



Local knowledge. Global power.

DATA PER SHARE

In EUR	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Figures per share¹											
Basic earnings (cents per share)	-	-	-	-	-	-	-	-	-	1.38	1.63
Shareholders' equity ²	-	-	-	-	-	-	-	-	-	8.38	10.89
Interim dividend - cash	0.07	0.13	0.15	0.20	0.24	0.29	0.36	0.36	0.20	0.21	0.22
Interim dividend - option stock	1/95	1/73	1/113	1/194	1/166	1/144	1/82	1/33	1/56	1/42	1/50
Final dividend - cash	0.19	0.17	0.25	0.29	0.34	0.42	0.44	-	0.20	0.21	0.23 ³
Final dividend - option stock	1/51	1/93	1/140	1/141	1/119	1/79	1/55	1/25	1/51	1/45	-
Total dividend	0.26	0.30	0.40	0.49	0.58	0.71	0.80	0.71	0.40	0.42	0.45³
Net dividend paid	0.22	0.32	0.32	0.45	0.53	0.63	0.78	0.80	0.55	0.41	0.43
Average daily volume traded shares x 1,000	1,333	1,383	2,703	2,882	3,635	3,149	4,439	7,063	10,718	9,025	7,893
Share price in EUR											
High	7.75	12.01	19.70	51.08	53.34	46.44	41.85	28.89	13.47	12.98	14.25
Low	4.71	7.30	11.88	20.04	33.41	32.28	22.15	9.04	5.87	8.24	9.63
Close	7.75	12.01	19.69	50.31	46.11	42.37	29.23	11.79	11.73	10.03	13.75
Share price in USD											
High	10.62	15.21	21.61	60.46	62.50	47.23	39.96	26.00	14.80	16.12	16.78
Low	6.11	9.92	14.76	21.42	34.68	30.88	20.19	8.88	6.46	10.41	12.19
Close	10.58	15.18	21.55	58.78	45.91	39.85	25.74	12.37	14.80	13.71	16.32
Share price in GBP											
High	6.87	8.97	13.56	36.03	37.75	29.00	26.63	18.05	8.86	8.95	9.65
Low	3.87	6.40	8.16	13.95	22.13	19.56	14.02	5.69	4.01	5.68	6.51
Close	6.87	8.94	13.55	35.49	28.68	26.63	17.88	7.68	8.26	7.10	9.47

¹ After deduction of preferred dividend and coupons on perpetuals

² Shareholders' equity per share is calculated after deduction of the preferred share capital and considering the number of outstanding treasury shares

³ Proposed

ANNUAL GROWTH RATES, P/E, DIVIDEND YIELD AND EXCHANGE RATES

	2004	2005
Annual growth rates (in %)		
Net income attributable to equity holders	n.a.	21%
Basic earnings per share (cents per share)	n.a.	18%
Dividends	5%	7%
Shareholders' equity	12%	30%
Market capitalization ¹		
P/E AEGON trailing earnings ²	7.3	8.4
P/E US life insurers ^{3,4}	14.4	12.4
P/E Europe life insurers ^{3,5}	13.0	14.6
Dividend yield AEGON % ³	4.1	3.1
Dividend yield US life insurers % ^{3,4}	1.4	1.3
Dividend yield Europe life insurers % ^{3,5}	4.1	3.7

EUR in USD

Year-end	1.362	1.180
Weighted average	1.244	1.246

EUR in GBP

Year-end	0.705	0.685
Weighted average	0.679	0.684

¹ In EUR million

² Calculated as closing price divided by net income per share over the year

³ Source: Bloomberg

⁴ Index: S&P 500 Life & Health Insurance Index

⁵ Index: FTSEurofirst 300 Life Insurance Index

NET INCOME AND INVESTMENTS

in EUR million	2004	2005
Total income	38,355	45,510
Total charges	35,585	41,915
Income before share in profit/(loss) of associates and tax	2,770	3,595
Share in profit/(loss) of associates	25	20
Income before tax	2,795	3,615
Income tax	(537)	(885)
Income after tax	2,258	2,730
Minority interest	(2)	2
Net income ¹	2,256	2,732
Net income - geographically		
Americas	1,343	1,617
The Netherlands	920	1,014
United Kingdom	121	144
Other countries	101	211
Holding and other activities	(230)	(234)
Eliminations	1	(20)
Total	2,256	2,732

in EUR billion		
Investments		
Shares	6.5	7.9
Bonds	94.8	107.9
Loans	20.3	21.8
Other financial assets	4.7	6.0
Investments in real estate	1.9	2.1
Real estate held for own use	0.3	0.4
Investments general account	128.5	146.1
Investments for account of policyholders	106.8	127.5
Investments on balance sheet	235.3	273.6
Off balance sheet investments third parties	69.3	84.8
Total revenue generating investments	304.6	358.4

¹ Net income refers to net income attributable to equity holders of AEGON N.V.

EXPENSES AND EMPLOYEES

in EUR million	2004	2005
Expenses		
Salaries	1,193	1,139
Post-employment benefit costs and social security charges	379	309
Other employee expenses	212	214
Employee expenses	1,784	1,662
Administration expenses	1,208	1,281
Commissions	3,051	3,317
Deferred expenses	(1,735)	(1,980)
Amortization of deferred expenses and VOBA	1,476	1,242
Commissions and operating expenses	5,784	5,522
Number of employees (headcount)		
Americas	11,457	11,391
The Netherlands	4,337	4,362
United Kingdom	4,354	4,378
Other countries	2,073	1,799
Agent-employees	5,225	5,229
Total	27,446	

27,159

INCOME BEFORE TAX

in EUR million	2004	2005
By product segment		
Traditional Life	566	823
Life for account of policyholders	304	243
Fixed annuities	284	425
Variable annuities	177	130
Institutional guaranteed products	367	280
Fee - off balance sheet products	36	33
Reinsurance	(88)	105
Accident and health insurance	325	324
General insurance	104	55
Banking activities	24	15
Other	0	(6)
Interest charges and other	(327)	(280)
Operating earnings before tax	1,772	2,147
Gains/(losses) on investments	1,203	1,157
Impairment charges	(183)	14
Other non operating income/(charges)	(22)	277
Share in profit/(loss) of associates	25	20
Income before tax	2,795	3,615
Income before tax geographically		
Americas	1,698	2,181
The Netherlands	1,097	1,286
United Kingdom	220	272
Other countries	135	248
Holding and other activities	(356)	(352)
Eliminations	1	(20)
Income before tax	2,795	3,615

INVESTMENTS GEOGRAPHICALLY

in EUR billion	2004	2005
Investments general account		
Americas	95.3	108.6
The Netherlands	27.7	30.4
United Kingdom	2.7	3.7
Other countries	2.7	3.3
Total¹	128.5	146.1
Investments for account of policyholders		
Americas	37.5	47.5
The Netherlands	18.9	19.8
United Kingdom	50.1	59.3
Other countries	0.4	1.0
Total¹	106.8	127.5
Total investments on balance sheet		
Americas	132.8	156.1
The Netherlands	46.6	50.2
United Kingdom	52.8	63.0
Other countries	3.1	4.3
Total¹	235.3	273.6
Off balance sheet investments third parties	69.3	84.8
Total	304.6	358.4

¹ Includes investments of holding and other activities

NET INCOME AND INVESTMENTS AMERICAS

in USD million	2004	2005
Income by product segment		
Traditional life	639	674
Life for account of policyholders	107	108
Fixed annuities	353	529
Variable annuities	220	162
Institutional guaranteed products	456	349
Fee - off balance sheet products	(1)	67
Reinsurance	(109)	131
Accident and health insurance	361	345
Operating earnings before tax	2,026	2,365
Gains/(losses) on investments	280	299
Impairment charges	(197)	53
Share in profit/(loss) of associates	3	0
Income before tax	2,112	2,717
Income tax	(439)	(705)
Minority interest	(3)	2
Net income	1,670	2,014
in USD billion		
Investments general account	129.7	128.1
Investments for account of policyholders	51.1	56.0
Total investments on balance sheet	180.8	184.1
Off balance sheet investments third parties	76.0	80.8
Total revenue generating investments	256.8	264.9
in USD billion		
Capital in units	18.2	19.1
in USD million		
Commissions and expenses	4,325	4,063

NET INCOME AND INVESTMENTS THE NETHERLANDS

in EUR million	2004	2005
Income by product segment		
Traditional life	40	270
Life for account of policyholders	45	(53)
Fee - off balance sheet products	26	15
Accident and health insurance	27	45
General insurance	34	30
Banking activities	24	15
Operating earnings before tax	196	322
Gains/(losses) on investments	907	985
Impairment charges	(19)	(25)
Share in profit/(loss) of associates	13	4
Income before tax	1,097	1,286
Income tax	(177)	(272)
Net income	920	1,014
in EUR billion		
Investments general account	27.7	30.4
Investments for account of policyholders	18.9	19.8
Total investments on balance sheet	46.6	50.2
Off balance sheet investments third parties	11.5	12.5
Total revenue generating investments	58.1	62.7
in EUR billion		
Capital in units	4.0	5.0
in EUR million		
Commissions and expenses	1,021	1,091

NET INCOME AND INVESTMENTS UNITED KINGDOM

in GBP million	2004	2005
Income by product segment		
Traditional life	(8)	(1)
Life for account of policyholders	114	139
Fee - off balance sheet products	3	(27)
Operating earnings before tax	109	111
Gains/(losses) on investments	3	6
Impairment charges	(2)	(2)
Other non-operating income/(charges)	40	71
Income before tax	150	186
Income tax attributable to policyholder return	(40)	(71)
Income before income tax on shareholders return	110	115
Income tax on shareholders return	(28)	(17)
Net income	82	98
in GBP billion		
Investments general account	1.9	2.5
Investments for account of policyholders	35.3	40.7
Total investments on balance sheet	37.2	43.2
Off balance sheet investments third parties	0.8	1.8
Total revenue generating investments	38.0	45.0
in GBP billion		
Capital in units	2.0	2.1
in GBP million		
Commissions and expenses	433	518

NET INCOME AND INVESTMENTS OTHER COUNTRIES

in EUR million	2004	2005
Income by product segment		
Traditional life	24	13
Life for account policyholders	5	6
Fee - off balance sheet products	6	4
Accident and health insurance	8	2
General insurance	70	25
Other	0	(6)
Operating earnings before tax	113	44
Gains/(losses) on investments	15	12
Impairment charges	(2)	0
Other non-operating income/(charges)	0	176
Share in profit/(loss) of associates	9	16
Income before tax	135	248
Income tax	(34)	(37)
Net income	101	211
in EUR billion		
Investments general account	2.7	3.3
Investments for account of policyholders	0.4	1.0
Total investments on balance sheet	3.1	4.3
Off balance sheet investments third parties	0.8	1.1
Total revenue generating investments	3.9	5.4
in EUR billion		
Capital in units	1.0	1.2
in EUR million		
Commissions and expenses	304	288

PREMIUMS AND DEPOSITS

in EUR million	2004	2005
Gross premiums by activity		
Life general account single premiums	1,936	1,751
Life general account recurring premiums	5,542	6,205
Life policyholders account single premiums	3,584	3,795
Life policyholders account recurring premiums	4,213	4,328
Total life insurance gross premiums	15,275	16,079
Accident and health insurance	2,241	2,230
General insurance	813	573
Total gross premiums	18,329	
Gross deposits		
Fixed annuities	2,426	1,783
Institutional guaranteed products	18,880	8,600
Variable annuities	4,256	5,031
Total	14,312	
Savings deposits	2,881	3,478
Total production on balance sheet	17,193	
Off balance sheet production	15,414	
Synthetic GICs	5,838	6,614
Mutual funds/Collective trusts and other managed assets	18,892	10,811
Total production off balance sheet	16,027	
Standardized new premium production insurance		
Life single premiums	6,532	6,907
Life recurring premiums annualized	17,425	1,848
Life total recurring plus 1/10 single	2,320	2,539

DEPOSITS AND NEW PREMIUM PRODUCTION

in USD million	2004	2005
Americas		
Fixed annuities	3,017	2,221
Institutional guaranteed products	9,487	10,712
Variable annuities	5,278	6,260
Total production on balance sheet	17,782	19,193
Synthetic GICs	7,260	8,239
Mutual funds/Collective trusts and other managed assets	11,175	10,114
Total production off balance sheet	18,435	18,353
Standardized new premium production insurance		
Life single premiums	1,592	1,298
Life recurring premiums annualized	928	1,036
Life total recurring plus 1/10 single	1,087	1,166

in EUR million		
The Netherlands		
Savings Deposits	2,881	3,478
Total production on balance sheet	2,881	3,478
Mutual funds and other managed assets	789	864
Total production off balance sheet	789	864
Standardized new premium production insurance		
Life single premiums	1,037	1,079
Life recurring premiums annualized	122	123
Life total recurring plus 1/10 single	226	231
Non-life premiums	64	48

in GBP million		
United Kingdom		
Mutual funds and other managed assets	143	1,032
Total production off balance sheet	143	1,032
Standardized new premium production insurance		
Life single premiums	2,844	3,185
Life recurring premiums annualized	378	368
Life total recurring plus 1/10 single	662	687

in EUR million		
Other Countries		
Variable annuities	12	5
Total production on balance sheet	12	5
Mutual funds and other managed assets	204	318
Total production off balance sheet	204	318
Standardized new premium production insurance		
Life single premiums	28	128
Life recurring premiums annualized	242	355
Life total recurring plus 1/10 single	245	368

PREMIUMS AND REVENUES

in EUR million	2004	2005
Gross premiums by activity/geographically		
Life insurance		
Americas	6,554	6,629
The Netherlands	2,982	3,021
United Kingdom	4,864	5,152
Other countries	875	1,277
Total	15,275	
Accident & health insurance		
Americas	1,965	1,972
The Netherlands	188	191
Other countries	16,078 67	67
Total	2,241	2,230
General insurance		
The Netherlands	445	443
Other countries	368	130
Total	813	573
Gross premiums geographically		
Americas	8,519	8,601
The Netherlands	3,615	3,655
United Kingdom	4,864	5,152
Other countries	1,331	1,474
Total	18,329	
Investment income	9,337	9,937
Fees and commission income	1,303	1,444
Other revenues	18,882 73	73
Total revenues	29,300	

30,336

INVESTMENT INCOME AND RESULTS ON INVESTMENTS

in EUR million	2004	2005
Investment income geographically		
Americas	5,029	5,383
The Netherlands	2,021	2,184
United Kingdom	2,157	2,165
Other countries	142	157
Holding and other activities	(12)	48
Total	9,337	9,937
Investment income by type		
Shares	796	868
Bonds and money market instruments	6,894	7,522
Loans	1,203	1,303
Real estate	115	102
Other	329	142
Investment income	9,337	9,937
Investment income related to general account	6,547	7,031
Investment income for account of policyholders	2,790	2,906
Total	9,337	9,937
Gains on investments	1,290	1,269
Losses on investments	87	112
Impairment charges/(reversals)	183	(14)

SUMMARIZED BALANCE SHEET

in EUR billion	2004	2005
Condensed consolidated balance sheets		
Investments general account	128.5	146.1
Investments for account of policyholders	106.8	127.5
Investments in associates	0.5	0.5
Other assets and receivables	32.9	37.1
Total assets	268.7	311.2
Shareholders' equity	14.9	19.3
Other equity instruments	2.9	3.4
Minority interest	0.0	0.0
Group equity	17.8	22.7
Trust pass-through securities	0.4	0.4
Subordinated borrowings	0.3	0.3
Insurance contracts general account	82.8	95.7
Insurance contracts for account of policyholders	59.9	70.3
Investment contracts general account	33.6	38.8
Investment contracts for account of policyholders	47.1	58.7
Other liabilities	26.8	24.3
Total equity and liabilities	268.7	311.2
in EUR billion		
Assets		
Deferred policy acquisition costs	8.5	10.8
Equity		
Preferred shares	2.1	2.1
Revaluation reserves	2.1	2.3
Liabilities		
Fixed annuities	40.4	44.8
Institutional guaranteed products	22.8	27.9
Variable annuities	32.6	40.7
Savings accounts	5.5	5.1

SHAREHOLDERS' EQUITY, CAPITAL BASE AND SHARES OUTSTANDING

in EUR million	2004	2005
Share capital - par value	243	251
Share premium	7,112	7,106
Treasury shares	(765)	(545)
Retained earnings	6,825	9,318
Revaluation reserves	2,141	2,293
Other reserves	(681)	853
Shareholders' equity	14,875	
Other equity instruments	2,869	3,379
Issued capital and reserves attributable to equity holders of AEGON N.V.	17,744	
Minority interest	15	15
Group equity	19,779	
Trust pass-through securities	378	437
Subordinated borrowings	22,655	284
Senior debt related to insurance activities	2,270	2,059
Total capital base	20,601	25,450
Outstanding common shares		
Number of common shares (millions)	1,552.7	1,599.0
Weighted average number (millions)	1,503.1	1,548.3
Changes in Numbers		
Balance at January 1	1,514.4	1,552.7
Share dividend	38.3	46.3
Balance at December 31	1,552.7	1,599.0