 2,77%          | 485           | 3,21%          | 3,04%                   | 25,32                            | 39,15%                  |
| 50 % - 60 %           | 109.452.908,92               | 4,13%          | 564           | 3,73%          | 3,13%                   | 25,40                            | 47,49%                  |
| 60 % - 70 %           | 164.548.225,41               | 6,21%          | 725           | 4,80%          | 3,13%                   | 25,77                            | 55,60%                  |
| 70 % - 80 %           | 166.373.460,71               | 6,28%          | 660           | 4,37%          | 3,20%                   | 26,45                            | 64,64%                  |
| 80 % - 90 %           | 104.642.778,92               | 3,95%          | 401           | 2,65%          | 3,63%                   | 26,58                            | 73,63%                  |
| 90 % - 100 %          | 172.582.999,00               | 6,52%          | 572           | 3,79%          | 3,56%                   | 26,99                            | 81,67%                  |
| 100 % - 110 %         | 16.642.822,45                | 0,63%          | 51            | 0,34%          | 3,56%                   | 26,70                            | 85,02%                  |
| 110 % - 120 %         |                              |                |               |                |                         |                                  |                         |
| 120 % - 130 %         |                              |                |               |                |                         |                                  |                         |
| 130 % - 140 %         |                              |                |               |                |                         |                                  |                         |
| 140 % - 150 %         |                              |                |               |                |                         |                                  |                         |
| 150 % >               |                              |                |               |                |                         |                                  |                         |
| <b>Total</b>          | <b>2.648.073.213,35</b>      | <b>100,00%</b> | <b>15.106</b> | <b>100,00%</b> | <b>3,35%</b>            | <b>26,63</b>                     | <b>70,50%</b>           |



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## 9. Current Loan to Indexed Market Value

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total     | Nr of Loans   | % of Total     | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|----------------|---------------|----------------|-------------------------|----------------------------------|-------------------------|
| NHG                   | 1.780.805.546,67             | 67,25%         | 10.962        | 72,57%         | 3,39%                   | 26,90                            | 75,24%                  |
| <= 10 %               | 2.021.746,90                 | 0,08%          | 85            | 0,56%          | 2,64%                   | 21,93                            | 7,36%                   |
| 10 % - 20 %           | 11.048.592,75                | 0,42%          | 175           | 1,16%          | 2,82%                   | 24,43                            | 15,95%                  |
| 20 % - 30 %           | 28.645.198,60                | 1,08%          | 283           | 1,87%          | 3,07%                   | 24,27                            | 26,06%                  |
| 30 % - 40 %           | 64.232.538,84                | 2,43%          | 452           | 2,99%          | 3,09%                   | 25,13                            | 35,63%                  |
| 40 % - 50 %           | 127.759.595,21               | 4,82%          | 683           | 4,52%          | 3,10%                   | 25,27                            | 45,45%                  |
| 50 % - 60 %           | 173.780.658,83               | 6,56%          | 779           | 5,16%          | 3,18%                   | 25,70                            | 55,07%                  |
| 60 % - 70 %           | 169.389.971,86               | 6,40%          | 681           | 4,51%          | 3,26%                   | 26,24                            | 64,79%                  |
| 70 % - 80 %           | 163.039.807,53               | 6,16%          | 571           | 3,78%          | 3,60%                   | 26,63                            | 75,07%                  |
| 80 % - 90 %           | 103.912.581,04               | 3,92%          | 351           | 2,32%          | 3,50%                   | 27,45                            | 83,94%                  |
| 90 % - 100 %          | 23.436.975,12                | 0,89%          | 84            | 0,56%          | 2,98%                   | 28,36                            | 92,76%                  |
| 100 % - 110 %         |                              |                |               |                |                         |                                  |                         |
| 110 % - 120 %         |                              |                |               |                |                         |                                  |                         |
| 120 % - 130 %         |                              |                |               |                |                         |                                  |                         |
| 130 % - 140 %         |                              |                |               |                |                         |                                  |                         |
| 140 % - 150 %         |                              |                |               |                |                         |                                  |                         |
| 150 % >               |                              |                |               |                |                         |                                  |                         |
| <b>Total</b>          | <b>2.648.073.213,35</b>      | <b>100,00%</b> | <b>15.106</b> | <b>100,00%</b> | <b>3,35%</b>            | <b>26,63</b>                     | <b>70,50%</b>           |

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## 10. Loanpart Coupon (interest rate bucket)

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total     | Nr of Loanparts | % of Total     | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|----------------|-----------------|----------------|-------------------------|----------------------------------|-------------------------|
| <= 0.50 %             |                              |                |                 |                |                         |                                  |                         |
| 0.50 % - 1.00 %       |                              |                |                 |                |                         |                                  |                         |
| 1.00 % - 1.50 %       | 1.489.747,68                 | 0,06%          | 22              | 0,08%          | 1,48%                   | 26,14                            | 60,07%                  |
| 1.50 % - 2.00 %       | 141.861.468,77               | 5,36%          | 2.183           | 7,62%          | 1,91%                   | 27,19                            | 57,11%                  |
| 2.00 % - 2.50 %       | 414.761.009,59               | 15,66%         | 4.348           | 15,17%         | 2,32%                   | 27,77                            | 78,34%                  |
| 2.50 % - 3.00 %       | 727.492.245,17               | 27,47%         | 7.416           | 25,87%         | 2,78%                   | 27,17                            | 71,44%                  |
| 3.00 % - 3.50 %       | 282.759.106,83               | 10,68%         | 2.846           | 9,93%          | 3,30%                   | 26,30                            | 68,84%                  |
| 3.50 % - 4.00 %       | 367.159.041,96               | 13,87%         | 3.759           | 13,11%         | 3,80%                   | 25,28                            | 69,16%                  |
| 4.00 % - 4.50 %       | 361.755.607,99               | 13,66%         | 3.960           | 13,82%         | 4,19%                   | 25,03                            | 67,00%                  |
| 4.50 % - 5.00 %       | 172.379.860,47               | 6,51%          | 2.007           | 7,00%          | 4,77%                   | 28,20                            | 71,43%                  |
| 5.00 % - 5.50 %       | 141.415.333,58               | 5,34%          | 1.681           | 5,86%          | 5,24%                   | 27,95                            | 72,11%                  |
| 5.50 % - 6.00 %       | 34.961.819,20                | 1,32%          | 418             | 1,46%          | 5,72%                   | 20,60                            | 65,65%                  |
| 6.00 % - 6.50 %       | 1.956.580,20                 | 0,07%          | 18              | 0,06%          | 6,11%                   | 16,75                            | 69,42%                  |
| 6.50 % - 7.00 %       | 70.578,00                    | 0,00%          | 3               | 0,01%          | 6,79%                   | 4,77                             | 7,27%                   |
| 7.00 % >              | 10.813,91                    | 0,00%          | 2               | 0,01%          | 7,19%                   | 1,69                             | 5,78%                   |
| <b>Total</b>          | <b>2.648.073.213,35</b>      | <b>100,00%</b> | <b>28.663</b>   | <b>100,00%</b> | <b>3,35%</b>            | <b>26,63</b>                     | <b>70,50%</b>           |

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## 11. Remaining Interest Rate Fixed Period

| From (>=) - Until (<)   | Aggregate Outstanding Amount | % of Total     | Nr of Loanparts | % of Total     | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-------------------------|------------------------------|----------------|-----------------|----------------|-------------------------|----------------------------------|-------------------------|
| < 1 year(s)             | 175.744.655,89               | 6,64%          | 2.476           | 8,64%          | 2,41%                   | 27,68                            | 60,81%                  |
| 1 year(s) - 2 year(s)   | 77.904.867,74                | 2,94%          | 977             | 3,41%          | 4,87%                   | 29,76                            | 73,25%                  |
| 2 year(s) - 3 year(s)   | 34.972.126,62                | 1,32%          | 386             | 1,35%          | 4,38%                   | 24,70                            | 73,07%                  |
| 3 year(s) - 4 year(s)   | 51.100.866,30                | 1,93%          | 619             | 2,16%          | 4,57%                   | 30,28                            | 71,68%                  |
| 4 year(s) - 5 year(s)   | 76.853.883,08                | 2,90%          | 949             | 3,31%          | 4,58%                   | 24,25                            | 70,69%                  |
| 5 year(s) - 6 year(s)   | 182.365.782,32               | 6,89%          | 1.994           | 6,96%          | 4,05%                   | 24,40                            | 69,13%                  |
| 6 year(s) - 7 year(s)   | 61.659.035,07                | 2,33%          | 789             | 2,75%          | 3,79%                   | 24,68                            | 65,13%                  |
| 7 year(s) - 8 year(s)   | 44.232.443,21                | 1,67%          | 554             | 1,93%          | 2,88%                   | 25,07                            | 63,68%                  |
| 8 year(s) - 9 year(s)   | 67.568.299,51                | 2,55%          | 832             | 2,90%          | 2,59%                   | 27,75                            | 67,07%                  |
| 9 year(s) - 10 year(s)  | 38.849.461,52                | 1,47%          | 553             | 1,93%          | 3,85%                   | 27,84                            | 69,23%                  |
| 10 year(s) - 11 year(s) | 23.929.553,17                | 0,90%          | 328             | 1,14%          | 4,86%                   | 25,89                            | 65,73%                  |
| 11 year(s) - 12 year(s) | 30.490.279,69                | 1,15%          | 409             | 1,43%          | 4,75%                   | 23,18                            | 63,63%                  |
| 12 year(s) - 13 year(s) | 33.234.167,36                | 1,26%          | 422             | 1,47%          | 3,25%                   | 21,71                            | 60,74%                  |
| 13 year(s) - 14 year(s) | 39.847.978,94                | 1,50%          | 507             | 1,77%          | 3,77%                   | 22,98                            | 62,89%                  |
| 14 year(s) - 15 year(s) | 27.532.565,12                | 1,04%          | 344             | 1,20%          | 3,45%                   | 22,63                            | 66,57%                  |
| 15 year(s) - 16 year(s) | 19.796.034,45                | 0,75%          | 244             | 0,85%          | 3,90%                   | 19,23                            | 61,06%                  |
| 16 year(s) - 17 year(s) | 471.972.843,17               | 17,82%         | 4.923           | 17,18%         | 3,87%                   | 25,49                            | 66,61%                  |
| 17 year(s) - 18 year(s) | 440.046.327,41               | 16,62%         | 4.300           | 15,00%         | 3,01%                   | 26,73                            | 68,00%                  |
| 18 year(s) - 19 year(s) | 292.512.888,19               | 11,05%         | 2.848           | 9,94%          | 2,49%                   | 28,35                            | 79,43%                  |
| 19 year(s) - 20 year(s) | 188.279.449,56               | 7,11%          | 1.777           | 6,20%          | 2,62%                   | 28,65                            | 80,56%                  |
| 20 year(s) - 21 year(s) | 3.164.022,48                 | 0,12%          | 38              | 0,13%          | 4,04%                   | 23,45                            | 68,72%                  |
| 21 year(s) - 22 year(s) | 4.226.539,73                 | 0,16%          | 50              | 0,17%          | 4,54%                   | 27,11                            | 63,30%                  |
| 22 year(s) - 23 year(s) | 2.099.815,69                 | 0,08%          | 23              | 0,08%          | 3,79%                   | 25,57                            | 66,11%                  |
| 23 year(s) - 24 year(s) | 3.697.158,40                 | 0,14%          | 44              | 0,15%          | 5,01%                   | 34,29                            | 68,64%                  |
| 24 year(s) - 25 year(s) | 4.521.387,41                 | 0,17%          | 49              | 0,17%          | 3,63%                   | 25,78                            | 76,51%                  |
| 25 year(s) - 26 year(s) | 5.144.128,13                 | 0,19%          | 44              | 0,15%          | 3,56%                   | 25,57                            | 74,94%                  |
| 26 year(s) - 27 year(s) | 43.696.858,72                | 1,65%          | 402             | 1,40%          | 3,94%                   | 26,54                            | 68,59%                  |
| 27 year(s) - 28 year(s) | 49.535.488,95                | 1,87%          | 420             | 1,47%          | 3,31%                   | 27,35                            | 74,64%                  |
| 28 year(s) - 29 year(s) | 103.887.647,09               | 3,92%          | 890             | 3,11%          | 2,71%                   | 28,61                            | 84,37%                  |
| 29 year(s) - 30 year(s) | 49.206.658,43                | 1,86%          | 472             | 1,65%          | 2,74%                   | 29,93                            | 82,87%                  |
| 30 year(s) >=           |                              |                |                 |                |                         |                                  |                         |
| <b>Total</b>            | <b>2.648.073.213,35</b>      | <b>100,00%</b> | <b>28.663</b>   | <b>100,00%</b> | <b>3,35%</b>            | <b>26,63</b>                     | <b>70,50%</b>           |

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**12. Interest Payment Type**


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|              | Aggregate Outstanding Amount | % of Total     | Nr of Loanparts | % of Total     | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|--------------|------------------------------|----------------|-----------------|----------------|-------------------------|----------------------------------|-------------------------|
| Fixed        | 2.505.364.467,93             | 94,61%         | 26.624          | 92,89%         | 3,42%                   | 26,57                            | 71,16%                  |
| Floating     | 142.708.745,42               | 5,39%          | 2.039           | 7,11%          | 2,05%                   | 27,75                            | 59,01%                  |
| <b>Total</b> | <b>2.648.073.213,35</b>      | <b>100,00%</b> | <b>28.663</b>   | <b>100,00%</b> | <b>3,35%</b>            | <b>26,63</b>                     | <b>70,50%</b>           |

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## 13. Property Description

|                           | Aggregate Outstanding Amount | % of Total     | Nr of Loans   | % of Total     | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|---------------------------|------------------------------|----------------|---------------|----------------|-------------------------|----------------------------------|-------------------------|
| House                     | 2.267.466.344,81             | 85,63%         | 12.296        | 81,40%         | 3,37%                   | 26,60                            | 70,77%                  |
| Apartment                 | 380.606.868,54               | 14,37%         | 2.810         | 18,60%         | 3,25%                   | 26,79                            | 68,93%                  |
| House / Business (< 50%)  |                              |                |               |                |                         |                                  |                         |
| House / Business (>= 50%) |                              |                |               |                |                         |                                  |                         |
| Other                     |                              |                |               |                |                         |                                  |                         |
| <b>Total</b>              | <b>2.648.073.213,35</b>      | <b>100,00%</b> | <b>15.106</b> | <b>100,00%</b> | <b>3,35%</b>            | <b>26,63</b>                     | <b>70,50%</b>           |

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**14. Geographical Distribution (by Province)**


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|               | Aggregate Outstanding Amount | % of Total     | Nr of Loans   | % of Total     | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|---------------|------------------------------|----------------|---------------|----------------|-------------------------|----------------------------------|-------------------------|
| Groningen     | 105.323.281,94               | 3,98%          | 693           | 4,59%          | 3,22%                   | 26,75                            | 75,82%                  |
| Friesland     | 106.823.508,59               | 4,03%          | 690           | 4,57%          | 3,22%                   | 26,76                            | 74,59%                  |
| Drenthe       | 95.665.891,25                | 3,61%          | 580           | 3,84%          | 3,23%                   | 26,99                            | 76,43%                  |
| Overijssel    | 214.061.155,38               | 8,08%          | 1.219         | 8,07%          | 3,26%                   | 26,94                            | 74,35%                  |
| Gelderland    | 334.723.405,97               | 12,64%         | 1.882         | 12,46%         | 3,30%                   | 26,82                            | 72,05%                  |
| Noord-Holland | 352.095.336,85               | 13,30%         | 1.851         | 12,25%         | 3,41%                   | 27,09                            | 63,51%                  |
| Zuid-Holland  | 535.684.827,24               | 20,23%         | 3.114         | 20,61%         | 3,46%                   | 26,30                            | 69,18%                  |
| Zeeland       | 76.954.560,15                | 2,91%          | 501           | 3,32%          | 3,50%                   | 26,19                            | 77,50%                  |
| Brabant       | 388.861.908,46               | 14,68%         | 2.133         | 14,12%         | 3,29%                   | 26,29                            | 70,43%                  |
| Utrecht       | 219.331.637,54               | 8,28%          | 1.117         | 7,39%          | 3,44%                   | 26,53                            | 65,54%                  |
| Limburg       | 165.616.143,29               | 6,25%          | 1.010         | 6,69%          | 3,28%                   | 26,67                            | 74,97%                  |
| Flevoland     | 52.931.556,69                | 2,00%          | 316           | 2,09%          | 3,26%                   | 26,82                            | 72,39%                  |
| Unknown       |                              |                |               |                |                         |                                  |                         |
| <b>Total</b>  | <b>2.648.073.213,35</b>      | <b>100,00%</b> | <b>15.106</b> | <b>100,00%</b> | <b>3,35%</b>            | <b>26,63</b>                     | <b>70,50%</b>           |

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**15. Occupancy**

|                | Aggregate Outstanding Amount | % of Total     | Nr of Loans   | % of Total     | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|----------------|------------------------------|----------------|---------------|----------------|-------------------------|----------------------------------|-------------------------|
| Owner Occupied | 2.648.073.213,35             | 100,00%        | 15.106        | 100,00%        | 3,35%                   | 26,63                            | 70,50%                  |
| Buy-to-let     |                              |                |               |                |                         |                                  |                         |
| Unknown        |                              |                |               |                |                         |                                  |                         |
| <b>Total</b>   | <b>2.648.073.213,35</b>      | <b>100,00%</b> | <b>15.106</b> | <b>100,00%</b> | <b>3,35%</b>            | <b>26,63</b>                     | <b>70,50%</b>           |

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**16. Loanpart Payment Frequency**

|               | Aggregate Outstanding Amount | % of Total     | Nr of Loanparts | % of Total     | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|---------------|------------------------------|----------------|-----------------|----------------|-------------------------|----------------------------------|-------------------------|
| Monthly       | 2.648.073.213,35             | 100,00%        | 28.663          | 100,00%        | 3,35%                   | 26,63                            | 70,50%                  |
| Quarterly     |                              |                |                 |                |                         |                                  |                         |
| Semi-annually |                              |                |                 |                |                         |                                  |                         |
| Annually      |                              |                |                 |                |                         |                                  |                         |
| <b>Total</b>  | <b>2.648.073.213,35</b>      | <b>100,00%</b> | <b>28.663</b>   | <b>100,00%</b> | <b>3,35%</b>            | <b>26,63</b>                     | <b>70,50%</b>           |



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**17. Guarantee Type (NHG / Non NHG)**

|               | Aggregate Outstanding Amount | % of Total     | Nr of Loans   | % of Total     | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|---------------|------------------------------|----------------|---------------|----------------|-------------------------|----------------------------------|-------------------------|
| NHG Loans     | 1.780.805.546,67             | 67,25%         | 10.962        | 72,57%         | 3,39%                   | 26,90                            | 75,24%                  |
| Non-NHG Loans | 867.267.666,68               | 32,75%         | 4.144         | 27,43%         | 3,28%                   | 26,08                            | 60,78%                  |
| <b>Total</b>  | <b>2.648.073.213,35</b>      | <b>100,00%</b> | <b>15.106</b> | <b>100,00%</b> | <b>3,35%</b>            | <b>26,63</b>                     | <b>70,50%</b>           |

## Glossary

| Term  | Definition / Calculation  |
|---|---|
| A   | Min (a, b), where (a) is the sum of the Adjusted Current Balances and (b) is the sum of the Asset Percentage of Current Balance $-/ -$ a (alfa) of all Mortgage Receivables;  |
| a (alfa)  | Gross set-off as determined according to Asset Monitoring Agreement;  |
| ACT   | Asset Cover Test;   |
| Adjusted Current Balance                            | The "Adjusted Current Balance" of a Mortgage Receivable is the lower of: (i) the Current Balance of such Mortgage Receivable minus a (alfa); and (ii) the LTV Cut-Off Percentage of the Indexed Valuation relating to such Mortgage Receivable, minus $\beta$ (beta);   |
| Asset Percentage                                    | 93% or such other percentage figure as is determined from time to time in accordance with Clause 3.2 of the Asset Monitoring Agreement;   |
| Assumed Mortgage Interest Rate                      | The expected mortgage interest rate to be offered by each of the Servicers (acting on behalf of the CBC) in relation to Mortgage Loans which have an interest rate reset, which interest rate will be notified by the relevant Servicer to the CBC and the Rating Agencies from time to time; The cash standing to the credit of the CBC Transaction Account(s);  |
| B   |   |
| Base Prospectus                                     | The base prospectus dated 30 October 2015 relating to the issue of the conditional pass-through covered bonds, including any supplement;  |
| C   | Substitution Assets plus accrued interest thereon;  |
| Calculation Date                                    | The date falling two (2) Business Days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC Payment Date will N.V. Bank Nederlandse Gemeenten in its capacity as CBC Account Bank under the CBC Account Agreement or its successor;   |
| CBC Account Bank                                    |   |
| Closing Date  | 30 October 2015;  |
| Collateral Market Value                             | means the market value of the relevant Transferred Collateral on any date;  |
| Construction Deposit                                | In relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Originator, the proceeds of which can only be applied towards construction of, or improvements to, the An assessment of the credit worthiness of the notes or counterparties, assigned by the Rating Agencies;   |
| Credit Rating                                       |   |
| Current Balance                                     | In relation to an Eligible Receivable at any date, the Net Outstanding Principal Amount, excluding Accrued Interest and Arrears of Interest;  |
| Current Loan to Indexed Market Value (CLTIMV)       | Current Balance divided by the Indexed Valuation;   |
| Current Loan to Original Market Value (CLTOMV)      | Current Balance divided by the Original Market Value;   |
| Eligible Collateral                                 | Euro denominated cash and/or Substitution Assets;   |
| Index   | The index of increases or decreases, as the case may be, of house prices issued by the Dutch land registry (kadaster) in relation to residential properties in the Netherlands;   |
| Indexed Valuation (with respect to ACT calculation) | In relation to any Mortgaged Asset at any date: (a) where the Original Market Value of that Mortgaged Asset is equal to or greater than the Price Indexed Valuation as at that date, the Price Indexed Valuation; or (b) where the Original Market Value of that Mortgaged Asset is less Period for which the current interest rate on the Mortgage Receivable remains unchanged;   |
| Interest Rate Fixed Period                          |   |
| Interest Rate Swap                                  | An interest rate swap transaction that forms part of an Interest Swap Agreement.  |
| Interest Reserve Required Amount                    | means on the date with respect to which the Asset Cover Test is calculated (i.e. the end of each calendar month), the higher of zero and (i) U plus V minus W on such date; or (ii) such lower amount as long as this will not adversely affect the rating of any Series;   |
| IRS   | Interest Rate Swap;   |
| Issuer  | Aegon Bank N.V., a public company with limited liability (naamloze vennootschap) organised under the laws of the Netherlands and established in The Hague, the Netherlands;   |
| L   | For each Mortgage Receivable its Current Balance minus the LTV Cut-Off Percentage of its Indexed Valuation provided that if the result is negative, L shall be zero and if the result exceeds a (alpha), L shall equal a (alpha);   |
| Loan Part(s)  | One or more of the loan parts (leningdelen) of which a Mortgage Loan consists;  |
| LTV Cut-Off indexed valuation %                     | 80 % for all Mortgage Receivables or such other percentage as may be notified to the Rating Agencies from time to time in respect of the relevant Mortgage Receivables, or such lower percentage as is (a) required from time to time for Covered Bonds to qualify as covered bonds In respect of a Series of Covered Bonds, the date on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding in accordance with the Conditions, as specified in the relevant Final Terms, which date falls no more than 15 years after In relation to a Mortgage Receivable, at any date, the Outstanding Principal Amount of the relevant Mortgage Loan less (A) if it is a Savings Mortgage Loan or a Savings Investment Mortgage Loan subject to an Insurance Savings Participation, an amount equal to the Insurance Nationale Hypotheek Garantie: guarantees ("borgtochten") issued by Stichting Waarborgfonds Eigen Woningen under the terms and conditions of the Nationale Hypotheek Garantie, as amended from time to time; |
| Maturity Date                                       | A Mortgage Loan that has the benefit of an NHG guarantee;   |
| Net Outstanding Principal Amount                    | The Net Outstanding Principal Amount of all Mortgage Receivables, excluding any Defaulted Receivables, plus (b) the Collateral Market Value of all Transferred Collateral in the form of Substitution Assets plus (c) the cash standing to the credit of the CBC Transaction Account(s), A Mortgage Loan that does not have the benefit of an NHG Guarantee;  |
| NHG   | The way the Mortgaged Asset is used (e.g. owner occupied);  |
| NHG Loan  | In relation to any Mortgaged Asset the market value (marktwaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC or, as applicable, the foreclosure value (executiewaarde) given to Aegon Bank N.V., Aegon Levensverzekering N.V. or Aegon Hypotheken B.V.;  |
| Nominal OC  | In respect of a Relevant Mortgage Receivable, on any date the (then remaining) aggregate principal sum ("hoofdsom") due by the relevant Borrower under the relevant Mortgage Loan, including any Further Advance Receivable transferred to the CBC and, after foreclosure of the Mortgage Loans which are current and therefore do not show any arrears;  |
| Non NHG Loan  | In relation to any property at any date means the Original Market Value of that property increased or decreased as appropriate by the increase or decrease in the Index since the date of the Original Market Value;  |
| Occupancy   | Fitch Ratings Ltd. and Standard & Poors Credit Market Services Europe Limited;  |
| Original Market Value                               |   |
| Originator  |   |
| Outstanding Principal Amount                        |   |
| Performing Loans                                    |   |
| Price Indexed Valuation                             |   |
| Rating Agencies                                     |   |

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|                        |   |
|------------------------|---|
| Remaining Tenor        | The time in years from the end of the reporting period to the maturity date of a Mortgage Loan;   |
| Reserve Fund           | Means the balance of the Reserve Account which is the bank account of the CBC designated as such in the CBC Account Agreement;  |
| Seasoning              | Number of years since the origination of the Mortgage Loan Parts to the end of the Reporting Period;  |
| Series                 | A Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds expressed to be consolidated and form a single series with the Covered Bonds of the original Tranche and the terms of which are identical (save for the Issue Date and/or the Interest            |
| Set-Off                | Claim that corresponds to a debt to the same borrower, which is not covered by the DGS;   |
| Substitution Assets    | means the classes of assets denominated in euro from time to time eligible under the CRR and/or the Wft to collateralise covered bonds including (on the date of this Base Prospectus) and subject to certain limitations:(a) exposures to or guaranteed by central governments,            |
| Transferred Collateral | means any Eligible Collateral transferred or purported to be transferred to the CBC pursuant to the Guarantee Support Agreement, to the extent not redeemed, retransferred, sold or otherwise disposed of by the CBC;   |
| U                      | The sum of the aggregate amount of interest payable in respect of all Series of Covered Bonds from the relevant date up to and including the relevant Maturity Date minus any amount of interest to be received under a Portfolio Swap Agreement in connection with a Series of Covered     |
| V                      | The product of: (i) the higher of (a) zero; and (b) the difference between (i) the Portfolio Weighted Average Life and (ii) the Series Weighted Average Life, (ii) the aggregate Principal Amount Outstanding of all Series on the last day of the previous calendar month multiplied by (1 |
| W                      | Estimated Portfolio Interest Income;  |
| Z                      | An amount equal to the Interest Reserve Required Amount;  |

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## Contact Information

|                                       |  |                             |  |
|---------------------------------------|--|-----------------------------|--|
| <b>ACCOUNT BANK</b>                   | N.V. Bank Nederlandse Gemeenten<br>Koninginnegracht 2<br>2514 AA The Hague<br>The Netherlands  | <b>ADMINISTRATOR</b>        | AEGON Bank N.V.<br>AegonPlein 50<br>2591 TV The Hague<br>The Netherlands   |
| <b>AUDITOR</b>                        | PricewaterhouseCoopers Accountants N.V.<br>Thomas R. Malthusstraat 5<br>1066 JR Amsterdam<br>The Netherlands                               | <b>BACK-UP CASH MANAGER</b> | Intertrust Administrative Services B.V.<br>Prins Bernhardplein 200<br>1097 JB Amsterdam<br>The Netherlands                       |
| <b>CASH MANAGER</b>                   | AEGON Bank N.V.<br>AegonPlein 50<br>2591 TV The Hague<br>The Netherlands   | <b>CBC ACCOUNT BANK</b>     | N.V. Bank Nederlandse Gemeenten<br>Koninginnegracht 2<br>2514 AA The Hague<br>The Netherlands                                    |
| <b>COMMON SAFE KEEPER</b>             | Clearstream<br>42 Avenue J.F. Kennedy<br>L-1855<br>Luxembourg  | <b>COVER POOL MONITOR</b>   | PricewaterhouseCoopers Accountants N.V.<br>Thomas R. Malthusstraat 5<br>1066 JR Amsterdam<br>The Netherlands                     |
| <b>CUSTODIAN</b>                      | Coöperatieve Centrale Raiffeissen-Boerenleen Bank B.A.<br>Croeselaan 18<br>3521 CB Utrecht<br>The Netherlands                              | <b>ISSUER</b>               | AEGON Bank N.V.<br>AegonPlein 50<br>2591 TV The Hague<br>The Netherlands   |
| <b>LEAD MANAGER</b>                   | The Royal Bank of Scotland plc<br>135 Bishopsgate<br>EC2M 3UR London<br>The United Kingdom   | <b>LEGAL ADVISOR</b>        | NautaDutilh N.V.<br>Strawinskylaan 1999<br>1077 XV Amsterdam<br>The Netherlands  |
| <b>LISTING AGENT</b>                  | Coöperatieve Centrale Raiffeissen-Boerenleen Bank B.A.<br>Croeselaan 18<br>3521 CB Utrecht<br>The Netherlands                              | <b>PAYING AGENT</b>         | Citibank N.A., London Branch<br>Citigroup Centre, Canada Square<br>E14 5LB London<br>The United Kingdom                          |
| <b>SECURITY TRUSTEE</b>               | Stichting Security Trustee Aegon Conditional Pass-Through Covered Bond Company<br>Hoogoorddreef 15<br>1101 BA Amsterdam<br>The Netherlands | <b>SELLER</b>               | AEGON Bank N.V.<br>AegonPlein 50<br>2591 TV The Hague<br>The Netherlands   |
| <b>SELLER COLLECTION ACCOUNT BANK</b> | ABN AMRO Bank N.V.<br>Gustav Mahlerlaan 10<br>1082 PP Amsterdam<br>The Netherlands   | <b>SERVICER</b>             | Aegon Bank N.V., Aegon Hypotheken B.V. and Aegon Levensverzekering N.V.<br>Aegonplein 50<br>2591 TV The Hague<br>The Netherlands |
| <b>SPONSOR (if applicable)</b>        | AEGON Bank N.V.<br>AegonPlein 50<br>2591 TV The Hague<br>The Netherlands   | <b>TAX ADVISOR</b>          | NautaDutilh N.V.<br>Strawinskylaan 1999<br>1077 XV Amsterdam<br>The Netherlands  |
| <b>TRUSTEE</b>                        | Intertrust Management B.V. (sole director of the CBC)<br><br>The Netherlands   |                             |  |