

The Hague, November 26, 2007

AEGON to repurchase 13.6 million common shares

AEGON N.V. announces that, with reference to its press release dated September 7, 2007, it will repurchase 13.6 million common shares. The purpose of this repurchase is to neutralize the dilution effect of the 2007 interim dividend paid in shares and is expected to be completed before December 31, 2007. This repurchase is in addition to the Group's EUR 1 billion already completed share repurchase program.

AEGON will seek approval from its shareholders at the next Annual General Meeting on April 23, 2008 to cancel all common shares repurchased as part of this program.

ABOUT AEGON

AEGON is one of the world's largest life insurance and pension companies, and a strong provider of investment products. AEGON empowers local business units to identify and provide products and services that meet the evolving needs of customers, using distribution channels best suited to local markets. AEGON takes pride in balancing a local approach with the power of an expanding global operation.

With headquarters in The Hague, the Netherlands, AEGON companies employ approximately 30,000 people worldwide. AEGON's businesses serve millions of customers in over twenty markets throughout the Americas, Europe, and Asia, with major operations in the United States, the Netherlands and the United Kingdom.

Respect, quality, transparency and trust constitute AEGON's core values as the company continually strives to meet the expectations of customers, shareholders, employees and business partners. AEGON is driven to deliver new thinking with the ambition to be the best in the industry.

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Forward looking statements

The statements contained in this press release that are not historical facts may be forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. Words such as 'believe', 'estimate', 'target', 'intend', 'may', 'expect', 'anticipate', 'predict', 'project', 'counting on', 'plan', 'continue', 'want', 'forecast', 'should', 'would', 'is confident' and 'will' and similar expressions as they relate to us are intended to identify such forward-looking statements. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. We undertake no obligation to publicly update or revise any forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. All forward-looking statements are subject to various risks and uncertainties that could cause actual results to differ materially from expectations, including, but not limited to, the following:

- ◆ Changes in general economic conditions, particularly in the United States, the Netherlands and the United Kingdom;
- ◆ Changes in the performance of financial markets, including emerging markets, including:
 - The frequency and severity of defaults by issuers in our fixed income investment portfolios; and

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- The effects of corporate bankruptcies and/or accounting restatements on the financial markets and the resulting decline in value of equity and debt securities we hold;
 - ◆ The frequency and severity of insured loss events;
 - ◆ Changes affecting mortality, morbidity and other factors that may affect the profitability of our insurance products;
 - ◆ Changes affecting interest rate levels and continuing low interest rate levels and rapidly changing interest rate levels;
 - ◆ Changes affecting currency exchange rates, including the EUR/USD and EUR/GBP exchange rates;
 - ◆ Increasing levels of competition in the United States, the Netherlands, the United Kingdom and emerging markets;
 - ◆ Changes in laws and regulations, particularly those affecting our operations, the products we sell and the attractiveness of certain products to our consumers;
 - ◆ Regulatory changes relating to the insurance industry in the jurisdictions in which we operate;
 - ◆ Acts of God, acts of terrorism, acts of war and pandemics;
 - ◆ Changes in the policies of central banks and/or governments;
 - ◆ Litigation or regulatory action that could require us to pay significant damages or change the way we do business;
 - ◆ Customer responsiveness to both new products and distribution channels;
 - ◆ Competitive, legal, regulatory, or tax changes that affect the distribution cost of or demand for our products;
 - ◆ Our failure to achieve anticipated levels of earnings or operational efficiencies as well as other cost saving initiatives;
 - ◆ The impact on our reported financial results and financial condition as a result of our adoption of International Financial Reporting Standards.