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AGENDA

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2011

May 12, 2011
AEGONplein 50
The Hague

Annual General Meeting of Shareholders (AGM) of AEGON N.V. (the “company”) to be held on Thursday, May 12, 2011 at 1.00 p.m. at the AEGON head office, AEGONplein 50, The Hague, the Netherlands.

AGENDA

1. Opening (*)
2. Presentation on the course of business in 2010 (*)
- 3.1 Annual Report 2010 (*)
- 3.2 Annual Accounts 2010: Proposal to adopt the Annual Accounts 2010
4. Dividend 2010 (*)
5. Proposal to release the members of the Executive Board from liability for their duties
6. Proposal to release the members of the Supervisory Board from liability for their duties
7. Proposal to appoint the independent auditor
8. Proposal to adopt a new Executive Board Remuneration Policy
9. Proposal to reappoint Mr. A.R. Wynaendts to the Executive Board
10. Proposal to reappoint Mr. A. Burgmans to the Supervisory Board
11. Proposal to reappoint Mrs. K.M.H. Peijs to the Supervisory Board
12. Proposal to reappoint Mr. L.M. van Wijk to the Supervisory Board
13. Proposal to authorize the Executive Board to issue common shares
14. Proposal to authorize the Executive Board to restrict or exclude pre-emptive rights upon issuing common shares
15. Proposal to authorize the Executive Board to issue common shares under incentive plans
16. Proposal to authorize the Executive Board to acquire shares in the company
17. Any other business (*)
18. Close of the meeting (*)

(*) These items will not be voted upon.

The Annual Report 2010 is available on AEGON's corporate website (www.aegon.com). Hard copies can be obtained by completing the order form on the website.

EXPLANATION OF THE AGENDA

General remarks:

- Registration of attendance is required prior to the start of the meeting. Please see also the notes under the headings "Admittance to the AGM and voting rights" and "Registration of attendance" on page 8 of this agenda.
- Upon registration shareholders and proxy holders will receive an electronic voting device and a voting card for exercising their voting rights during the meeting.
- The Chairman will chair the meeting in English; simultaneous translation via headphones (from English into Dutch and from Dutch into English) is available.
- Audio/visual recordings during the meeting are not allowed, unless prior written permission is granted.
- Drinks will be served after the meeting.

1. Opening

Opening of the meeting by the Chairman, Mr. R.J. Routs.
The draft minutes of the AGM of April 29, 2010 were published on AEGON's corporate website on July 29, 2010 and were available for comments for three months since then. After incorporation of remarks made by various shareholders, the minutes were signed by the Chairman and the Secretary on October 29, 2010 and have been available on the corporate website, www.aegon.com, as from that date.

2. Presentation by the Executive Board on the year 2010

The Executive Board will give a presentation on the course of business in 2010.

3.1 Annual Report 2010

Discussion on the Annual Report 2010, which includes the Executive Board Report, the Supervisory Board Report, the Corporate Governance of the company and the Annual Accounts 2010.

3.2 Annual Accounts 2010: Proposal to adopt the Annual Accounts 2010

It is proposed that shareholders adopt the Annual Accounts for the year 2010.

4. Dividend 2010

AEGON committed not to pay a dividend on its common shares until the core capital obtained from the Dutch State is fully repaid. Consequently, AEGON did not declare an interim or propose a final dividend for 2010. AEGON intends to resume dividend payments on its common shares after the full repurchase of the core capital securities issued to the Dutch State, which AEGON expects to occur before the end of June 2011.

5. Proposal to release the members of the Executive Board from liability for their duties

It is proposed that the Executive Board members be released from liability for their duties, to the extent the exercise of such duties is reflected in the Annual Report 2010 or has otherwise been disclosed to shareholders prior to the adoption of the Annual Accounts 2010.

6. Proposal to release the members of the Supervisory Board from liability for their duties

It is proposed that the Supervisory Board members be released from liability for their duties, to the extent the exercise of such duties is reflected in the Annual Report 2010 or has otherwise been disclosed to shareholders prior to the adoption of the Annual Accounts 2010.

7. Proposal to appoint the independent auditor

It is proposed, in accordance with the recommendation of the Audit Committee of the Supervisory Board, that Ernst & Young be appointed as the independent auditor for the Annual Accounts 2011.

8. Proposal to adopt a new Executive Board Remuneration Policy

It is proposed to adopt a new Remuneration Policy for the members of the Executive Board. The current Remuneration Policy was adopted by shareholders in 2010, as described in the Annual Report 2010 on page 66 to 69. The proposed new Remuneration Policy for the members of the Executive Board is attached as Annex 1 to this agenda. Upon adoption by the AGM it will be effective retroactively as from January 1, 2011.

9. Proposal to reappoint Mr. A.R. Wynaendts to the Executive Board

It is proposed that Mr. A.R. Wynaendts be reappointed as a member of the Executive Board for another term of four years as of May 12, 2011. According to the appointment schedule of the Executive Board, his term of office expires in 2011. He is eligible for reappointment and is willing to remain on the Executive Board. Information regarding Mr. Wynaendts is available in annex 2 of this agenda.

10. Proposal to reappoint Mr. A. Burgmans to the Supervisory Board

It is proposed that Mr. A. Burgmans be reappointed as a member of the Supervisory Board for another term of four years as of May 12, 2011, Mr. Burgmans' four-year term of office expiring as per that date. Mr. Burgmans is eligible for reappointment and is willing to remain on the Supervisory Board. Information regarding Mr. Burgmans is available in annex 2 of this agenda.

11. Proposal to reappoint Mrs. K.M.H. Peijs to the Supervisory Board

It is proposed that Mrs. K.M.H. Peijs be reappointed as a member of the Supervisory Board for another term of four years as of May 12, 2011, Mrs. Peijs' four-year term of office expiring as per that date. Mrs. Peijs is eligible for reappointment and is willing to remain on the Supervisory Board. Information regarding Mrs. Peijs is available in annex 2 of this agenda.

12. Proposal to reappoint Mr. L.M. van Wijk to the Supervisory Board

It is proposed that Mr. L.M. van Wijk be reappointed as a member of the Supervisory Board for another term of four years as of May 12, 2011, Mr. Van Wijk's four-year term of office expiring as per that date. Mr. Van Wijk is eligible for reappointment and is willing to remain on the Supervisory Board. Information regarding Mr. Van Wijk is available in annex 2 of this agenda.

13. Proposal to authorize the Executive Board to issue common shares

It is proposed that the following Resolution be taken:
"The General Meeting of Shareholders hereby resolves to authorize the Executive Board, for a period of eighteen (18) months starting May 12, 2011, as the company body which, subject to the prior approval of the Supervisory Board, shall be authorized to decide on the issuance of common shares in the company and the granting of rights to acquire common shares in the company.

This authority shall be limited annually to 10% of the capital, plus 10% of the capital if the issuance or the granting of rights occurs on the occasion of the acquisition of an enterprise or a corporation. The term "capital" means the total par value of common shares in issue at the time this authorization is used for the first time in any calendar year. This authorization may only be withdrawn by the General Meeting of Shareholders on a proposal of the Executive Board, previously approved by the Supervisory Board."

Explanation:

In accordance with Dutch law, it is proposed that shareholders authorize the Executive Board to decide on an issuance of AEGON N.V. common shares, subject to Supervisory Board approval. This will allow the Executive Board to be flexible and to react quickly to circumstances necessitating an issue of common shares, without having to wait for shareholders' approval. This authorization can be used for any and all purposes other than for incentive plans and is limited to the extent expressly provided in the text of this proposed Resolution. Issuances of common shares are publicly announced by press release and on www.aegon.com. Upon adoption, this Resolution will replace the authorization granted in 2010.

14. Proposal to authorize the Executive Board to restrict or exclude pre-emptive rights upon issuing common shares

It is proposed that the following Resolution be taken:

"The General Meeting of Shareholders hereby resolves to authorize the Executive Board, for a period of eighteen (18) months starting May 12, 2011, as the company body which, subject to the prior approval of the Supervisory Board, shall be authorized to restrict or exclude pre-emptive rights of existing shareholders upon the issuance of common shares or the granting of rights to subscribe for common shares in the company, provided that this shall be limited annually to 10% of the capital, plus 10% of the capital if the issuance occurs on the occasion of the acquisition of an enterprise or

a corporation. The term "capital" means the total par value of the common shares in issue at the time this authorization is used for the first time in any calendar year. This authorization may only be withdrawn by the General Meeting of Shareholders on a proposal of the Executive Board, previously approved by the Supervisory Board."

Explanation:

In accordance with Dutch law, it is proposed that shareholders authorize the Executive Board to restrict or exclude pre-emptive rights of existing shareholders upon an issue of AEGON N.V. common shares (or upon the granting of rights to subscribe for AEGON N.V. common shares), subject to Supervisory Board approval. This authority, in combination with the authority under agenda item 13, will allow the Executive Board to be flexible and to react quickly to circumstances necessitating an issue of common shares without or with limited pre-emptive rights, without having to wait for shareholders' approval. This authorization is limited to the extent expressly provided in the text of this proposed Resolution. Issuances of common shares are publicly announced by press release and on www.aegon.com. Upon adoption, this Resolution will replace the authorization granted in 2010.

15. Proposal to authorize the Executive Board to issue common shares under incentive plans

It is proposed that the following Resolution be taken:

“The General Meeting of Shareholders resolves to authorize the Executive Board, for a period of eighteen (18) months starting May 12, 2011, to issue common shares and/or to grant rights to subscribe for common shares to employees and/or management of AEGON N.V. and/or companies with which AEGON N.V. forms a group, based on a group-wide incentive plan or the Remuneration Policy for the Executive Board. This authorization shall be limited annually to 1% of the total nominal amount of the common shares in issue at the time that this authorization is used for the first time in any calendar year. This authorization may only be withdrawn by the General Meeting of Shareholders on a proposal of the Executive Board, previously approved by the Supervisory Board.”

Explanation:

This authorization is identical to the one granted in previous years with the exception of 2009, when this authorization was not requested. AEGON has developed a long-term incentive compensation program for its senior management including the Executive Board. This authorization includes the shares to be granted to the members of the Executive Board, based on the Remuneration Policy for the Executive Board, as proposed under agenda item 8. Upon adoption, this Resolution will replace the authorization granted in 2010.

16. Proposal to authorize the Executive Board to acquire shares in the company

It is proposed that the following Resolution be taken:

“The General Meeting of Shareholders resolves to authorize the Executive Board for a period of eighteen (18) months starting May 12, 2011, to acquire, for a consideration, shares in AEGON’s own capital. The number of shares that may be so acquired shall not exceed 10% of AEGON’s total issued capital. Common shares may only be acquired at a price not higher than 10% above the quoted local market price immediately prior to the acquisition. Preferred shares may only be acquired at a price not higher than 10% above the average paid-in amount on the preferred shares being acquired, to be increased with dividend accrued but not yet paid at the time of the acquisition.”

Explanation:

This authorization is identical to the one granted in previous years. Although according to Dutch law and the Articles of Association of the company a repurchase of common and/or preferred shares for a consideration is possible in such a way that the aggregate par value of the shares AEGON acquires, holds, holds as collateral or held by a subsidiary, may not exceed 50% of AEGON’s total issued capital, it is proposed to limit this authorization to 10% of AEGON’s total issued capital. This authorization will allow the Executive Board to be flexible and to react quickly to circumstances necessitating a repurchase of AEGON N.V. shares and can be used for any and all purposes. Upon adoption, this Resolution will replace the authorization granted in 2010.

17. Any other business

18. Close of the meeting

AGENDA

Annual General Meeting of Shareholders 2011

8 / 20

Admittance to the AGM and voting rights

The Record Date for the 2011 Annual General Meeting of Shareholders ("the Meeting") is Thursday April 14, 2011. This is the date on which one has to be registered as a shareholder in order to exercise meeting and voting rights at the Meeting. The shares will not be blocked until the date of the Meeting. On shares registered after April 14, 2011, the holder cannot exercise meeting rights or voting rights at the Meeting.

Shareholders holding their shares in a securities account under the Dutch giro-system (or their proxies as the case may be) who wish to attend the Meeting, are required to notify their intended attendance with Royal Bank of Scotland N.V., Amsterdam, The Netherlands ("RBS") from April 15, 2011, until Thursday May 5, 2011, at the latest. This notification can be made through their bank or stockbroker (intermediary) in the Netherlands within the meaning of the Dutch Securities Transactions Act ("Wet Giraal Effectenverkeer") by submitting a statement from their intermediary regarding their shareholdership on the Record Date as mentioned above.

Shareholders registered in the company's register of shareholders are required to inform the company of their intention to attend the Meeting on Thursday May 5, 2011, at the latest.

The agenda with explanatory notes and annexes is available on the company's website (www.aegon.com) as of today and will be sent to shareholders registered in the company's register of shareholders and to shareholders using the services of the Dutch "Communicatiekanaal Aandeelhouders" (Shareholders Communication Channel). Holders of New York Registry shares will receive a proxy solicitation notice.

After having duly notified his attendance with RBS as mentioned above, there are various ways for shareholders to vote without attending the meeting. Shareholders can

vote without attending the Meeting by means of a written or electronic voting instruction through the e-voting system of RBS (www.rbs.com/evoting) or the Shareholders Communication Channel (www.communicatiekanaal.nl), to the proxy mentioned in the relevant instruction. Shareholders can also give a voting instruction to the Company Secretary of AEGON N.V. to vote on its behalf. A proxy including voting instruction can be found on the company's website. Besides, a shareholder can appoint a proxy to represent him at the Meeting. A proxy without voting instruction is available on the company's website.

Registration of attendance

Shareholders or their proxies can only exercise their meeting/voting rights at the Meeting if they register directly prior to the Meeting. This attendance registration will take place at the entrance of the meeting room as from 12.00 p.m. until the start of the Meeting at 1.00 p.m. Shareholders or their proxies must provide evidence of their identity by way of valid identification papers. Proxies must also provide proof of their authorization in writing. Upon registration, shareholders and proxy holders will receive an electronic voting device and a voting card for exercising their voting rights during the Meeting.

Written questions

AEGON offers shareholders the opportunity to submit written questions concerning items on the agenda until Thursday May 5, 2011. These questions may be combined and shall be dealt with and discussed at the Meeting. All questions should be submitted to Investor Relations at ir@aegon.com.

The Hague, March 31, 2011

On behalf of the Supervisory Board,

R.J. Routs, Chairman

Annexes:

1. Proposed Executive Board Remuneration Policy.
2. Biographies of persons nominated for reappointment.

AGENDA

Annual General Meeting of Shareholders 2011

9 / 20



ANNEX 1

AGENDA ITEM 8: PROPOSAL TO ADOPT A NEW EXECUTIVE BOARD REMUNERATION POLICY

1. POLICY

1.1 Remuneration Policy

This Remuneration Policy outlines the terms and conditions for the employment and remuneration of AEGON N.V. Executive Board members. The Policy will be reviewed every year by the Compensation Committee of the Supervisory Board. If and when required, this committee will submit recommendations for changes to the Policy to the Supervisory Board. Any proposed material changes to the Policy will be put up for adoption to the General Meeting of Shareholders by the Supervisory Board.

1.2 Policy term

This Policy will take effect from January 1, 2011. The Policy will remain in place until such moment the Supervisory Board will adopt changes.

1.3 Application

This Policy applies to members of the AEGON N.V. Executive Board.

2. TERM OF APPOINTMENT

Members of the Executive Board will be appointed for four years and may then be reappointed for successive mandates of four years.

3. COMPENSATION

3.1 Aims and Objectives

The aims and objectives of the Executive Board Remuneration Policy may be summarized as follows:

- The Remuneration Policy aims to enable the Company to attract and retain highly qualified members for the Executive Board.
- The Policy seeks to enable the Company to provide a well-balanced and performance-related Executive Board compensation package, taking into account shareholder interests, relevant European and Dutch regulations and the public debate on remuneration.
- The Remuneration Policy will ensure that the interests of Executive Board members are aligned with the business strategy and risk tolerance, objectives, values and long-term interests of the Company and will be consistent with the "pay-for-performance" principle.

3.2 Evaluation of Competitive Level

The competitive level of Executive Board compensation will be monitored against the remuneration of a group of peer companies on an annual basis.

Companies to be included in the remuneration peer group are selected according to the following criteria:

- Industry: preferably life insurance.
- Size: assets, revenue and market capitalization.
- Geographic scope: preferably companies operating globally.
- Location: Europe-based.

The peer group comprises the following companies: Aviva, AXA, CNP Assurances, Generali, ING Group, Legal & General, Münchener Rückversicherung, Old Mutual, Prudential Plc, Standard Life, Swiss Re, and Zurich Financial Services.

To monitor alignment with Dutch general industry, an additional reference group has been established, consisting of Dutch listed companies (AEX Top 12, excluding Financial Services companies).

The Supervisory Board will regularly review and where necessary amend the groups to ensure they continue to provide a reliable basis for comparison.

3.3 Compensation

3.3.1 Compensation Levels

Compensation for Executive Board members will consist of a Fixed Salary, Variable Incentive Compensation, Pension, Benefits and Other Arrangements.

For each Executive Board member, the Supervisory Board will determine the appropriate level of compensation, taking into account the specific role and responsibilities of the individual. For the Fixed Salary, the 2010 compensation levels of the Executive Board members - adjusted for annual salary adjustments in the AEGON Nederland N.V. collective labor agreement - will serve as the initial reference point. Each year, the Supervisory Board will review the level compensation to ensure that it continues to be competitive and provides proper and risk-based incentives to members of the Executive Board.

The Company requires the Executive Board members not to use personal hedging strategies or insurance that could be used to undermine the risk alignment effects imbedded in their remuneration arrangements.

The Company will not grant any guaranteed Variable Compensation to Executive Board members, with the exception of a possible sign-on bonus during the first year of employment.

3.3.2 Total Compensation

Total Compensation for the Executive Board members is defined as the sum of the Fixed Salary and Variable Compensation, which consists of an "upfront" and a "deferred" portion. The table below gives the breakdown for each of these three components; the figures present Fixed and Variable Compensation at maximum level as a percentage of Total Compensation.

<i>Fixed Compensation</i>	<i>Variable Compensation (at maximum level)</i>	
	<i>Upfront portion</i>	<i>Deferred portion</i>
50%	20%	30%

The Supervisory Board will regularly assess the possible outcomes of Variable Compensation and how it may affect the remuneration of the Executive Board members through the execution of a "scenario analysis".

3.4 Fixed Compensation

For each Executive Board member, the Supervisory Board will determine the amount of Fixed Compensation as part of maximum Total Compensation.

3.5 Variable Compensation

3.5.1 General structure

Variable Compensation will be used to strengthen Executive Board members' commitment to the Company's business strategy, risk tolerance and long-term performance. In the process of setting and evaluating performance indicators and targets used for the determination of Variable Compensation, relevant experts, such as Audit, Compliance, Finance, Human Resources and Risk, are involved.

Variable Compensation is initially granted based on the performance against defined metrics measured during a one-year accrual period. Part of the total Variable Compensation is paid out directly after the one-year accrual period ("upfront portion"), whereas the remaining part is deferred over a 3-year period following the accrual period ("deferred portion"). Vesting of the deferred portion is subject to an ex-post risk adjustment and a condition of continuous employment.

3.5.2. Performance Metrics

Variable Compensation is initially granted based on performance as measured against Group Targets and Personal Objectives. These objectives represent a mix of financial and non-financial measures, providing an accurate and reliable reflection of corporate and individual performances. The mix of Group Targets versus Personal Objectives is 75%-25%.

- Group targets, consisting of:
 - 40% Financial targets measuring the performance of the Company on an IFRS basis.
 - 40% Financial targets measuring the performance of the Company on a risk-adjusted basis.
 - 20% Sustainability-related objectives.
- Personal Objectives, related to AEGON's strategy, selected for each Executive Board member individually.

Each year, a one-year target will be set for each indicator. At the end of the one-year accrual period, a comparison will be made between the targets and the realized performance. Pay-out of Variable Compensation will be calculated according to the results of this assessment.

At an aggregate level, pay-out of 50% of the maximum Variable Compensation will occur if the threshold performance target is reached; matching the pre-set performance target will deliver pay-out of 80% of the maximum Variable Compensation; outperformance will lead to pay-out of up to 100% of the Variable Compensation.

3.5.3 Pay-out

After the one-year accrual period, 40% of the awarded Variable Compensation will be paid. The remaining 60% will be paid out during the subsequent three years, based on tranche vesting after respectively one, two and three years (i.e. one-third annually). All payments will be done equally (i.e. fifty/fifty) in cash and shares. Pay-out of any Variable Compensation is conditional upon continued employment.

The number of performance shares at target level is calculated according to the fair value of one share at the start of that financial year (average share price on NYSE / Euronext Amsterdam during the period from December 15 through January 15).

All shares are conditionally granted. The shares that become unconditional at the moment of vesting, after the one-year performance period or at the time of deferred pay-out, shall be retained for three more years, with the exception of shares that may have to be sold to cover income tax obligations resulting from the vesting.

3.5.4 Ex-post Assessment

The Supervisory Board will apply an ex-post risk assessment to deferred pay-outs of Variable Compensation in order to determine whether conditionally awarded (i.e. unvested) Variable Compensation should become unconditional (i.e. will vest) or should be adjusted. This ex-post assessment will be based on informed judgment by the Supervisory Board, taking into account significant and exceptional circumstances that are not (sufficiently) reflected in the initially applied performance indicators.

Implementation of this authority will be on the basis of criteria such as:

- Significant downturn in the Company's financial performance.
- Significant failure in risk management.
- Significant changes in the Company's economic or regulatory capital base.

The Supervisory Board will ask the Compensation Committee to review these criteria in detail at each moment of vesting and document its findings. Based on this analysis, the Committee may then put forward a proposal to the Supervisory Board to adjust unvested Variable Compensation. Deferred Variable Compensation may only be adjusted downwards. Ex-post, risk-based assessments concern deferred Variable Compensation, not Fixed Compensation.

3.5.5 Claw back

The Supervisory Board will have the authority to re-claim ("claw back") any vested pay-outs of Variable Compensation in case of material financial restatements or individual gross misconduct.

3.6 Pensions

Executive Board members will be offered pension arrangements and retirement benefits in line with local practices in their countries of residence and consistent with those provided to executives of other multinational companies in those countries.

3.7 Benefits and Other Arrangements

Executive Board members will receive other benefits based on their contractual agreements, local practices and comparable arrangements for executives of other multinational companies.

The Company will not grant Executive Board members any personal loans, guarantees or the like, unless in the normal course of business and on terms applicable to all personnel, and only with Supervisory Board approval.

4. TERMINATION OF EMPLOYMENT

Employment contracts for new members of the Executive Board shall contain a notice period of three months for the Executive Board member and six months for the Company. Termination arrangements (in all circumstances, including change-of-control) will conform to the Dutch Corporate Governance Code and Dutch law. The maximum severance payment for members of the Executive Board is, if the employment contract is terminated or cancelled upon request of the Company, one year's gross Fixed Compensation.

5. EXISTING CONTRACTUAL ARRANGEMENTS

As far as existing contractual arrangements of (current) Executive Board members do not comply with this policy, the Supervisory Board will take action as deemed appropriate.

6. VERIFICATION

All calculations made to determine compensation under this Policy shall be verified by both independent external auditors and the Supervisory Board's Audit Committee.

ANNEX 2

AGENDA ITEM 9: PROPOSAL TO REAPPOINT MR. A.R. WYNAENDTS TO THE EXECUTIVE BOARD

The biography of Mr. Wynaendts with regard to the nomination for his reappointment to the Executive Board mentioned in agenda item 9 is as follows:

Name	:	Alexander R. Wynaendts
Age	:	50
Gender	:	Male
Nationality	:	Dutch
Profession/main occupation	:	Chairman of the Executive Board and CEO of AEGON N.V.
Shares in the company	:	44,210 common shares
Membership of outside Boards	:	Member of the Advisory Committee of NYSE Euronext Vice-chairman of the Pan-European Insurance Forum (PEIF) Chairman of the Supervisory Board of the Mauritshuis Museum in The Hague

Mr. Wynaendts, born in 1960, is a graduate from the École Supérieure d'Electricité in Paris and has a degree in Economics from the Paris Sorbonne University (1984). He started his career in 1984 at ABN AMRO Bank in Asset Management and Corporate Finance functions in Amsterdam and London. He joined AEGON in 1997 at the Group Business Development department and was appointed Executive Vice President Group Business Development in 1998. In April 2003, he was appointed a member of the Executive Board of AEGON N.V, responsible for group business development. Named Chief Operating Officer in 2007, he became CEO and Chairman of AEGON's Executive Board in April 2008.

The Nominating Committee has evaluated Mr. Wynaendts' career at AEGON, his expertise and knowledge of the worldwide financial services industry in general and the worldwide insurance industry in particular and his functioning as CEO and Chairman of the Executive Board and Management Board, and advised the Supervisory Board to nominate Mr. Wynaendts for reappointment. The Supervisory Board followed that advice and recommends to shareholders that Mr. Wynaendts be reappointed as a member of the Executive Board for another term of four years as from May 12, 2011.

AGENDA ITEM 10: PROPOSAL TO REAPPOINT MR. A. BURGMANS TO THE SUPERVISORY BOARD

The biography of Mr. Burgmans as required by Dutch law with regard to the nomination for his reappointment to the Supervisory Board as mentioned in agenda item 10 is as follows:

Name	: Antony Burgmans
Age	: 64
Gender	: Male
Nationality	: Dutch
Profession/main occupation	: Retired
Main former occupation	: Chairman Unilever N.V. and Unilever plc.
Shares in the company	: None
Membership of other Boards	: Member of the Supervisory Boards of Akzo Nobel N.V., SHV Holdings N.V. and Jumbo Supermarkten B.V. Member of the Board of Directors of BP plc Chairman of the Supervisory Board of Intergamma B.V.

Mr. Burgmans, born in 1947 in the Netherlands, studied Business Administration at Nyenrode University and Political Science at the University of Stockholm. He holds an MA in Marketing from the University of Lancaster. He joined Unilever in 1972 and held various positions in marketing and sales in detergents in the Netherlands, Indonesia and Germany from 1972 to 1988. He was Chairman of PT Unilever Indonesia from 1988 to 1991 and Personal Products Coordinator from 1991 to 1994. He was responsible for Unilever's South European foods business from 1994 to 1996 and was Business Group President of Ice Cream & Frozen Foods Europe and Chairman of the Unilever Europe Committee from 1996 to 1998. In 1998 he was appointed Vice-Chairman of Unilever N.V., and in 1999 Chairman and CEO of Unilever N.V. and Vice-Chairman of Unilever plc. From 2005 until his retirement in 2007, he was Chairman of Unilever N.V. and Unilever plc.

Mr. Burgmans is nominated for reappointment because of his entrepreneurship, his managerial and international experience, his experience with large listed companies and his sound business orientation, as well as his functioning as a member of the Supervisory Board and Audit Committee.

After interviewing Mr. Burgmans, the Nominating Committee has discussed his qualifications and established that Mr. Burgmans fits the Profile of the Supervisory Board well and advised the Supervisory Board to nominate him for reappointment. The Supervisory Board followed that advice and recommends to shareholders that Mr. Burgmans be reappointed as a member of the Supervisory Board for another term of four years as from May 12, 2011.

Mr. Burgmans has no conflicts of interest with AEGON.

AGENDA ITEM 11: PROPOSAL TO REAPPOINT MRS. K.M.H. PEIJS TO THE SUPERVISORY BOARD

The biography of Mrs. Peijs as required by Dutch law regarding the nomination for her reappointment to the Supervisory Board as mentioned in agenda item 11 is as follows:

Name	: Karla M.H. Peijs
Age	: 66
Gender	: Female
Nationality	: Dutch
Profession/main occupation	: Queen's Commissioner of the Province of Zeeland in the Netherlands
Shares in the company	: 1,400 common shares
Membership of other Boards *	: Member of the Supervisory Boards of ANWB B.V. and Q-Park N.V.

Mrs. Peijs, born in 1944 in the Netherlands, graduated at the Catholic University in Nijmegen and the Free University in Amsterdam as economic and organization sociologist. She worked for the Institute for Research and Marketing in Heerlen until 1978 and was a lecturer in Economy, Business Organization and Management at the High School in Utrecht and the International College of Business Administration in Zeist until 1989. She was a member of the "Provincial Council" (Provinciale Staten) of the province of Utrecht from 1982 to 1989, and in 1989, she was elected a member of the European Parliament, which she remained until 2003. In 1992, she was appointed a member of the AEGON N.V. Supervisory Board, from which she resigned in May 2003, when she was appointed Minister of Transport, Public Works and Water Management, which she remained until February 2007. She was appointed Queen's Commissioner of the Province of Zeeland as per March 1, 2007. In April 2007, Mrs. Peijs was appointed again as a member of the Supervisory Board of AEGON N.V.

Mrs. Peijs is nominated for reappointment because of her experience with political, governmental and social organizations, in particular as a member of the European Parliament and Minister of Transport, Public Works and Water Management in the Netherlands, as well as because of her previous experience with AEGON and the insurance industry as a member of AEGON N.V.'s Supervisory Board from 1992 to 2003 and her functioning as a member of the Supervisory Board, the Compensation Committee and Nominating Committee as of 2007.

After interviewing Mrs. Peijs, the Nominating Committee has discussed her qualifications and established that Mrs. Peijs fits the Profile of the Supervisory Board well and advised the Supervisory Board to nominate her for reappointment. The Supervisory Board followed that advice and recommends to shareholders that Mrs. Peijs be reappointed as a member of the Supervisory Board for another term of four years as from May 12, 2011. Mrs. Peijs has no conflicts of interest with AEGON.

* Updated as per April 13, 2011

AGENDA ITEM 12: PROPOSAL TO REAPPOINT MR. L.M. VAN WIJK TO THE SUPERVISORY BOARD**The biography of Mr. Van Wijk as required by Dutch law regarding the nomination for his reappointment to the Supervisory Board as mentioned in agenda item 12 is as follows:**

Name	:	Leo M. van Wijk
Age	:	64
Gender	:	Male
Nationality	:	Dutch
Profession/main occupation	:	Retired
Main former occupation	:	President and CEO of KLM Royal Dutch Airlines
Shares in the company	:	None
Membership of other Boards	:	Vice chairman Board of Directors of Air France-KLM S.A. Chairman of Skyteam Member of the Supervisory Board of Randstad Holding N.V.

Mr. Van Wijk, born in 1946 in the Netherlands, studied at Amsterdam University, receiving a Masters Degree in Econometrics in 1971. Mr. Van Wijk joined KLM Royal Dutch Airlines in May 1971. During his early career at KLM he held various positions in Automation Services. In 1977, he moved to Cargo Division, being appointed Manager Cargo Handling in March 1979. In 1983, Mr. Van Wijk was appointed Manager Cargo Marketing and, at the same time, Deputy to the Vice President KLM Marketing. His appointment as Vice President KLM Marketing followed on May 1, 1984. On May 1, 1987, he moved to a new position as Deputy to the Senior Vice President Commercial Services. Mr. Van Wijk became Senior Vice President Corporate Development on January 1, 1989. He joined KLM's Board of Managing Directors on January 1, 1991. Effective January 1, 1997, Mr. Van Wijk took on the responsibilities of Chief Operating Officer (COO) as a member of the Board. He became KLM's President and Chief Executive Officer (CEO) on August 6, 1997, and retired on July 5, 2007.

Mr. van Wijk is nominated for reappointment because of his entrepreneurship, his managerial and international experience, his experience with large listed companies and his sound business orientation, as well as his functioning as a member of the Supervisory Board and Chairman of its Compensation Committee.

After interviewing Mr. Van Wijk, the Nominating Committee has discussed his qualifications and established that he fits the Profile of the Supervisory Board well and advised the Supervisory Board to nominate Mr. Van Wijk for reappointment. The Supervisory Board followed that advice and recommends to shareholders that Mr. Van Wijk be reappointed as a member of the Supervisory Board for another term of four years as from May 12, 2011. Mr. Van Wijk has no conflicts of interest with AEGON.

