

FINANCIAL OVERVIEW ^{c)}

EUR millions	Notes	Q2 2011	Q1 2011	%	Q2 2010	%	YTD 2011	YTD 2010	%
Underlying earnings before tax									
Americas		325	347	(6)	398	(18)	672	735	(9)
The Netherlands		74	81	(9)	97	(24)	155	201	(23)
United Kingdom		10	12	(17)	22	(55)	22	50	(56)
New markets		59	57	4	40	48	116	86	35
Holding and other		(67)	(83)	19	(74)	9	(150)	(143)	(5)
Underlying earnings before tax		401	414	(3)	483	(17)	815	929	(12)
Fair value items		(23)	(85)	73	3	-	(108)	(13)	-
Realized gains / (losses) on investments		204	91	124	148	38	295	274	8
Impairment charges		(100)	(62)	(61)	(77)	(30)	(162)	(227)	29
Other income / (charges)		(16)	(3)	-	(60)	73	(19)	(37)	49
Run-off businesses		10	22	(55)	(10)	-	32	(28)	-
Income before tax		476	377	26	487	(2)	853	898	(5)
Income tax		(72)	(50)	(44)	(74)	3	(122)	(113)	(8)
Net income		404	327	24	413	(2)	731	785	(7)
Net income / (loss) attributable to:									
Equity holders of AEGON N.V.		403	327	23	413	(2)	730	784	(7)
Non-controlling interests		1	-	-	-	-	1	1	-
Net underlying earnings		339	333	2	350	(3)	672	695	(3)
Commissions and expenses		1,500	1,513	(1)	1,375	9	3,013	2,961	2
of which operating expenses	11	847	837	1	841	1	1,684	1,653	2
New life sales									
Life single premiums		1,189	1,726	(31)	1,922	(38)	2,915	3,841	(24)
Life recurring premiums annualized		312	328	(5)	362	(14)	640	673	(5)
Total recurring plus 1/10 single		431	501	(14)	554	(22)	932	1,057	(12)
New life sales									
Americas	12	104	113	(8)	131	(21)	217	241	(10)
The Netherlands		40	65	(38)	41	(2)	105	103	2
United Kingdom		217	247	(12)	308	(30)	464	573	(19)
New markets	12	70	76	(8)	74	(5)	146	140	4
Total recurring plus 1/10 single		431	501	(14)	554	(22)	932	1,057	(12)
New premium production accident and health insurance		145	159	(9)	148	(2)	304	296	3
New premium production general insurance		14	13	8	15	(7)	27	29	(7)
Gross deposits (on and off balance)									
Americas	12	5,014	5,629	(11)	5,154	(3)	10,643	10,556	1
The Netherlands		442	462	(4)	624	(29)	904	1,367	(34)
United Kingdom		17	19	(11)	19	(11)	36	55	(35)
New markets	12	1,242	1,267	(2)	1,787	(30)	2,509	3,380	(26)
Total gross deposits		6,715	7,377	(9)	7,584	(11)	14,092	15,358	(8)
Net deposits (on and off balance)									
Americas	12	426	(233)	-	758	(44)	193	1,293	(85)
The Netherlands		(113)	(115)	2	55	-	(228)	122	-
United Kingdom		14	2	-	10	40	16	39	(59)
New markets	12	(2,487)	(1,719)	(45)	187	-	(4,206)	308	-
Total net deposits excluding run-off businesses		(2,160)	(2,065)	(5)	1,010	-	(4,225)	1,762	-
Run-off businesses		(527)	(880)	40	(1,849)	71	(1,407)	(4,059)	65
Total net deposits		(2,687)	(2,945)	9	(839)	-	(5,632)	(2,297)	(145)

REVENUE-GENERATING INVESTMENTS

	June 30, 2011	Mar. 31, 2011	%
Revenue-generating investments (total)	391,276	399,882	(2)
Investments general account	132,837	136,991	(3)
Investments for account of policyholders	142,672	144,296	(1)
Off balance sheet investments third parties	115,767	118,595	(2)