

BNG Bank N.V.
Koninginnegracht 2
2514AA The Hague
The Netherlands

Amsterdam, 4 May 2021

Aegon SB Covered Bond Company B.V.
Prins Bernhardplein 200
1097 JB Amsterdam
The Netherlands

To whom it may concern,

Aegon SBCB Programme – CBC Account Bank Fee Letter

We are pleased to provide you with our fees under the CBC Account Agreement, as BNG Bank N.V. ("**BNG**") is providing (a) a CBC Account, (b) a Reserve Account and (c) a Swap Cash Collateral Account under the CBC Account Agreement in connection with the Covered Bond Programme of Aegon Bank N.V. (the "**CBC Account Bank Fee Letter**").

Capitalised terms used but not defined herein have the meaning as set out in the master definitions agreement between - among others - BNG and Aegon SB Covered Bond Company B.V. dated on or about 4 May 2021, as the same may be amended, restated, supplemented or otherwise modified from time to time (the "**Master Definitions Agreement**").

In case of any inconsistency between this CBC Account Bank Fee Letter and any of the Transaction Documents, the Transaction Documents shall prevail.

Please find below the fees and interest rates applicable to the CBC Transaction Accounts:

Closing fee

The closing fee is equal to EUR 10,000, to be paid by the CBC on the Closing Date.

Fixed annual fee

The fixed annual fee is equal to EUR 10,000, to be paid by the CBC on a yearly basis.

Amsterdam, 4 May 2021

Interest rates

CBC Account

In respect of the balance standing to the credit of the CBC Account the margin will be 0.25 per cent. per annum.

Reserve Account

In respect of the balance standing to the credit of the CBC Account the margin will be 0.175 per cent. per annum.

Swap Cash Collateral Account

In respect of the balance standing to the credit of the Swap Cash Collateral Account the margin will be 0.25 per cent. per annum.

Please feel free to contact us if you have any questions or if you require any further information.

We kindly request you to sign this CBC Account Bank Fee Letter for acceptance.

Yours sincerely,

BNG Bank N.V.

by :
title : authorised signatory

For acceptance

Aegon SB Covered Bond Company B.V.

by :
title : proxy holder