

The information included in the following sheets of this Excel file forms an integral part of the AEGON press release on the Q2 results 2011 as published on August 11, 2011.

Cautionary note regarding non-GAAP measures

This press release includes certain non-GAAP financial measures: underlying earnings before tax, net underlying earnings, commission and expenses, operating expenses and value of new business (VNB). The reconciliation of underlying earnings before tax to the most comparable IFRS measure is provided in Note 3 "Segment information" of our Condensed consolidated interim financial statements. VNB is not based on IFRS, which are used to report AEGON's primary financial statements, and should not be viewed as a substitute for IFRS financial measures. We may define and calculate VNB differently than other companies. Please see AEGON's Embedded Value Report dated May 12, 2011 for an explanation of how we define and calculate VNB. AEGON believes that these non-GAAP measures, together with the IFRS information, provide meaningful supplemental information that our management uses to run our business as well as useful information for the investment community to evaluate AEGON's business relative to the businesses of our peers.

Local currencies and constant currency exchange rates

This press release contains certain information about our results and financial condition in USD for the Americas and GBP for the United Kingdom, because those businesses operate and are managed primarily in those currencies. Certain comparative information presented on a constant currency basis eliminates the effects of changes in currency exchange rates. None of this information is a substitute for or superior to financial information about us presented in EUR, which is the currency of our primary financial statements.

Forward-looking statements

The statements contained in this press release that are not historical facts are forward-looking statements as defined in the US Private Securities Litigation Reform Act of 1995. The following are words that identify such forward-looking statements: aim, believe, estimate, target, intend, may, expect, anticipate, predict, project, counting on, plan, continue, want, forecast, goal, should, would, is confident, will, and similar expressions as they relate to our company. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. We undertake no obligation to publicly update or revise any forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which merely reflect company expectations at the time of writing. Actual results may differ materially from expectations conveyed in forward-looking statements due to changes caused by various risks and uncertainties. Such risks and uncertainties include but are not limited to the following:

- o Changes in general economic conditions, particularly in the United States, the Netherlands and the United Kingdom;
- o Changes in the performance of financial markets, including emerging markets, such as with regard to:
 - The frequency and severity of defaults by issuers in our fixed income investment portfolios; and
 - The effects of corporate bankruptcies and/or accounting restatements on the financial markets and the resulting decline in the value of equity and debt securities we hold;
- o The frequency and severity of insured loss events;
- o Changes affecting mortality, morbidity and other factors that may impact the profitability of our insurance products;
- o Changes affecting interest rate levels and continuing low or rapidly changing interest rate levels;
- o Changes affecting currency exchange rates, in particular the EUR/USD and EUR/GBP exchange rates;
- o Increasing levels of competition in the United States, the Netherlands, the United Kingdom and emerging markets;
- o Changes in laws and regulations, particularly those affecting our operations, the products we sell, and the attractiveness of certain products to our consumers;
- o Regulatory changes relating to the insurance industry in the jurisdictions in which we operate;
- o Acts of God, acts of terrorism, acts of war and pandemics;
- o Changes in the policies of central banks and/or governments;
- o Lowering of one or more of our debt ratings issued by recognized rating organizations and the adverse impact such action may have on our ability to raise capital and on our liquidity and financial condition;
- o Lowering of one or more of insurer financial strength ratings of our insurance subsidiaries and the adverse impact such action may have on premium writings, policy retention, profitability of its insurance subsidiaries and liquidity;
- o The effect of the European Union's Solvency II requirements and other regulations in other jurisdictions affecting the capital we are required to maintain;
- o Litigation or regulatory action that could require us to pay significant damages or change the way we do business;
- o Customer responsiveness to both new products and distribution channels;
- o Competitive, legal, regulatory, or tax changes that affect the distribution cost of or demand for our products;
- o The impact of acquisitions and divestitures, restructurings, product withdrawals and other unusual items, including our ability to integrate acquisitions and to obtain the anticipated results and synergies from acquisitions;
- o Our failure to achieve anticipated levels of earnings or operational efficiencies as well as other cost saving initiatives; and
- o The impact our adoption of the International Financial Reporting Standards may have on our reported financial results and financial condition.

Further details of potential risks and uncertainties affecting the company are described in the company's filings with Euronext Amsterdam and the US Securities and Exchange Commission, including the Annual Report on Form 20-F. These forward-looking statements speak only as of the date of this document. Except as required by any applicable law or regulation, the company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

KEY PERFORMANCE INDICATORS

<i>amounts in EUR millions</i> ^{b)}	Notes	Q2 2011	Q1 2011	%	Q2 2010	%	YTD 2011	YTD 2010	%
Underlying earnings before tax	1	401	414	(3)	483	(17)	815	929	(12)
Net income	2	404	327	24	413	(2)	731	785	(7)
Sales	3	1,261	1,411	(11)	1,475	(15)	2,672	2,917	(8)
Value of new business (VNB)	4	103	118	(13)	138	(25)	221	276	(20)
Return on equity	5	8.1%	7.8%	4	8.5%	(5)	8.0%	8.4%	(5)

FINANCIAL OVERVIEW ^{c)}

EUR millions	Notes	Q2 2011	Q1 2011	%	Q2 2010	%	YTD 2011	YTD 2010	%
Underlying earnings before tax									
Americas		325	347	(6)	398	(18)	672	735	(9)
The Netherlands		74	81	(9)	97	(24)	155	201	(23)
United Kingdom		10	12	(17)	22	(55)	22	50	(56)
New markets		59	57	4	40	48	116	86	35
Holding and other		(67)	(83)	19	(74)	9	(150)	(143)	(5)
Underlying earnings before tax		401	414	(3)	483	(17)	815	929	(12)
Fair value items		(23)	(85)	73	3	-	(108)	(13)	-
Realized gains / (losses) on investments		204	91	124	148	38	295	274	8
Impairment charges		(100)	(62)	(61)	(77)	(30)	(162)	(227)	29
Other income / (charges)		(16)	(3)	-	(60)	73	(19)	(37)	49
Run-off businesses		10	22	(55)	(10)	-	32	(28)	-
Income before tax		476	377	26	487	(2)	853	898	(5)
Income tax		(72)	(50)	(44)	(74)	3	(122)	(113)	(8)
Net income		404	327	24	413	(2)	731	785	(7)
Net income / (loss) attributable to:									
Equity holders of AEGON N.V.		403	327	23	413	(2)	730	784	(7)
Non-controlling interests		1	-	-	-	-	1	1	-
Net underlying earnings		339	333	2	350	(3)	672	695	(3)
Commissions and expenses		1,500	1,513	(1)	1,375	9	3,013	2,961	2
of which operating expenses	11	847	837	1	841	1	1,684	1,653	2
New life sales									
Life single premiums		1,189	1,726	(31)	1,922	(38)	2,915	3,841	(24)
Life recurring premiums annualized		312	328	(5)	362	(14)	640	673	(5)
Total recurring plus 1/10 single		431	501	(14)	554	(22)	932	1,057	(12)
New life sales									
Americas	12	104	113	(8)	131	(21)	217	241	(10)
The Netherlands		40	65	(38)	41	(2)	105	103	2
United Kingdom		217	247	(12)	308	(30)	464	573	(19)
New markets	12	70	76	(8)	74	(5)	146	140	4
Total recurring plus 1/10 single		431	501	(14)	554	(22)	932	1,057	(12)
New premium production accident and health insurance		145	159	(9)	148	(2)	304	296	3
New premium production general insurance		14	13	8	15	(7)	27	29	(7)
Gross deposits (on and off balance)									
Americas	12	5,014	5,629	(11)	5,154	(3)	10,643	10,556	1
The Netherlands		442	462	(4)	624	(29)	904	1,367	(34)
United Kingdom		17	19	(11)	19	(11)	36	55	(35)
New markets	12	1,242	1,267	(2)	1,787	(30)	2,509	3,380	(26)
Total gross deposits		6,715	7,377	(9)	7,584	(11)	14,092	15,358	(8)
Net deposits (on and off balance)									
Americas	12	426	(233)	-	758	(44)	193	1,293	(85)
The Netherlands		(113)	(115)	2	55	-	(228)	122	-
United Kingdom		14	2	-	10	40	16	39	(59)
New markets	12	(2,487)	(1,719)	(45)	187	-	(4,206)	308	-
Total net deposits excluding run-off businesses		(2,160)	(2,065)	(5)	1,010	-	(4,225)	1,762	-
Run-off businesses		(527)	(880)	40	(1,849)	71	(1,407)	(4,059)	65
Total net deposits		(2,687)	(2,945)	9	(839)	-	(5,632)	(2,297)	(145)

REVENUE-GENERATING INVESTMENTS

	June 30, 2011	Mar. 31, 2011	%
Revenue-generating investments (total)	391,276	399,882	(2)
Investments general account	132,837	136,991	(3)
Investments for account of policyholders	142,672	144,296	(1)
Off balance sheet investments third parties	115,767	118,595	(2)

FINANCIAL OVERVIEW, Q2 2011 GEOGRAPHICALLY ^{c)}

EUR millions	Americas	The Netherlands	United Kingdom	New Markets	Holding, other activities & eliminations	Total
Underlying earnings before tax by line of business						
Life	147	55	20	19	-	241
Individual savings and retirement products	119	-	-	(4)	-	115
Pensions	58	16	(8)	4	-	70
Non-life	-	-	-	11	-	11
Distribution	-	(1)	(2)	-	-	(3)
Asset Management	-	-	-	18	-	18
Other	-	-	-	-	(67)	(67)
Share in underlying earnings before tax of associates	1	4	-	11	-	16
Underlying earnings before tax	325	74	10	59	(67)	401
Fair value items	(52)	2	-	(3)	30	(23)
Realized gains / (losses) on investments	51	142	11	-	-	204
Impairment charges	(53)	(3)	(40)	(4)	-	(100)
Other income / (charges)	(3)	(11)	1	(3)	-	(16)
Run-off businesses	10	-	-	-	-	10
Income before tax	278	204	(18)	49	(37)	476
Income tax	(41)	(35)	-	(10)	14	(72)
Net income	237	169	(18)	39	(23)	404
Net underlying earnings	256	67	15	47	(46)	339

EMPLOYEE NUMBERS

	June 30, 2011	Mar. 31, 2011
Employees excluding agents	23,639	23,990
Agents	2,892	2,990
Total number of employees excluding Associates	26,531	26,980
AEGON's share of employees (including agents) in Associates	3,561	3,932
Total	30,092	30,912

FINANCIAL OVERVIEW, 2011 YEAR-TO-DATE GEOGRAPHICALLY ^{c)}

EUR millions	Americas	The Netherlands	United Kingdom	New Markets	Holding, other activities & eliminations	Total
Underlying earnings before tax by line of business						
Life	297	98	44	38	-	477
Individual savings and retirement products	258	-	-	(4)	-	254
Pensions	117	38	(18)	7	-	144
Non-life	-	5	-	22	-	27
Distribution	-	10	(4)	-	-	6
Asset Management	-	-	-	32	-	32
Other	-	-	-	-	(150)	(150)
Associates	-	4	-	21	-	25
Underlying earnings before tax	672	155	22	116	(150)	815
Fair value items	(64)	(58)	(1)	(3)	18	(108)
Realized gains / (losses) on investments	76	177	40	2	-	295
Impairment charges	(111)	(5)	(40)	(6)	-	(162)
Other income / (charges)	(3)	(19)	(5)	8	-	(19)
Run-off businesses	32	-	-	-	-	32
Income before tax	602	250	16	117	(132)	853
Income tax	(102)	(42)	20	(36)	38	(122)
Net income	500	208	36	81	(94)	731
Net underlying earnings	509	133	54	85	(109)	672

AMERICAS ^{c)}

USD millions	Notes	Q2 2011	Q1 2011	%	Q2 2010	%	YTD 2011	YTD 2010	%
Underlying earnings before tax by line of business									
Life and protection		194	195	(1)	241	(20)	389	435	(11)
<i>Fixed annuities</i>		77	90	(14)	125	(38)	167	246	(32)
<i>Variable annuities</i>		87	93	(6)	50	74	180	119	51
<i>Retail mutual funds</i>		6	6	-	-	-	12	-	-
Individual savings and retirement products		170	189	(10)	175	(3)	359	365	(2)
Employer solutions & pensions		83	81	2	79	5	164	148	11
Canada		19	11	73	15	27	30	26	15
Latin America		3	(2)	-	1	200	1	2	(50)
Underlying earnings before tax		469	474	(1)	511	(8)	943	976	(3)
Fair value items		(72)	(17)	-	(39)	(85)	(89)	(159)	44
Realized gains / (losses) on investments		71	35	103	21	-	106	54	96
Impairment charges		(76)	(80)	5	(73)	(4)	(156)	(264)	41
Other income / (charges)		(5)	-	-	(140)	96	(5)	(140)	96
Run-off businesses		15	30	(50)	(13)	-	45	(37)	-
Income before tax		402	442	(9)	267	51	844	430	96
Income tax		(60)	(83)	28	(12)	-	(143)	42	-
Net income		342	359	(5)	255	34	701	472	49
Net income / (loss) attributable to:									
Equity holders of AEGON N.V.		342	359	(5)	255	34	701	472	49
Net underlying earnings		368	346	6	361	2	714	719	(1)
Commissions and expenses		1,210	1,209	-	961	26	2,419	2,316	4
of which operating expenses		502	492	2	484	4	994	985	1
New life sales	12								
Life single premiums		78	147	(47)	278	(72)	225	457	(51)
Life recurring premiums annualized		143	139	3	138	4	282	274	3
Total recurring plus 1/10 single		151	154	(2)	166	(9)	305	320	(5)
Life & protection		114	121	(6)	134	(15)	235	255	(8)
Employer solutions & pensions		7	6	17	4	75	13	12	8
Canada		18	17	6	16	13	35	31	13
Latin America		12	10	20	12	-	22	22	-
Total recurring plus 1/10 single		151	154	(2)	166	(9)	305	320	(5)
New premium production accident and health insurance		201	199	1	180	12	400	364	10
Gross deposits (on and off balance) by line of business									
Life & protection	12	3	3	-	3	-	6	6	-
<i>Fixed annuities</i>		71	83	(14)	124	(43)	154	309	(50)
<i>Variable annuities</i>		1,401	1,179	19	1,028	36	2,580	1,837	40
<i>Retail mutual funds</i>		765	775	(1)	957	(20)	1,540	1,933	(20)
Individual savings & retirement products		2,237	2,037	10	2,109	6	4,274	4,079	5
Employer solutions & pensions		4,913	5,554	(12)	4,311	14	10,467	9,528	10
Canada		83	97	(14)	118	(30)	180	404	(55)
Total gross deposits		7,236	7,691	(6)	6,541	11	14,927	14,017	6
Net deposits (on and off balance) by line of business									
Life & protection	12	(10)	(14)	29	(12)	17	(24)	(27)	11
<i>Fixed annuities</i>		(810)	(801)	(1)	(653)	(24)	(1,611)	(1,196)	(35)
<i>Variable annuities</i>		471	220	114	217	117	691	194	-
<i>Retail mutual funds</i>		(5)	(50)	90	357	-	(55)	775	-
Individual savings & retirement products		(344)	(631)	45	(79)	-	(975)	(227)	-
Employer solutions & pensions		1,048	485	116	1,264	(17)	1,533	2,650	(42)
Canada		(105)	(158)	34	(197)	47	(263)	(679)	61
Total net deposits excluding run-off businesses		589	(318)	-	976	(40)	271	1,717	(84)
Run-off businesses		(772)	(1,202)	36	(2,332)	67	(1,974)	(5,390)	63
Total net deposits		(183)	(1,520)	88	(1,356)	87	(1,703)	(3,673)	54

REVENUE-GENERATING INVESTMENTS

	June 30, 2011	Mar. 31, 2011	%
Revenue-generating investments (total)	324,919	324,849	-
Investments general account	121,723	124,185	(2)
Investments for account of policyholders	83,383	82,459	1
Off balance sheet investments third parties	119,813	118,205	1

THE NETHERLANDS

EUR millions	Notes	Q2 2011	Q1 2011	%	Q2 2010	%	YTD 2011	YTD 2010	%
Underlying earnings before tax by line of business									
Life and Savings		55	43	28	42	31	98	81	21
Pensions		16	22	(27)	29	(45)	38	76	(50)
Non life		-	5	-	19	-	5	26	(81)
Distribution		(1)	11	-	6	-	10	17	(41)
Share in underlying earnings before tax of associates		4	-	-	1	-	4	1	-
Underlying earnings before tax		74	81	(9)	97	(24)	155	201	(23)
Fair value items		2	(60)	-	68	(97)	(58)	159	-
Realized gains / (losses) on investments		142	35	-	23	-	177	119	49
Impairment charges		(3)	(2)	(50)	(6)	50	(5)	(7)	29
Other income / (charges)		(11)	(8)	(38)	33	-	(19)	33	-
Income before tax		204	46	-	215	(5)	250	505	(50)
Income tax		(35)	(7)	-	(45)	22	(42)	(112)	63
Net income		169	39	-	170	(1)	208	393	(47)
Net income / (loss) attributable to:									
Equity holders of AEGON N.V.		169	39	-	170	(1)	208	393	(47)
Net underlying earnings		67	66	2	57	18	133	134	(1)
Commissions and expenses		278	272	2	263	6	550	527	4
of which operating expenses		201	189	6	182	10	390	364	7
New life sales									
Life single premiums		217	457	(53)	241	(10)	674	638	6
Life recurring premiums annualized		18	19	(5)	18	-	37	40	(8)
Total recurring plus 1/10 single		40	65	(38)	41	(2)	105	103	2
Life and Savings		25	26	(4)	21	19	51	48	6
Pensions		15	39	(62)	20	(25)	54	55	(2)
Total recurring plus 1/10 single		40	65	(38)	41	(2)	105	103	2
New premium production accident and health insurance		4	10	(60)	4	-	14	15	(7)
New premium production general insurance		7	8	(13)	6	17	15	14	7
Gross deposits (on and off balance) by line of business									
Life and Savings		442	382	16	534	(17)	824	1,217	(32)
Pensions		-	80	-	90	-	80	150	(47)
Total gross deposits		442	462	(4)	624	(29)	904	1,367	(34)
Net deposits (on and off balance) by line of business									
Life and Savings		(113)	(142)	20	50	-	(255)	132	-
Pensions		-	27	-	5	-	27	(10)	-
Total net deposits		(113)	(115)	2	55	-	(228)	122	-

REVENUE-GENERATING INVESTMENTS

	June 30, 2011	Mar. 31, 2011	%
Revenue-generating investments (total)	60,005	73,393	(18)
Investments general account	36,810	37,448	(2)
Investments for account of policyholders	23,195	23,627	(2)
Off balance sheet investments third parties	-	12,318	-

UNITED KINGDOM

GBP millions	Notes	Q2 2011	Q1 2011	%	Q2 2010	%	YTD 2011	YTD 2010	%
Underlying earnings before tax by line of business									
Life		17	21	(19)	15	13	38	33	15
Pensions		(7)	(9)	22	5	-	(16)	14	-
Distribution		(1)	(2)	50	(2)	50	(3)	(4)	25
Underlying earnings before tax		9	10	(10)	18	(50)	19	43	(56)
Fair value items		-	(1)	-	(11)	-	(1)	(9)	89
Realized gains / (losses) on investments		10	25	(60)	3	-	35	5	-
Impairment charges		(35)	-	-	(1)	-	(35)	(8)	-
Other income / (charges)	7	1	(5)	-	19	(95)	(4)	40	-
Income before tax		(15)	29	-	28	-	14	71	(80)
Income tax attributable to policyholder return		(15)	(1)	-	(19)	21	(16)	(40)	60
Income before income tax on shareholders return		(30)	28	-	9	-	(2)	31	-
Income tax on shareholders return		15	18	(17)	15	-	33	13	154
Net income		(15)	46	-	24	-	31	44	(30)
Net income / (loss) attributable to:									
Equity holders of AEGON N.V.		(15)	46	-	24	-	31	44	(30)
Net underlying earnings		14	33	(58)	31	(55)	47	53	(11)
Commissions and expenses		193	172	12	181	7	365	351	4
of which operating expenses		109	98	11	95	15	207	190	9
New life sales									
Life single premiums	8	711	841	(15)	1,050	(32)	1,552	2,189	(29)
Life recurring premiums annualized		120	127	(6)	158	(24)	247	279	(11)
Total recurring plus 1/10 single		191	211	(9)	263	(27)	402	498	(19)
Life		15	16	(6)	23	(35)	31	49	(37)
Pensions		176	195	(10)	240	(27)	371	449	(17)
Total recurring plus 1/10 single		191	211	(9)	263	(27)	402	498	(19)
Gross deposits (on and off balance) by line of business									
Variable annuities		14	17	(18)	16	(13)	31	48	(35)
Total gross deposits		14	17	(18)	16	(13)	31	48	(35)
Net deposits (on and off balance) by line of business									
Variable annuities		12	2	-	9	33	14	34	(59)
Total net deposits		12	2	-	9	33	14	34	(59)

REVENUE-GENERATING INVESTMENTS

	June 30, 2011	Mar. 31, 2011	%
Revenue-generating investments (total)	58,319	57,717	1
Investments general account	7,952	7,855	1
Investments for account of policyholders	50,367	49,862	1

NEW MARKETS

EUR millions	Notes	Q2 2011	Q1 2011	%	Q2 2010	%	YTD 2011	YTD 2010	%
Underlying earnings before tax									
Central Eastern Europe		29	26	12	19	53	55	46	20
Asia		(8)	(11)	27	(11)	27	(19)	(17)	(12)
Spain & France		20	23	(13)	19	5	43	39	10
Variable Annuities Europe		-	5	-	1	-	5	(1)	-
AEGON Asset Management		18	14	29	12	50	32	19	68
Underlying earnings before tax		59	57	4	40	48	116	86	35
Fair value items		(3)	-	-	(4)	25	(3)	(1)	(200)
Realized gains / (losses) on investments		-	2	-	8	-	2	11	(82)
Impairment charges		(4)	(2)	(100)	(9)	56	(6)	(11)	45
Other income / (charges)		(3)	11	-	(11)	73	8	(11)	-
Income before tax		49	68	(28)	24	104	117	74	58
Income tax		(10)	(26)	62	(9)	(11)	(36)	(22)	(64)
Net income		39	42	(7)	15	160	81	52	56
Net income / (loss) attributable to:									
Equity holders of AEGON N.V.		38	42	(10)	15	153	80	51	57
Non-controlling interests		1	-	-	-	-	1	1	-
Net underlying earnings		47	38	24	30	57	85	62	37
Commissions and expenses		175	180	(3)	169	4	355	344	3
of which operating expenses		132	141	(6)	127	4	273	260	5
New life sales									
Life single premiums	12	117	174	(33)	234	(50)	291	342	(15)
Life recurring premiums annualized		58	59	(2)	51	14	117	106	10
Total recurring plus 1/10 single		70	76	(8)	74	(5)	146	140	4
Life		64	62	3	66	(3)	126	119	6
Associates		6	14	(57)	8	(25)	20	21	(5)
Total recurring plus 1/10 single		70	76	(8)	74	(5)	146	140	4
Central Eastern Europe		30	27	11	24	25	57	43	33
Asia		7	11	(36)	9	(22)	18	19	(5)
Spain & France		33	38	(13)	41	(20)	71	78	(9)
Total recurring plus 1/10 single		70	76	(8)	74	(5)	146	140	4
New premium production accident and health insurance		1	3	(67)	4	(75)	4	8	(50)
New premium production general insurance		7	5	40	9	(22)	12	15	(20)
Gross deposits (on and off balance)									
Central Eastern Europe	12	167	182	(8)	249	(33)	349	475	(27)
Asia		7	11	(36)	10	(30)	18	35	(49)
Spain & France		11	8	38	12	(8)	19	56	(66)
Variable Annuities Europe		159	131	21	175	(9)	290	363	(20)
AEGON Asset Management		898	935	(4)	1,341	(33)	1,833	2,451	(25)
Total gross deposits		1,242	1,267	(2)	1,787	(30)	2,509	3,380	(26)
Net deposits (on and off balance)									
Central Eastern Europe	12	(1,972)	108	-	149	-	(1,864)	218	-
Asia		4	11	(64)	9	(56)	15	34	(56)
Spain & France		(43)	(11)	-	4	-	(54)	29	-
Variable Annuities Europe		63	26	142	47	34	89	126	(29)
AEGON Asset Management		(539)	(1,853)	71	(22)	-	(2,392)	(99)	-
Total net deposits		(2,487)	(1,719)	(45)	187	-	(4,206)	308	-

REVENUE-GENERATING INVESTMENTS

	June 30, 2011	Mar. 31, 2011	%
Revenue-generating investments (total)	42,154	32,211	31
Investments general account	2,819	2,926	(4)
Investments for account of policyholders	6,203	6,210	-
Off balance sheet investments third parties	33,132	23,075	44

VALUE OF NEW BUSINESS AND IRR

EUR millions, after tax	VNB			VNB			VNB		
	Q2 2011	Q1 2011	%	Q2 2010	%	YTD 2011	YTD 2010	%	
Americas	51	63	(19)	52	(2)	114	96	19	
The Netherlands	20	23	(13)	30	(33)	44	80	(45)	
United Kingdom	11	9	22	24	(54)	20	37	(46)	
New Markets	20	23	(13)	32	(38)	43	63	(32)	
Total	103	118	(13)	138	(25)	221	276	(20)	

EUR millions, after tax	IRR %	IRR%	IRR%
	Q2 2011	Q1 2011	Q2 2010
Americas	14.8	16.0	12.9
The Netherlands	17.3	13.9	17.0
United Kingdom	10.6	10.0	11.9
New Markets	36.5	35.1	35.3
Total	19.5	18.8	18.4

MODELED NEW BUSINESS, APE AND DEPOSITS

EUR millions	Notes	Premium business APE				Premium business APE			
		Q2 2011	Q1 2011	%	Q2 2010	%	YTD 2011	YTD 2010	%
Americas	9	231	248	(7)	238	(3)	479	454	6
The Netherlands		45	75	(40)	58	(22)	120	150	(20)
United Kingdom		227	237	(4)	303	(25)	464	569	(18)
New Markets		88	95	(7)	97	(9)	183	177	3
Total		592	655	(10)	696	(15)	1,247	1,351	(8)

EUR millions	Notes	Deposit business Deposits				Deposit business Deposits			
		Q2 2011	Q1 2011	%	Q2 2010	%	YTD 2011	YTD 2010	%
Americas	9	4,223	4,636	(9)	4,325	(2)	8,859	8,250	7
United Kingdom		17	19	(11)	17	-	36	51	(29)
New Markets		258	216	19	303	(15)	474	610	(22)
Total		4,498	4,871	(8)	4,645	(3)	9,369	8,911	5

VNB/PVNB SUMMARY

EUR millions	Notes	Premium business				Premium business			
		VNB	PVNB	VNB / PVNB	VNB / APE	VNB	PVNB	VNB / PVNB	VNB / APE
		Q2 2011		%	%	YTD 2011		%	%
Americas	10	18	742	2.5	7.9	48	1,568	3.1	10.1
The Netherlands		20	370	5.5	45.2	44	1,007	4.3	36.5
United Kingdom		11	1,329	0.8	4.9	20	2,818	0.7	4.3
New Markets		21	641	3.3	23.6	42	1,335	3.2	23.2
Total		71	3,082	2.3	11.9	155	6,728	2.3	12.4

EUR millions	Notes	Deposit business				Deposit business			
		VNB	PVNB	VNB / PVNB	VNB / Deposits	VNB	PVNB	VNB / PVNB	VNB / Deposits
		Q2 2011		%	%	YTD 2011		%	%
Americas	10	32	5,240	0.6	0.8	65	11,717	0.6	0.7
United Kingdom		0	17	0.6	0.6	0	36	0.5	0.5
New Markets		(0)	312	(0.1)	(0.2)	1	629	0.1	0.1
Total		32	5,569	0.6	0.7	66	12,381	0.5	0.7

Notes:

1) For segment reporting purposes underlying earnings before tax, net underlying earnings, commissions and expenses, operating expenses, income tax including associated companies, income before tax including associated companies and value of new business (VNB) are calculated by consolidating on a proportionate basis the revenues and expenses of certain of our associated companies in Spain, India, Brazil and Mexico. We believe that our non-IFRS measures provide meaningful information about the underlying operating results of our business including insight into the financial measures that our senior management uses in managing our business. Among other things our senior management is compensated based in part on AEGON's results against targets using the non-IFRS measures presented here. While other insurers in our peer group present substantially similar non-IFRS measures, the non-IFRS measures presented in this document may nevertheless differ from the non-IFRS measures presented by other insurers. There is no standardized meaning to these measures under IFRS or any other recognized set of accounting standards and readers are cautioned to consider carefully the different ways in which we and our peers present similar information before comparing them.

AEGON believes the non-IFRS measures shown herein, when read together with our reported IFRS financial statements, provide meaningful supplemental information for the investing public to evaluate AEGON's business after eliminating the impact of current IFRS accounting policies for financial instruments and insurance contracts, which embed a number of accounting policy alternatives that companies may select in presenting their results (i.e. companies can use different local GAAPs) and that can make the comparability from period to period difficult. For a definition of underlying earnings and the reconciliation from underlying earnings before tax to income before tax we refer to Note 3 "Segment information" of our Condensed consolidated interim financial statements.

2) Net income refers to net income attributable to equity holders of AEGON N.V. and minority interest.

3) Sales is defined as new recurring premiums plus 1/10 of single premiums plus 1/10 of gross deposits plus new premium production accident and health plus new premium production general insurance.

4) The present value of future distributable earnings on the block of business sold in the reporting period. Value of new business is calculated using beginning of year economic assumptions and assumptions outside of management control, and beginning of quarter operating assumptions

5) Return on equity is calculated by dividing the net underlying earnings after cost of leverage by the average shareholders' equity excluding the preferred shares and the revaluation reserve.

6) Capital securities that are denominated in foreign currencies are, for purposes of calculating the capital base ratio, revalued to the period-end exchange rate. All ratios exclude AEGON's revaluation reserve.

7) Included in other income/(charges) are charges made to policyholders with respect to income tax in the United Kingdom.

8) Includes production on investment contracts without a discretionary participation feature of which the proceeds are not recognized as revenues but are directly added to our investment contract liabilities.

9) APE = recurring premium + 1/10 single premium.

10) PVNBP: Present Value New Business Premium.

11) Reconciliation of operating expenses, used for segment reporting, to our IFRS based operating expenses.

	Q2 2011	YTD 2011
Employee expenses	517	1,054
Administrative expenses	313	597
Operating expenses for IFRS reporting	830	1,651
Operating expenses related to associates	17	33
Operating expenses in earnings release	847	1,684

12) New life sales, gross deposits and net deposits data include results of our associated companies in Spain, India, Brazil and Mexico which are consolidated on a proportionate basis.

13) Operational free cash flow reflect the sum of the return on free surplus, earnings on in-force business, release of required surplus on in-force business reduced by new business first year strain and required surplus on new business. Refer to our Embedded Value 2010 report for further details.

a) The calculation of the IGD (Insurance Group Directive) capital surplus and ratio are based on Solvency I capital requirements on IFRS for entities within the EU (Pillar 1 for AEGON UK), and local regulatory solvency measurements for non-EU entities. Specifically, required capital for the life insurance companies in the US is calculated as two times the upper end of the Company Action Level range (200%) as applied by the National Association of Insurance Commissioners in the US. The calculation of the IGD ratio excludes the available and required capital of the UK With-Profit funds. In the UK solvency surplus calculation the local regulator only allows the available capital number of the With-Profit funds included in overall local available capital to be equal to the amount of With-Profit funds' required capital.

b) The results in this release are unaudited.

c) The comparative 2010 earnings and sales information has been revised to reflect the transfer of the Life Reinsurance and BOLI/COLI businesses to the Run-off businesses line to make the information consistent with the current period figures.

Currencies

Income statement items: average rate 1 EUR = USD 1.4025 (2010: USD 1.3279).

Income statement items: average rate 1 EUR = GBP 0.8670 (2010: GBP 0.8696).

Balance sheet items: closing rate 1 EUR = USD 1.4499 (2010: USD 1.2271; year-end 2010: USD 1.3362).

Balance sheet items: closing rate 1 EUR = GBP 0.9031 (2010: GBP 0.8175; year-end 2010: GBP 0.8608).