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PRODUCTION**
**UNAUDITED**

amounts in millions

	EUR					EUR				
	2008					2009				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
<b>Revenues</b>										
Individual life single premiums	191	115	108	91	505	123				
Individual life recurring premiums	243	238	225	240	946	228				
Accident and health insurance premiums	118	34	34	24	210	106				
<b>Total life and protection premiums</b>	<b>552</b>	<b>387</b>	<b>367</b>	<b>355</b>	<b>1,661</b>	<b>457</b>				
Pensions single premiums	412	121	118	162	813	500				
Pensions recurring premiums	612	96	123	109	940	717				
<b>Total pensions gross premiums</b>	<b>1,024</b>	<b>217</b>	<b>241</b>	<b>271</b>	<b>1,753</b>	<b>1,217</b>				
General insurance premiums	134	129	99	96	458	138				
<b>Total gross premiums</b>	<b>1,710</b>	<b>733</b>	<b>707</b>	<b>722</b>	<b>3,872</b>	<b>1,812</b>				
Investment income	547	581	612	647	2,387	502				
Fees and commissions	111	101	100	104	416	106				
<b>Total revenues</b>	<b>2,368</b>	<b>1,415</b>	<b>1,419</b>	<b>1,473</b>	<b>6,675</b>	<b>2,420</b>				
<b>New life sales</b>										
<b>Life</b>										
Single premiums	175	107	101	83	466	114				
Recurring premiums annualized	14	12	13	11	50	12				
<b>Total recurring plus 1/10 single</b>	<b>31</b>	<b>23</b>	<b>23</b>	<b>20</b>	<b>97</b>	<b>23</b>				
<b>New life sales Pensions</b>										
Single premiums	270	335	112	142	859	277				
Recurring premiums annualized	13	12	5	7	37	11				
<b>Total recurring plus 1/10 single</b>	<b>40</b>	<b>45</b>	<b>16</b>	<b>21</b>	<b>122</b>	<b>39</b>				
<b>Total new life sales</b>	<b>71</b>	<b>68</b>	<b>39</b>	<b>41</b>	<b>219</b>	<b>62</b>				
<b>New premium production</b>										
Accident and health insurance premiums	6	3	2	4	15	7				
General insurance	8	7	6	7	28	7				
<b>Gross deposits (on and off balance)</b>										
Savings products	648	688	547	590	2,473	580				
Pensions and asset management	47	80	18	83	228	11				
<b>Total gross deposits (on and off balance)</b>	<b>695</b>	<b>768</b>	<b>565</b>	<b>673</b>	<b>2,701</b>	<b>591</b>				
<b>Account balances at period end</b>										
Savings deposits	5,247	5,361	5,155	4,620	4,620	4,723				

**AEGON THE NETHERLANDS  
INVESTED ASSETS AND EXPENSES**

**UNAUDITED**

amounts in millions

	EUR				EUR			
	2008				2009			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
<b>Investments general account</b>								
Balance at beginning of period	30,813	31,460	31,977	31,455	32,163			
Net in and outflows	867	1,030	(385)	524	1,391			
Market performance	(220)	(513)	(137)	184	(679)			
<b>Balance at end of period</b>	<b>31,460</b>	<b>31,977</b>	<b>31,455</b>	<b>32,163</b>	<b>32,875</b>			
<b>Investments for account of policyholder</b>								
Balance at beginning of period	21,354	20,649	20,032	19,566	19,133			
Net in and outflows	703	36	443	689	942			
Market performance	(1,408)	(653)	(909)	(1,122)	(718)			
<b>Balance at end of period</b>	<b>20,649</b>	<b>20,032</b>	<b>19,566</b>	<b>19,133</b>	<b>19,357</b>			
<b>Off balance sheet investments</b>								
<b>Assets under management</b>								
Balance at beginning of period	13,476	12,856	12,805	12,289	11,783			
Net in and outflows	36	68	(157)	14	(112)			
Market performance	(656)	(119)	(359)	(520)	(476)			
<b>Balance at end of period</b>	<b>12,856</b>	<b>12,805</b>	<b>12,289</b>	<b>11,783</b>	<b>11,195</b>			
<b>Total expenses and commissions</b>								
Gross expenses	219	207	211	297	217			
Deferred expenses	(4)	(3)	(3)	(3)	(4)			
Amortization of deferred expenses	12	14	12	14	12			
<b>Net expenses</b>	<b>227</b>	<b>218</b>	<b>220</b>	<b>308</b>	<b>225</b>			
Gross commissions	68	63	44	48	63			
Deferred commissions	(6)	(2)	0	0	0			
Amortization of deferred commissions	21	20	20	20	19			
<b>Net commissions</b>	<b>83</b>	<b>81</b>	<b>64</b>	<b>68</b>	<b>82</b>			
<b>Total expenses and commissions</b>	<b>310</b>	<b>299</b>	<b>284</b>	<b>376</b>	<b>307</b>			



**AEGON THE NETHERLANDS  
SUPPLEMENTARY INFORMATION**
**UNAUDITED**

amounts in millions

	EUR					EUR				
	2008					2009				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
<b>DAC roll forward</b>										
Deferred acquisition costs at beginning of period	612	593	570	546	612	521				
Capitalized during the period	9	5	3	4	21	4				
Amortized during the period	(28)	(28)	(27)	(29)	(112)	(26)				
<b>Deferred acquisition costs at end of period</b>	<b>593</b>	<b>570</b>	<b>546</b>	<b>521</b>	<b>521</b>	<b>499</b>				
<b>General insurance and Accident &amp; Health ratio's</b>										
Claim ratio	57%	59%	59%	75%		61%				
Cost ratio	30%	30%	30%	31%		29%				
<b>Combined ratio</b>	<b>87%</b>	<b>89%</b>	<b>89%</b>	<b>106%</b>		<b>90%</b>				
<b>Net gains on investments</b>										
Realised on sale of available-for-sale shares	3	10	(12)	20	21	55				
Realised on sale of available-for-sale bonds	(10)	(18)	(16)	77	33	84				
Realised on sale of mortgages and loans	0	3	(1)	(7)	(5)	0				
Fair value movements in real estate	20	37	(1)	(59)	(3)	(4)				
Fair value movements in derivatives	63	(147)	5	53	(26)	(23)				
<b>Total net gains on investments</b>	<b>76</b>	<b>(115)</b>	<b>(25)</b>	<b>84</b>	<b>20</b>	<b>112</b>				
<b>Revaluation reserves</b>										
Available-for-sale shares	230	244	179	55	55	(4)				
Available-for-sale bonds	(347)	(993)	(916)	(410)	(410)	(1,045)				
Available-for-sale other	2	1	(5)	(11)	(11)	(41)				
Real estate held for own use	6	5	5	4	4	4				
<b>Sub-total</b>	<b>(109)</b>	<b>(743)</b>	<b>(737)</b>	<b>(362)</b>	<b>(362)</b>	<b>(1,086)</b>				
Deferred taxation	63	213	223	138	138	295				
<b>Total balance of revaluation reserves, net of tax</b>	<b>(46)</b>	<b>(530)</b>	<b>(514)</b>	<b>(224)</b>	<b>(224)</b>	<b>(791)</b>				

**AEGON THE NETHERLANDS  
OVER / (UNDER) PERFORMANCE OF FAIR VALUE ITEMS**

**UNAUDITED**

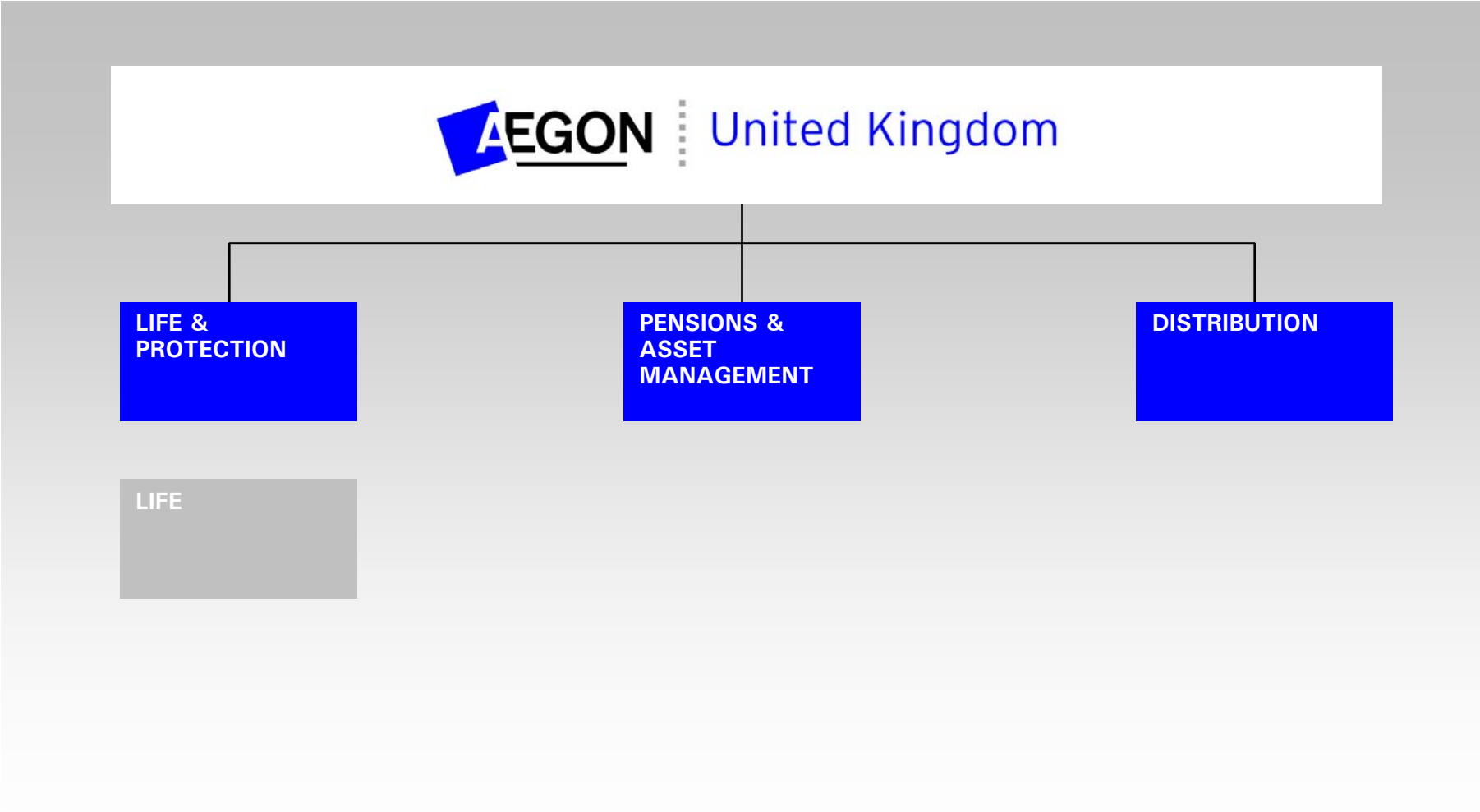
amounts in millions

	EUR					EUR				
	2008					2009				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
<b>Underlying earnings before tax</b>	<b>113</b>	<b>116</b>	<b>74</b>	<b>75</b>	<b>378</b>	<b>72</b>				
Over / (under) performance of fair value items	(154)	(37)	(126)	152	(165)	(190)				
<b>Operating earnings before tax</b>	<b>(41)</b>	<b>79</b>	<b>(52)</b>	<b>227</b>	<b>213</b>	<b>(118)</b>				
<b>Operating earnings impact of certain fair value items</b>										
Life and protection	(19)	(2)	(10)	63	32	(26)				
Pensions and asset management	(131)	(31)	(112)	99	(175)	(154)				
<b>Total operating earnings impact of certain fair value items</b>	<b>(150)</b>	<b>(33)</b>	<b>(122)</b>	<b>162</b>	<b>(143)</b>	<b>(180)</b>				
<b>Over / (under) performance of certain fair value items by line of business</b>										
Life and protection	(19)	(2)	(10)	63	32	(26)				
Pensions and asset management	(135)	(35)	(116)	89	(197)	(164)				
<b>Total over / (under) performance of certain fair value items</b>	<b>(154)</b>	<b>(37)</b>	<b>(126)</b>	<b>152</b>	<b>(165)</b>	<b>(190)</b>				



# AEGON UNITED KINGDOM

## Reporting structure



**AEGON UNITED KINGDOM  
EARNINGS**
**UNAUDITED**

amounts in millions

	GBP					GBP				
	2008					2009				
	First quarter	Second quarter	Third quarter	Fourth quarter	Full year	First quarter	Second quarter	Third quarter	Fourth quarter	Full year
<b>Underlying earnings before tax by line of business</b>										
Life and protection	8	11	9	18	46	7				
Pensions and asset management	28	27	21	(8)	68	3				
Distribution	(2)	0	(2)	3	(1)	(3)				
<b>Underlying earnings before tax</b>	<b>34</b>	<b>38</b>	<b>28</b>	<b>13</b>	<b>113</b>	<b>7</b>				
<b>Net underlying earnings</b>	<b>30</b>	<b>31</b>	<b>26</b>	<b>17</b>	<b>104</b>	<b>10</b>				
<b>Operating earnings before tax by line of business</b>										
Life and protection	8	11	9	18	46	7				
Pensions and asset management	28	27	21	(23)	53	0				
Distribution	(2)	0	(2)	3	(1)	(3)				
<b>Operating earnings before tax</b>	<b>34</b>	<b>38</b>	<b>28</b>	<b>(2)</b>	<b>98</b>	<b>4</b>				
<b>Net operating earnings</b>	<b>30</b>	<b>31</b>	<b>26</b>	<b>2</b>	<b>89</b>	<b>8</b>				
<b>Revenues</b>										
Life insurance gross premiums	1,709	2,006	1,818	1,646	7,179	1,650				
Investment income	451	545	490	521	2,007	469				
Fee and commission income	46	49	44	51	190	40				
<b>Total revenues</b>	<b>2,206</b>	<b>2,600</b>	<b>2,352</b>	<b>2,218</b>	<b>9,376</b>	<b>2,159</b>				

**AEGON UNITED KINGDOM  
EARNINGS**
**UNAUDITED**

amounts in millions

	EUR					EUR				
	2008					2009				
	First quarter	Second quarter	Third quarter	Fourth quarter	Full year	First quarter	Second quarter	Third quarter	Fourth quarter	Full year
<b>Underlying earnings before tax by line of business</b>										
Life and protection	10	14	12	22	58	7				
Pensions and asset management	37	34	26	(12)	85	3				
Distribution	(2)	0	(3)	3	(2)	(3)				
<b>Underlying earnings before tax</b>	<b>45</b>	<b>48</b>	<b>35</b>	<b>13</b>	<b>141</b>	<b>7</b>				
<b>Net underlying earnings</b>	<b>40</b>	<b>39</b>	<b>33</b>	<b>19</b>	<b>131</b>	<b>11</b>				
<b>Operating earnings before tax by line of business</b>										
Life and protection	10	14	12	22	58	7				
Pensions and asset management	37	34	26	(31)	66	0				
Distribution	(2)	0	(3)	3	(2)	(3)				
<b>Operating earnings before tax</b>	<b>45</b>	<b>48</b>	<b>35</b>	<b>(6)</b>	<b>122</b>	<b>4</b>				
<b>Net operating earnings</b>	<b>40</b>	<b>39</b>	<b>33</b>	<b>0</b>	<b>112</b>	<b>9</b>				
<b>Revenues</b>										
Life insurance gross premiums	2,258	2,527	2,286	1,946	9,017	1,820				
Investment income	596	687	616	622	2,521	517				
Fee and commission income	60	63	55	61	239	44				
<b>Total revenues</b>	<b>2,914</b>	<b>3,277</b>	<b>2,957</b>	<b>2,629</b>	<b>11,777</b>	<b>2,381</b>				

AEGON UNITED KINGDOM INVESTMENTS GENERAL ACCOUNT		UNAUDITED
		amounts in millions GBP
		March 31, 2009
Cash / Treasuries / Agencies	254	
IG corporates	3,870	
High yield corporate	91	
Corporate other	0	
Emerging markets debt	47	
Commercial MBS	290	
Residential MBS	13	
Non-housing related ABS	373	
Housing-related ABS	111	
CDOs	0	
<b>Subtotal</b>	<b>5,049</b>	
Residential mortgages loans	0	
Commercial mortgages loans	0	
<b>Total mortgages</b>	<b>0</b>	
Convertible bonds & preferred stock	0	
Common equity & bond funds	98	
Private equity & hedge funds	0	
<b>Total equity like</b>	<b>98</b>	
<b>Real estate</b>	<b>0</b>	
<b>Other</b>	<b>10</b>	
<b>Investments general account (excluding policy loans)</b>	<b>5,157</b>	
Policy loans	0	
<b>Investments general account</b>	<b>5,157</b>	

AEGON UNITED KINGDOM INVESTMENTS GENERAL ACCOUNT		amounts in millions						
	GBP	March 31, 2009						
		AAA	AA	A	BBB	<BBB	NR	Total
<b>Structured assets by rating</b>								
Commercial MBS	124	121	42	3	0			290
Residential MBS	13	0	0	0	0			13
Non-housing related ABS	55	20	228	70	0			373
Housing-related ABS	0	87	24	0	0			111
CDOs	0	0	0	0	0			0
<b>Total</b>	<b>192</b>	<b>228</b>	<b>294</b>	<b>73</b>	<b>0</b>			<b>787</b>
<b>Credits by rating</b>								
IG corporates	50	395	2,439	986	0	0		3,870
High yield corporate	0	0	0	0	91	0		91
Emerging markets debt	0	15	9	23	0	0		47
Corporate other	0	0	0	0	0	0		0
<b>Total</b>	<b>50</b>	<b>410</b>	<b>2,448</b>	<b>1,009</b>	<b>91</b>	<b>0</b>		<b>4,008</b>
Cash / Treasuries / Agencies								254
<b>Total</b>								<b>5,049</b>

**AEGON UNITED KINGDOM  
PRODUCTION AND MARGINS**
**UNAUDITED**

amounts in millions

	GBP					GBP				
	2008					2009				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
<b>New life sales</b>										
<b>Core pensions</b>										
Group pensions	118	141	111	118	488	112				
Individual pensions	86	93	80	66	325	68				
<b>Developing</b>										
Bulk purchase annuities	1	3	5	2	11	5				
Annuities	34	36	49	46	165	50				
Protection	19	20	18	19	76	15				
Investment bonds	28	39	33	30	130	11				
Variable annuities <sup>1</sup>	2	3	2	4	11	0				
<b>Total life and pensions production</b>	<b>288</b>	<b>335</b>	<b>298</b>	<b>285</b>	<b>1,206</b>	<b>261</b>				
AEGON Asset Management - pooled funds	3	4	5	4	16	4				
<b>Total production</b>	<b>291</b>	<b>339</b>	<b>303</b>	<b>289</b>	<b>1,222</b>	<b>265</b>				
Developing life and pensions business represents	29%	30%	35%	35%	32%	31%				
<b>Market share (12 month period to end of quarter)<sup>2</sup></b>										
Independent Financial Advisors	10.0%	10.1%	10.6%	11.4%						
Total market	7.6%	7.9%	8.2%	9.0%						
<b>Standardized life and pensions business production by channel</b>										
Independent Financial Advisors	241	273	238	216	968	203				
Tied distribution	20	22	23	32	97	25				
Banks (including bank IFAs)	10	20	16	11	57	11				
Rebates/internally generated	17	19	22	26	84	22				
<b>Total life and pensions production</b>	<b>288</b>	<b>334</b>	<b>299</b>	<b>285</b>	<b>1,206</b>	<b>261</b>				
Non-IFA distribution represents	16%	18%	21%	24%	20%	22%				
<b>New business margins</b>										
<b>(VNB as % of APE; pre tax, pre solvency; year-to-date)</b>	<b>20.7%</b>	<b>21.4%</b>	<b>21.9%</b>	<b>22.9%</b>	<b>22.9%</b>	<b>27.3%</b>				

<sup>1</sup> Q1 2009 Variable annuities production was GBP 10 million. From Q1 2009 this is reported separately, in the Other Countries segment, rather than as part of the UK segment.

<sup>2</sup> Source: Association of British Insurers, data only available one quarter in arrears.



**AEGON UNITED KINGDOM  
CASH FLOWS**
**UNAUDITED**

amounts in millions

	GBP					GBP				
	2008					2009				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
<b>Unit-linked pensions</b>										
Gross inflows & switches	1,329	1,500	1,261	1,161	5,251	1,115				
Redemptions	(949)	(928)	(826)	(1,031)	(3,734)	(806)				
<b>Net inflows</b>	<b>380</b>	<b>572</b>	<b>435</b>	<b>130</b>	<b>1,517</b>	<b>309</b>				
<b>Unit-linked life</b>										
Gross inflows & switches	273	366	361	354	1,354	130				
Redemptions	(115)	(131)	(126)	(152)	(524)	(150)				
<b>Net inflows</b>	<b>158</b>	<b>235</b>	<b>235</b>	<b>202</b>	<b>830</b>	<b>(20)</b>				
<b>Non-linked business</b>										
Gross inflows & switches	381	437	548	512	1,878	556				
Redemptions	(91)	(100)	(103)	(116)	(410)	(118)				
<b>Net inflows</b>	<b>290</b>	<b>337</b>	<b>445</b>	<b>396</b>	<b>1,468</b>	<b>438</b>				
<b>With profits</b>										
Gross inflows & switches	7	76	26	(26)	83	(21)				
Redemptions	(307)	(315)	(269)	(257)	(1,148)	(199)				
<b>Net inflows</b>	<b>(300)</b>	<b>(239)</b>	<b>(243)</b>	<b>(283)</b>	<b>(1,065)</b>	<b>(220)</b>				
<b>Total cash flow</b>	<b>528</b>	<b>905</b>	<b>872</b>	<b>445</b>	<b>2,750</b>	<b>507</b>				

**AEGON UNITED KINGDOM**
**OVER / (UNDER) PERFORMANCE OF FAIR VALUE ITEMS**
**UNAUDITED**

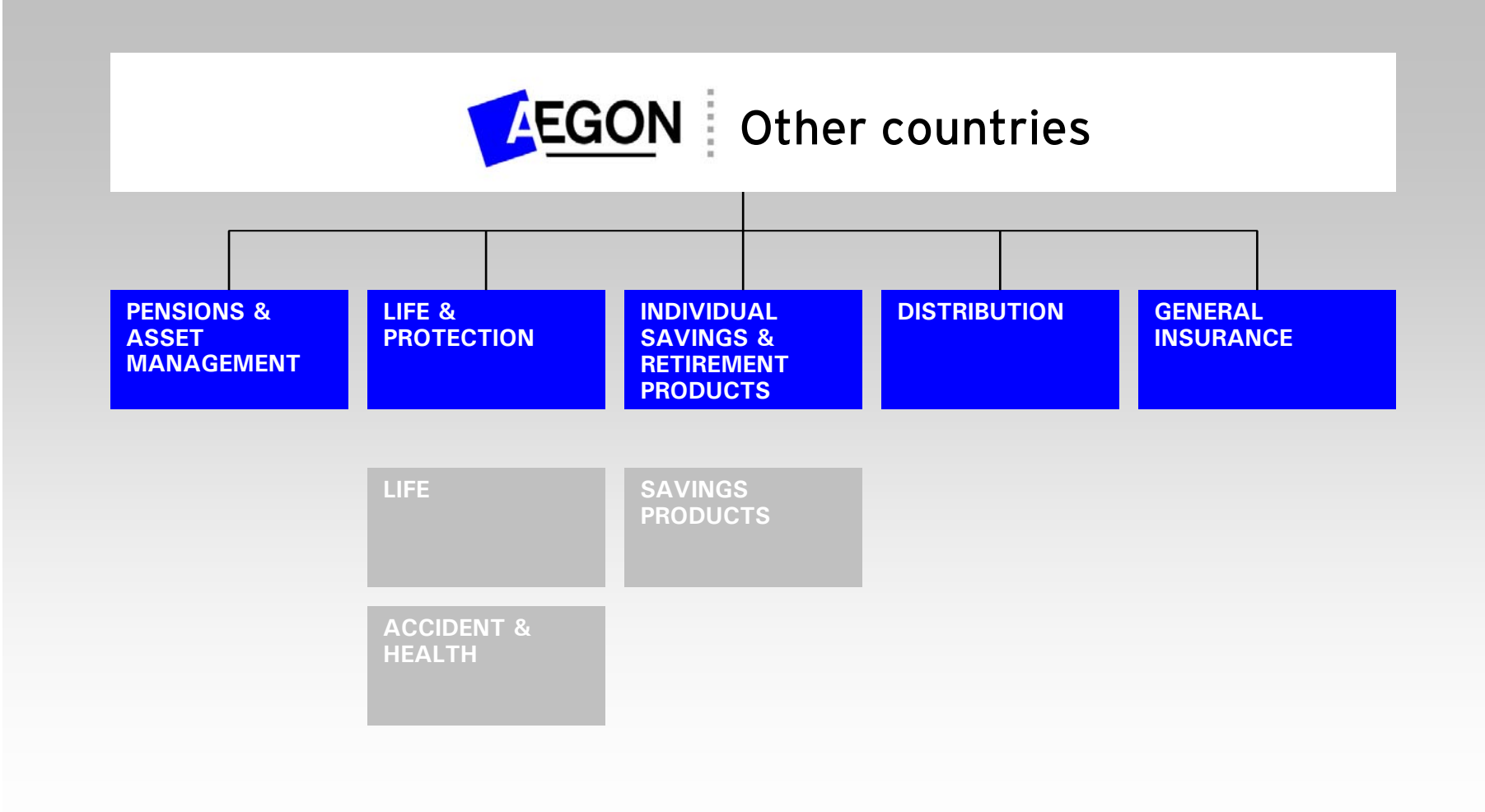
amounts in millions

	GBP					GBP				
	2008				Full Year	2009				Full Year
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
<b>Underlying earnings before tax</b>	<b>34</b>	<b>38</b>	<b>28</b>	<b>13</b>	<b>113</b>	<b>7</b>				
Over / (under) performance of fair value items	0	0	0	(15)	(15)	(3)				
<b>Operating earnings before tax</b>	<b>34</b>	<b>38</b>	<b>28</b>	<b>(2)</b>	<b>98</b>	<b>4</b>				
<b>Operating earnings impact of certain fair value items</b>										
Pensions and asset management	0	0	0	(14)	(14)	(2)				
<b>Total operating earnings impact of certain fair value items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(14)</b>	<b>(14)</b>	<b>(2)</b>				
<b>Over / (under) performance of certain fair value items by line of business</b>										
Pensions and asset management	0	0	0	(15)	(15)	(3)				
<b>Total over / (under) performance of certain fair value items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(15)</b>	<b>(15)</b>	<b>(3)</b>				



**OTHER COUNTRIES**

Reporting structure



**OTHER COUNTRIES  
EARNINGS**
**UNAUDITED**

amounts in millions

	EUR					EUR				
	2008					2009				
	First quarter	Second quarter	Third quarter	Fourth quarter	Full year	First quarter	Second quarter	Third quarter	Fourth quarter	Full year
<b>Underlying earnings before tax by line of business</b>										
Life and protection										
Life	17	6	29	(41)	11	7				
Accident and health	2	1	1	1	5	1				
Individual savings and retirement products										
Variable annuities	1	(2)	0	0	(1)	0				
Saving products	0	1	(1)	0	0	1				
Mutual funds	1	4	5	3	13	4				
Pensions and asset management	3	3	4	2	12	5				
General insurance	7	11	7	12	37	8				
Share in net results of associates	8	5	(3)	6	16	4				
<b>Underlying earnings before tax</b>	<b>39</b>	<b>29</b>	<b>42</b>	<b>(17)</b>	<b>93</b>	<b>30</b>				
<b>Net underlying earnings</b>	<b>27</b>	<b>17</b>	<b>30</b>	<b>(10)</b>	<b>64</b>	<b>9</b>				
<b>Operating earnings before tax by line of business</b>										
Life and protection										
Life	17	6	29	(41)	11	7				
Accident and health	2	1	1	1	5	1				
Individual savings and retirement products										
Variable annuities	1	(2)	0	0	(1)	1				
Saving products	0	1	(1)	0	0	1				
Mutual funds	1	4	5	3	13	4				
Pensions and asset management	3	3	4	2	12	5				
General insurance	7	11	7	12	37	8				
Share in net results of associates	8	5	(3)	6	16	4				
<b>Operating earnings before tax</b>	<b>39</b>	<b>29</b>	<b>42</b>	<b>(17)</b>	<b>93</b>	<b>31</b>				
<b>Net operating earnings</b>	<b>27</b>	<b>17</b>	<b>30</b>	<b>(10)</b>	<b>64</b>	<b>10</b>				
<b>Revenues</b>										
Life insurance gross premiums	383	451	353	450	1,637	340				
Accident and health insurance	29	14	17	14	74	29				
General insurance	39	38	43	39	159	37				
<b>Total gross premiums</b>	<b>451</b>	<b>503</b>	<b>413</b>	<b>503</b>	<b>1,870</b>	<b>406</b>				
Investment income	61	65	77	79	282	77				
Fee and commission income	21	30	33	26	110	28				
Other revenues	0	1	1	0	2	1				
<b>Total revenues</b>	<b>533</b>	<b>599</b>	<b>524</b>	<b>608</b>	<b>2,264</b>	<b>512</b>				

OTHER COUNTRIES INVESTMENTS GENERAL ACCOUNT		UNAUDITED
		amounts in millions EUR
		March 31, 2009
Cash / Treasuries / Agencies	3,013	
IG corporates	1,751	
High yield corporate	20	
Corporate other	79	
Emerging markets debt	0	
Commercial MBS	0	
Residential MBS	216	
Non-housing related ABS	0	
Housing-related ABS	58	
CDOs	11	
<b>Subtotal</b>	<b>5,148</b>	
Residential mortgages loans	250	
Commercial mortgages loans	0	
<b>Total mortgages</b>	<b>250</b>	
Convertible bonds & preferred stock	28	
Common equity & bond funds	180	
Private equity & hedge funds	25	
<b>Total equity like</b>	<b>233</b>	
<b>Real estate</b>	<b>0</b>	
<b>Other</b>	<b>62</b>	
<b>Investments general account (excluding policy loans)</b>	<b>5,693</b>	
Policy loans	337	
<b>Investments general account</b>	<b>6,030</b>	

OTHER COUNTRIES INVESTMENTS GENERAL ACCOUNT							
	EUR						
	March 31, 2009						
	AAA	AA	A	BBB	<BBB	NR	Total
<b>Structured assets by rating</b>							
Commercial MBS	0	0	0	0	0		0
Residential MBS	65	0	151	0	0		216
Non-housing related ABS	0	0	0	0	0		0
Housing-related ABS	36	16	6	0	0		58
CDOs	0	3	4	2	2		11
<b>Total</b>	<b>101</b>	<b>19</b>	<b>161</b>	<b>2</b>	<b>2</b>		<b>285</b>
<b>Credits by rating</b>							
IG corporates	56	391	1,151	143	10	0	1,751
High yield corporate	0	12	0	0	8	0	20
Emerging markets debt	0	0	0	0	0	0	0
Corporate other	0	0	15	16	0	48	79
<b>Total</b>	<b>56</b>	<b>403</b>	<b>1,166</b>	<b>159</b>	<b>18</b>	<b>48</b>	<b>1,850</b>
Cash / Treasuries / Agencies							3,013
<b>Total</b>							<b>5,148</b>

**OTHER COUNTRIES  
OVER / (UNDER) PERFORMANCE OF FAIR VALUE ITEMS**

**UNAUDITED**

amounts in millions

	EUR					EUR				
	2008				Full Year	2009				Full Year
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
<b>Underlying earnings before tax</b>	<b>39</b>	<b>29</b>	<b>42</b>	<b>(17)</b>	<b>93</b>	<b>30</b>				
Over / (under) performance of fair value items	0	0	0	0	0	1				
<b>Operating earnings before tax</b>	<b>39</b>	<b>29</b>	<b>42</b>	<b>(17)</b>	<b>93</b>	<b>31</b>				
<b>Operating earnings impact of certain fair value items</b>										
Individual savings and retirement products										
Variable annuities	0	0	0	0	0	1				
<b>Total operating earnings impact of certain fair value items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>				
<b>Over / (under) performance of certain fair value items by line of business</b>										
Individual savings and retirement products										
Variable annuities	0	0	0	0	0	1				
<b>Total over / (under) performance of certain fair value items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>				

## OTHER CORPORATE INFORMATION

### PUBLIC RATINGS

Company public ratings as of May 13, 2009	Standard & Poor's <sup>1)</sup>	Fitch ratings <sup>2)</sup>	Moody's Investor Service <sup>3)</sup>	A.M. Best
<b>Financial strength ratings</b>				
AEGON USA	AA-	AA	A1	A
AEGON The Netherlands	AA-	-	-	-
AEGON Scottish Equitable	AA-	-	-	-
<b>Credit ratings</b>				
AEGON N.V. - Senior debt rating	A-	A	A3	-
AEGON N.V. - Junior Perpetual Capital Securities (JPCS)	BBB	BBB+	Baa1	-
AEGON N.V. - Commercial paper	A2	F1	P2	-

<sup>1)</sup> The outlook for the Standard & Poor's long-term ratings is negative.

<sup>2)</sup> The outlook for the Fitch Financial Strength and Issuer Default ratings is negative. The JPCS were placed on Rating Watch Negative.

<sup>3)</sup> The outlook for the Moody's long-term ratings is negative.



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## GLOSSARY ON LINES OF BUSINESS

*The description of each line of business provides general guidance to the reader but is not intended to be exhaustive and may change from time to time.*

### Life and protection

Included in the line *life and protection* are products with mortality, morbidity and longevity risks. Reported in *life and protection* are traditional life and universal life products, including endowment, term and whole life insurance products sold by AEGON Americas and AEGON The Netherlands. Also included are annuity products sold by AEGON The Netherlands and term insurance and annuity products sold by AEGON UK. Most of the business written by countries in the Other countries segment is also reported in this line with the exception of general insurance business sold by Hungary and pension business of the CEE countries and Spain.

Accident and health business comprises products with morbidity risk like accidental death and dismemberment insurance, critical illness, cancer treatment, disability, income protection and long-term care insurance in the Americas, the Netherlands, the UK and Spain. Also included are sick leave products sold by AEGON The Netherlands.

### Individual savings and retirement products

The line *individual savings and retirement products* includes products with no or insignificant longevity risk, primarily fixed and variable annuity products sold by AEGON Americas. The products are primarily in the accumulation phase but also includes immediate and pay-out annuities. In addition, the (long-term) saving products sold by AEGON The Netherlands and retail mutual fund sold by AEGON Americas and Hungary are included. Also included in this line are investment products sold by the Czech Republic and Taiwan.

### Pensions and asset management

The line *pensions- and asset management* includes both individual and group pension business and 401(k) and similar products, typically sponsored by or obtained through an employer. It comprises products in the accumulation phase as well as in the pay-out phase. This line includes products sold by AEGON Americas' divisions Diversified Investment Advisors and Transamerica Retirement Services, group pension products sold by AEGON The Netherlands, AEGON UK's individual and group pension business as well as the pension business of the CEE countries and Spain. In addition, asset management services provided to third parties are included in this line.

### Institutional products

*Institutional products* includes earnings from spread-based products like Guaranteed Investment Contracts (GICs) and funding agreements sold by AEGON Americas which are marketed to institutional clients such as pension funds, retirement plans, college savings plans, money market funds. This line also includes synthetic GIC products. Institutional products also include bank- or corporate-owned life insurance (BOLI/COLI) sold to corporations as a method of funding employee benefit plans.

### Reinsurance

The *reinsurance line* includes the business assumed by Transamerica Reinsurance of AEGON Americas. No changes have been made to what was previously reported in this line.

### General insurance

*General insurance* includes mainly automotive insurance, liability insurance, household insurance and fire protection. General insurance is sold in the Netherlands and Hungary. No changes have been made to what was previously reported in this line.

### Distribution

*Distribution* includes commissions earned by independent financial advisors in the Netherlands (UnirobeMeeùs and Nedasco) and the UK (Positive Solutions, Origen).

### Other

*Other* is used to report any items which cannot be directly allocated to a specific line of business. No changes have been made to what was previously reported in this line.

### Interest charges and other

*Interest charges and other* includes funding interest expenses and holding expenses. No changes have been made to what was previously reported in this line.

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## DISCLAIMERS

### Local currencies and constant currency exchange rates

This financial supplement contains certain information about our results and financial condition in USD for the Americas and GBP for the United Kingdom because those businesses operate and are managed primarily in those currencies. Certain comparative information presented on a constant currency basis eliminates the effects of changes in currency exchange rates. None of this information is a substitute for or superior to financial information about us presented in EUR, which is the currency of our primary financial statements.

### Forward-looking statements

The statements contained in this financial supplement that are not historical facts are forward-looking statements as defined in the US Private Securities Litigation Reform Act of 1995. The following are words that identify such forward-looking statements: believe, estimate, target, intend, may, expect, anticipate, predict, project, counting on, plan, continue, want, forecast, should, would, is confident, will, and similar expressions as they relate to our company. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. We undertake no obligation to publicly update or revise any forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which merely reflect company expectations at the time of writing. Actual results may differ materially from expectations conveyed in forward-looking statements due to changes caused by various risks and uncertainties. Such risks and uncertainties include but are not limited to the following:

- Changes in general economic conditions, particularly in the United States, the Netherlands and the United Kingdom;
- Changes in the performance of financial markets, including emerging markets, such as with regard to:
  - The frequency and severity of defaults by issuers in our fixed income investment portfolios; and
  - The effects of corporate bankruptcies and/or accounting restatements on the financial markets and the resulting decline in the value of equity and debt securities we hold;
- The frequency and severity of insured loss events;
- Changes affecting mortality, morbidity and other factors that may impact the profitability of our insurance products;
- Changes affecting interest rate levels and continuing low interest rate levels and rapidly changing interest rate levels;
- Changes affecting currency exchange rates, in particular the EUR/USD and EUR/GBP exchange rates;
- Increasing levels of competition in the United States, the Netherlands, the United Kingdom and emerging markets;
- Changes in laws and regulations, particularly those affecting our operations, the products we sell and the attractiveness of certain products to our consumers;
- Regulatory changes relating to the insurance industry in the jurisdictions in which we operate;
- Acts of God, acts of terrorism, acts of war and pandemics;
- Changes in the policies of central banks and/or governments;
- Litigation or regulatory action that could require us to pay significant damages or change the way we do business;
- Customer responsiveness to both new products and distribution channels;
- Competitive, legal, regulatory, or tax changes that affect the distribution cost of or demand for our products;
- Our failure to achieve anticipated levels of earnings or operational efficiencies as well as other cost saving initiatives;
- The impact our adoption of the International Financial Reporting Standards may have on our reported financial results and financial condition.

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## CORPORATE AND SHAREHOLDER INFORMATION

### HEADQUARTERS

AEGON N.V.  
P.O. Box 85  
2501 CB The Hague  
The Netherlands  
Telephone: + 31 70 344 32 10  
[www.aegon.com](http://www.aegon.com)

### PUBLICATION DATE FIGURES IN 2009

Thursday, August 13	Results second quarter 2009
Thursday, November 12	Results third quarter 2009
Thursday, February 25	Results fourth quarter 2009

### PRESS RELEASE

AEGON's Q1 2009 press release is available on AEGON's website [www.aegon.com](http://www.aegon.com)

### GROUP CORPORATE COMMUNICATIONS & INVESTOR RELATIONS

AEGON N.V.  
P.O. Box 85  
2501 CB The Hague  
The Netherlands

### MEDIA

Telephone: + 31 70 344 83 44  
Fax: + 31 70 344 84 45  
E-mail: [gcc-ir@aegon.com](mailto:gcc-ir@aegon.com)

### ANALYSTS AND INVESTORS

Telephone: + 31 70 344 83 05 or + 1 877 548 96 68 - toll free USA only  
E-mail: [ir@aegon.com](mailto:ir@aegon.com)

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## ABOUT AEGON

Throughout their working lives and into retirement, millions of people around the world rely on AEGON to help them secure their long-term financial futures.

As an international life insurance, pension and investment company, AEGON has businesses in over twenty markets in the Americas, Europe and Asia. AEGON companies employ approximately 31,500 people and serve over 40 million customers across the globe.

AEGON uses its strength and expertise to create added value for customers, employees, shareholders and the wider community. AEGON does this by encouraging innovation and by growing its businesses profitably and sustainably.

AEGON's aim is to be a leading force in global financial services.

