

The information included in the following sheets of this Excel file forms an integral part of the Aegon press release on the Q2 results 2013 as published on August 8, 2013.

Cautionary note regarding non-IFRS measures

This document includes the non-IFRS financial measures: underlying earnings before tax, income tax, income before tax and market consistent value of new business. These non-IFRS measures are calculated by consolidating on a proportionate basis Aegon's joint ventures and associated companies. The reconciliation of these measures, except for market consistent value of new business, to the most comparable IFRS measure is provided in note 3 "Segment information" of Aegon's condensed consolidated interim financial statements. Market consistent value of new business is not based on IFRS, which are used to report Aegon's primary financial statements and should not be viewed as a substitute for IFRS financial measures. Aegon may define and calculate market consistent value of new business differently than other companies. Aegon believes that its non-IFRS measures, together with the IFRS information, provide meaningful information about the underlying operating results of Aegon's business including insight into the financial measures that senior management uses in managing the business.

Local currencies and constant currency exchange rates

This document contains certain information about Aegon's results, financial condition and revenue generating investments presented in USD for the Americas and GBP for the United Kingdom, because those businesses operate and are managed primarily in those currencies. Certain comparative information presented on a constant currency basis eliminates the effects of changes in currency exchange rates. None of this information is a substitute for or superior to financial information about Aegon presented in EUR, which is the currency of Aegon's primary financial statements.

Forward-looking statements

The statements contained in this document that are not historical facts are forward-looking statements as defined in the US Private Securities Litigation Reform Act of 1995. The following are words that identify such forward-looking statements: aim, believe, estimate, target, intend, may, expect, anticipate, predict, project, counting on, plan, continue, want, forecast, goal, should, would, is confident, will, and similar expressions as they relate to Aegon. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Aegon undertakes no obligation to publicly update or revise any forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which merely reflect company expectations at the time of writing. Actual results may differ materially from expectations conveyed in forward-looking statements due to changes caused by various risks and uncertainties. Such risks and uncertainties include but are not limited to the following:

- o Changes in general economic conditions, particularly in the United States, the Netherlands and the United Kingdom;
- o Changes in the performance of financial markets, including emerging markets, such as with regard to:
 - The frequency and severity of defaults by issuers in Aegon's fixed income investment portfolios;
 - The effects of corporate bankruptcies and/or accounting restatements on the financial markets and the resulting decline in the value of equity and debt securities Aegon holds; and
 - The effects of declining creditworthiness of certain private sector securities and the resulting decline in the value of sovereign exposure that Aegon holds;
- o Changes in the performance of Aegon's investment portfolio and decline in ratings of the company's counterparties;
- o Consequences of a potential (partial) break-up of the euro;
- o The frequency and severity of insured loss events;
- o Changes affecting mortality, morbidity, persistence and other factors that may impact the profitability of Aegon's insurance products;
- o Reinsurers to whom Aegon has ceded significant underwriting risks may fail to meet their obligations;
- o Changes affecting interest rate levels and continuing low or rapidly changing interest rate levels; changes affecting currency exchange rates, in particular the EUR/USD and EUR/GBP exchange rates;
- o Changes in the availability of, and costs associated with, liquidity sources such as bank and capital markets funding, as well as conditions in the credit markets in general such as changes in borrower and counterparty creditworthiness;
- o Increasing levels of competition in the United States, the Netherlands, the United Kingdom and emerging markets;
- o Changes in laws and regulations, particularly those affecting Aegon's operations, ability to hire and retain key personnel, the products the company sells, and the attractiveness of certain products to its consumers;
- o Regulatory changes relating to the insurance industry in the jurisdictions in which Aegon operates;
- o Changes in customer behavior and public opinion in general related to, among other things, the type of products also Aegon sells, including legal, regulatory or commercial necessity to meet changing customer expectations;
- o Acts of God, acts of terrorism, acts of war and pandemics;
- o Changes in the policies of central banks and/or governments;
- o Lowering of one or more of Aegon's debt ratings issued by recognized rating organizations and the adverse impact such action may have on the company's ability to raise capital and on its liquidity and financial condition;
- o Lowering of one or more of insurer financial strength ratings of Aegon's insurance subsidiaries and the adverse impact such action may have on the premium writings, policy retention, profitability and liquidity of its insurance subsidiaries;
- o The effect of the European Union's Solvency II requirements and other regulations in other jurisdictions affecting the capital Aegon is required to maintain;
- o Litigation or regulatory action that could require Aegon to pay significant damages or change the way the company does business;
- o As Aegon's operations support complex transactions and are highly dependent on the proper functioning of information technology, a computer system failure or security breach may disrupt the company's business, damage its reputation and adversely affect its results of operations, financial condition and cash flows;
- o Customer responsiveness to both new products and distribution channels;
- o Competitive, legal, regulatory, or tax changes that affect profitability, the distribution cost of or demand for Aegon's products;
- o Changes in accounting regulations and policies may affect Aegon's reported results and shareholder's equity;
- o The impact of acquisitions and divestitures, restructurings, product withdrawals and other unusual items, including Aegon's ability to integrate acquisitions and to obtain the anticipated results and synergies from acquisitions;
- o Catastrophic events, either manmade or by nature, could result in material losses and significantly interrupt Aegon's business; and
- o Aegon's failure to achieve anticipated levels of earnings or operational efficiencies as well as other cost saving initiatives.

Further details of potential risks and uncertainties affecting Aegon are described in its filings with the Netherlands Authority for the Financial Markets and the US Securities and Exchange Commission, including the Annual Report. These forward-looking statements speak only as of the date of this document. Except as required by any applicable law or regulation, Aegon expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in Aegon's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

Key performance indicators									
<i>amounts in EUR millions</i> ^{b)}	Notes	Q2 2013	Q1 2013	%	Q2 2012	%	YTD 2013	YTD 2012	%
Underlying earnings before tax	1	478	445	7	457	5	923	896	3
Net income	2	243	204	19	249	(2)	447	774	(42)
Sales	3	1,975	1,738	14	1,604	23	3,713	3,362	10
Market consistent value of new business	4	202	232	(13)	117	73	434	242	79
Return on equity	5	6.7%	6.3%	6	7.1%	(6)	6.3%	7.0%	(10)

Financial overview ^{c)}									
EUR millions	Notes	Q2 2013	Q1 2013	%	Q2 2012	%	YTD 2013	YTD 2012	%
Underlying earnings before tax									
Americas		360	312	15	349	3	672	652	3
The Netherlands		74	85	(13)	74	-	159	155	3
United Kingdom		27	24	13	26	4	51	56	(9)
New markets		52	62	(16)	64	(19)	114	152	(25)
Holding and other		(35)	(38)	8	(56)	38	(73)	(119)	39
Underlying earnings before tax		478	445	7	457	5	923	896	3
Fair value items		(270)	(286)	6	82	-	(556)	230	-
Realized gains / (losses) on investments		82	113	(27)	85	(4)	195	130	50
Impairment charges		(57)	(17)	-	(42)	(36)	(74)	(83)	11
Other income / (charges)		27	(4)	-	(254)	-	23	(271)	-
Run-off businesses		13	(14)	-	7	86	(1)	5	-
Income before tax		273	237	15	335	(19)	510	907	(44)
Income tax		(30)	(33)	9	(86)	65	(63)	(133)	53
Net income		243	204	19	249	(2)	447	774	(42)
Net income / (loss) attributable to:									
Equity holders of Aegon N.V.		242	204	19	249	(3)	446	774	(42)
Non-controlling interests		1	-	-	-	-	1	-	-
Net underlying earnings		361	323	12	346	4	684	684	-
Commissions and expenses		1,491	1,417	5	1,555	(4)	2,908	2,939	(1)
of which operating expenses	11	844	804	5	799	6	1,648	1,565	5
New life sales									
Life single premiums		1,652	1,491	11	1,068	55	3,143	2,228	41
Life recurring premiums annualized		355	350	1	321	11	705	650	8
Total recurring plus 1/10 single		520	499	4	428	21	1,019	873	17
New life sales									
Americas	12	124	110	13	126	(2)	234	246	(5)
The Netherlands		48	40	20	23	109	88	55	60
United Kingdom		292	286	2	211	38	578	424	36
New markets	12	56	63	(11)	68	(18)	119	148	(20)
Total recurring plus 1/10 single		520	499	4	428	21	1,019	873	17
New premium production accident and health insurance		173	225	(23)	187	(7)	398	382	4
New premium production general insurance		14	14	-	13	8	28	27	4
Gross deposits (on and off balance)									
Americas	12	6,417	6,988	(8)	6,644	(3)	13,405	14,036	(4)
The Netherlands		327	404	(19)	367	(11)	731	927	(21)
United Kingdom		73	49	49	9	-	122	17	-
New markets	12	5,855	2,563	128	2,737	114	8,418	5,820	45
Total gross deposits		12,672	10,004	27	9,757	30	22,676	20,800	9
Net deposits (on and off balance)									
Americas	12	1,185	1,613	(27)	738	61	2,798	1,799	56
The Netherlands		85	(134)	-	(66)	-	(49)	(251)	80
United Kingdom		56	40	40	(1)	-	96	(2)	-
New markets	12	2,233	145	-	619	-	2,378	1,983	20
Total net deposits excluding run-off businesses		3,559	1,664	114	1,290	176	5,223	3,529	48
Run-off businesses		(644)	(1,073)	40	(479)	(34)	(1,717)	(1,639)	(5)
Total net deposits		2,915	591	-	811	-	3,506	1,890	86

Revenue-generating investments

	Jun. 30, 2013	Dec. 31, 2012	%
Revenue-generating investments (total)	465,772	459,077	1
Investments general account	140,388	145,021	(3)
Investments for account of policyholders	155,893	152,968	2
Off balance sheet investments third parties	169,491	161,088	5

Financial overview, Q2 2013 geographically c)

EUR millions	Americas	The Netherlands	United Kingdom	New Markets	Holding, other activities & eliminations	Total
Underlying earnings before tax by line of business						
Life	158	59	27	20	-	264
Individual savings and retirement products	134	-	-	(5)	-	129
Pensions	67	19	-	2	-	88
Non-life	-	(10)	-	3	-	(7)
Distribution	-	4	-	-	-	4
Asset Management	-	-	-	26	-	26
Other	-	-	-	-	(35)	(35)
Share in underlying earnings before tax of associates	1	2	-	6	-	9
Underlying earnings before tax	360	74	27	52	(35)	478
Fair value items	(147)	(36)	-	(8)	(79)	(270)
Realized gains / (losses) on investments	30	23	28	1	-	82
Impairment charges	(31)	(14)	(16)	4	-	(57)
Other income / (charges)	(1)	(27)	(51)	106	-	27
Run-off businesses	13	-	-	-	-	13
Income before tax	224	20	(12)	155	(114)	273
Income tax	(53)	(1)	8	(12)	28	(30)
Net income	171	19	(4)	143	(86)	243
Net underlying earnings	258	57	29	38	(21)	361

Employee numbers

	Jun. 30, 2013	Dec. 31, 2012
Employees excluding agents, joint ventures and associates	20,962	20,902
Agents	2,881	2,748
Total number of employees excluding joint ventures & associates	23,843	23,650
Aegon's share of employees (including agents) in joint ventures	727	757
Aegon's share of employees (including agents) in associates	2,334	2,443
Total	26,904	26,850

Financial overview, 2013 year-to-date geographically ^{c)}

EUR millions	Americas	The Netherlands	United Kingdom	New Markets	Holding, other activities & eliminations	Total
Underlying earnings before tax by line of business						
Life	283	126	47	48	-	504
Individual savings and retirement products	258	-	-	(9)	-	249
Pensions	129	32	6	3	-	170
Non-life	-	(11)	-	12	-	1
Distribution	-	10	(2)	-	-	8
Asset Management	-	-	-	49	-	49
Other	-	-	-	-	(73)	(73)
Associates	2	2	-	11	-	15
Underlying earnings before tax	672	159	51	114	(73)	923
Fair value items	(379)	(109)	(3)	(11)	(54)	(556)
Realized gains / (losses) on investments	77	86	29	3	-	195
Impairment charges	(30)	(22)	(16)	(6)	-	(74)
Other income / (charges)	(6)	(27)	(46)	102	-	23
Run-off businesses	(1)	-	-	-	-	(1)
Income before tax	333	87	15	202	(127)	510
Income tax	(53)	(9)	(1)	(29)	29	(63)
Net income	280	78	14	173	(98)	447
Net underlying earnings	481	122	50	77	(46)	684

Americas ^{c)}									
<i>USD millions</i>	Notes	Q2 2013	Q1 2013	%	Q2 2012	%	YTD 2013	YTD 2012	%
Underlying earnings before tax by line of business									
Life and protection		195	160	22	197	(1)	355	346	3
<i>Fixed annuities</i>		61	56	9	63	(3)	117	126	(7)
<i>Variable annuities</i>		104	102	2	86	21	206	184	12
<i>Retail mutual funds</i>		7	5	40	5	40	12	10	20
Individual savings and retirement products		172	163	6	154	12	335	320	5
Employer solutions & pensions		89	82	9	78	14	171	150	14
Canada		12	6	100	18	(33)	18	25	(28)
Latin America		1	2	(50)	2	(50)	3	5	(40)
Underlying earnings before tax		469	413	14	449	4	882	846	4
Fair value items		(190)	(307)	38	(103)	(84)	(497)	(20)	-
Realized gains / (losses) on investments		38	62	(39)	70	(46)	100	82	22
Impairment charges		(41)	1	-	(50)	18	(40)	(89)	55
Other income / (charges)		(2)	(6)	67	(2)	-	(8)	(3)	(167)
Run-off businesses		17	(18)	-	9	89	(1)	6	-
Income before tax		291	145	101	373	(22)	436	822	(47)
Income tax		(69)	-	-	(89)	22	(69)	(163)	58
Net income		222	145	53	284	(22)	367	659	(44)
Net underlying earnings		336	295	14	329	2	631	611	3
Commissions and expenses		1,096	1,062	3	1,214	(10)	2,158	2,255	(4)
of which operating expenses		488	491	(1)	463	5	979	927	6
New life sales	12								
Life single premiums		20	44	(55)	62	(68)	64	127	(50)
Life recurring premiums annualized		160	141	13	156	3	301	306	(2)
Total recurring plus 1/10 single		162	145	12	162	-	307	319	(4)
Life & protection		133	119	12	134	(1)	252	267	(6)
Canada		17	16	6	15	13	33	29	14
Latin America		12	10	20	13	(8)	22	23	(4)
Total recurring plus 1/10 single		162	145	12	162	-	307	319	(4)
New premium production accident and health insurance		207	264	(22)	225	(8)	471	456	3
Gross deposits (on and off balance) by line of business	12								
Life & protection		1	2	(50)	3	(67)	3	6	(50)
<i>Fixed annuities</i>		136	189	(28)	77	77	325	168	93
<i>Variable annuities</i>		2,251	1,622	39	1,304	73	3,873	2,518	54
<i>Retail mutual funds</i>		1,224	1,187	3	812	51	2,411	1,566	54
Individual savings & retirement products		3,611	2,998	20	2,193	65	6,609	4,252	55
Employer solutions & pensions		4,725	6,168	(23)	6,278	(25)	10,893	13,822	(21)
Canada		30	47	(36)	33	(9)	77	107	(28)
Latin America		5	6	(17)	3	67	11	7	57
Total gross deposits		8,372	9,221	(9)	8,510	(2)	17,593	18,194	(3)
Net deposits (on and off balance) by line of business	12								
Life & protection		(12)	(10)	(20)	(10)	(20)	(22)	(20)	(10)
<i>Fixed annuities</i>		(608)	(553)	(10)	(607)	-	(1,161)	(1,235)	6
<i>Variable annuities</i>		1,304	699	87	449	190	2,003	812	147
<i>Retail mutual funds</i>		150	243	(38)	88	70	393	57	-
Individual savings & retirement products		846	389	117	(70)	-	1,235	(366)	-
Employer solutions & pensions		803	1,841	(56)	1,112	(28)	2,644	2,909	(9)
Canada		(96)	(94)	(2)	(92)	(4)	(190)	(197)	4
Latin America		3	3	-	2	50	6	6	-
Total net deposits excluding run-off businesses		1,544	2,129	(27)	942	64	3,673	2,332	58
Run-off businesses		(838)	(1,416)	41	(606)	(38)	(2,254)	(2,125)	(6)
Total net deposits		706	713	(1)	336	110	1,419	207	-

Revenue-generating investments			
	Jun. 30, 2013	Dec. 31, 2012	%
Revenue-generating investments (total)	340,890	333,759	2
Investments general account	107,039	113,988	(6)
Investments for account of policyholders	92,832	86,975	7
Off balance sheet investments third parties	141,019	132,796	6

The Netherlands									
<i>EUR millions</i>	Notes	Q2 2013	Q1 2013	%	Q2 2012	%	YTD 2013	YTD 2012	%
Underlying earnings before tax by line of business									
Life and Savings		59	67	(12)	52	13	126	109	16
Pensions		19	13	46	27	(30)	32	48	(33)
Non-life		(10)	(1)	-	(11)	9	(11)	(15)	27
Distribution		4	6	(33)	4	-	10	11	(9)
Share in underlying earnings before tax of associates		2	-	-	2	-	2	2	-
Underlying earnings before tax		74	85	(13)	74	-	159	155	3
Fair value items		(36)	(73)	51	134	-	(109)	168	-
Realized gains / (losses) on investments		23	63	(63)	(6)	-	86	28	-
Impairment charges		(14)	(8)	(75)	(3)	-	(22)	(6)	-
Other income / (charges)		(27)	-	-	(266)	90	(27)	(269)	90
Income before tax		20	67	(70)	(67)	-	87	76	14
Income tax		(1)	(8)	88	27	-	(9)	21	-
Net income		19	59	(68)	(40)	-	78	97	(20)
Net underlying earnings		57	65	(12)	59	(3)	122	123	(1)
Commissions and expenses		254	252	1	265	(4)	506	532	(5)
of which operating expenses		181	179	1	186	(3)	360	370	(3)
New life sales									
Life single premiums		389	346	12	146	166	735	391	88
Life recurring premiums annualized		10	5	100	9	11	15	16	(6)
Total recurring plus 1/10 single		48	40	20	23	109	88	55	60
Life and Savings		10	14	(29)	12	(17)	24	30	(20)
Pensions		38	26	46	11	-	64	25	156
Total recurring plus 1/10 single		48	40	20	23	109	88	55	60
New premium production accident and health insurance		4	13	(69)	4	-	17	13	31
New premium production general insurance		6	8	(25)	7	(14)	14	16	(13)
Gross deposits (on and off balance) by line of business									
Life and Savings		327	404	(19)	367	(11)	731	927	(21)
Total gross deposits		327	404	(19)	367	(11)	731	927	(21)
Net deposits (on and off balance) by line of business									
Life and Savings		85	(134)	-	(66)	-	(49)	(251)	80
Total net deposits		85	(134)	-	(66)	-	(49)	(251)	80

Revenue-generating investments

	Jun. 30, 2013	Dec. 31, 2012	%
Revenue-generating investments (total)	68,873	69,205	-
Investments general account	44,013	43,059	2
Investments for account of policyholders	23,839	25,094	(5)
Off balance sheet investments third parties	1,021	1,052	(3)

United Kingdom									
GBP millions	Notes	Q2 2013	Q1 2013	%	Q2 2012	%	YTD 2013	YTD 2012	%
Underlying earnings before tax by line of business									
Life		23	17	35	15	53	40	30	33
Pensions		-	5	-	7	-	5	18	(72)
Distribution		-	(2)	-	-	-	(2)	(1)	(100)
Underlying earnings before tax		23	20	15	22	5	43	47	(9)
Fair value items		(1)	(2)	50	(1)	-	(3)	(3)	-
Realized gains / (losses) on investments		23	1	-	28	(18)	24	28	(14)
Impairment charges		(13)	-	-	-	-	(13)	-	-
Other income / (charges)	7	(43)	4	-	10	-	(39)	15	-
Income before tax		(11)	23	-	59	-	12	87	(86)
Income tax attributable to policyholder return		2	(6)	-	(11)	-	(4)	(16)	75
Income before income tax on shareholders return		(9)	17	-	48	-	8	71	(89)
Income tax on shareholders return		6	(2)	-	(8)	-	4	8	(50)
Net income		(3)	15	-	40	-	12	79	(85)
Net underlying earnings		25	18	39	20	25	43	60	(28)
Commissions and expenses		180	151	19	145	24	331	286	16
of which operating expenses		97	69	41	68	43	166	129	29
New life sales	8								
Life single premiums		913	820	11	592	54	1,733	1,192	45
Life recurring premiums annualized		156	162	(4)	111	41	318	229	39
Total recurring plus 1/10 single		247	244	1	170	45	491	348	41
Life		15	15	-	17	(12)	30	34	(12)
Pensions		232	229	1	153	52	461	314	47
Total recurring plus 1/10 single		247	244	1	170	45	491	348	41
Gross deposits (on and off balance) by line of business									
Variable annuities		3	2	50	7	(57)	5	14	(64)
Pensions		59	40	48	-	-	99	-	-
Total gross deposits		62	42	48	7	-	104	14	-
Net deposits (on and off balance) by line of business									
Variable annuities		(10)	(5)	(100)	(1)	-	(15)	(2)	-
Pensions		58	39	49	-	-	97	-	-
Total net deposits		48	34	41	(1)	-	82	(2)	-

Revenue-generating investments

	Jun. 30, 2013	Dec. 31, 2012	%
Revenue-generating investments (total)	56,000	54,533	3
Investments general account	8,939	9,196	(3)
Investments for account of policyholders	46,950	45,329	4
Off balance sheet investments third parties	111	8	-

New Markets ^{c)}									
EUR millions	Notes	Q2 2013	Q1 2013	%	Q2 2012	%	YTD 2013	YTD 2012	%
Underlying earnings before tax									
Central Eastern Europe		10	16	(38)	21	(52)	26	44	(41)
Asia		4	11	(64)	5	(20)	15	14	7
Spain & France		10	11	(9)	17	(41)	21	42	(50)
Variable Annuities Europe		2	1	100	(2)	-	3	-	-
Aegon Asset Management		26	23	13	23	13	49	52	(6)
Underlying earnings before tax		52	62	(16)	64	(19)	114	152	(25)
Fair value items		(8)	(3)	(167)	(12)	33	(11)	(5)	(120)
Realized gains / (losses) on investments		1	2	(50)	3	(67)	3	5	(40)
Impairment charges		4	(10)	-	-	-	(6)	(4)	(50)
Other income / (charges)		106	(4)	-	-	-	102	(18)	-
Income before tax		155	47	-	55	182	202	130	55
Income tax		(12)	(17)	29	(18)	33	(29)	(45)	36
Net income		143	30	-	37	-	173	85	104
Net income / (loss) attributable to:									
Equity holders of Aegon N.V.		142	30	-	37	-	172	85	102
Non-controlling interests		1	-	-	-	-	1	-	-
Net underlying earnings		38	39	(3)	44	(14)	77	103	(25)
Commissions and expenses		234	228	3	219	7	462	427	8
of which operating expenses		161	157	3	154	5	318	297	7
New life sales									
	12								
Life single premiums		175	147	19	142	23	322	288	12
Life recurring premiums annualized		39	48	(19)	53	(26)	87	119	(27)
Total recurring plus 1/10 single		56	63	(11)	68	(18)	119	148	(20)
Life		55	62	(11)	66	(17)	117	141	(17)
Associates		1	1	-	2	(50)	2	7	(71)
Total recurring plus 1/10 single		56	63	(11)	68	(18)	119	148	(20)
Central Eastern Europe		26	28	(7)	29	(10)	54	56	(4)
Asia		19	18	6	15	27	37	30	23
Spain & France		11	17	(35)	24	(54)	28	62	(55)
Total recurring plus 1/10 single		56	63	(11)	68	(18)	119	148	(20)
New premium production accident and health insurance		10	12	(17)	7	43	22	17	29
New premium production general insurance		8	6	33	6	33	14	11	27
Gross deposits (on and off balance)									
	12								
Central Eastern Europe		57	57	-	66	(14)	114	182	(37)
Asia		160	95	68	37	-	255	71	-
Spain & France		1	7	(86)	11	(91)	8	21	(62)
Variable Annuities Europe		110	122	(10)	109	1	232	229	1
Aegon Asset Management		5,527	2,282	142	2,514	120	7,809	5,317	47
Total gross deposits		5,855	2,563	128	2,737	114	8,418	5,820	45
Net deposits (on and off balance)									
	12								
Central Eastern Europe		39	(35)	-	(18)	-	4	24	(83)
Asia		152	70	117	36	-	222	67	-
Spain & France		(3)	(3)	-	(11)	73	(6)	(37)	84
Variable Annuities Europe		(2)	(14)	86	7	-	(16)	35	-
Aegon Asset Management		2,047	127	-	605	-	2,174	1,894	15
Total net deposits		2,233	145	-	619	-	2,378	1,983	20

Revenue-generating investments

	Jun. 30, 2013	Dec. 31, 2012	%
Revenue-generating investments (total)	69,007	68,733	-
Investments general account	3,290	3,408	(3)
Investments for account of policyholders	5,862	6,024	(3)
Off balance sheet investments third parties	59,855	59,301	1

Market consistent value of new business						MCVNB		
EUR millions, after tax	Q2 2013		Q1 2013		Q2 2012	YTD 2013		YTD 2012
			%		%			%
Americas	114	95	20	46	148	209	93	125
The Netherlands	42	95	(56)	30	40	137	57	140
United Kingdom	21	21	-	22	(5)	42	49	(14)
New Markets	25	21	19	19	32	46	43	7
Total	202	232	(13)	117	73	434	242	79

Modeled new business, APE and deposits						Premium business			
EUR millions	Notes	Q2 2013		Q1 2013		Q2 2012	YTD 2013		YTD 2012
				%		%			%
Americas	9	279	305	(9)	281	(1)	584	561	4
The Netherlands		75	88	(15)	73	3	163	143	14
United Kingdom		294	286	3	205	43	580	420	38
New Markets		93	108	(14)	157	(41)	201	285	(29)
Total		741	787	(6)	716	3	1,528	1,409	8

Deposit business						Deposit business			
EUR millions	Notes	Q2 2013		Q1 2013		Q2 2012	YTD 2013		YTD 2012
				%		%			%
Americas	9	5,507	4,518	22	5,209	6	10,025	10,145	(1)
United Kingdom		-	2	-	10	-	2	17	(88)
New Markets		270	211	28	123	120	481	303	59
Total		5,777	4,731	22	5,342	8	10,508	10,465	-

MCVNB/PVNB summary									
EUR millions	Notes	Premium business				Premium business			
		MCVNB	PVNB	MCVNB / PVNB	MCVNB / APE	MCVNB	PVNB	MCVNB / PVNB	MCVNB / APE
		Q2 2013		%	%	YTD 2013		%	%
Americas	10	56	1,212	4.6	20.1	109	2,502	4.4	18.7
The Netherlands		44	965	4.6	59.5	139	2,284	6.1	85.3
United Kingdom		21	2,159	1.0	7.2	42	3,841	1.1	7.2
New Markets		25	824	3.0	26.8	47	1,709	2.7	23.2
Total		146	5,160	2.8	19.7	337	10,336	3.3	22.0

Deposit business									
EUR millions	Notes	Deposit business				Deposit business			
		MCVNB	PVNB	MCVNB / PVNB	MCVNB / Deposits	MCVNB	PVNB	MCVNB / PVNB	MCVNB / Deposits
		Q2 2013		%	%	YTD 2013		%	%
Americas	10	58	8,926	0.7	1.0	100	15,555	0.6	1.0
The Netherlands		(2)	83	(2.3)	-	(2)	83	(2.3)	-
United Kingdom		-	-	-	-	-	2	-	-
New Markets		-	314	-	-	(1)	584	(0.1)	(0.2)
Total		56	9,323	0.6	1.0	97	16,224	0.6	0.9

Notes:

1) For segment reporting purposes underlying earnings before tax, net underlying earnings, commissions and expenses, operating expenses, income tax (including joint ventures (jv's) and associated companies), income before tax (including jv's and associated companies) and market consistent value of new business are calculated by consolidating on a proportionate basis the revenues and expenses of jv's and Aegon's associated companies in Spain, India, Brazil and Mexico. Aegon believes that its non-IFRS measures provide meaningful information about the underlying operating results of its business including insight into the financial measures that Aegon's senior management uses in managing its business. Among other things, Aegon's senior management is compensated based in part on Aegon's results against targets using the non-IFRS measures presented here. While other insurers in Aegon's peer group present substantially similar non-IFRS measures, the non-IFRS measures presented in this document may nevertheless differ from the non-IFRS measures presented by other insurers. There is no standardized meaning to these measures under IFRS or any other recognized set of accounting standards and readers are cautioned to consider carefully the different ways in which Aegon and its peers present similar information before comparing them.

Aegon believes the non-IFRS measures shown herein, when read together with Aegon's reported IFRS financial statements, provide meaningful supplemental information for the investing public to evaluate Aegon's business after eliminating the impact of current IFRS accounting policies for financial instruments and insurance contracts, which embed a number of accounting policy alternatives that companies may select in presenting their results (i.e. companies can use different local GAAPs) and that can make the comparability from period to period difficult.

For a definition of underlying earnings and the reconciliation from underlying earnings before tax to income before tax, being the most comparable IFRS measure, reference is made to Note 3 "Segment information" of Aegon's condensed consolidated interim

- 2) This note is not being used.
- 3) Sales is defined as new recurring premiums plus 1/10 of single premiums plus 1/10 of gross deposits plus new premium production accident and health plus new premium production general insurance.
- 4) The present value, at point of sale, of all cashflows for new business written during the reporting period, calculated using approximate point of sale economics assumptions. Market consistent value of new business is calculated using a risk neutral approach, ignoring the investment returns expected to be earned in the future in excess of risk free rates (swap curves), with the exception of an allowance for liquidity premium. The market consistent value of new business is calculated on a post tax basis, after allowing for the time value financial options and guarantees, a market value margin for non-hedgeable financial and non-financial risks and the costs of non-hedgeable stranded capital.
- 5) Return on equity is calculated by dividing the net underlying earnings after cost of leverage by the average shareholders' equity excluding the preferred shares, the revaluation reserve and the reserves related to defined benefit plans.
- 6) Capital securities that are denominated in foreign currencies are, for purposes of calculating the capital base ratio, revalued to the period-end exchange rate. The capital base ratio excludes Aegon's revaluation reserve and defined benefit plan remeasurements.
- 7) Included in other income/(charges) are charges made to policyholders with respect to income tax in the United Kingdom.
- 8) Includes production on investment contracts without a discretionary participation feature of which the proceeds are not recognized as revenues but are directly added to Aegon's investment contract liabilities.
- 9) APE = recurring premium + 1/10 single premium.
- 10) PVNBP: Present value of new business premiums (PVNBP) is the premiums for the new business sold during the reporting period, projected using assumptions and projection periods that are consistent with those used to calculate the market consistent value of new business, discounted back to point of sale using the swap curve (plus liquidity premium where applicable).
- 11) Reconciliation of operating expenses, used for segment reporting, to Aegon's IFRS based operating expenses.

	Q2 2013	YTD 2013
Employee expenses	528	1,040
Administrative expenses	286	549
Operating expenses for IFRS reporting	814	1,589
Operating expenses related to jv's and associates	30	59
Operating expenses in earnings release	844	1,648

- 12) New life sales, gross deposits and net deposits data include results of jv's and Aegon's associated companies in Spain, India, Brazil and Mexico which are consolidated on a proportionate basis.
- 13) Operational free cash flow reflect the sum of the return on free surplus, earnings on in-force business, release of required surplus on in-force business reduced by new business first year strain and required surplus on new business.
- a) The calculation of the IGD (Insurance Group Directive) capital surplus and ratio are based on Solvency I capital requirements on IFRS for entities within the EU (Pillar 1 for Aegon UK), and local regulatory solvency measurements for non-EU entities. Specifically, required capital for the life insurance companies in the US is calculated as two times the upper end of the Company Action Level range (200%) as applied by the National Association of Insurance Commissioners in the US. The calculation of the IGD ratio excludes the available and required capital of the UK With-Profit funds. In the UK solvency surplus calculation the local regulator only allows the available capital number of the With-Profit funds included in overall local available capital to be equal to the amount of With-Profit funds' required capital.
- b) The results in this release are unaudited.
- c) 2012 comparative figures have been restated to reflect changes in accounting policies driven by IFRS 10 and 11 as well as IAS 19. Refer for more details to the Q2 2013 condensed consolidated interim financial statements.

Currencies

Income statement items: average rate 1 EUR = USD 1.3124 (2012: USD 1.2962).

Income statement items: average rate 1 EUR = GBP 0.8502 (2012: GBP 0.8217).

Balance sheet items: closing rate 1 EUR = USD 1.2999 (2012: USD 1.2691; year-end 2012.Q4: USD 1.3184).

Balance sheet items: closing rate 1 EUR = GBP 0.8570 (2012: GBP 0.8091; year-end 2012.Q4: GBP 0.8111).