



AEGON N.V. FINAL DIVIDEND 2011

AEGON's final dividend for the financial year 2011 (related to the second half of the year) was approved at EUR 0.10 at the Annual General Meeting of Shareholders held on May 16, 2012.

AEGON N.V. offers its shareholders the option to receive the final dividend 2011 either entirely in cash (minus 15% withholding tax) or entirely in new common shares to be paid out of the paid-in surplus fund (free of withholding tax in the Netherlands). The value of the stock dividend will be approximately equal to the cash dividend.

Shareholders are requested to opt for dividend in cash or shares within the dividend election period set out in the time schedule below.

The value of the final dividend in shares (stock fraction) will be based upon the average share price on Euronext Amsterdam stock exchange calculated over the five trading days from **June 4 up to and including June 8, 2012**. There will be no trading in dividend rights on Euronext Amsterdam.

The time schedule for the final dividend 2011 is as follows:

May 18, 2012	:	ex-dividend quotation of AEGON shares on Euronext Amsterdam
May 22, 2012	:	record date for dividend entitlement
May 23 up to and including June 8, 2012	:	election period for cash/stock dividend
June 4 up to and including June 8, 2012	:	determination period for stock fraction final dividend
June 8, 2012	:	press release on the determined stock fraction of the final dividend in shares (after 05.30 p.m. CET).
June 15, 2012	:	payment of final dividend in cash and delivery of new shares

For shares held in a securities account, the bank or other affiliated institution will generally opt for the dividend in shares, unless the shareholder has instructed its bank otherwise.

Delivery of new common shares will be based solely on the total number of dividend rights received by June 8, 2012, together with a payment of cash in lieu for any remaining fractions of a share.

Holders of shares registered in the Company's shareholders register will receive separate notice regarding the distribution of dividend.

For holders of New York Registry shares, a different dividend payment procedure applies; they will be contacted by AEGON's US Registrar and Transfer Agent, Citibank.