

## FINAL TERMS

19 July 2006

AEGON N.V.

### Issue of EUR 200,000,000 Fixed Rate Perpetual Capital Securities under the US\$ 6,000,000,000 Programme for the Issuance of Debt Instruments

#### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 June 2006 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**). This document constitutes the Final Terms of the Capital Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Capital Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at AEGON N.V., AEGONplein 50, 2591 TV The Hague, The Netherlands and [www.aegon.com](http://www.aegon.com) and copies may also be obtained from such address.

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|-----|---|--|
| 1.  | Issuer:   | AEGON N.V.                                     |
| 2.  | (a) Series Number:                                    | 44   |
|     | (b) Tranche Number:                                   | 1  |
| 3.  | Specified Currency or Currencies:                     | Euro (EUR)                                     |
| 4.  | Aggregate Nominal Amount:                             |  |
|     | (a) Series:   | EUR 200,000,000                                |
|     | (b) Tranche:  | EUR 200,000,000                                |
| 5.  | (a) Issue Price:                                      | 100% per cent. of the Aggregate Nominal Amount |
| 6.  | Specified Denominations:                              | EUR 1,000                                      |
| 7.  | (a) Issue Date:                                       | 21 July 2006                                   |
|     | (b) Interest Commencement Date:                       | 21 July 2006                                   |
| 8.  | Interest Basis:                                       | 6 per cent. Fixed Rate                         |
| 9.  | Redemption/Payment Basis:                             | Redemption at par                              |
| 10. | Change of Interest Basis or Redemption/Payment Basis: | Not Applicable                                 |

- |     |  |  |
|-----|--|--|
| 11. | Call Option:   | Issuer Call<br>(further particulars specified below) |
| 12. | Date Board approval for issuance of Capital Securities obtained: | 18 June 2006   |
| 13. | Method of distribution:  | Syndicated   |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|-----|---|---|
| 14. | Fixed Rate Capital Security Provisions  | Applicable  |
|     | (a) Rate(s) of Interest:  | 6 per cent. per annum payable annually in arrear  |
|     | (b) Coupon Payment Date(s):   | 21 July in each year from and including 21 July 2007 up to and including the redemption date (if any) |
|     | (c) Fixed Coupon Amount(s):   | EUR 60 per EUR 1,000 in nominal amount  |
|     | (d) Broken Amount(s):   | Not Applicable  |
|     | (e) Day Count Fraction:   | Actual/Actual (ICMA)  |
|     | (f) Determination Date(s):  | 21 July in each year  |
|     | (g) Other terms relating to the method of calculating interest for Fixed Rate Capital Securities: | None  |
| 15. | Floating or Variable Rate Capital Security Provisions:  | Not Applicable  |

**PROVISIONS RELATING TO REDEMPTION**

- |     |   |  |
|-----|---|--|
| 16. | Issuer Call:  | Applicable   |
|     | (a) Optional Redemption Date(s):  | 21 July 2011 and each Coupon Payment Date thereafter               |
|     | (b) Optional Redemption Amount of each Capital Security and method, if any, of calculation of such amount(s): | EUR 1,000 per Capital Security of EUR 1,000 Specified Denomination |
|     | (c) Notice period (if other than as set out in the Conditions):   | Not Applicable   |

17. Early Redemption Amount of each Capital Security payable on redemption for taxation or regulatory reasons and/or the method of calculating the same: EUR 1,000 per Capital Security of EUR 1,000 Specified Denomination

#### **GENERAL PROVISIONS APPLICABLE TO THE CAPITAL SECURITIES**

18. Form of Capital Securities: Temporary Global Capital Security exchangeable for a Permanent Global Capital Security
19. Additional Financial Centre(s) or other special provisions relating to Payment Days: Not Applicable
20. Other final terms: Number of Coupon Payments specified in Condition 4(d)(ii) and 4(d)(iii) : 1

#### **DISTRIBUTION**

21. (a) If syndicated, names and addresses of Managers and underwriting commitments:
- ABN AMRO Bank N.V.  
Gustav Mahlerlaan 10 (HQ 6032)  
1082 PP Amsterdam  
the Netherlands
- Underwriting commitment: EUR 58,334,000
- Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank International)  
Croeselaan 18  
3521 CB Utrecht  
the Netherlands
- Underwriting commitment: EUR 58,333,000
- Deutsche Bank AG, London Branch  
Winchester House  
1 Great Winchester Street  
London EC2N 2DB  
United Kingdom
- Underwriting commitment: EUR 5,000,000
- Fortis Bank N.V./S.A.  
Montagne du Parc 3 1MT1L  
1000 Brussels  
Belgium
- Underwriting commitment: EUR 5,000,000

HSBC Bank plc  
8 Canada Square  
London E14 5HQ  
United Kingdom

Underwriting commitment: EUR 5,000,000

ING Bank N.V.  
Foppingadreef 7  
1102 BD Amsterdam-Zuidoost  
the Netherlands

Underwriting commitment: EUR 58,333,000

Merrill Lynch International  
Merrill Lynch Financial Centre  
2 King Edward Street  
London EC1A 1HQ  
United Kingdom

Underwriting commitment: EUR 5,000,000

The Royal Bank of Scotland plc  
135 Bishopsgate  
London EC2M 3UR  
United Kingdom

Underwriting commitment: EUR 5,000,000

- (b) Date of Subscription Agreement: 19 July 2006
- (c) Stabilising Manager (if any): ABN AMRO Bank N.V.
22. If non-syndicated, name and address of relevant Dealer: Not Applicable
23. Total commission and concession: 2 per cent. of the Aggregate Nominal Amount
24. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA D
25. Additional selling restrictions: Not Applicable

## **LISTING AND ADMISSION TO TRADING APPLICATION**

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Capital Securities described herein pursuant to the USD 6,000,000,000 Programme for the Issuance of Debt Instruments of AEGON N.V..

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: .....  
*Duly authorised*

## PART B – OTHER INFORMATION

### 1. LISTING

- (i) Listing: Euronext Amsterdam
- (ii) Admission to trading: Application has been made for the Capital Securities to be admitted to trading with effect from 21 July 2006. ABN AMRO Bank N.V. will act as listing agent for Euronext Amsterdam.
- (iii) Estimate of total expenses related to admission to trading: EUR 21,000

### 2. RATINGS

- Ratings: The Capital Securities to be issued are expected to be rated:
- |          |    |
|----------|----|
| S & P:   | A- |
| Moody's: | A3 |
| Fitch:   | A+ |

### 3. NOTIFICATION

The Authority for the Financial Markets (*Autoriteit Financiële Markten*) has provided the competent authorities of Belgium, France, Germany and Luxembourg with a certificate of approval attesting that the Prospectus has been drawn up in accordance with the Prospectus Directive.

### 4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Capital Securities has an interest material to the offer.

### 5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: General corporate purposes

(ii) Estimated net proceeds: EUR 196,000,000

(iii) Estimated total expenses: EUR 205,000

**6. YIELD** (*Fixed Rate Capital Securities only*)

Indication of yield: 6 per cent. on the basis of 6 per cent. coupon

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

**7. PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT** (*Dual Currency Capital Securities only*)

Not Applicable

**8. OPERATIONAL INFORMATION**

(i) ISIN Code: NL0000168466

(ii) Common Code: 026002249

(iii) Fondscode: 16846

(iv) WKN: A0GUS1

(v) Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, société anonyme and Euroclear Nederland and the relevant identification number(s): Not Applicable

(vi) Delivery: Delivery against payment

(vii) Names and addresses of additional Paying Agent(s) (if any): ABN AMRO Bank N.V.

(viii) Offer Period: The offer of the Capital Securities opened at 10:00 hours (Amsterdam time) on 26 June 2006 and closed at 17:00 hours (Amsterdam time) on 11 July 2006.

The aggregate principal amount of the Capital Securities to be issued and allotted and the definitive interest rate were announced by the Issuer at or around 16:00 hours (Amsterdam time) on 12 July 2006 and were announced in the *Officiële Prijscurant* (official list) of Euronext Amsterdam N.V. and in a Dutch, German and Belgium newspaper having national distribution in The

Netherlands, Germany and Belgium respectively on 14 July 2006, and in a French newspaper having national distribution in France on 17 July 2006.

Dealing in the Capital Securities was possible before the aggregate principal amount of the Notes was announced as set out above.

(ix) Reduction of subscriptions: In the event the issue is oversubscribed, allotment shall be effected systematically, which means that reductions may be applied.

(x) Maximum and minimum subscription amount: Not Applicable.

## **9. GENERAL**

Tradeable Increments: Not Applicable