



# FINANCIAL SUPPLEMENT

# Q1 2010



## TABLE OF CONTENTS

### HIGHLIGHTS

Earnings overview geographically	p 2
Summary financial and market highlights	p 3
Sales	p 4
Consolidated income statement	p 5
Fair value items geographically	p 6
Consolidated balance sheet	p 7
Investments general account	p 8
Structured assets and corporate bonds	p 8

### AEGON N.V.

Group reporting structure	p 9
Capital structure	p 10
Return on capital and return on equity – net underlying earnings	p 11
Run-off businesses	p 12

### AEGON AMERICAS

Reporting structure	p 13
Earnings & revenues – in USD	p 14
Earnings & revenues – in EUR	p 15
Life & protection – production and earnings	p 16
Life & protection – account balances	p 17
Individual savings and retirement products	p 18
Fixed annuities	p 19
Variable annuities	p 20
Retail mutual funds	p 21
Employer solutions & pensions	p 22
Life reinsurance	p 23
Canada	p 24
Selected information on international business	p 25
Investments general account	p 26
Structured assets and corporate bonds	p 26
Investments general account	p 27
Investments portfolio-AEGON US	p 28

### AEGON THE NETHERLANDS

Reporting structure	p 36
Earnings & revenues	p 37
Life & savings	p 38
Pensions	p 39
Non life	p 40
Distribution	p 41
Investments general account	p 42
Structured assets and corporate bonds	p 42

### AEGON UNITED KINGDOM

Reporting structure	p 43
Earnings & revenues – in GBP	p 44
Earnings & revenues – in EUR	p 45
Life	p 46
Pensions	p 47
Production and margins	p 48
Investments general account	p 49
Structured assets and corporate bonds	p 49

### NEW MARKETS

Reporting structure	p 50
New markets - Earnings & revenues	p 51
AEGON CEE – Earnings & revenues	p 52
AEGON Asia – Earnings & revenues	p 53
AEGON Spain – Earnings & revenues	p 54
AEGON France – Earnings	p 54
Variable annuities Europe – Earnings & production	p 55
AEGON Asset Management – Earnings & revenues & account balance	p 56
New markets - Investments general account	p 57
New markets - Structured assets and corporate bonds	p 57

### OTHER CORPORATE INFORMATION

Public ratings	p 58
Glossary	p 59
Disclaimers	p 60
Corporate and shareholder information	p 61

**AEGON N.V.**
**UNAUDITED**
**EARNINGS OVERVIEW - GEOGRAPHICALLY**

amounts in millions

	EUR					EUR					YTD
	2009					2010					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Underlying earnings before tax</b>											
Americas	(146)	289	324	350	817	379					379
The Netherlands	72	129	102	95	398	104					104
United Kingdom	8	20	(9)	33	52	28					28
New Markets	31	49	42	48	170	46					46
Holding and other activities	(63)	(72)	(69)	(48)	(252)	(69)					(69)
<b>Underlying earnings before tax</b>	<b>(98)</b>	<b>415</b>	<b>390</b>	<b>478</b>	<b>1,185</b>	<b>488</b>					<b>488</b>
<b>Net underlying earnings</b>											
Americas	(93)	232	294	291	724	295					295
The Netherlands	55	93	78	72	298	77					77
United Kingdom	12	24	(2)	32	66	25					25
New Markets	7	38	29	36	110	32					32
Holding and other activities	(45)	(56)	(51)	(41)	(193)	(48)					(48)
<b>Net underlying earnings</b>	<b>(64)</b>	<b>331</b>	<b>348</b>	<b>390</b>	<b>1,005</b>	<b>381</b>					<b>381</b>
<b>Net income</b>											
Americas	(133)	282	166	181	496	157					157
The Netherlands	(41)	4	74	204	241	223					223
United Kingdom	7	20	(33)	15	9	23					23
New Markets	8	(343)	27	19	(289)	37					37
Holding and other activities	(14)	(124)	(89)	(26)	(253)	(68)					(68)
<b>Net income</b>	<b>(173)</b>	<b>(161)</b>	<b>145</b>	<b>393</b>	<b>204</b>	<b>372</b>					<b>372</b>

**AEGON N.V.**  
**SUMMARY FINANCIAL AND MARKET HIGHLIGHTS**

**UNAUDITED**

amounts in millions  
except per share data & employees

	EUR					EUR				
	2009					2010				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
<b>Earnings summary</b>										
<b>Underlying earnings before tax</b>										
Life	211	236	251	233	931	229				229
Individual savings and retirement products	(320)	88	105	117	(10)	132				132
Pensions	76	117	63	139	395	122				122
Life reinsurance	(23)	13	15	16	21	30				30
Non Life	11	20	17	19	67	15				15
Distribution	6	1	(1)	(8)	(2)	9				9
Asset Management	-	-	-	-	-	7				7
Other	(63)	(72)	(69)	(48)	(252)	(69)				(69)
Share in underlying earnings before tax of associates	4	12	9	10	35	13				13
<b>Underlying earnings before tax</b>	<b>(98)</b>	<b>415</b>	<b>390</b>	<b>478</b>	<b>1,185</b>	<b>488</b>				<b>488</b>
Fair value items	(167)	(17)	(196)	(164)	(544)	(16)				(16)
Realized gains/(losses) on investments	144	21	38	315	518	126				126
Impairment charges	(385)	(394)	(286)	(212)	(1,277)	(150)				(150)
Other income/(charges)	(24)	(352)	48	5	(323)	23				23
Run-off businesses	77	(9)	(34)	(47)	(13)	(60)				(60)
<b>Income before tax</b>	<b>(453)</b>	<b>(336)</b>	<b>(40)</b>	<b>375</b>	<b>(454)</b>	<b>411</b>				<b>411</b>
Income tax	280	175	185	18	658	(39)				(39)
<b>Net income</b>	<b>(173)</b>	<b>(161)</b>	<b>145</b>	<b>393</b>	<b>204</b>	<b>372</b>				<b>372</b>
<b>Net underlying earnings</b>	<b>(64)</b>	<b>331</b>	<b>348</b>	<b>390</b>	<b>1,005</b>	<b>381</b>				<b>381</b>
<b>Shares</b>										
Shares outstanding	1,516	1,516	1,707	1,707	1,707	1,707				1,707
Weighted average shares outstanding	1,516	1,516	1,605	1,707	1,587	1,707				1,707
<b>Per share data</b>										
Net income	(0.15)	(0.21)	0.06	0.12	(0.16)	0.19				0.19
Net income fully diluted	(0.15)	(0.21)	0.06	0.12	(0.16)	0.19				0.19
Net underlying earnings	(0.07)	0.10	0.19	0.12	0.36	0.20				0.20
Net underlying earnings fully diluted	(0.07)	0.10	0.19	0.12	0.36	0.20				0.20
Dividend	----	----	----	----	----	----				----
<b>Trading statistics (Amsterdam Stock Exchange)</b>										
High	5.55	5.00	6.05	6.10	6.10	5.15				5.15
Low	1.83	2.75	3.64	4.38	1.83	4.01				4.01
Close	2.92	4.38	5.80	4.54	4.54	5.07				5.07
Volume (average daily)	13,969,077	14,181,654	16,194,063	15,770,037	15,028,708	15,684,590				15,684,590
Employees excl. agents	26,827	25,972	25,650	25,090	25,090	25,204				25,204
Agents	4,329	3,491	3,382	3,292	3,292	3,044				3,044
<b>Total number of employees excluding Associates</b>	<b>31,156</b>	<b>29,463</b>	<b>29,032</b>	<b>28,382</b>	<b>28,382</b>	<b>28,248</b>				<b>28,248</b>
AEGON's share of employees (including agents) in Associates	1,133	1,551	2,265	2,582	2,582	2,854				2,854
<b>Total</b>	<b>32,289</b>	<b>31,014</b>	<b>31,297</b>	<b>30,964</b>	<b>30,964</b>	<b>31,102</b>				<b>31,102</b>

**AEGON N.V.  
SALES**
**UNAUDITED**  
amounts in millions

	EUR					EUR				
	2009					2010				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
<b>New life sales</b>										
Life	242	209	208	209	868	207				207
Individual savings & retirement products	-	-	1	-	1	-				-
Pensions	248	210	235	289	982	277				277
Life reinsurance	40	34	34	38	146	34				34
Share in new life sales of associates	37	31	14	21	103	20				20
<b>Total recurring plus 1/10 single</b>	<b>567</b>	<b>484</b>	<b>492</b>	<b>557</b>	<b>2,100</b>	<b>538</b>				<b>538</b>
New premium production accident & health insurance	164	146	126	125	561	148				148
New premium production general insurance	12	11	12	21	56	14				14
<b>Gross deposits (on &amp; off balance)</b>										
Life	545	676	1,085	1,170	3,476	878				878
Individual savings & retirement products	2,579	2,256	1,648	1,676	8,159	1,728				1,728
Pensions	3,657	2,934	2,918	3,116	12,625	4,056				4,056
Life reinsurance	-	1	-	1	2	1				1
Asset Management - third party	745	652	1,182	750	3,329	1,110				1,110
Share in gross deposits of associates	6	4	5	10	25	2				2
<b>Total gross deposits excluding run-off businesses</b>	<b>7,532</b>	<b>6,523</b>	<b>6,838</b>	<b>6,723</b>	<b>27,616</b>	<b>7,775</b>				<b>7,775</b>
Run-off businesses	674	209	51	(4)	930	-				-
<b>Total gross deposits</b>	<b>8,206</b>	<b>6,732</b>	<b>6,889</b>	<b>6,719</b>	<b>28,546</b>	<b>7,775</b>				<b>7,775</b>
<b>Net deposits (on &amp; off balance)</b>										
Life	(102)	(9)	420	420	729	151				151
Individual savings & retirement products	700	751	221	145	1,817	(372)				(372)
Pensions	1,658	485	408	622	3,173	1,056				1,056
Life reinsurance	(15)	(13)	(12)	(11)	(51)	(11)				(11)
Asset Management - third party	(443)	(333)	647	(128)	(257)	(77)				(77)
Share in net deposits of associates	(4)	(3)	(2)	3	(6)	(6)				(6)
<b>Total net deposits excluding run-off businesses</b>	<b>1,794</b>	<b>878</b>	<b>1,682</b>	<b>1,051</b>	<b>5,405</b>	<b>741</b>				<b>741</b>
Run-off businesses	(2,954)	(1,372)	(3,272)	(6,513)	(14,111)	(2,199)				(2,199)
<b>Total net deposits</b>	<b>(1,160)</b>	<b>(494)</b>	<b>(1,590)</b>	<b>(5,462)</b>	<b>(8,706)</b>	<b>(1,458)</b>				<b>(1,458)</b>

**AEGON N.V.**  
**CONSOLIDATED INCOME STATEMENT**

UNAUDITED

amounts in millions

	EUR					EUR				
	2009					2010				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
Premium income	5,990	4,550	4,396	4,537	19,473	6,163				6,163
Investment income	2,250	2,191	2,228	2,012	8,681	2,092				2,092
Fee and commission income	400	380	399	414	1,593	436				436
Other revenues	1	-	2	1	4	1				1
<b>Total revenues</b>	<b>8,641</b>	<b>7,121</b>	<b>7,025</b>	<b>6,964</b>	<b>29,751</b>	<b>8,692</b>				<b>8,692</b>
Income from reinsurance ceded	461	454	426	380	1,721	480				480
Net gains and losses on investments	(7,254)	7,022	11,860	3,309	14,937	6,292				6,292
Other income	2	-	(4)	2	-	-				-
<b>Total income</b>	<b>1,850</b>	<b>14,597</b>	<b>19,307</b>	<b>10,655</b>	<b>46,409</b>	<b>15,464</b>				<b>15,464</b>
Claims and Benefits	865	13,234	18,153	9,254	41,506	13,908				13,908
Employee expenses	542	524	504	466	2,036	515				515
Administration expenses	300	291	272	364	1,227	279				279
Deferred expenses	(430)	(421)	(369)	(392)	(1,612)	(377)				(377)
Amortization charges	479	413	396	281	1,569	475				475
<b>Benefits and expenses</b>	<b>1,756</b>	<b>14,041</b>	<b>18,956</b>	<b>9,973</b>	<b>44,726</b>	<b>14,800</b>				<b>14,800</b>
Impairment charges	430	413	310	216	1,369	170				170
Interest charges and related fees	120	106	93	93	412	96				96
Other charges	1	385	(2)	5	389	-				-
<b>Total charges</b>	<b>2,307</b>	<b>14,945</b>	<b>19,357</b>	<b>10,287</b>	<b>46,896</b>	<b>15,066</b>				<b>15,066</b>
Share in net results of associates	2	10	6	5	23	10				10
<b>Income before tax</b>	<b>(455)</b>	<b>(338)</b>	<b>(44)</b>	<b>373</b>	<b>(464)</b>	<b>408</b>				<b>408</b>
Income tax	282	177	189	20	668	(36)				(36)
<b>Net income</b>	<b>(173)</b>	<b>(161)</b>	<b>145</b>	<b>393</b>	<b>204</b>	<b>372</b>				<b>372</b>
<b>Net income attributable to:</b>										
Equity holders of AEGON N.V.	(173)	(161)	145	393	204	371				371
Minority interest	-	-	-	-	-	1				1

## AEGON N.V.

UNAUDITED

## FAIR VALUE ITEMS GEOGRAPHICALLY

amounts in millions

	EUR					EUR					YTD
	2009					2010					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Fair value items</b>											
<b>Americas</b>	<b>(1)</b>	<b>175</b>	<b>(102)</b>	<b>(159)</b>	<b>(87)</b>	<b>(86)</b>				<b>(86)</b>	
Guarantees*	119	79	87	(33)	252	(14)				(14)	
Alternative investments	(130)	(58)	(33)	(15)	(236)	(38)				(38)	
Credit derivatives	(22)	141	55	(9)	165	19				19	
Hedges	-	19	(184)	(47)	(212)	(53)				(53)	
Real estate	(3)	-	(1)	(46)	(50)	(3)				(3)	
Other fair value items	35	(6)	(26)	(9)	(6)	3				3	
<b>The Netherlands</b>	<b>(218)</b>	<b>(80)</b>	<b>(45)</b>	<b>(31)</b>	<b>(374)</b>	<b>91</b>				<b>91</b>	
Guarantees*	(135)	(54)	41	(41)	(189)	80				80	
Alternative investments	(1)	1	(2)	(3)	(5)	6				6	
Real estate	(4)	(29)	(103)	7	(129)	(1)				(1)	
Other fair value items	(78)	2	19	6	(51)	6				6	
<b>United Kingdom</b>	<b>1</b>	<b>15</b>	<b>5</b>	<b>7</b>	<b>28</b>	<b>3</b>				<b>3</b>	
<b>New Markets</b>	<b>3</b>	<b>4</b>	<b>(2)</b>	<b>(2)</b>	<b>3</b>	<b>3</b>				<b>3</b>	
<b>Holdings</b>	<b>48</b>	<b>(131)</b>	<b>(52)</b>	<b>21</b>	<b>(114)</b>	<b>(27)</b>				<b>(27)</b>	
<b>Total fair value items</b>	<b>(167)</b>	<b>(17)</b>	<b>(196)</b>	<b>(164)</b>	<b>(544)</b>	<b>(16)</b>				<b>(16)</b>	

\* Net of hedges



**AEGON N.V.**  
**CONSOLIDATED BALANCE SHEET**

UNAUDITED

amounts in millions

	EUR				EUR			
	2009				2010			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Investments general account	133,130	131,533	132,617	134,205	142,254			
Investments for account of policyholders	103,312	112,107	119,647	125,845	135,385			
Investments in associates	584	660	716	696	734			
Deferred expenses and rebates	13,104	12,160	11,155	11,481	11,730			
Other assets and receivables	26,618	22,167	19,970	22,093	22,841			
Cash and cash equivalents	6,274	6,816	7,578	4,314	4,712			
<b>Total assets</b>	<b>283,022</b>	<b>285,443</b>	<b>291,683</b>	<b>298,634</b>	<b>317,656</b>			
Shareholders' equity	4,899	7,642	11,649	12,164	14,545			
Convertible capital securities	3,000	3,000	3,000	2,000	2,000			
Other equity instruments	4,700	4,703	4,708	4,709	4,708			
Minority interest	7	7	6	10	13			
<b>Group equity</b>	<b>12,606</b>	<b>15,352</b>	<b>19,363</b>	<b>18,883</b>	<b>21,266</b>			
Insurance contracts general account	101,575	94,081	92,403	93,790	99,554			
Insurance contracts for the account of policyholders	59,635	63,622	67,468	69,760	74,953			
Investment contracts general account	35,390	32,424	29,109	27,932	27,226			
Investment contracts for the account of policyholders	44,386	50,116	53,817	57,421	61,411			
Other liabilities	29,430	29,848	29,523	30,848	33,246			
<b>Total equity and liabilities</b>	<b>283,022</b>	<b>285,443</b>	<b>291,683</b>	<b>298,634</b>	<b>317,656</b>			

**REVENUE GENERATING INVESTMENTS**

amounts in millions

	EUR				EUR			
	2009				2010			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Investments general account	133,130	131,533	132,617	134,205	142,254			
Investments for account of policyholders	103,312	112,107	119,647	125,845	135,385			
Off balance sheet investments third parties	99,609	100,010	103,674	102,782	110,273			
<b>Total revenue generating investments</b>	<b>336,051</b>	<b>343,650</b>	<b>355,938</b>	<b>362,832</b>	<b>387,912</b>			

**CAPITAL BASE**

amounts in millions

	EUR				EUR			
	2009				2010			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
<b>Group equity</b>	<b>12,606</b>	<b>15,352</b>	<b>19,363</b>	<b>18,883</b>	<b>21,266</b>			
Trust pass-through securities	154	137	133	130	139			
Subordinated borrowings	8	8	8	-	-			
Senior debt related to insurance activities	328	741	(199)	958	1,224			
<b>Total capital base</b>	<b>13,096</b>	<b>16,238</b>	<b>19,305</b>	<b>19,971</b>	<b>22,629</b>			

**AEGON N.V.**  
**INVESTMENTS GENERAL ACCOUNT**

UNAUDITED

amounts in millions, except for the impairment data

	EUR					TOTAL
	March 31, 2010					
	Americas	The Netherlands	United Kingdom	New Markets	Holdings and other	
Cash / Treasuries / Agencies	14,622	10,952	860	1,234	1,720	29,388
Investment grade corporates	38,454	5,033	5,669	776	-	49,932
High yield (and other) corporates	3,446	506	319	31	-	4,302
Emerging markets debt	1,579	343	59	-	-	1,981
Commercial MBS	6,589	22	328	-	-	6,939
Residential MBS	5,344	1,804	264	181	-	7,593
Non-housing related ABS	5,455	1,342	862	32	-	7,691
<b>Subtotal</b>	<b>75,489</b>	<b>20,002</b>	<b>8,361</b>	<b>2,254</b>	<b>1,720</b>	<b>107,826</b>
Residential mortgage loans	68	11,900	-	305	-	12,273
Commercial mortgage loans	10,374	48	-	1	-	10,423
<b>Total mortgages</b>	<b>10,442</b>	<b>11,948</b>	<b>-</b>	<b>306</b>	<b>-</b>	<b>22,696</b>
Convertibles & preferred stock	242	18	-	-	-	260
Common equity & bond funds	1,340	400	56	59	(3)	1,852
Private equity & hedge funds	1,438	375	-	6	-	1,819
<b>Total equity like</b>	<b>3,020</b>	<b>793</b>	<b>56</b>	<b>65</b>	<b>(3)</b>	<b>3,931</b>
Real estate	1,052	2,082	-	-	-	3,134
Other	719	1,449	10	309	-	2,487
<b>Investments general account (excluding policy loans)</b>	<b>90,722</b>	<b>36,274</b>	<b>8,427</b>	<b>2,934</b>	<b>1,717</b>	<b>140,074</b>
Policyholder loans	2,153	20	-	7	-	2,180
<b>Investments general account</b>	<b>92,875</b>	<b>36,294</b>	<b>8,427</b>	<b>2,941</b>	<b>1,717</b>	<b>142,254</b>
<b>Impairments as bps (quarterly)</b>	<b>18</b>	<b>-</b>	<b>10</b>	<b>10</b>	<b>-</b>	<b>13</b>

amounts in millions

EUR	amounts in millions			
	Dec 31, 2009	Sept 30, 2009	June 30, 2009	March 31, 2009
TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
28,389	31,666	34,834	33,470	33,470
47,247	44,819	41,761	41,879	41,879
4,683	3,971	3,871	3,418	3,418
1,878	1,765	1,670	1,629	1,629
5,850	5,518	5,008	4,973	4,973
6,983	6,560	6,157	6,567	6,567
7,347	7,220	6,977	6,603	6,603
<b>102,377</b>	<b>101,519</b>	<b>100,278</b>	<b>98,539</b>	<b>98,539</b>
11,520	10,711	9,864	9,040	9,040
9,952	10,318	10,906	12,008	12,008
<b>21,472</b>	<b>21,029</b>	<b>20,770</b>	<b>21,048</b>	<b>21,048</b>
219	231	238	245	245
1,625	1,441	1,349	1,851	1,851
1,609	1,548	1,757	1,969	1,969
<b>3,453</b>	<b>3,220</b>	<b>3,344</b>	<b>4,065</b>	<b>4,065</b>
3,077	2,994	3,126	3,163	3,163
1,787	1,855	1,947	3,786	3,786
<b>132,166</b>	<b>130,617</b>	<b>129,465</b>	<b>130,601</b>	<b>130,601</b>
2,039	2,000	2,068	2,529	2,529
<b>134,205</b>	<b>132,617</b>	<b>131,533</b>	<b>133,130</b>	<b>133,130</b>

**AEGON N.V.**  
**STRUCTURED ASSETS AND CORPORATE BONDS**

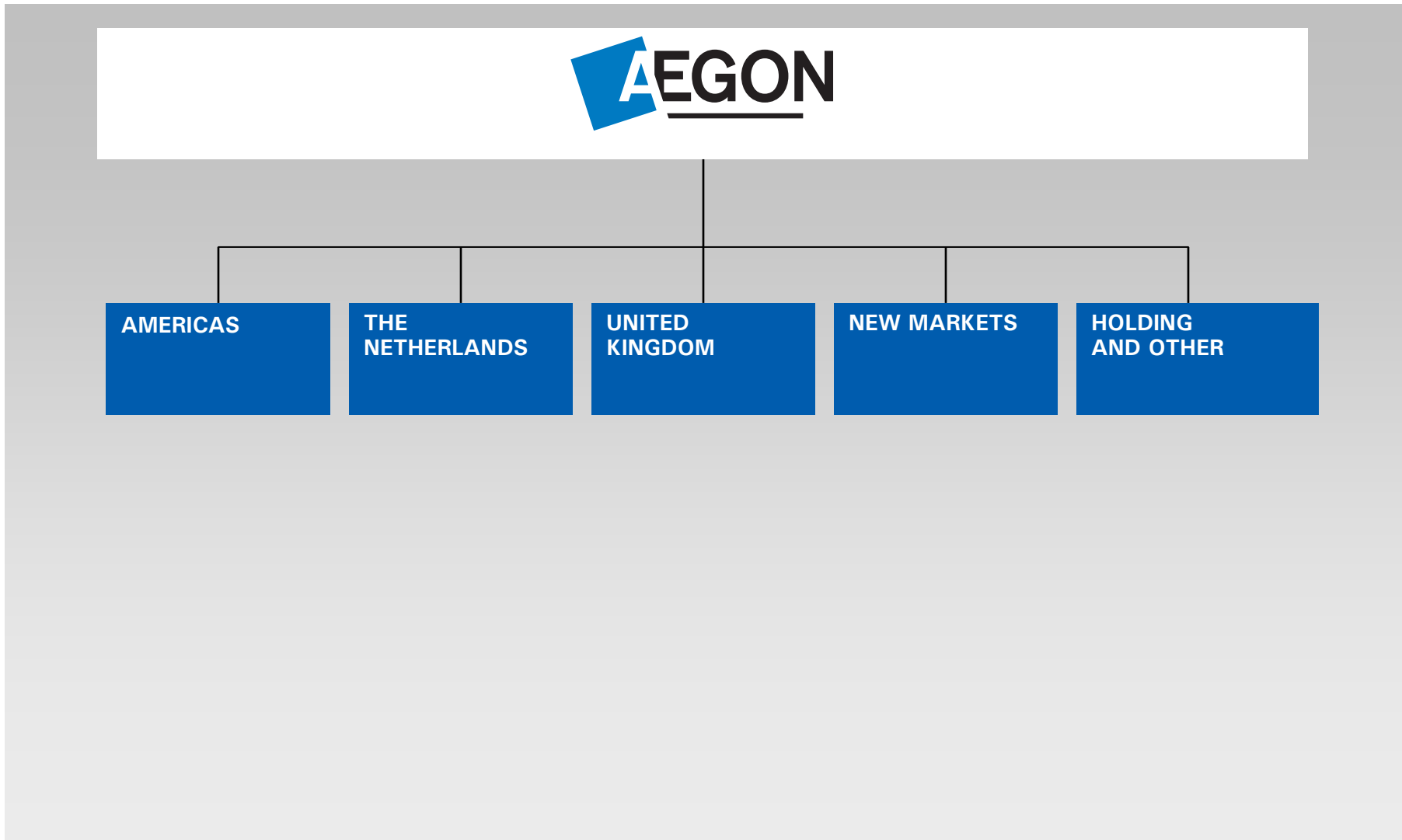
amounts in millions

	EUR						Total
	March 31, 2010						
	AAA	AA	A	BBB	<BBB	NR	
<b>Structured assets by rating</b>							
Commercial MBS	5,223	690	630	262	134	-	6,939
Residential MBS	5,061	509	135	186	1,702	-	7,593
Non-housing related ABS	3,708	1,064	1,351	1,196	372	-	7,691
<b>Total</b>	<b>13,992</b>	<b>2,263</b>	<b>2,116</b>	<b>1,644</b>	<b>2,208</b>	<b>-</b>	<b>22,223</b>
<b>Credits by rating</b>							
IG Corporates	846	5,495	22,958	20,550	-	83	49,932
High yield corporate	-	-	-	6	4,291	5	4,302
Emerging Markets debt	3	21	436	900	621	-	1,981
<b>Total</b>	<b>849</b>	<b>5,516</b>	<b>23,394</b>	<b>21,456</b>	<b>4,912</b>	<b>88</b>	<b>56,215</b>
Cash / Treasuries / Agencies							29,388
<b>Total</b>	<b>14,841</b>	<b>7,779</b>	<b>25,510</b>	<b>23,100</b>	<b>7,120</b>	<b>88</b>	<b>107,826</b>

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## AEGON N.V.

### Group reporting structure



**AEGON N.V.**  
**CAPITAL STRUCTURE**

**UNAUDITED**

amounts in millions

	EUR				EUR			
	2009				2010			
Year-to-date	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
<b>Shareholders' equity January 1</b>	<b>6,055</b>	<b>6,055</b>	<b>6,055</b>	<b>6,055</b>	<b>12,164</b>			
Net income	(173)	(334)	(189)	204	371			
Dividend paid	-	(122)	(122)	(122)	-			
Movements in foreign currency translation reserve	455	82	(363)	(115)	815			
Repurchased and sold own shares	4	2	986	994	-			
Movements in revaluation reserves	(1,373)	2,056	5,388	5,458	1,235			
Coupons on perpetuals (net of tax)	(48)	(93)	(137)	(182)	(47)			
Other changes	(21)	(4)	31	(128)	7			
<b>Shareholders' equity end of period</b>	<b>4,899</b>	<b>7,642</b>	<b>11,649</b>	<b>12,164</b>	<b>14,545</b>			
<b>Revaluation reserves</b>								
Available-for-sale shares	(9)	45	96	119	162			
Available-for-sale bonds	(9,342)	(5,441)	(2,191)	(2,049)	(898)			
Available-for-sale other	(36)	(19)	(14)	3	31			
<b>Total available-for-sale</b>	<b>(9,387)</b>	<b>(5,415)</b>	<b>(2,109)</b>	<b>(1,927)</b>	<b>(705)</b>			
Real estate held for own use	42	41	41	38	41			
Cash flow hedging reserve	805	263	289	180	190			
<b>Total balance of revaluation reserves, net of tax</b>	<b>(8,540)</b>	<b>(5,111)</b>	<b>(1,779)</b>	<b>(1,709)</b>	<b>(474)</b>			
<b>Capital</b>								
Convertible core capital securities	3,000	3,000	3,000	2,000	2,000			
Perpetual capital securities and other equity instruments	4,700	4,703	4,708	4,709	4,708			
Minority interest	7	7	6	10	13			
Trust pass-through securities	154	137	133	130	139			
Subordinated borrowings	8	8	8	-	-			
Senior debt related to insurance activities	328	741	(199)	958	1,224			
<b>Capitalization</b>								
Total capitalization including revaluation reserve	13,096	16,238	19,305	19,971	22,629			
Total capitalization excluding revaluation reserve	21,636	21,349	21,084	21,680	23,103			
<b>Debt to capitalization ratios</b>								
Net senior debt to capital excluding revaluation reserve	2%	4%	0%	5%	6%			

**AEGON N.V.**  
**RETURN ON CAPITAL - NET UNDERLYING EARNINGS**

UNAUDITED

amounts in millions

	March 31, 2010								
	Americas (USD)	The Netherlands (EUR)	United Kingdom (GBP)	Central Eastern Europe (EUR)	Asia (EUR)	Spain and France (EUR)	VA Europe (EUR)	Asset Management (EUR)	Weighted Average (EUR)
Net underlying earnings	408	77	22	21	(6)	16	(2)	5	
Average capital in units	18,128	3,835	2,252	723	85	1,123	85	154	
Average capital in units, adjusted for revaluation reserves	20,019	3,537	2,322	723	84	1,121	85	152	
<b>Return on capital</b>									
Net underlying earnings / average capital in units excluding revaluation reserve	8.1%	8.8%	3.9%	11.8%	-29.8%	5.8%	-8.1%	13.5%	7.6%
Net underlying earnings / average capital in units	9.0%	8.1%	4.0%	11.8%	-29.5%	5.8%	-8.1%	13.3%	8.0%

**AEGON N.V.**  
**RETURN ON EQUITY - NET UNDERLYING EARNINGS**

amounts in millions

	March 31, 2010
	Total (EUR)
Net underlying earnings before leverage costs	381
Cost of leverage after tax <sup>1</sup>	(69)
<b>Net underlying earnings after leverage allocation</b>	<b>312</b>
Average shareholders' equity	11,230
Average shareholders' equity adjusted for revaluation reserve	12,322
<b>Return on equity</b>	
Net underlying earnings / average shareholders' equity excluding revaluation reserve	10.1%
Net underlying earnings / average shareholders' equity	11.1%

<sup>1</sup> Cost of leverage after tax includes interest charges, coupons on perpetual capital securities and preferred dividend.

amounts in millions

YTD

	Dec 31, 2009	Sept 30, 2009	June 30, 2009	March 31, 2009
Net underlying earnings before leverage costs	1,005	615	268	(64)
Cost of leverage after tax <sup>1</sup>	(348)	(229)	(154)	(78)
<b>Net underlying earnings after leverage allocation</b>	<b>657</b>	<b>386</b>	<b>114</b>	<b>(142)</b>
Average shareholders' equity	6,991	6,738	4,734	3,363
Average shareholders' equity adjusted for revaluation reserve	11,429	11,210	10,873	11,216
<b>Return on equity</b>				
Net underlying earnings / average shareholders' equity excluding revaluation reserve	5.7%	4.6%	2.1%	-5.1%
Net underlying earnings / average shareholders' equity	9.4%	7.6%	4.8%	-16.9%

**AEGON NV  
RUN-OFF BUSINESSES**

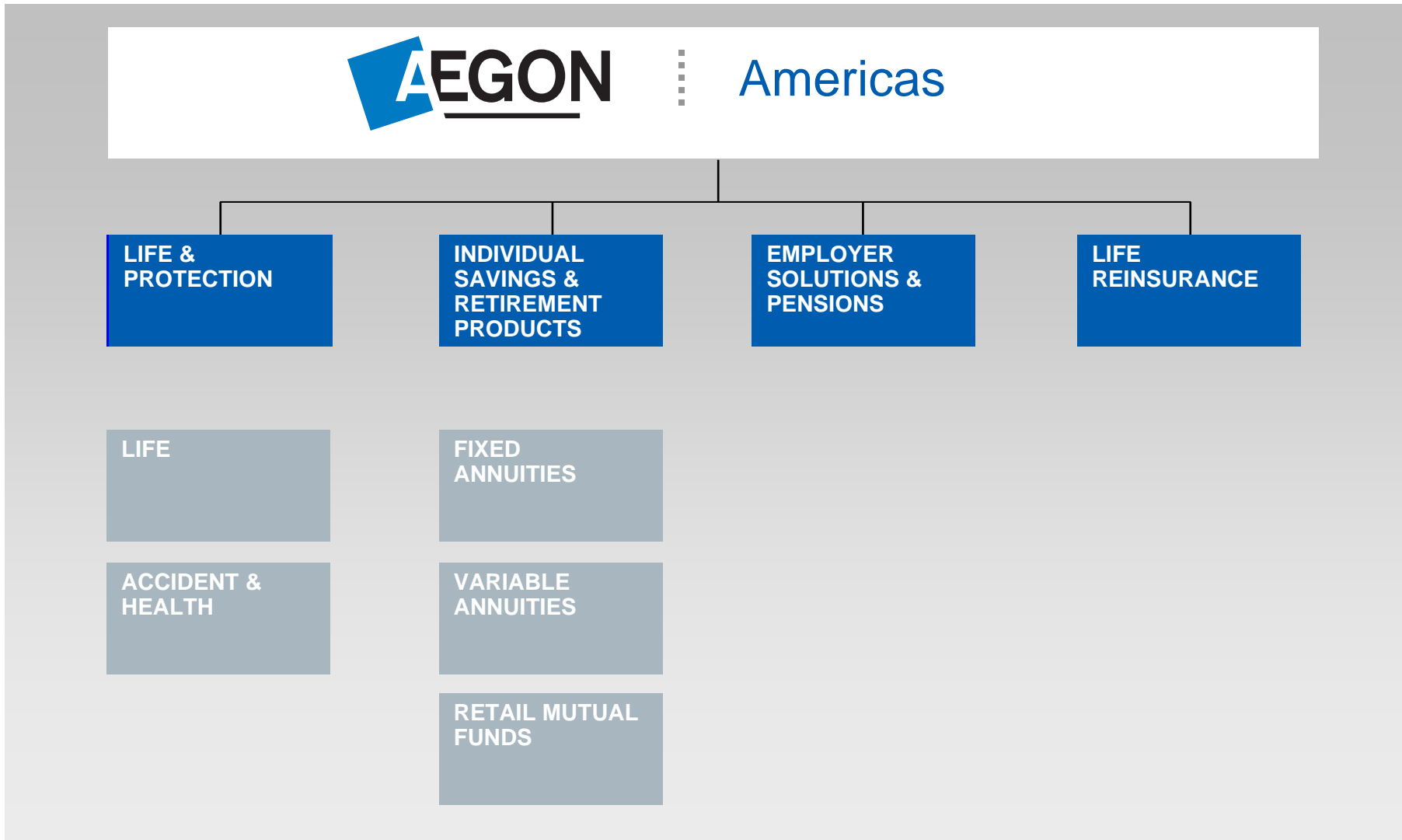
**UNAUDITED**

amounts in millions

	EUR					EUR					YTD
	2009					2010					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Earnings</b>											
Americas - Spread based business	70	(5)	(30)	(44)	(9)	(59)					(59)
Americas - Payout annuities	7	(4)	(4)	(4)	(4)	(1)					(1)
<b>Institutional spread based account balance roll forward</b>											
Account balances beginning of period	23,649	22,824	20,178	16,622	23,649	14,891					14,891
Deposits	673	209	52	(4)	930	-					-
Withdrawals	(3,395)	(1,469)	(3,109)	(1,872)	(9,844)	(2,084)					(2,084)
Other	1,896	(1,386)	(500)	146	156	1,081					1,081
<b>Total account balance end of period</b>	<b>22,824</b>	<b>20,178</b>	<b>16,622</b>	<b>14,891</b>	<b>14,891</b>	<b>13,888</b>					<b>13,888</b>
<b>Payout annuities account balance roll forward</b>											
General account balances beginning of period	5,756	5,592	5,251	5,391	5,756	5,294					5,294
Deposits	-	-	-	-	-	-					-
Lapses and death	(117)	(112)	(119)	(99)	(447)	(115)					(115)
Interest credited	86	90	83	81	340	86					86
Other	(132)	(319)	176	(80)	(355)	431					431
<b>Total account balance end of period</b>	<b>5,592</b>	<b>5,251</b>	<b>5,391</b>	<b>5,294</b>	<b>5,294</b>	<b>5,696</b>					<b>5,696</b>

# AEGON AMERICAS

## Reporting structure



**AEGON AMERICAS  
EARNINGS & REVENUES**
**UNAUDITED**

amounts in millions

	USD					USD					YTD
	2009					2010					
	First quarter	Second quarter	Third quarter	Fourth quarter	Full year	First quarter	Second quarter	Third quarter	Fourth quarter		
<b>Underlying earnings before tax by line of business</b>											
Life and protection	198	224	244	237	903	194				194	
Individual savings and retirement products											
Fixed annuities	72	68	78	116	334	121				121	
Variable annuities	(489)	34	57	50	(348)	69				69	
Retail mutual funds	(4)	(6)	(3)	(3)	(16)	-				-	
Employer Solutions & Pensions	47	59	47	69	222	86				86	
Life reinsurance	(30)	17	20	22	29	42				42	
Canada	21	(15)	5	21	32	11				11	
Latin America	(4)	-	-	(2)	(6)	1				1	
<b>Underlying earnings before tax</b>	<b>(189)</b>	<b>381</b>	<b>448</b>	<b>510</b>	<b>1,150</b>	<b>524</b>				<b>524</b>	
Fair value items	(1)	233	(133)	(222)	(123)	(120)				(120)	
Realized gains/(losses) on investments	(4)	3	(63)	153	89	33				33	
Impairment charges	(370)	(449)	(287)	(231)	(1,337)	(191)				(191)	
Other income/(charges)	1	-	(5)	-	(4)	-				-	
Run-off businesses	100	(10)	(44)	(64)	(18)	(83)				(83)	
<b>Income before tax</b>	<b>(463)</b>	<b>158</b>	<b>(84)</b>	<b>146</b>	<b>(243)</b>	<b>163</b>				<b>163</b>	
Income tax	290	214	316	120	940	54				54	
<b>Net income</b>	<b>(173)</b>	<b>372</b>	<b>232</b>	<b>266</b>	<b>697</b>	<b>217</b>				<b>217</b>	
<b>Net underlying earnings</b>	<b>(121)</b>	<b>307</b>	<b>408</b>	<b>423</b>	<b>1,017</b>	<b>408</b>				<b>408</b>	
<b>Revenues</b>											
Life insurance	1,963	2,033	2,083	2,309	8,388	2,141				2,141	
Accident and Health insurance	590	600	591	596	2,377	600				600	
<b>Total gross premiums</b>	<b>2,553</b>	<b>2,633</b>	<b>2,674</b>	<b>2,905</b>	<b>10,765</b>	<b>2,741</b>				<b>2,741</b>	
Investment income	1,488	1,362	1,350	1,306	5,506	1,280				1,280	
Fee and commission income	289	298	314	359	1,260	350				350	
Other revenues	-	-	3	-	3	1				1	
<b>Total revenues</b>	<b>4,330</b>	<b>4,293</b>	<b>4,341</b>	<b>4,570</b>	<b>17,534</b>	<b>4,372</b>				<b>4,372</b>	



**AEGON AMERICAS  
EARNINGS & REVENUES**
**UNAUDITED**

amounts in millions

	EUR					EUR					YTD
	2009					2010					
	First quarter	Second quarter	Third quarter	Fourth quarter	Full year	First quarter	Second quarter	Third quarter	Fourth quarter		
<b>Underlying earnings before tax by line of business</b>											
Life and protection	152	164	169	156	641	141				141	
Individual savings and retirement products											
Fixed annuities	55	50	54	78	237	87				87	
Variable annuities	(376)	35	51	42	(248)	50				50	
Retail mutual funds	(3)	(5)	(1)	(2)	(11)	-				-	
Employer Solutions & Pensions	37	42	33	46	158	62				62	
Life reinsurance	(23)	13	15	16	21	30				30	
Canada	15	(10)	3	15	23	8				8	
Latin America	(3)	-	-	(1)	(4)	1				1	
<b>Underlying earnings before tax</b>	<b>(146)</b>	<b>289</b>	<b>324</b>	<b>350</b>	<b>817</b>	<b>379</b>				<b>379</b>	
Fair value items	(1)	175	(102)	(159)	(87)	(86)				(86)	
Realized gains/(losses) on investments	(3)	2	(45)	109	63	24				24	
Impairment charges	(284)	(330)	(193)	(143)	(950)	(139)				(139)	
Other income/(charges)	-	1	(4)	-	(3)	-				-	
Run-off businesses	77	(9)	(34)	(47)	(13)	(60)				(60)	
<b>Income before tax</b>	<b>(357)</b>	<b>128</b>	<b>(54)</b>	<b>110</b>	<b>(173)</b>	<b>118</b>				<b>118</b>	
Income tax	224	154	220	71	669	39				39	
<b>Net income</b>	<b>(133)</b>	<b>282</b>	<b>166</b>	<b>181</b>	<b>496</b>	<b>157</b>				<b>157</b>	
<b>Net underlying earnings</b>	<b>(93)</b>	<b>232</b>	<b>294</b>	<b>291</b>	<b>724</b>	<b>295</b>				<b>295</b>	
<b>Revenues</b>											
Life insurance	1,508	1,485	1,438	1,530	5,961	1,548				1,548	
Accident and Health insurance	453	438	407	391	1,689	433				433	
<b>Total gross premiums</b>	<b>1,961</b>	<b>1,923</b>	<b>1,845</b>	<b>1,921</b>	<b>7,650</b>	<b>1,981</b>				<b>1,981</b>	
Investment income	1,143	993	926	851	3,913	925				925	
Fee and commission income	222	218	216	240	896	253				253	
Other revenues	-	-	2	-	2	1				1	
<b>Total revenues</b>	<b>3,326</b>	<b>3,134</b>	<b>2,989</b>	<b>3,012</b>	<b>12,461</b>	<b>3,160</b>				<b>3,160</b>	

**AEGON AMERICAS**
**UNAUDITED**
**LIFE & PROTECTION - PRODUCTION AND EARNINGS**

amounts in millions

	USD					Full Year	USD					YTD
	2009				2010							
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter			
<b>Life production</b>												
Agency	84	91	105	105	385	98					98	
Banks	3	5	6	6	20	5					5	
Direct	20	21	20	14	75	18					18	
<b>Total retail new life sales</b>	<b>107</b>	<b>117</b>	<b>131</b>	<b>125</b>	<b>480</b>	<b>121</b>					<b>121</b>	
Universal life	41	44	52	53	190	50					50	
Term	32	39	46	46	163	39					39	
Whole life/other	31	32	31	23	117	29					29	
Variable life	3	2	2	3	10	3					3	
<b>Total retail new life sales</b>	<b>107</b>	<b>117</b>	<b>131</b>	<b>125</b>	<b>480</b>	<b>121</b>					<b>121</b>	
<b>Accident and Health production</b>												
Agency	1	1	1	2	5	1					1	
Direct	160	144	137	144	585	138					138	
<b>Total accident and Health production</b>	<b>161</b>	<b>145</b>	<b>138</b>	<b>146</b>	<b>590</b>	<b>139</b>					<b>139</b>	
Life insurance	1,020	1,085	1,125	1,168	4,398	1,089					1,089	
Accident and Health insurance	522	529	525	527	2,103	534					534	
<b>Total gross premiums</b>	<b>1,542</b>	<b>1,614</b>	<b>1,650</b>	<b>1,695</b>	<b>6,501</b>	<b>1,623</b>					<b>1,623</b>	
<b>Earnings</b>												
Underlying earnings before tax	198	224	244	237	903	194					194	

**AEGON AMERICAS  
LIFE & PROTECTION - ACCOUNT BALANCES**

UNAUDITED

amounts in millions

	USD					USD				
	2009					2010				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD
<b>General account balance roll forward</b>										
Universal life account balances beginning of period	15,042	15,015	15,031	15,132	15,042	15,214				15,214
Deposits	438	459	513	494	1,904	536				536
Lapses and deaths	(269)	(254)	(157)	(297)	(977)	(219)				(219)
Other	(196)	(189)	(255)	(115)	(755)	(203)				(203)
<b>Universal life account balances end of period</b>	<b>15,015</b>	<b>15,031</b>	<b>15,132</b>	<b>15,214</b>	<b>15,214</b>	<b>15,328</b>				<b>15,328</b>
Term	910	937	948	1,000	1,000	1,005				1,005
Whole life/other	10,065	10,169	10,173	10,320	10,320	10,411				10,411
<b>Total general account reserves</b>	<b>25,990</b>	<b>26,137</b>	<b>26,253</b>	<b>26,534</b>	<b>26,534</b>	<b>26,744</b>				<b>26,744</b>
<b>Universal life yield and spread information - US only (annualized)</b>										
Average yield on investments	5.98%	5.91%	6.02%	5.80%	5.88%	5.74%				5.74%
Average crediting rate	4.74%	4.57%	4.16%	4.40%	4.30%	4.38%				4.38%
Average gross spread	1.24%	1.34%	1.86%	1.40%	1.58%	1.36%				1.36%
Average guaranteed rate	4.23%	4.23%	4.21%	4.20%	4.20%	4.21%				4.21%
<b>Separate account balances roll forward</b>										
Account balances beginning of period	4,229	3,872	4,244	4,679	4,229	4,792				4,792
Deposits	99	94	90	89	372	88				88
Lapses and deaths	(61)	(98)	(33)	(42)	(234)	(97)				(97)
Other	(395)	375	378	66	424	80				80
<b>Total account balances end of period</b>	<b>3,872</b>	<b>4,243</b>	<b>4,679</b>	<b>4,792</b>	<b>4,791</b>	<b>4,863</b>				<b>4,863</b>
<b>Separate account balances by fund type</b>										
Fixed income	742	687	747	727	727	704				704
Equities	3,130	3,556	3,932	4,065	4,065	4,159				4,159
<b>Total account balances end of period</b>	<b>3,872</b>	<b>4,243</b>	<b>4,679</b>	<b>4,792</b>	<b>4,792</b>	<b>4,863</b>				<b>4,863</b>
<b>Gross investment return to policyholder</b>	<b>-6.86%</b>	<b>12.95%</b>	<b>11.83%</b>	<b>4.21%</b>	<b>22.15%</b>	<b>3.52%</b>				<b>3.52%</b>
Universal Life Account Balance	15,015	15,031	15,132	15,214	15,214	15,328				15,328
Term	910	937	948	1,000	1,000	1,005				1,005
Whole Life	10,065	10,169	10,173	10,320	10,320	10,411				10,411
<b>Total Traditional Reserves</b>	<b>25,990</b>	<b>26,137</b>	<b>26,253</b>	<b>26,534</b>	<b>26,534</b>	<b>26,744</b>				<b>26,744</b>
<b>Health reserves</b>										
Accidental death and dismemberment	410	410	424	432	432	434				434
Long term care	2,735	2,788	2,840	2,900	2,900	2,965				2,965
Other health	681	647	666	633	633	618				618
<b>Total health reserves</b>	<b>3,826</b>	<b>3,845</b>	<b>3,930</b>	<b>3,965</b>	<b>3,965</b>	<b>4,017</b>				<b>4,017</b>
<b>DAC/VOBA/FSR's roll forward</b>										
Balance at beginning of period	8,958	9,116	8,741	7,964	8,958	8,073				8,073
Capitalized during the period	174	188	195	188	745	187				187
Amortized during the period	(142)	(137)	(304)	(130)	(713)	(195)				(195)
Shadow accounting adjustments	142	(440)	(671)	57	(912)	(142)				(142)
Other	(16)	14	3	(6)	(5)	(3)				(3)
<b>Balance at end of period</b>	<b>9,116</b>	<b>8,741</b>	<b>7,964</b>	<b>8,073</b>	<b>8,073</b>	<b>7,920</b>				<b>7,920</b>

**AEGON AMERICAS  
INDIVIDUAL SAVINGS AND RETIREMENT PRODUCTS**

UNAUDITED

amounts in millions

	USD					USD					YTD
	2009					2010					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Production</b>											
Agency	327	152	27	16	522	23				23	
Banks	1,787	1,136	660	625	4,208	161				161	
<b>Fixed annuity deposits</b>	<b>2,114</b>	<b>1,288</b>	<b>687</b>	<b>641</b>	<b>4,730</b>	<b>184</b>				<b>184</b>	
Agency	46	37	18	17	118	14				14	
Banks	131	227	154	146	658	147				147	
Fee planners/wirehouses/broker-dealers	453	688	610	539	2,290	568				568	
Direct	78	66	79	83	306	80				80	
<b>Variable annuity deposits</b>	<b>708</b>	<b>1,018</b>	<b>861</b>	<b>785</b>	<b>3,372</b>	<b>809</b>				<b>809</b>	
Agency	12	14	22	20	68	22				22	
Banks	59	113	175	217	564	238				238	
Fee planners/wirehouses/broker-dealers	235	386	533	622	1,776	716				716	
<b>Retail mutual fund deposits</b>	<b>306</b>	<b>513</b>	<b>730</b>	<b>859</b>	<b>2,408</b>	<b>976</b>				<b>976</b>	
<b>Total Individual savings and retirement deposits</b>	<b>3,128</b>	<b>2,819</b>	<b>2,278</b>	<b>2,285</b>	<b>10,510</b>	<b>1,969</b>				<b>1,969</b>	
Agency	385	203	67	53	708	59				59	
Banks	1,977	1,476	989	988	5,430	546				546	
Fee planners/wirehouses/broker-dealers	688	1,074	1,143	1,161	4,066	1,284				1,284	
Direct	78	66	79	83	306	80				80	
<b>Individual savings and retirement deposits</b>	<b>3,128</b>	<b>2,819</b>	<b>2,278</b>	<b>2,285</b>	<b>10,510</b>	<b>1,969</b>				<b>1,969</b>	
<b>Earnings</b>											
Underlying earnings before tax	(421)	96	132	163	(30)	190				190	
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	3,146	2,835	2,342	1,696	3,146	1,671				1,671	
Capitalized during the period	134	129	76	76	415	57				57	
Amortized during the period	(278)	(90)	(6)	22	(352)	(69)				(69)	
Shadow accounting adjustments	(167)	(532)	(716)	(101)	(1,516)	(241)				(241)	
Other	-	-	-	(22)	(22)	-				-	
<b>Balance at end of period</b>	<b>2,835</b>	<b>2,342</b>	<b>1,696</b>	<b>1,671</b>	<b>1,671</b>	<b>1,418</b>				<b>1,418</b>	

**AEGON AMERICAS  
FIXED ANNUITIES**
**UNAUDITED**

amounts in millions

	USD					USD					YTD
	2009					2010					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Earnings</b>											
Underlying earnings before tax	72	68	78	116	334	121				121	
<b>Fixed annuity balances roll forward</b>											
General account annuities beginning of period	27,134	28,660	29,450	29,658	27,134	29,685				29,685	
Deposits	2,114	1,288	686	643	4,731	184				184	
Lapses and deaths	(1,039)	(899)	(775)	(770)	(3,483)	(728)				(728)	
Interest credited	249	321	337	291	1,198	282				282	
Other	202	80	(40)	(137)	105	(82)				(82)	
<b>Total general account annuities end of period</b>	<b>28,660</b>	<b>29,450</b>	<b>29,658</b>	<b>29,685</b>	<b>29,685</b>	<b>29,341</b>				<b>29,341</b>	
Fixed account of variable annuities	(1,457)	(1,592)	(1,530)	(1,358)	(1,358)	(1,248)				(1,248)	
<b>Total fixed annuity balances</b>	<b>27,203</b>	<b>27,858</b>	<b>28,128</b>	<b>28,327</b>	<b>28,327</b>	<b>28,093</b>				<b>28,093</b>	
<b>General account annuity balances</b>											
Retail deferred annuities	25,640	26,567	26,808	26,892	26,892	26,596				26,596	
Payout annuities	1,716	1,626	1,611	1,583	1,583	1,563				1,563	
Total return	995	946	933	905	905	879				879	
Equity indexed annuities	309	311	306	305	305	303				303	
Other	-	-	-	-	-	-				-	
<b>Total general account annuities end of period</b>	<b>28,660</b>	<b>29,450</b>	<b>29,658</b>	<b>29,685</b>	<b>29,685</b>	<b>29,341</b>				<b>29,341</b>	
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	2,024	1,978	1,517	857	2,024	801				801	
Capitalized during the period	95	64	28	29	216	6				6	
Amortized during the period	(14)	(65)	(5)	11	(73)	(25)				(25)	
Shadow accounting adjustments	(127)	(460)	(683)	(96)	(1,366)	(234)				(234)	
Other	-	-	-	-	-	-				-	
<b>Balance at end of period</b>	<b>1,978</b>	<b>1,517</b>	<b>857</b>	<b>801</b>	<b>801</b>	<b>548</b>				<b>548</b>	
<b>US retail deferred annuities yield and spread information (annualized)</b>											
Average yield on investments	5.46%	4.91%	5.41%	5.61%	5.35%	5.50%				5.50%	
Average crediting rate	3.82%	3.83%	3.79%	3.74%	3.80%	3.68%				3.68%	
Average crediting rate on new business	3.92%	3.25%	2.68%	2.83%	3.43%	1.99%				1.99%	
Average gross spread	1.64%	1.08%	1.63%	1.87%	1.55%	1.82%				1.82%	
Average underlying gross spread	1.72%	1.22%	1.70%	1.72%	1.59%	1.76%				1.76%	
Average guaranteed rate	2.70%	2.65%	2.63%	2.61%	2.65%	2.59%				2.59%	
<b>US retail deferred annuities lapse and death rates (annualized)</b>											
Surrenders and withdrawals	11.58%	8.15%	7.05%	6.89%	8.55%	6.53%				6.53%	
Deaths	2.90%	3.33%	2.59%	2.62%	2.93%	2.63%				2.63%	
<b>Total</b>	<b>14.48%</b>	<b>11.48%</b>	<b>9.64%</b>	<b>9.51%</b>	<b>11.48%</b>	<b>9.16%</b>				<b>9.16%</b>	

**AEGON AMERICAS  
VARIABLE ANNUITIES**

UNAUDITED

amounts in millions

	USD					USD				
	2009				Full Year	2009				YTD
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
<b>Earnings</b>										
Underlying earnings before tax	(489)	34	57	50	(348)	69				69
<b>Variable annuity balances roll forward</b>										
Separate account annuities beginning of period	29,499	27,523	31,027	34,837	29,499	36,143				36,143
Deposits	708	1,017	861	786	3,372	809				809
Lapses and deaths	(710)	(621)	(652)	(790)	(2,773)	(832)				(832)
Other	(1,974)	3,108	3,601	1,310	6,045	1,220				1,220
<b>Total separate account annuities end of period</b>	<b>27,523</b>	<b>31,027</b>	<b>34,837</b>	<b>36,143</b>	<b>36,143</b>	<b>37,340</b>				<b>37,340</b>
Fixed account of variable annuities	1,457	1,592	1,530	1,358	1,358	1,248				1,248
<b>Total variable annuity balances</b>	<b>28,980</b>	<b>32,619</b>	<b>36,367</b>	<b>37,501</b>	<b>37,501</b>	<b>38,588</b>				<b>38,588</b>
<b>Separate account balances by fund type</b>										
Fixed income	7,807	8,348	8,172	7,831	7,831	7,805				7,805
Equities	19,716	22,679	26,665	28,312	28,312	29,535				29,535
<b>Separate account balance end of period</b>	<b>27,523</b>	<b>31,027</b>	<b>34,837</b>	<b>36,143</b>	<b>36,143</b>	<b>37,340</b>				<b>37,340</b>
<b>Minimum guarantee net amount at risk</b>										
GMDB only	5,271	4,536	3,531	3,010	3,010	2,917				2,917
GMDB and GMLB	5,326	4,066	2,795	2,431	2,431	2,183				2,183
GMLB only	234	158	99	86	86	76				76
<b>Total net amount at risk</b>	<b>10,831</b>	<b>8,760</b>	<b>6,425</b>	<b>5,527</b>	<b>5,527</b>	<b>5,176</b>				<b>5,176</b>
<b>Separate account annuity balances</b>										
<b>US deferred annuities</b>										
No guarantees	3,268	3,237	3,579	3,704	3,704	3,832				3,832
GMDB Only	12,180	13,656	15,003	15,284	15,284	15,573				15,573
GMDB and GMLB	11,439	13,301	15,266	16,104	16,104	16,836				16,836
GMLB Only	636	833	989	1,051	1,051	1,099				1,099
<b>Total separate account annuity balances</b>	<b>27,523</b>	<b>31,027</b>	<b>34,837</b>	<b>36,143</b>	<b>36,143</b>	<b>37,340</b>				<b>37,340</b>
<b>Gross investment return to policyholder</b>	<b>-5.73%</b>	<b>12.16%</b>	<b>11.97%</b>	<b>3.77%</b>	<b>22.77%</b>	<b>3.53%</b>				<b>3.53%</b>
<b>DAC/VOBA/FSR's roll forward</b>										
Balance at beginning of period	1,122	859	827	839	1,122	870				870
Capitalized during the period	39	65	47	47	198	51				51
Amortized during the period	(263)	(25)	(1)	11	(278)	(44)				(44)
Shadow accounting adjustments	(39)	(72)	(34)	(5)	(150)	(7)				(7)
Other	-	-	-	(22)	(22)	-				-
<b>Balance at end of period</b>	<b>859</b>	<b>827</b>	<b>839</b>	<b>870</b>	<b>870</b>	<b>870</b>				<b>870</b>
<b>US deferred annuities lapse and death rates (annualized)</b>										
Surrenders and withdrawals	8.69%	6.99%	6.48%	7.53%	7.10%	7.84%				7.84%
Deaths	1.44%	1.43%	1.34%	1.13%	1.27%	1.34%				1.34%
<b>Total</b>	<b>10.13%</b>	<b>8.42%</b>	<b>7.82%</b>	<b>8.66%</b>	<b>8.37%</b>	<b>9.18%</b>				<b>9.18%</b>

**AEGON AMERICAS  
RETAIL MUTUAL FUNDS**

**UNAUDITED**

amounts in millions

	USD					USD				
	2009				Full Year	2010				YTD
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
<b>Earnings</b>										
Underlying earnings before tax	(4)	(6)	(3)	(3)	(16)	-				-
<b>Retail mutual fund account balances roll forward</b>										
Account balances beginning of period	7,929	7,111	8,282	9,550	7,929	10,255				10,255
Deposits	306	513	731	859	2,409	976				976
Withdrawals	(557)	(406)	(492)	(472)	(1,927)	(559)				(559)
Other	(567)	1,064	1,029	318	1,844	322				322
<b>Total account balance at end of period</b>	<b>7,111</b>	<b>8,282</b>	<b>9,550</b>	<b>10,255</b>	<b>10,255</b>	<b>10,994</b>				<b>10,994</b>
<b>Gross investment return to mutual fund holder</b>	<b>-7.27%</b>	<b>14.85%</b>	<b>12.24%</b>	<b>3.27%</b>	<b>22.57%</b>	<b>3.06%</b>				<b>3.06%</b>

**AEGON AMERICAS  
EMPLOYER SOLUTIONS & PENSIONS**
**UNAUDITED**

amounts in millions

	USD					USD					YTD
	2009					2010					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Production</b>											
Retirement plans	2,969	2,382	2,719	3,309	11,379	4,895				4,895	
Purchased annuities	55	-	2	-	57	1				1	
<b>Total pension deposits</b>	<b>3,024</b>	<b>2,382</b>	<b>2,721</b>	<b>3,309</b>	<b>11,436</b>	<b>4,896</b>				<b>4,896</b>	
Retirement plans	1,313	2,533	3,099	1,309	8,254	3,066				3,066	
Purchased annuities	54	-	-	2	56	-				-	
<b>Total pension sales</b>	<b>1,367</b>	<b>2,533</b>	<b>3,099</b>	<b>1,311</b>	<b>8,310</b>	<b>3,066</b>				<b>3,066</b>	
<b>Stable Value Solutions Deposits</b>	<b>1,490</b>	<b>1,218</b>	<b>1,009</b>	<b>519</b>	<b>4,236</b>	<b>322</b>				<b>322</b>	
<b>Total retail new life sales</b>	<b>9</b>	<b>7</b>	<b>4</b>	<b>5</b>	<b>25</b>	<b>7</b>				<b>7</b>	
Life recurring premium	2	-	-	-	2	-				-	
Life single premium	1	1	3	14	19	13				13	
<b>BOLI/COLI standardized life production</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>4</b>	<b>1</b>				<b>1</b>	
Accident and Health production	41	48	39	40	168	45				45	
<b>Earnings</b>											
Underlying earnings before tax	47	59	47	69	222	86				86	
<b>Pension account balances</b>											
Retirement plans	41,580	46,026	51,539	54,892	54,892	62,695				62,695	
Purchased annuities	4,014	3,975	3,951	3,914	3,914	3,887				3,887	
<b>Total Pension account balances</b>	<b>45,594</b>	<b>50,001</b>	<b>55,490</b>	<b>58,806</b>	<b>58,806</b>	<b>66,582</b>				<b>66,582</b>	
<b>Retirement plans roll forward</b>											
Account balances at beginning of period	41,982	41,580	46,026	51,539	41,982	54,892				54,892	
Deposits	2,969	2,382	2,719	3,309	11,379	4,895				4,895	
Withdrawals/Benefits	(1,653)	(1,669)	(1,566)	(1,648)	(6,536)	(2,028)				(2,028)	
Other	(1,718)	3,733	4,360	1,692	8,067	4,936				4,936	
<b>Total account balance at end of period</b>	<b>41,580</b>	<b>46,026</b>	<b>51,539</b>	<b>54,892</b>	<b>54,892</b>	<b>62,695</b>				<b>62,695</b>	
<b>Stable Value Solutions account balance roll forward</b>											
Account balances at beginning of period	59,981	61,019	61,457	61,702	59,981	60,864				60,864	
Deposits	1,490	1,218	1,009	519	4,236	322				322	
Withdrawals	(901)	(1,462)	(1,480)	(1,977)	(5,820)	(1,722)				(1,722)	
Other	449	682	716	620	2,467	604				604	
<b>Total account balance at end of period</b>	<b>61,019</b>	<b>61,457</b>	<b>61,702</b>	<b>60,864</b>	<b>60,864</b>	<b>60,068</b>				<b>60,068</b>	
Other account balances:											
Life	681	687	693	707	707	718				718	
Health	242	245	249	259	259	262				262	
BOLI/COLI	10,681	10,845	10,947	11,255	11,255	10,921				10,921	
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	1,493	1,496	1,432	1,368	1,493	1,378				1,378	
Capitalized during the period	21	22	19	21	83	20				20	
Amortized during the period	(20)	(19)	(16)	(17)	(72)	(14)				(14)	
Shadow accounting adjustments	2	(67)	(67)	6	(126)	(33)				(33)	
Other	-	-	-	-	-	-				-	
<b>Balance at end of period</b>	<b>1,496</b>	<b>1,432</b>	<b>1,368</b>	<b>1,378</b>	<b>1,378</b>	<b>1,351</b>				<b>1,351</b>	
<b>Number of pension participants serviced (thousands)</b>	<b>2,309</b>	<b>2,315</b>	<b>2,350</b>	<b>2,419</b>	<b>2,419</b>	<b>2,549</b>				<b>2,549</b>	



**AEGON AMERICAS  
LIFE REINSURANCE**
**UNAUDITED**

amounts in millions

	USD					USD					YTD
	2009				Full Year	2010					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter			First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
<b>Production</b>											
Domestic standardized life	35	34	34	40	143	32				32	
Europe First Year Premiums	4	3	4	6	17	3				3	
International standardized life	13	10	11	12	46	12				12	
<b>Total standardized life</b>	<b>52</b>	<b>47</b>	<b>49</b>	<b>58</b>	<b>206</b>	<b>47</b>				<b>47</b>	
Fixed annuities	-	1	1	-	2	1				1	
Variable annuities - off balance sheet	3	3	4	4	14	4				4	
<b>Total annuities deposits</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>4</b>	<b>16</b>	<b>5</b>				<b>5</b>	
<b>Premium income</b>											
Domestic	470	500	495	606	2,071	504				504	
Europe	4	9	8	8	29	7				7	
International	59	56	59	60	234	63				63	
<b>Earnings</b>											
Underlying earnings before tax	(30)	17	20	22	29	42				42	
<b>Policy reserves</b>	<b>2,924</b>	<b>2,925</b>	<b>2,924</b>	<b>3,113</b>	<b>3,113</b>	<b>3,152</b>				<b>3,152</b>	
<b>Account balances</b>											
Fixed annuities - general account	436	440	441	437	437	429				429	
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	2,087	2,052	2,061	2,059	2,087	2,103				2,103	
Capitalized during the period	50	43	43	79	215	36				36	
Amortized during the period	(55)	(39)	(47)	(35)	(176)	(50)				(50)	
Shadow accounting adjustments	(22)	(3)	(7)	2	(30)	(5)				(5)	
Other	(8)	8	9	(2)	7	3				3	
<b>Balance at end of period</b>	<b>2,052</b>	<b>2,061</b>	<b>2,059</b>	<b>2,103</b>	<b>2,103</b>	<b>2,087</b>				<b>2,087</b>	

**AEGON AMERICAS  
CANADA**
**UNAUDITED**

amounts in millions

	USD					USD					YTD
	2009					2010					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>New Life sales</b>											
<b>Life</b>											
Single premiums	4	3	3	4	14	8					8
Recurring premiums annualized	12	13	16	20	61	15					15
<b>Total recurring plus 1/10 single</b>	<b>12</b>	<b>13</b>	<b>16</b>	<b>20</b>	<b>62</b>	<b>16</b>					<b>16</b>
<b>Production</b>											
Fixed annuities	3	1	2	4	10	14					14
Variable annuities	72	53	51	181	357	253					253
Retail mutual funds	1	1	1	2	5	3					3
Asset management	9	4	8	10	31	16					16
<b>Total deposits</b>	<b>85</b>	<b>59</b>	<b>62</b>	<b>197</b>	<b>403</b>	<b>286</b>					<b>286</b>
<b>Earnings</b>											
Underlying earnings before tax	21	(15)	5	21	32	11					11
<b>General Account balance roll forward</b>											
Universal Life Account balances beginning of period	1,866	1,812	2,129	2,424	1,866	2,565					2,565
Deposits	77	88	84	111	360	94					94
Lapses and deaths	(14)	(19)	(12)	(20)	(65)	(19)					(19)
Other	(117)	248	223	50	404	67					67
<b>Universal Life Account balances end of period</b>	<b>1,812</b>	<b>2,129</b>	<b>2,424</b>	<b>2,565</b>	<b>2,565</b>	<b>2,707</b>					<b>2,707</b>
Term	261	288	310	317	317	327					327
Whole Life	852	931	1,005	1,028	1,028	1,075					1,075
<b>Total traditional reserves</b>	<b>2,925</b>	<b>3,348</b>	<b>3,739</b>	<b>3,910</b>	<b>3,910</b>	<b>4,109</b>					<b>4,109</b>
<b>Fixed annuity balances roll forward</b>											
Separate account annuities beginning of period	139	132	139	145	139	143					143
Deposits	3	1	2	4	10	14					14
Lapses and deaths	(8)	(8)	(8)	(11)	(35)	(13)					(13)
Other	(2)	14	12	5	29	7					7
<b>Total fixed annuity balances</b>	<b>132</b>	<b>139</b>	<b>145</b>	<b>143</b>	<b>143</b>	<b>151</b>					<b>151</b>
<b>Variable annuity balances roll forward</b>											
Separate account annuities beginning of period	2,757	2,532	3,012	3,430	2,757	3,520					3,520
Deposits	72	53	52	179	356	253					253
Lapses and deaths	(110)	(97)	(107)	(226)	(540)	(732)					(732)
Other	(187)	524	473	137	947	153					153
<b>Total variable annuity balances</b>	<b>2,532</b>	<b>3,012</b>	<b>3,430</b>	<b>3,520</b>	<b>3,520</b>	<b>3,194</b>					<b>3,194</b>
<b>Retail mutual fund account balances roll forward</b>											
Account balances beginning of period	100	90	106	120	100	122					122
Deposits	1	1	1	2	5	3					3
Withdrawals	(5)	(4)	(4)	(7)	(20)	(7)					(7)
Other	(6)	19	17	7	37	(22)					(22)
<b>Total account balance at end of period</b>	<b>90</b>	<b>106</b>	<b>120</b>	<b>122</b>	<b>122</b>	<b>96</b>					<b>96</b>
<b>Asset management account balances roll forward</b>											
Account balances beginning of period	626	573	703	784	626	757					757
Deposits	9	4	8	10	31	16					16
Withdrawals	(11)	(18)	(12)	(39)	(80)	(12)					(12)
Other	(51)	144	85	2	180	42					42
<b>Total account balance at end of period</b>	<b>573</b>	<b>703</b>	<b>784</b>	<b>757</b>	<b>757</b>	<b>803</b>					<b>803</b>
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	1,517	1,482	1,468	1,518	1,517	1,547					1,547
Capitalized during the period	21	22	26	40	109	31					31
Amortized during the period	(22)	(145)	(67)	(59)	(293)	(173)					(173)
Shadow accounting adjustments	5	(15)	(18)	7	(21)	(5)					(5)
Other	(39)	124	109	41	235	49					49
<b>Balance at end of period</b>	<b>1,482</b>	<b>1,468</b>	<b>1,518</b>	<b>1,547</b>	<b>1,547</b>	<b>1,449</b>					<b>1,449</b>

**AEGON AMERICAS**
**UNAUDITED**
**SELECTED INFORMATION ON INTERNATIONAL BUSINESS \***

amounts in millions

	USD					USD				
	2009				Full Year	2010				YTD
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
<b>Production</b>										
<b>New life premium - recurring</b>										
Asia Pacific	13	11	13	12	49	11				11
Europe	4	3	5	6	18	3				3
Mexico	2	2	3	2	9	1				1
South America	1	1	1	1	4	1				1
<b>Total new life premium - recurring</b>	<b>20</b>	<b>17</b>	<b>22</b>	<b>21</b>	<b>80</b>	<b>16</b>				<b>16</b>
<b>New life premium - single</b>										
Asia Pacific	19	29	73	58	179	70				70
Europe	-	-	-	-	-	-				-
Mexico	-	-	-	-	-	-				-
South America	1	2	2	1	6	1				1
<b>Total new life premium - single</b>	<b>20</b>	<b>31</b>	<b>75</b>	<b>59</b>	<b>185</b>	<b>71</b>				<b>71</b>
<b>New life sales</b>	<b>22</b>	<b>20</b>	<b>30</b>	<b>27</b>	<b>99</b>	<b>23</b>				<b>23</b>
<b>New health premium</b>										
Asia Pacific	11	9	9	9	38	9				9
Europe	8	11	8	7	34	9				9
Mexico	3	4	4	5	16	4				4
South America	-	-	1	-	1	-				-
<b>Total new health premium</b>	<b>22</b>	<b>24</b>	<b>22</b>	<b>21</b>	<b>89</b>	<b>22</b>				<b>22</b>
<b>Revenue</b>										
Asia Pacific	145	136	215	160	656	195				195
Ireland	21	13	11	8	53	6				6
Europe	30	42	29	35	136	33				33
Mexico	11	13	11	12	47	13				13
South America	7	6	7	8	28	7				7
<b>Total revenue</b>	<b>214</b>	<b>210</b>	<b>273</b>	<b>223</b>	<b>920</b>	<b>254</b>				<b>254</b>
<b>Annual premiums in force</b>										
Asia Pacific	460	464	478	473	473	489				489
Ireland	-	-	-	-	-	-				-
Europe	106	115	115	110	110	104				104
Mexico	46	48	45	46	46	48				48
South America	19	19	20	20	20	23				23
<b>Total annual premiums in force</b>	<b>631</b>	<b>646</b>	<b>658</b>	<b>649</b>	<b>649</b>	<b>664</b>				<b>664</b>
<b>Reserves</b>										
Asia Pacific	2,341	2,152	2,503	2,584	2,584	2,545				2,545
Ireland	3,310	2,966	2,992	2,975	2,975	2,607				2,607
Europe	31	295	42	443	443	443				443
Mexico	9	7	10	12	12	18				18
South America	10	11	10	11	11	9				9
<b>Total reserves</b>	<b>5,701</b>	<b>5,431</b>	<b>5,557</b>	<b>6,025</b>	<b>6,025</b>	<b>5,622</b>				<b>5,622</b>

\* Please note that the information provided on this page is also included in information per Line of Business on previous pages in this document.

AEGON AMERICAS INVESTMENTS GENERAL ACCOUNT		UNAUDITED
amounts in millions, except for the impairment data		
USD		
	March 31, 2010	
Cash / Treasuries / Agencies	19,710	
Investment grade corporates	51,831	
High yield (and other) corporates	4,645	
Emerging markets debt	2,129	
Commercial MBS	8,880	
Residential MBS	7,203	
Non-housing related ABS	7,353	
<b>Subtotal</b>	<b>101,751</b>	
Residential mortgage loans	92	
Commercial mortgage loans	13,984	
<b>Total mortgages</b>	<b>14,076</b>	
Convertibles & preferred stock	326	
Common equity & bond funds	1,806	
Private equity & hedge funds	1,938	
<b>Total equity like</b>	<b>4,070</b>	
Real estate	1,418	
Other	969	
<b>Investments general account (excluding policy loans)</b>	<b>122,284</b>	
Policyholder loans	2,902	
<b>Investments general account</b>	<b>125,186</b>	
<b>Impairments as bps (quarterly)</b>	<b>18</b>	

amounts in millions				
USD				
Dec 31, 2009	Sept 30, 2009	June 30, 2009	March 31, 2009	
19,843	22,489	26,230	23,677	
50,758	50,061	45,444	43,605	
4,619	4,579	4,394	3,814	
2,075	1,974	1,818	1,708	
7,944	7,623	6,654	6,144	
7,090	7,015	6,485	6,771	
7,615	7,853	7,590	7,042	
<b>99,944</b>	<b>101,594</b>	<b>98,615</b>	<b>92,761</b>	
94	97	101	103	
14,191	14,955	15,227	15,866	
<b>14,285</b>	<b>15,052</b>	<b>15,328</b>	<b>15,969</b>	
296	317	337	276	
1,737	1,524	1,354	1,228	
1,839	1,786	2,041	2,257	
<b>3,872</b>	<b>3,627</b>	<b>3,732</b>	<b>3,761</b>	
1,430	1,471	1,487	1,490	
1,135	1,084	1,103	1,089	
<b>120,666</b>	<b>122,828</b>	<b>120,265</b>	<b>115,070</b>	
2,894	2,884	2,866	2,864	
<b>123,560</b>	<b>125,712</b>	<b>123,131</b>	<b>117,934</b>	

AEGON AMERICAS STRUCTURED ASSETS AND CORPORATE BONDS							
amounts in millions							
USD							
March 31, 2010							
	AAA	AA	A	BBB	<BBB	NR	Total
<b>Structured assets by rating</b>							
Commercial MBS	6,838	710	815	336	181	-	8,880
Residential MBS	4,245	297	121	246	2,294	-	7,203
Non-housing related ABS	3,744	1,026	1,034	1,167	382	-	7,353
<b>Total</b>	<b>14,827</b>	<b>2,033</b>	<b>1,970</b>	<b>1,749</b>	<b>2,857</b>	<b>-</b>	<b>23,436</b>
<b>Credits by rating</b>							
IG Corporates	496	5,280	22,228	23,827	-	-	51,831
High yield corporate	-	-	-	-	4,638	7	4,645
Emerging Markets debt	-	5	548	1,006	570	-	2,129
<b>Total</b>	<b>496</b>	<b>5,285</b>	<b>22,776</b>	<b>24,833</b>	<b>5,208</b>	<b>7</b>	<b>58,605</b>
Cash / Treasuries / Agencies							19,710
<b>Total</b>	<b>15,323</b>	<b>7,318</b>	<b>24,746</b>	<b>26,582</b>	<b>8,065</b>	<b>7</b>	<b>101,751</b>

**AEGON AMERICAS  
INVESTMENTS GENERAL ACCOUNT**

**UNAUDITED**

amounts in millions

	USD				USD			
	2009				2010			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
<b>Available-for-sale</b>								
<b>Bonds</b>								
Treasuries/Agencies	6,052	7,086	5,322	4,524	4,444			
AAA	13,654	14,001	13,987	13,532	13,846			
AA	4,870	5,055	5,966	6,853	7,368			
A	20,820	21,373	23,869	23,762	24,533			
BBB	22,959	24,496	26,286	26,496	26,859			
BB	3,332	3,466	3,348	3,961	3,975			
B	999	1,420	2,093	1,847	1,865			
CCC or lower	724	920	1,832	1,926	2,163			
Sovereign exposure	2,020	1,915	2,001	1,717	1,739			
Shares	659	637	611	664	693			
Money market investments	15,373	17,014	14,771	13,171	12,486			
Other	1,193	1,207	1,207	1,252	1,238			
<b>Total available-for-sale (at fair value)</b>	<b>92,655</b>	<b>98,590</b>	<b>101,293</b>	<b>99,705</b>	<b>101,209</b>			
<b>Loans</b>								
Policy loans	2,864	2,866	2,884	2,894	2,902			
Mortgage loans	16,046	15,405	15,128	14,361	14,152			
<b>Total loans (at amortized cost)</b>	<b>18,910</b>	<b>18,271</b>	<b>18,012</b>	<b>17,255</b>	<b>17,054</b>			
<b>Real estate (at fair value)</b>	<b>679</b>	<b>697</b>	<b>728</b>	<b>714</b>	<b>745</b>			
<b>Financial assets at fair value through profit or loss</b>								
Assets backing liabilities at fair value	2,721	2,909	3,238	3,412	3,568			
Assets not backing liabilities at fair value:								
Convertibles	-	-	-	-	20			
Common stock	176	104	179	179	180			
Limited partnerships								
Real estate	735	712	666	640	595			
Hedge funds	1,074	991	710	745	790			
Other	805	757	782	805	861			
Other	179	99	104	104	164			
<b>Total financial assets at fair value through profit or loss</b>	<b>5,690</b>	<b>5,572</b>	<b>5,679</b>	<b>5,885</b>	<b>6,178</b>			
<b>Investments general account</b>	<b>117,934</b>	<b>123,130</b>	<b>125,712</b>	<b>123,559</b>	<b>125,186</b>			

**AEGON AMERICAS  
INVESTMENTS PORTFOLIO - AEGON US**

**UNAUDITED**

amounts in millions

USD

March 31, 2010

**CORPORATE BONDS**

	Fair value	Amortized cost	Gross unrealized gain	Gross unrealized (loss)	Net unrealized gain/(loss)	% Fair value to amortized cost
<b>Financial</b>						
Banking	7,590	8,134	142	(686)	(544)	93.3%
Brokerage	312	315	8	(11)	(3)	99.0%
Insurance	2,986	3,038	86	(138)	(52)	98.3%
Other finance	957	972	20	(35)	(15)	98.5%
REIT's	1,117	1,130	21	(34)	(13)	98.8%
<b>Total financial</b>	<b>12,962</b>	<b>13,589</b>	<b>277</b>	<b>(904)</b>	<b>(627)</b>	<b>95.4%</b>
<b>Industrial</b>						
Basic industry	2,704	2,627	116	(39)	77	102.9%
Capital goods	3,958	3,806	203	(51)	152	104.0%
Communications	5,618	5,447	228	(57)	171	103.1%
Consumer cyclical	4,462	4,318	202	(58)	144	103.3%
Consumer non-cyclical	8,521	8,135	448	(62)	386	104.7%
Energy	4,357	4,232	163	(38)	125	103.0%
Other industry	189	198	2	(11)	(9)	95.5%
Technology	3,125	3,033	114	(22)	92	103.0%
Transportation	1,580	1,554	76	(50)	26	101.7%
<b>Total industrial</b>	<b>34,514</b>	<b>33,350</b>	<b>1,552</b>	<b>(388)</b>	<b>1,164</b>	<b>103.5%</b>
<b>Utility</b>						
Electric	4,907	4,782	204	(79)	125	102.6%
Natural gas	2,076	1,989	100	(13)	87	104.4%
Other utility	253	237	18	(2)	16	106.8%
<b>Total utility</b>	<b>7,236</b>	<b>7,008</b>	<b>322</b>	<b>(94)</b>	<b>228</b>	<b>103.3%</b>
<b>Total</b>	<b>54,712</b>	<b>53,947</b>	<b>2,151</b>	<b>(1,386)</b>	<b>765</b>	<b>101.4%</b>

IFRS Basis - Includes Available for Sale and Fair Value Through Profit/Loss assets

**AEGON AMERICAS**
**UNAUDITED**
**INVESTMENTS PORTFOLIO - AEGON US**

amounts in millions

	USD					
	March 31, 2010					
<b>STRUCTURED ASSETS</b>	Fair value	Amortized cost	Gross unrealized gain	Gross unrealized (loss)	Net unrealized gain/(loss)	% Fair value to amortized cost
<b>Commercial MBS</b>	<b>8,716</b>	<b>9,398</b>	<b>238</b>	<b>(920)</b>	<b>(682)</b>	<b>92.7%</b>
<b>Residential MBS</b>						
Government-Sponsored Enterprises (GSE) guaranteed	2,189	2,136	71	(18)	53	102.5%
Insured	21	21	-	-	-	100.0%
Prime jumbo	571	682	7	(117)	(110)	83.7%
Alt-A	952	1,197	45	(289)	(244)	79.5%
Negative amortization floaters	1,074	1,827	6	(759)	(753)	58.8%
Reverse mortgage floaters	427	500	-	(73)	(73)	85.4%
<b>Total residential MBS</b>	<b>5,234</b>	<b>6,363</b>	<b>129</b>	<b>(1,256)</b>	<b>(1,127)</b>	<b>82.3%</b>
<b>Non-housing related ABS</b>						
Credit cards	3,403	3,401	60	(58)	2	100.1%
Auto loans	945	937	16	(8)	8	100.9%
Other ABS	30	35	-	(5)	(5)	85.7%
Student loans	366	419	2	(55)	(53)	87.4%
Rate reduction	9	8	1	-	1	112.5%
Small business loans	464	652	1	(189)	(188)	71.2%
Timeshare	382	396	4	(18)	(14)	96.5%
Aircraft	102	138	-	(36)	(36)	73.9%
Equipment lease	70	71	1	(2)	(1)	98.6%
Franchise loans	328	416	-	(88)	(88)	78.8%
Structured settlements	249	262	1	(14)	(13)	95.0%
<b>Total non-housing related ABS</b>	<b>6,348</b>	<b>6,735</b>	<b>86</b>	<b>(473)</b>	<b>(387)</b>	<b>94.3%</b>
<b>Housing related ABS</b>						
Subprime residential mortgage loans - fixed rate	1,294	1,744	11	(461)	(450)	74.2%
Subprime residential mortgage loans - floating rate	467	701	14	(248)	(234)	66.6%
Manufactured housing	174	190	2	(18)	(16)	91.6%
<b>Total housing related ABS</b>	<b>1,935</b>	<b>2,635</b>	<b>27</b>	<b>(727)</b>	<b>(700)</b>	<b>73.4%</b>
<b>CDOs</b>						
Backed by ABS, corporate bonds, bank loans	901	1,038	11	(148)	(137)	86.8%
Backed by Commercial Real Estate (CRE) & commercial MBS	116	224	-	(108)	(108)	51.8%
<b>Total CDOs</b>	<b>1,017</b>	<b>1,262</b>	<b>11</b>	<b>(256)</b>	<b>(245)</b>	<b>80.6%</b>
<b>Total</b>	<b>23,250</b>	<b>26,393</b>	<b>491</b>	<b>(3,632)</b>	<b>(3,141)</b>	<b>88.1%</b>

IFRS Basis - Includes AFS and FVTPL assets

**AEGON AMERICAS**  
**INVESTMENTS PORTFOLIO - AEGON US**

**UNAUDITED**

amounts in millions

USD

March 31, 2010

**RATINGS COMMERCIAL MBS BY VINTAGE<sup>1</sup>**

	2009	2008	2007	2006	2005	Pre-2005	Amortized cost	Fair value	Net unrealized gain/(loss)
<b>Commercial MBS (incl. CDOs - backed by CRE &amp; commercial MBS)</b>									
AAA	71	198	1,512	1,948	1,082	2,065	6,876	6,826	(50)
AA	12	99	209	250	60	318	948	704	(244)
A	-	133	383	289	49	86	940	800	(140)
BBB	-	-	236	135	80	24	475	321	(154)
<BBB	-	-	227	121	7	28	383	181	(202)
<b>Total commercial MBS (incl. CDOs - backed by CRE &amp; commercial MBS)</b>	<b>83</b>	<b>430</b>	<b>2,567</b>	<b>2,743</b>	<b>1,278</b>	<b>2,521</b>	<b>9,622</b>	<b>8,832</b>	<b>(790)</b>

<sup>1</sup> Ratings based on hierarchy of S&P, Moody's, Fitch, Internal, NAIC.



**AEGON AMERICAS  
INVESTMENTS PORTFOLIO - AEGON US**

UNAUDITED

amounts in millions

USD

March 31, 2010

**RATINGS RESIDENTIAL MBS BY CATEGORY<sup>1</sup>**

	AAA	AA	A	BBB	<BBB	Amortized cost	Fair value	Net unrealized gain/(loss)
<b>Residential MBS</b>								
GSE guaranteed	2,136	-	-	-	-	2,136	2,189	53
Insured	-	-	-	1	20	21	21	-
Prime jumbo	364	26	10	15	267	682	571	(111)
Alt-A	198	16	-	-	983	1,197	952	(245)
Negative amortization floaters	306	73	63	94	1,291	1,827	1,074	(753)
Reverse mortgage floaters	500	-	-	-	-	500	427	(73)
<b>Total residential MBS</b>	<b>3,504</b>	<b>115</b>	<b>73</b>	<b>110</b>	<b>2,561</b>	<b>6,363</b>	<b>5,234</b>	<b>(1,129)</b>

	SSNR <sup>2</sup>	SNR <sup>3</sup>	Mezz <sup>4</sup>	SSUP <sup>5</sup>	Amortized cost	Fair value	Net unrealized gain/(loss)
<b>Residential MBS</b>							
GSE guaranteed	-	2,136	-	-	2,136	2,189	53
Insured	-	1	-	20	21	21	-
Prime jumbo	283	351	27	21	682	571	(111)
Alt-A	815	377	4	1	1,197	952	(245)
Negative amortization floaters	1,762	36	11	18	1,827	1,074	(753)
Reverse mortgage floaters	-	500	-	-	500	427	(73)
<b>Total residential MBS</b>	<b>2,860</b>	<b>3,401</b>	<b>42</b>	<b>60</b>	<b>6,363</b>	<b>5,234</b>	<b>(1,129)</b>

	2010	2009	2008	2007	2006	2005	Pre-2005	Amortized cost	Fair value	Net unrealized gain/(loss)
<b>Residential MBS</b>										
GSE guaranteed	248	602	27	368	246	178	467	2,136	2,189	53
Insured	-	-	-	-	10	9	2	21	21	-
Prime jumbo	-	6	53	229	189	77	128	682	571	(111)
Alt-A	-	-	201	458	261	181	96	1,197	952	(245)
Negative amortization floaters	-	-	54	442	707	574	50	1,827	1,074	(753)
Reverse mortgage floaters	-	-	-	222	96	182	-	500	427	(73)
<b>Total residential MBS</b>	<b>248</b>	<b>608</b>	<b>335</b>	<b>1,719</b>	<b>1,509</b>	<b>1,201</b>	<b>743</b>	<b>6,363</b>	<b>5,234</b>	<b>(1,129)</b>

**RATINGS RESIDENTIAL MBS BY VINTAGE<sup>1</sup>**

	2010	2009	2008	2007	2006	2005	Pre-2005	Amortized cost	Fair value	Net unrealized gain/(loss)
<b>Residential MBS</b>										
AAA	248	602	120	804	503	568	659	3,504	3,317	(187)
AA	-	3	2	18	-	35	57	115	76	(39)
A	-	-	-	-	6	63	4	73	48	(25)
BBB	-	-	5	5	3	94	3	110	66	(44)
< BBB	-	3	208	892	997	441	20	2,561	1,727	(834)
<b>Total residential MBS</b>	<b>248</b>	<b>608</b>	<b>335</b>	<b>1,719</b>	<b>1,509</b>	<b>1,201</b>	<b>743</b>	<b>6,363</b>	<b>5,234</b>	<b>(1,129)</b>

<sup>1</sup> Ratings based on hierarchy of S&P, Moody's, Fitch, Internal, NAIC.

<sup>2</sup> SSNR = Super senior

<sup>3</sup> SNR = Senior

<sup>4</sup> MEZZ = Mezzanine

<sup>5</sup> SSUP = Senior support

IFRS Basis - Includes Available for Sale and Fair Value Through Profit/Loss assets

**AEGON AMERICAS  
INVESTMENTS PORTFOLIO - AEGON US**

**UNAUDITED**

amounts in millions

USD

March 31, 2010

**RATINGS NON-HOUSING RELATED ABS<sup>1</sup>**

	AAA	AA	A	BBB	<BBB	Amortized cost	Fair value	Net unrealized gain/(loss)
<b>Non-housing related ABS</b>								
Credit cards	1,606	493	505	779	18	3,401	3,403	2
Auto loans	435	90	107	40	265	937	945	8
Small business loans	579	13	16	44	-	652	464	(188)
CDOs - backed by ABS, corporate bonds, bank loans	555	342	61	28	52	1,038	901	(137)
Other ABS	757	171	448	297	72	1,745	1,536	(209)
<b>Total non-housing related ABS (incl. CDOs)</b>	<b>3,932</b>	<b>1,109</b>	<b>1,137</b>	<b>1,188</b>	<b>407</b>	<b>7,773</b>	<b>7,249</b>	<b>(524)</b>

<sup>1</sup> Ratings based on hierarchy of S&P, Moody's, Fitch, Internal, NAIC.

**AEGON AMERICAS  
INVESTMENTS PORTFOLIO - AEGON US**

**UNAUDITED**

amounts in millions

USD

March 31, 2010

**RATINGS SUBPRIME BY COUPON TYPE AND VINTAGE<sup>1</sup>**

	2008	2007	2006	2005	Pre-2005	Amortized cost	Fair value	Net unrealized gain/(loss)
<b>Subprime mortgages - fixed rate</b>								
AAA	-	37	21	133	401	592	540	(52)
AA	-	-	-	45	43	88	64	(24)
A	-	-	-	27	6	33	24	(9)
BBB	-	3	10	-	8	21	13	(8)
<BBB	-	122	75	4	2	203	134	(69)
Wrapped	25	139	15	-	92	271	193	(78)
<b>Total subprime mortgages - fixed rate</b>	<b>25</b>	<b>301</b>	<b>121</b>	<b>209</b>	<b>552</b>	<b>1,208</b>	<b>968</b>	<b>(240)</b>
<b>Subprime mortgages - floating rate</b>								
AAA	-	5	12	83	24	124	110	(14)
AA	-	22	65	55	14	156	116	(40)
A	-	-	-	-	-	-	1	1
BBB	-	13	5	27	2	47	30	(17)
<BBB	-	108	95	18	13	234	112	(122)
Wrapped	22	27	15	-	43	107	69	(38)
<b>Total subprime mortgages - floating rate</b>	<b>22</b>	<b>175</b>	<b>192</b>	<b>183</b>	<b>96</b>	<b>668</b>	<b>438</b>	<b>(230)</b>
<b>Second lien<sup>2</sup></b>								
AAA	-	-	-	-	62	62	50	(12)
AA	-	-	-	-	6	6	5	(1)
A	-	-	-	-	4	4	3	(1)
BBB	-	-	-	-	2	2	2	-
<BBB	-	1	-	-	-	1	2	1
Wrapped	-	276	99	54	65	494	293	(201)
<b>Total second lien</b>	<b>-</b>	<b>277</b>	<b>99</b>	<b>54</b>	<b>139</b>	<b>569</b>	<b>355</b>	<b>(214)</b>
<b>Total</b>	<b>47</b>	<b>753</b>	<b>412</b>	<b>446</b>	<b>787</b>	<b>2,445</b>	<b>1,761</b>	<b>(684)</b>

<sup>1</sup> Ratings based on hierarchy of S&P, Moody's, Fitch, Internal, NAIC.

<sup>2</sup> Second lien collateral composed primarily of loans to Prime and Alt-A borrowers.

**AEGON AMERICAS**  
**INVESTMENTS PORTFOLIO - AEGON US**

**UNAUDITED**

amounts in millions

USD

March 31, 2010

**SUBPRIME COLLATERAL & EXPOSURE**

	Amortized cost					Net unrealized gain/(loss)				
	Insured	Senior	Mezzanine	Sub/residual	Total	Insured	Senior	Mezzanine	Sub/residual	Total
<b>Collateral</b>										
Fixed rate 1 <sup>st</sup> lien	307	926	217	-	1,450	(79)	(140)	(69)	-	(288)
Hybrid / ARM 1 <sup>st</sup> lien	85	177	164	-	426	(37)	(58)	(87)	-	(182)
Closed end 2 <sup>nd</sup> lien <sup>1</sup>	493	64	10	2	569	(201)	(11)	(2)	-	(214)
<b>Total collateral</b>	<b>885</b>	<b>1,167</b>	<b>391</b>	<b>2</b>	<b>2,445</b>	<b>(317)</b>	<b>(209)</b>	<b>(158)</b>	<b>-</b>	<b>(684)</b>

	Amortized cost				Fair value				Net unrealized gain/(loss)
	Subprime 1 <sup>st</sup> lien mortgages		2 <sup>nd</sup> lien <sup>1</sup>	Total	Subprime 1 <sup>st</sup> lien mortgages		2 <sup>nd</sup> lien <sup>1</sup>	Total	
	Fixed rate	Floating rate			Fixed rate	Floating rate			
<b>Exposure by coupon type<sup>2</sup></b>									
AAA	592	124	62	778	540	110	50	700	(78)
AA	88	156	6	250	64	116	5	185	(65)
A	33	-	4	37	24	1	3	28	(9)
BBB	21	47	2	70	13	30	2	45	(25)
<BBB	203	234	1	438	134	112	2	248	(190)
Wrapped	271	107	494	872	193	69	293	555	(317)
<b>Total exposure</b>	<b>1,208</b>	<b>668</b>	<b>569</b>	<b>2,445</b>	<b>968</b>	<b>438</b>	<b>355</b>	<b>1,761</b>	<b>(684)</b>

<sup>1</sup> Second lien collateral composed primarily of loans to Prime and Alt-A borrowers.

<sup>2</sup> Ratings based on hierarchy of S&P, Moody's, Fitch, Internal, NAIC.

**AEGON AMERICAS  
INVESTMENTS PORTFOLIO - AEGON US**

**UNAUDITED**

amounts in millions

USD

**MORTGAGE LOAN PORTFOLIO - 60+ DAYS DELINQUENT, IN FORECLOSURE, AND RESTRUCTURED**

	IFRS Carrying Value	Impairments through Profit/Loss					YTD
		2010					
		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Commercial Mortgages</b>							
60+ Days Delinquent	112	3					3
In Foreclosure	111	4					4
Troubled Debt Restructuring	58	-					-
Performing	13,133	15					15
<b>Commercial mortgages total</b>	<b>13,414</b>	<b>22</b>					<b>22</b>
<b>Agricultural Loans</b>							
60+ Days Delinquent	112	-					-
In Foreclosure	60	-					-
Troubled Debt Restructuring	-	1					1
Performing	478	-					-
<b>Agricultural loans total</b>	<b>650</b>	<b>1</b>					<b>1</b>
<b>Grand total</b>	<b>14,064</b>	<b>23</b>					<b>23</b>

	Mortgage carrying value prior to transfer	Mortgage Writedown					Carrying value at transfer
		2010					
		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Transferred to REO<sup>1</sup> - Q1 2010</b>	32	-					32
<b>Transferred to REO<sup>1</sup> - YTD 2010</b>	32	-					32

<sup>1</sup>REO = Real estate owned

## AEGON THE NETHERLANDS

### Reporting structure



**AEGON THE NETHERLANDS  
EARNINGS & REVENUES**
**UNAUDITED**

amounts in millions

	EUR					EUR					YTD
	2009					2010					
	First quarter	Second quarter	Third quarter	Fourth quarter	Full year	First quarter	Second quarter	Third quarter	Fourth quarter		
<b>Underlying earnings before tax by line of business</b>											
Life & savings	35	58	53	34	180	39				39	
Pensions	26	57	38	53	174	47				47	
Non Life	2	11	7	9	29	7				7	
Distribution	9	3	3	1	16	11				11	
Share in underlying earnings before tax of associates	-	-	1	(2)	(1)	-				-	
<b>Underlying earnings before tax</b>	<b>72</b>	<b>129</b>	<b>102</b>	<b>95</b>	<b>398</b>	<b>104</b>				<b>104</b>	
Fair value items	(218)	(80)	(45)	(31)	(374)	91				91	
Realized gains/(losses) on investments	138	(15)	50	178	351	96				96	
Impairment charges	(78)	(28)	(12)	7	(111)	(1)				(1)	
<b>Income before tax</b>	<b>(86)</b>	<b>6</b>	<b>95</b>	<b>249</b>	<b>264</b>	<b>290</b>				<b>290</b>	
Income tax	45	(2)	(21)	(45)	(23)	(67)				(67)	
<b>Net income</b>	<b>(41)</b>	<b>4</b>	<b>74</b>	<b>204</b>	<b>241</b>	<b>223</b>				<b>223</b>	
<b>Net underlying earnings</b>	<b>55</b>	<b>93</b>	<b>78</b>	<b>72</b>	<b>298</b>	<b>77</b>				<b>77</b>	
<b>Revenues</b>											
Life insurance	1,568	442	483	573	3,066	1,749				1,749	
Accident & Health insurance	106	40	34	26	206	108				108	
General insurance	138	128	97	94	457	135				135	
<b>Total gross premiums</b>	<b>1,812</b>	<b>610</b>	<b>614</b>	<b>693</b>	<b>3,729</b>	<b>1,992</b>				<b>1,992</b>	
Investment income	502	572	557	580	2,211	558				558	
Fee and commission income	106	93	97	87	383	86				86	
<b>Total revenues</b>	<b>2,420</b>	<b>1,275</b>	<b>1,268</b>	<b>1,360</b>	<b>6,323</b>	<b>2,636</b>				<b>2,636</b>	

**AEGON THE NETHERLANDS  
LIFE & SAVINGS**
**UNAUDITED**

amounts in millions

	EUR					EUR					YTD
	2009					2010					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>New life sales</b>											
<b>Life &amp; savings</b>											
Single premiums	114	65	77	77	333	151				151	
Recurring premiums annualized	12	12	12	13	49	11				11	
<b>Total recurring plus 1/10 single</b>	<b>23</b>	<b>19</b>	<b>19</b>	<b>21</b>	<b>82</b>	<b>27</b>				<b>27</b>	
<b>Gross deposits (on and off balance)</b>											
Life & savings	450	587	978	1,017	3,032	683				683	
<b>Earnings</b>											
Underlying earnings before tax	35	58	53	34	180	39				39	
<b>Account Balances</b>											
Life insurance contracts - general account	5,646	5,588	5,568	5,437	5,437	5,528				5,528	
Life insurance contracts - account policy holders	6,898	7,507	8,138	8,403	8,403	8,822				8,822	
Investment contracts	4,855	4,943	5,384	5,742	5,742	5,953				5,953	
<b>Total account balance</b>	<b>17,399</b>	<b>18,038</b>	<b>19,090</b>	<b>19,582</b>	<b>19,582</b>	<b>20,303</b>				<b>20,303</b>	
<b>Life insurance contracts - general account roll forward</b>											
Account balances at beginning of period	5,600	5,646	5,588	5,568	5,600	5,437				5,437	
Premiums	174	119	112	137	542	209				209	
Withdrawals / benefits	(167)	(165)	(156)	(244)	(732)	(158)				(158)	
Other	39	(12)	24	(24)	27	40				40	
<b>Total account balance at end of period</b>	<b>5,646</b>	<b>5,588</b>	<b>5,568</b>	<b>5,437</b>	<b>5,437</b>	<b>5,528</b>				<b>5,528</b>	
<b>Life insurance contracts - account of policyholders roll forward</b>											
Account balances at beginning of period	6,757	6,898	7,507	8,138	6,757	8,403				8,403	
Premiums	176	170	175	173	694	163				163	
Withdrawals / benefits	(235)	(247)	(207)	(215)	(904)	(216)				(216)	
Other	200	686	663	307	1,856	472				472	
<b>Total account balance at end of period</b>	<b>6,898</b>	<b>7,507</b>	<b>8,138</b>	<b>8,403</b>	<b>8,403</b>	<b>8,822</b>				<b>8,822</b>	
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	449	430	411	389	449	369				369	
Capitalized during the period	4	3	2	2	11	3				3	
Amortized during the period	(23)	(22)	(24)	(22)	(91)	(20)				(20)	
Transfer	-	-	-	-	-	8				8	
<b>Balance at end of period</b>	<b>430</b>	<b>411</b>	<b>389</b>	<b>369</b>	<b>369</b>	<b>360</b>				<b>360</b>	



**AEGON THE NETHERLANDS  
PENSIONS**
**UNAUDITED**

amounts in millions

	EUR					EUR					YTD
	2009				Full Year	2010					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter			First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
<b>New life sales</b>											
<b>Pensions</b>											
Single premiums	277	80	252	560	1,169	246					246
Recurring premiums annualized	11	5	8	16	40	11					11
<b>Total recurring plus 1/10 single</b>	<b>39</b>	<b>13</b>	<b>33</b>	<b>72</b>	<b>157</b>	<b>35</b>					<b>35</b>
<b>Gross deposits (on and off balance)</b>											
Pensions	12	133	167	90	402	60					60
<b>Earnings</b>											
Underlying earnings before tax	26	57	38	53	174	47					47
<b>Account Balances</b>											
Investments general account	16,276	14,233	14,345	14,193	14,193	14,641					14,641
Investments for account of policyholders	11,993	13,239	13,623	13,915	13,915	15,119					15,119
Investment contracts	553	530	532	496	496	485					485
<b>Total account balance</b>	<b>28,822</b>	<b>28,002</b>	<b>28,500</b>	<b>28,604</b>	<b>28,604</b>	<b>30,245</b>					<b>30,245</b>
<b>Pension contracts - general account roll forward</b>											
Account balances at beginning of period	16,741	16,276	14,233	14,345	16,741	14,193					14,193
Premiums	342	126	87	90	645	316					316
Withdrawals / benefits	(202)	(182)	(188)	(196)	(768)	(204)					(204)
Other	(605)	(1,987)	213	(46)	(2,425)	336					336
<b>Total account balance at end of period</b>	<b>16,276</b>	<b>14,233</b>	<b>14,345</b>	<b>14,193</b>	<b>14,193</b>	<b>14,641</b>					<b>14,641</b>
<b>Pension contracts - account of policyholders roll forward</b>											
Account balances at beginning of period	11,806	11,993	13,239	13,623	11,806	13,915					13,915
Premiums	867	24	119	172	1,182	1,062					1,062
Withdrawals / benefits	(175)	(94)	(164)	(331)	(764)	(479)					(479)
Other	(505)	1,316	429	451	1,691	621					621
<b>Total account balance at end of period</b>	<b>11,993</b>	<b>13,239</b>	<b>13,623</b>	<b>13,915</b>	<b>13,915</b>	<b>15,119</b>					<b>15,119</b>
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	136	132	130	126	136	122					122
Capitalized during the period	1	2	-	1	4	-					-
Amortized during the period	(5)	(4)	(4)	(5)	(18)	(4)					(4)
Transfer	-	-	-	-	-	(8)					(8)
<b>Balance at end of period</b>	<b>132</b>	<b>130</b>	<b>126</b>	<b>122</b>	<b>122</b>	<b>110</b>					<b>110</b>

**AEGON THE NETHERLANDS  
NON LIFE**

UNAUDITED

amounts in millions

	EUR					EUR					YTD
	2009				Full Year	2010					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter			First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
<b>New premium production</b>											
Accident and Health insurance	7	3	3	4	17	11				11	
General insurance	7	6	6	7	26	8				8	
<b>Total Non Life production</b>	<b>14</b>	<b>9</b>	<b>9</b>	<b>11</b>	<b>43</b>	<b>19</b>				<b>19</b>	
<b>Earnings</b>											
Underlying earnings before tax	2	11	7	9	29	7				7	
<b>General insurance and Accident &amp; Health ratio's</b>											
Claim ratio	61%	65%	67%	57%		65%					
Cost ratio	29%	29%	30%	30%		29%					
<b>Combined ratio</b>	<b>90%</b>	<b>94%</b>	<b>97%</b>	<b>87%</b>		<b>94%</b>					

**AEGON THE NETHERLANDS  
DISTRIBUTION**

**UNAUDITED**

amounts in millions

	EUR					EUR					YTD
	2009				Full Year	2010					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter			First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
<b>Earnings</b>											
Underlying earnings before tax	9	3	3	1	16	11				11	
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	109	105	101	97	109	95				95	
Capitalized during the period	-	-	-	2	2	-				-	
Amortized during the period	(4)	(4)	(4)	(4)	(16)	(3)				(3)	
<b>Balance at end of period</b>	<b>105</b>	<b>101</b>	<b>97</b>	<b>95</b>	<b>95</b>	<b>92</b>				<b>92</b>	

AEGON THE NETHERLANDS INVESTMENTS GENERAL ACCOUNT		UNAUDITED
amounts in millions, except for the impairment data		
EUR		
	March 31, 2010	
Cash / Treasuries / Agencies	10,952	
Investment grade corporates	5,033	
High yield (and other) corporates	506	
Emerging markets debt	343	
Commercial MBS	22	
Residential MBS	1,804	
Non-housing related ABS	1,342	
<b>Subtotal</b>	<b>20,002</b>	
Residential mortgage loans	11,900	
Commercial mortgage loans	48	
<b>Total mortgages</b>	<b>11,948</b>	
Convertibles & preferred stock	18	
Common equity & bond funds	400	
Private equity & hedge funds	375	
<b>Total equity like</b>	<b>793</b>	
Real estate	2,082	
Other	1,449	
<b>Investments general account (excluding policy loans)</b>	<b>36,274</b>	
Policyholder loans	20	
<b>Investments general account</b>	<b>36,294</b>	
Impairments as bps (quarterly)	-	

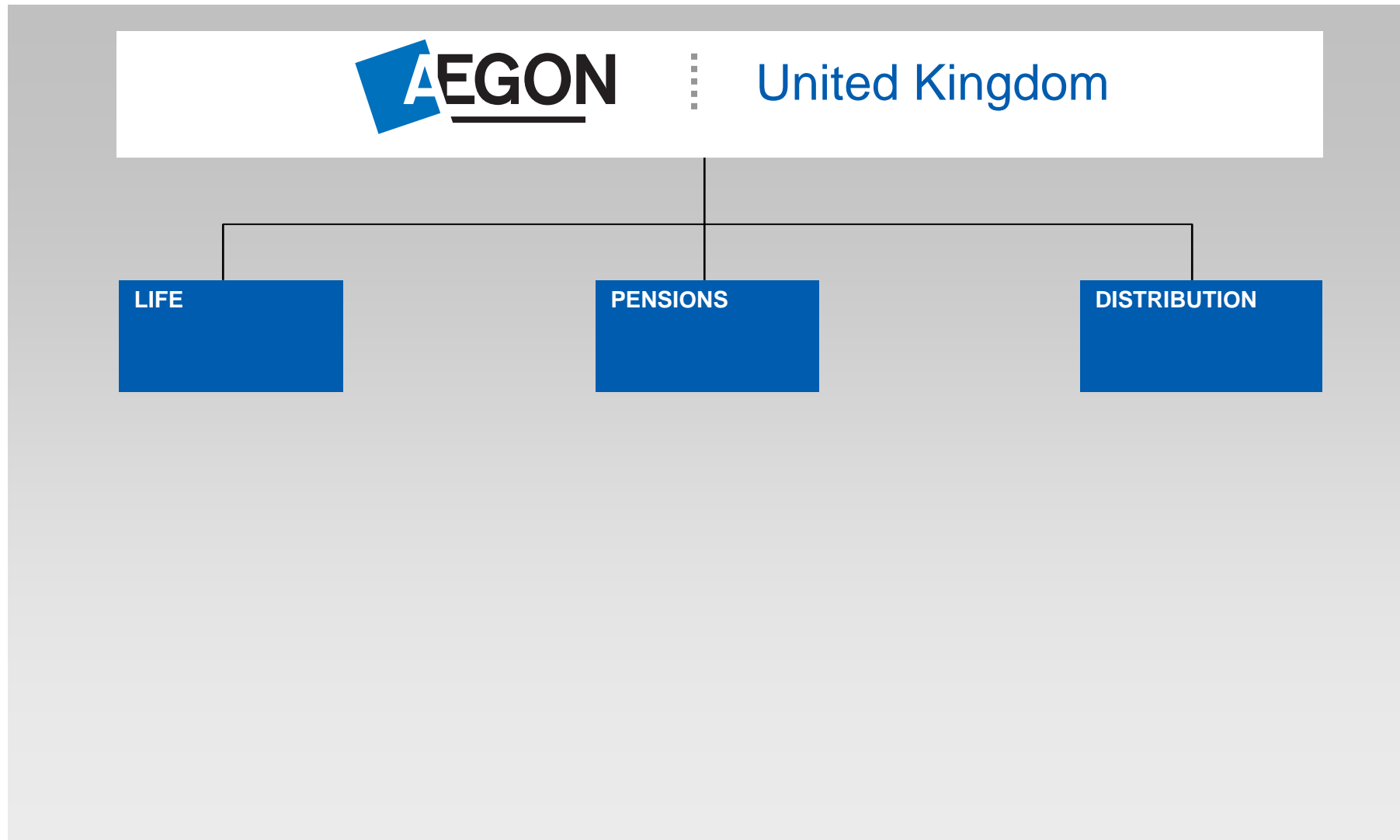
amounts in millions				
EUR				
Dec 31, 2009	Sept 30, 2009	June 30, 2009	March 31, 2009	
11,612	13,366	13,489	12,372	
5,776	4,513	3,879	3,163	
434	457	449	349	
383	363	335	295	
21	17	16	45	
1,642	1,393	1,225	1,072	
1,266	1,182	1,038	900	
<b>21,134</b>	<b>21,291</b>	<b>20,431</b>	<b>18,196</b>	
11,181	10,383	9,539	8,712	
101	105	132	86	
<b>11,282</b>	<b>10,488</b>	<b>9,671</b>	<b>8,798</b>	
14	15	-	10	
315	298	291	644	
332	328	313	248	
<b>661</b>	<b>641</b>	<b>604</b>	<b>902</b>	
2,084	1,990	2,074	2,044	
961	1,063	1,095	2,895	
<b>36,122</b>	<b>35,473</b>	<b>33,875</b>	<b>32,835</b>	
22	23	32	40	
<b>36,144</b>	<b>35,496</b>	<b>33,907</b>	<b>32,875</b>	

## AEGON THE NETHERLANDS STRUCTURED ASSETS AND CORPORATE BONDS

amounts in millions							
EUR							
March 31, 2010							
	AAA	AA	A	BBB	<BBB	NR	Total
<b>Structured assets by rating</b>							
Commercial MBS	12	10	-	-	-	-	22
Residential MBS	1,736	66	2	-	-	-	1,804
Non-housing related ABS	760	245	153	98	86	-	1,342
<b>Total</b>	<b>2,508</b>	<b>321</b>	<b>155</b>	<b>98</b>	<b>86</b>	<b>-</b>	<b>3,168</b>
<b>Credits by rating</b>							
IG Corporates	422	721	2,734	1,156	-	-	5,033
High yield corporate	-	-	-	-	506	-	506
Emerging Markets debt	3	-	19	124	197	-	343
<b>Total</b>	<b>425</b>	<b>721</b>	<b>2,753</b>	<b>1,280</b>	<b>703</b>	<b>-</b>	<b>5,882</b>
Cash / Treasuries / Agencies							10,952
<b>Total</b>	<b>2,933</b>	<b>1,042</b>	<b>2,908</b>	<b>1,378</b>	<b>789</b>	<b>-</b>	<b>20,002</b>

## AEGON UNITED KINGDOM

### Reporting structure



**AEGON UNITED KINGDOM  
EARNINGS & REVENUES**
**UNAUDITED**

amounts in millions

	GBP					GBP				
	2009				Full year	2010				YTD
	First quarter	Second quarter	Third quarter	Fourth quarter		First quarter	Second quarter	Third quarter	Fourth quarter	
<b>Underlying earnings before tax by line of business</b>										
Life	7	11	10	10	38	18			18	
Pensions	5	7	(14)	27	25	9			9	
Distribution	(3)	(2)	(3)	(8)	(16)	(2)			(2)	
Share in underlying earnings before tax of associates	-	-	-	-	-	-			-	
<b>Underlying earnings before tax</b>	<b>9</b>	<b>16</b>	<b>(7)</b>	<b>29</b>	<b>47</b>	<b>25</b>			<b>25</b>	
Fair value items	1	13	5	6	25	2			2	
Realized gains/(losses) on investments	6	13	27	24	70	2			2	
Impairment charges	(13)	(30)	(71)	(49)	(163)	(7)			(7)	
Other income/(charges)	(22)	30	43	8	59	21			21	
<b>Income before tax</b>	<b>(19)</b>	<b>42</b>	<b>(3)</b>	<b>18</b>	<b>38</b>	<b>43</b>			<b>43</b>	
Income tax attributable to policyholder return	22	(29)	(44)	(8)	(59)	(21)			(21)	
<b>Income before tax on shareholders return</b>	<b>3</b>	<b>13</b>	<b>(47)</b>	<b>10</b>	<b>(21)</b>	<b>22</b>			<b>22</b>	
Income tax on shareholders return	5	4	17	3	29	(2)			(2)	
<b>Net income</b>	<b>8</b>	<b>17</b>	<b>(30)</b>	<b>13</b>	<b>8</b>	<b>20</b>			<b>20</b>	
<b>Net underlying earnings</b>	<b>11</b>	<b>21</b>	<b>(2)</b>	<b>29</b>	<b>59</b>	<b>22</b>			<b>22</b>	
<b>Revenues</b>										
Life insurance gross premiums	1,650	1,576	1,516	1,503	6,245	1,726			1,726	
Investment income	463	492	600	490	2,045	495			495	
Fee and commission income	35	32	44	44	155	34			34	
<b>Total revenues</b>	<b>2,148</b>	<b>2,100</b>	<b>2,160</b>	<b>2,037</b>	<b>8,445</b>	<b>2,255</b>			<b>2,255</b>	

**AEGON UNITED KINGDOM  
EARNINGS & REVENUES**
**UNAUDITED**

amounts in millions

	EUR					EUR				
	2009					2010				
	First quarter	Second quarter	Third quarter	Fourth quarter	Full year	First quarter	Second quarter	Third quarter	Fourth quarter	YTD
<b>Underlying earnings before tax by line of business</b>										
Life	7	13	11	11	42	21				21
Pensions	4	9	(16)	31	28	9				9
Distribution	(3)	(2)	(4)	(9)	(18)	(2)				(2)
Share in underlying earnings before tax of associates	-	-	-	-	-	-				-
<b>Underlying earnings before tax</b>	<b>8</b>	<b>20</b>	<b>(9)</b>	<b>33</b>	<b>52</b>	<b>28</b>				<b>28</b>
Fair value items	1	15	5	7	28	3				3
Realized gains/(losses) on investments	7	15	31	26	79	3				3
Impairment charges	(14)	(35)	(80)	(55)	(184)	(8)				(8)
Other income/(charges)	(24)	32	50	9	67	23				23
<b>Income before tax</b>	<b>(22)</b>	<b>47</b>	<b>(3)</b>	<b>20</b>	<b>42</b>	<b>49</b>				<b>49</b>
Income tax attributable to policyholder return	24	(32)	(49)	(9)	(66)	(24)				(24)
<b>Income before tax on shareholders return</b>	<b>2</b>	<b>15</b>	<b>(52)</b>	<b>11</b>	<b>(24)</b>	<b>25</b>				<b>25</b>
Income tax on shareholders return	5	5	19	4	33	(2)				(2)
<b>Net income</b>	<b>7</b>	<b>20</b>	<b>(33)</b>	<b>15</b>	<b>9</b>	<b>23</b>				<b>23</b>
<b>Net underlying earnings</b>	<b>12</b>	<b>24</b>	<b>(2)</b>	<b>32</b>	<b>66</b>	<b>25</b>				<b>25</b>
<b>Revenues</b>										
Life insurance gross premiums	1,820	1,796	1,740	1,658	7,014	1,947				1,947
Investment income	510	559	688	539	2,296	559				559
Fee and commission income	39	37	49	49	174	38				38
<b>Total revenues</b>	<b>2,369</b>	<b>2,392</b>	<b>2,477</b>	<b>2,246</b>	<b>9,484</b>	<b>2,544</b>				<b>2,544</b>

**AEGON UNITED KINGDOM  
LIFE**
**UNAUDITED**

amounts in millions

	GBP					GBP					YTD
	2009				Full Year	2010					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter			First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
<b>New life sales</b>											
<b>Life</b>											
Single premiums	555	255	282	209	1,301	163				163	
Recurring premiums annualized	16	15	12	10	53	9				9	
<b>Total recurring plus 1/10 single</b>	<b>71</b>	<b>41</b>	<b>40</b>	<b>31</b>	<b>183</b>	<b>26</b>				<b>26</b>	
<b>Earnings</b>											
Underlying earnings before tax	7	11	10	10	38	18				18	
<b>Account Balances</b>											
Insurance contracts - general account	6,874	7,128	7,365	7,456	7,456	7,613				7,613	
<b>Total account balance</b>	<b>6,874</b>	<b>7,128</b>	<b>7,365</b>	<b>7,456</b>	<b>7,456</b>	<b>7,613</b>				<b>7,613</b>	
<b>Insurance and investment contract roll forward</b>											
Account balances at beginning of period	6,385	6,874	7,128	7,365	6,385	7,456				7,456	
Deposits	597	356	328	233	1,514	265				265	
Withdrawals / benefits	(158)	(154)	(158)	(158)	(628)	(163)				(163)	
Other	50	52	67	16	185	55				55	
<b>Total account balance at end of period</b>	<b>6,874</b>	<b>7,128</b>	<b>7,365</b>	<b>7,456</b>	<b>7,456</b>	<b>7,613</b>				<b>7,613</b>	
<b>DAC/VOBA/FSR's roll forward</b>											
Balance at beginning of period	184	185	184	179	184	173				173	
Capitalized during the period	19	19	17	17	72	17				17	
Amortized during the period	(18)	(20)	(22)	(23)	(83)	(19)				(19)	
<b>Balance at end of period</b>	<b>185</b>	<b>184</b>	<b>179</b>	<b>173</b>	<b>173</b>	<b>171</b>				<b>171</b>	



**AEGON UNITED KINGDOM  
PENSIONS**
**UNAUDITED**

amounts in millions

	GBP					GBP					YTD
	2009				Full Year	2010					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter			First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
<b>Production Pensions</b>											
Single premiums	644	624	726	828	2,822	976				976	
Recurring premiums annualized	117	107	99	111	434	112				112	
<b>Total recurring plus 1/10 single</b>	<b>182</b>	<b>169</b>	<b>172</b>	<b>193</b>	<b>716</b>	<b>209</b>				<b>209</b>	
<b>Gross deposits (on and off balance)</b>											
Variable annuities	47	54	25	32	158	32				32	
<b>Earnings</b>											
Underlying earnings before tax	5	7	(14)	27	25	9				9	
<b>Account Balances</b>											
Insurance contracts - general account	27	26	26	22	22	24				24	
Insurance contracts - for the account of policyholders	6,212	6,356	7,098	7,037	7,037	7,283				7,283	
Investment contracts - general account	519	505	510	545	545	532				532	
Investment contracts - for the account of policyholders	29,561	31,318	35,960	36,939	36,939	39,350				39,350	
<b>Total account balance</b>	<b>36,319</b>	<b>38,205</b>	<b>43,594</b>	<b>44,543</b>	<b>44,543</b>	<b>47,189</b>				<b>47,189</b>	
<b>Insurance and investment contract roll forward</b>											
Account balances at beginning of period	39,122	36,319	38,205	43,594	39,122	44,543				44,543	
Deposits	1,201	1,330	1,282	1,375	5,188	1,616				1,616	
Withdrawals / benefits	(1,169)	(1,166)	(1,153)	(1,110)	(4,598)	(1,355)				(1,355)	
Other	(2,835)	1,722	5,260	684	4,831	2,385				2,385	
<b>Total account balance at end of period</b>	<b>36,319</b>	<b>38,205</b>	<b>43,594</b>	<b>44,543</b>	<b>44,543</b>	<b>47,189</b>				<b>47,189</b>	
<b>DAC/OBA/FSR's roll forward</b>											
Balance at beginning of period	3,090	3,118	3,144	3,182	3,090	3,215				3,215	
Capitalized during the period	58	61	62	66	247	73				73	
Amortized during the period	(30)	(35)	(24)	(33)	(122)	(37)				(37)	
<b>Balance at end of period</b>	<b>3,118</b>	<b>3,144</b>	<b>3,182</b>	<b>3,215</b>	<b>3,215</b>	<b>3,251</b>				<b>3,251</b>	

**AEGON UNITED KINGDOM  
PRODUCTION AND MARGINS**
**UNAUDITED**

amounts in millions

	GBP					GBP					YTD
	2009					2010					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>New life sales</b>											
Group pensions	111	100	97	111	419	116					116
Individual pensions	68	67	72	76	283	90					90
Bulk purchase annuities	5	4	5	2	16	-					-
Annuities	50	21	24	19	114	16					16
Protection	15	15	12	11	53	9					9
Onshore bonds	4	3	2	5	14	4					4
<b>Total life and pensions production<sup>1</sup></b>	<b>253</b>	<b>210</b>	<b>212</b>	<b>224</b>	<b>899</b>	<b>235</b>					<b>235</b>
<b>Gross deposits (on and off balance)</b>											
Variable annuities	47	54	25	32	158	32					32
<b>Market share (12 month period to end of quarter)<sup>2</sup></b>											
Independent Financial Advisors	12.4%	12.7%	13.1%	12.8%	12.8%						
Total market	9.5%	9.5%	9.8%	9.4%	9.4%						
<b>New life sales by channel</b>											
Independent Financial Advisors	195	164	163	173	695	181					181
Tied distribution	24	25	26	29	104	32					32
Banks (including bank IFAs)	12	7	7	6	32	7					7
Rebates/internally generated	22	14	16	16	68	15					15
<b>Total life and pensions production</b>	<b>253</b>	<b>210</b>	<b>212</b>	<b>224</b>	<b>899</b>	<b>235</b>					<b>235</b>

<sup>1</sup> Offshore bond gross deposits written in AEGON Ireland were GBP 3 mln in Q1 2009, GBP 2 mln in Q2 2009, GBP 6 mln in Q3 2009 and GBP 9 mln in Q4 2009. This is reported separately in the New markets segment, rather than as part of the UK segment.

<sup>2</sup> Source: Association of British Insurers, data only available one quarter in arrears (includes UK and offshore deposits)

AEGON UNITED KINGDOM INVESTMENTS GENERAL ACCOUNT		UNAUDITED
amounts in millions, except for the impairment data		
GBP		
	March 31, 2010	
Cash / Treasuries / Agencies	766	
Investment grade corporates	5,044	
High yield (and other) corporates	284	
Emerging markets debt	52	
Commercial MBS	292	
Residential MBS	235	
Non-housing related ABS	767	
<b>Subtotal</b>	<b>7,440</b>	
Residential mortgage loans	-	
Commercial mortgage loans	-	
<b>Total mortgages</b>	<b>-</b>	
Convertibles & preferred stock	-	
Common equity & bond funds	49	
Private equity & hedge funds	-	
<b>Total equity like</b>	<b>49</b>	
Real estate	-	
Other	9	
<b>Investments general account (excluding policy loans)</b>	<b>7,498</b>	
Policyholder loans	-	
<b>Investments general account</b>	<b>7,498</b>	
<b>Impairments as bps (quarterly)</b>	<b>10</b>	

amounts in millions				
GBP				
Dec 31, 2009	Sept 30, 2009	June 30, 2009	March 31, 2009	
558	454	394	254	
4,912	4,899	4,331	3,870	
263	250	183	91	
48	49	42	47	
279	269	242	290	
209	190	137	124	
704	611	478	373	
<b>6,973</b>	<b>6,722</b>	<b>5,807</b>	<b>5,049</b>	
-	-	-	-	
-	-	-	-	
-	-	-	-	
-	-	-	-	
47	46	40	97	
-	-	-	-	
<b>47</b>	<b>46</b>	<b>40</b>	<b>97</b>	
-	-	-	-	
10	10	10	10	
<b>7,030</b>	<b>6,778</b>	<b>5,857</b>	<b>5,156</b>	
-	-	-	-	
<b>7,030</b>	<b>6,778</b>	<b>5,857</b>	<b>5,156</b>	

AEGON UNITED KINGDOM STRUCTURED ASSETS AND CORPORATE BONDS							
amounts in millions							
GBP							
March 31, 2010							
	AAA	AA	A	BBB	<BBB	NR	Total
<b>Structured assets by rating</b>							
Commercial MBS	122	137	22	11	-	-	292
Residential MBS	14	197	24	-	-	-	235
Non-housing related ABS	147	36	377	207	-	-	767
<b>Total</b>	<b>283</b>	<b>370</b>	<b>423</b>	<b>218</b>	<b>-</b>	<b>-</b>	<b>1,294</b>
<b>Credits by rating</b>							
IG Corporates	37	601	2,948	1,458	-	-	5,044
High yield corporate	-	-	-	-	284	-	284
Emerging Markets debt	-	15	10	27	-	-	52
<b>Total</b>	<b>37</b>	<b>616</b>	<b>2,958</b>	<b>1,485</b>	<b>284</b>	<b>-</b>	<b>5,380</b>
Cash / Treasuries / Agencies	-	-	-	-	-	-	766
<b>Total</b>	<b>320</b>	<b>986</b>	<b>3,381</b>	<b>1,703</b>	<b>284</b>	<b>-</b>	<b>7,440</b>

## NEW MARKETS

### Reporting structure



**NEW MARKETS  
EARNINGS & REVENUES**
**UNAUDITED**

amounts in millions

	EUR					EUR				
	2009					2010				
	First quarter	Second quarter	Third quarter	Fourth quarter	Full year	First quarter	Second quarter	Third quarter	Fourth quarter	YTD
<b>Underlying earnings before tax geographically</b>										
CEE	26	29	33	29	117	27				27
Asia	(8)	2	(2)	(6)	(14)	(6)				(6)
Spain & France	14	18	15	24	71	20				20
Variable Annuities Europe	(1)	-	(4)	1	(4)	(2)				(2)
AEGON Asset Management	-	-	-	-	-	7				7
<b>Underlying earnings before tax geographically</b>	<b>31</b>	<b>49</b>	<b>42</b>	<b>48</b>	<b>170</b>	<b>46</b>				<b>46</b>
<b>Underlying earnings before tax by line of business</b>										
Life	6	18	16	17	57	21				21
Individual savings and retirement products	-	1	-	(1)	-	(6)				(6)
Pensions	9	9	8	9	35	4				4
Non life	9	9	10	10	38	8				8
Associates	7	12	8	13	40	12				12
AEGON Asset Management	-	-	-	-	-	7				7
<b>Underlying earnings before tax by line of business</b>	<b>31</b>	<b>49</b>	<b>42</b>	<b>48</b>	<b>170</b>	<b>46</b>				<b>46</b>
Fair value items	3	4	(2)	(2)	3	3				3
Realized gains/(losses) on investments	2	1	2	-	5	3				3
Impairment charges	(4)	(1)	(1)	(21)	(27)	(2)				(2)
Other income/(charges)	-	(385)	2	(4)	(387)	-				-
<b>Income before tax</b>	<b>32</b>	<b>(332)</b>	<b>43</b>	<b>21</b>	<b>(236)</b>	<b>50</b>				<b>50</b>
Income tax	(24)	(11)	(16)	(2)	(53)	(13)				(13)
<b>Net income</b>	<b>8</b>	<b>(343)</b>	<b>27</b>	<b>19</b>	<b>(289)</b>	<b>37</b>				<b>37</b>
<b>Net underlying earnings</b>	<b>7</b>	<b>38</b>	<b>29</b>	<b>36</b>	<b>110</b>	<b>32</b>				<b>32</b>
<b>Revenues</b>										
Life insurance	485	285	217	297	1,284	288				288
Accident and Health insurance	29	12	15	12	68	27				27
General insurance	37	36	39	39	151	44				44
<b>Total gross premiums</b>	<b>551</b>	<b>333</b>	<b>271</b>	<b>348</b>	<b>1,503</b>	<b>359</b>				<b>359</b>
Investment income	100	75	58	50	283	58				58
Fee and commission income	33	32	37	38	140	112				112
Other revenues	1	-	1	-	2	1				1
<b>Total revenues</b>	<b>685</b>	<b>440</b>	<b>367</b>	<b>436</b>	<b>1,928</b>	<b>530</b>				<b>530</b>

**AEGON CEE  
EARNINGS & REVENUES**
**UNAUDITED**

amounts in millions

	EUR					EUR					YTD
	2009				Full year	2010					
	First quarter	Second quarter	Third quarter	Fourth quarter			First quarter	Second quarter	Third quarter	Fourth quarter	
<b>Underlying earnings before tax by line of business</b>											
Life	12	16	18	16	62	16				16	
Individual savings and retirement products	-	-	1	(1)	-	-				-	
Pensions	6	5	4	5	20	4				4	
Non Life	8	8	10	9	35	7				7	
<b>Underlying earnings before tax</b>	<b>26</b>	<b>29</b>	<b>33</b>	<b>29</b>	<b>117</b>	<b>27</b>				<b>27</b>	
Realized gains/(losses) on investments	-	-	-	1	1	3				3	
Impairment charges	(2)	(1)	(1)	(5)	(9)	(2)				(2)	
<b>Income before tax</b>	<b>24</b>	<b>28</b>	<b>32</b>	<b>25</b>	<b>109</b>	<b>28</b>				<b>28</b>	
Income tax	(5)	(6)	(7)	(5)	(23)	(7)				(7)	
<b>Net income</b>	<b>19</b>	<b>22</b>	<b>25</b>	<b>20</b>	<b>86</b>	<b>21</b>				<b>21</b>	
<b>Net underlying earnings</b>	<b>20</b>	<b>23</b>	<b>23</b>	<b>27</b>	<b>93</b>	<b>21</b>				<b>21</b>	
<b>Revenues</b>											
Life insurance	75	81	90	96	342	97				97	
General insurance	37	35	38	38	148	43				43	
<b>Total gross premiums</b>	<b>112</b>	<b>116</b>	<b>128</b>	<b>134</b>	<b>490</b>	<b>140</b>				<b>140</b>	
Investment income	23	23	22	18	86	20				20	
Fee and commission income	17	18	19	20	74	18				18	
<b>Total revenues</b>	<b>152</b>	<b>157</b>	<b>169</b>	<b>172</b>	<b>650</b>	<b>178</b>				<b>178</b>	

**AEGON ASIA  
EARNINGS & REVENUES**
**UNAUDITED**

amounts in millions

	EUR					EUR					YTD
	2009				Full year	2010					
	First quarter	Second quarter	Third quarter	Fourth quarter			First quarter	Second quarter	Third quarter	Fourth quarter	
<b>Underlying earnings before tax by line of business</b>											
Life	(9)	(1)	(3)	(7)	(20)	(1)				(1)	
Individual savings and retirement products	3	4	4	4	15	(3)				(3)	
Share in underlying earnings before tax of associates	(2)	(1)	(3)	(3)	(9)	(2)				(2)	
<b>Underlying earnings before tax</b>	<b>(8)</b>	<b>2</b>	<b>(2)</b>	<b>(6)</b>	<b>(14)</b>	<b>(6)</b>				<b>(6)</b>	
Realized gains/(losses) on investments	2	1	1	(1)	3	-				-	
Impairment charges	(2)	-	-	-	(2)	-				-	
Other income/(charges)	-	(385)	2	(4)	(387)	-				-	
<b>Income before tax</b>	<b>(8)</b>	<b>(382)</b>	<b>1</b>	<b>(11)</b>	<b>(400)</b>	<b>(6)</b>				<b>(6)</b>	
Income tax	(14)	(1)	(4)	3	(16)	-				-	
<b>Net income</b>	<b>(22)</b>	<b>(383)</b>	<b>(3)</b>	<b>(8)</b>	<b>(416)</b>	<b>(6)</b>				<b>(6)</b>	
<b>Net underlying earnings</b>	<b>(21)</b>	<b>-</b>	<b>(3)</b>	<b>(8)</b>	<b>(32)</b>	<b>(6)</b>				<b>(6)</b>	
<b>Revenues</b>											
Life insurance gross premiums	140	14	14	19	187	26				26	
Investment income	30	2	2	2	36	2				2	
Fee and commission income	6	8	9	7	30	1				1	
<b>Total revenues</b>	<b>176</b>	<b>24</b>	<b>25</b>	<b>28</b>	<b>253</b>	<b>29</b>				<b>29</b>	

## AEGON SPAIN EARNINGS & REVENUES

UNAUDITED

amounts in millions

	EUR					EUR				
	2009					2010				
	First quarter	Second quarter	Third quarter	Fourth quarter	Full year	First quarter	Second quarter	Third quarter	Fourth quarter	YTD
<b>Underlying earnings before tax by line of business</b>										
Life	4	4	4	7	19	5				5
Non Life	1	1	-	1	3	1				1
Share in underlying earnings before tax of associates	9	6	10	11	36	8				8
<b>Underlying earnings before tax</b>	<b>14</b>	<b>11</b>	<b>14</b>	<b>19</b>	<b>58</b>	<b>14</b>				<b>14</b>
Fair value items	2	1	-	-	3	-				-
Realized gains/(losses) on investments	-	-	1	-	1	-				-
Impairment charges	-	-	-	(16)	(16)	-				-
<b>Income before tax</b>	<b>16</b>	<b>12</b>	<b>15</b>	<b>3</b>	<b>46</b>	<b>14</b>				<b>14</b>
Income tax	(5)	(4)	(5)	-	(14)	(4)				(4)
<b>Net income</b>	<b>11</b>	<b>8</b>	<b>10</b>	<b>3</b>	<b>32</b>	<b>10</b>				<b>10</b>
<b>Net underlying earnings</b>	<b>10</b>	<b>7</b>	<b>12</b>	<b>11</b>	<b>40</b>	<b>10</b>				<b>10</b>
<b>Revenues</b>										
Life insurance	270	190	113	182	755	165				165
Accident & Health insurance	29	12	15	12	68	27				27
<b>Total gross premiums</b>	<b>299</b>	<b>202</b>	<b>128</b>	<b>194</b>	<b>823</b>	<b>192</b>				<b>192</b>
Investment income	37	34	31	39	141	35				35
Fee and commission income	2	2	1	3	8	2				2
Other revenues	1	-	1	-	2	1				1
<b>Total revenues</b>	<b>339</b>	<b>238</b>	<b>161</b>	<b>236</b>	<b>974</b>	<b>230</b>				<b>230</b>

## AEGON FRANCE EARNINGS

UNAUDITED

amounts in millions

	EUR					EUR				
	2009					2010				
	First quarter	Second quarter	Third quarter	Fourth quarter	Full year	First quarter	Second quarter	Third quarter	Fourth quarter	YTD
<b>Underlying earnings before tax</b>										
Share in net result of associates	-	7	1	5	13	6				6



**VARIABLE ANNUITIES EUROPE  
EARNINGS & PRODUCTION**
**UNAUDITED**

amounts in millions

	EUR					EUR					YTD
	2009					2010					
	First quarter	Second quarter	Third quarter	Fourth quarter	Full year	First quarter	Second quarter	Third quarter	Fourth quarter		
<b>Underlying earnings before tax by line of business</b>											
Life	(1)	(1)	(3)	1	(4)	1				1	
Individual savings and retirement products											
Variable annuities	-	1	(1)	-	-	(3)				(3)	
<b>Underlying earnings before tax</b>	<b>(1)</b>	<b>-</b>	<b>(4)</b>	<b>1</b>	<b>(4)</b>	<b>(2)</b>				<b>(2)</b>	
Fair value items	1	3	(2)	(2)	-	2				2	
<b>Income before tax</b>	<b>-</b>	<b>3</b>	<b>(6)</b>	<b>(1)</b>	<b>(4)</b>	<b>-</b>				<b>-</b>	
Income tax	-	-	-	-	-	-				-	
<b>Net income</b>	<b>-</b>	<b>3</b>	<b>(6)</b>	<b>(1)</b>	<b>(4)</b>	<b>-</b>				<b>-</b>	
<b>Net underlying earnings</b>	<b>(2)</b>	<b>1</b>	<b>(4)</b>	<b>1</b>	<b>(4)</b>	<b>(2)</b>				<b>(2)</b>	
<b>Variable annuity balances roll forward</b>											
Separate account annuities beginning of period	143	184	314	374	143	418				418	
Deposits	59	101	37	30	227	38				38	
Lapses and deaths	(2)	(5)	(8)	(6)	(21)	(6)				(6)	
Other	(16)	34	31	20	69	16				16	
<b>Total separate account annuities end of period</b>	<b>184</b>	<b>314</b>	<b>374</b>	<b>418</b>	<b>418</b>	<b>466</b>				<b>466</b>	
<b>Life balances roll forward</b>											
Life balances at beginning of period	2,725	2,629	2,563	2,927	2,725	2,938				2,938	
Deposits	87	80	100	131	398	151				151	
Lapses and deaths	(99)	(115)	(100)	(133)	(447)	(115)				(115)	
Other	(84)	(31)	364	13	262	36				36	
<b>Total Life Balances end of period</b>	<b>2,629</b>	<b>2,563</b>	<b>2,927</b>	<b>2,938</b>	<b>2,938</b>	<b>3,010</b>				<b>3,010</b>	
<b>Gross deposits - Variable Annuities</b>											
Variable annuities Europe	59	101	37	30	227	37				37	
Variable annuities UK	52	61	29	36	178	36				36	
<b>Gross deposits Variable annuities</b>	<b>111</b>	<b>162</b>	<b>66</b>	<b>66</b>	<b>405</b>	<b>73</b>				<b>73</b>	
Intersegment eliminations	-	(1)	(1)	(1)	(3)	(1)				(1)	
<b>Total gross deposits</b>	<b>111</b>	<b>161</b>	<b>65</b>	<b>65</b>	<b>402</b>	<b>72</b>				<b>72</b>	

**AEGON ASSET MANAGEMENT  
EARNINGS & REVENUES & ACCOUNT BALANCES**

UNAUDITED

amounts in millions

	EUR					EUR					YTD
	2009					2010					
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
<b>Earnings</b>											
Underlying earnings before tax						7					7
<b>Revenues from third parties</b>						19					19
<b>Account balances</b>											
Assets under management						203,724					203,724
General Account *						115,715					115,715
Internal unit-linked and off balance sheet *						73,814					73,814
Third-party**						14,195					14,195
<b>Net deposits (Third party assets)</b>											
US						(244)					(244)
Europe						157					157
Asia						10					10
<b>Assets under management account balances roll forward</b>											
Account balance at beginning of period						193,012					193,012
Deposits & Withdrawals						(3,030)					(3,030)
Other						13,742					13,742
<b>Total account balance at end of period</b>						<b>203,724</b>					<b>203,724</b>
<b>Third-party assets under management account balances roll forward</b>											
Account balance at beginning of period						13,647					13,647
Deposits & Withdrawals						(76)					(76)
Other						624					624
<b>Total account balance at end of period **</b>						<b>14,195</b>					<b>14,195</b>

\* Please note that the numbers provided in this line are also included in other primary segments.

\*\* Includes pooled fund sales that are recognized on the balance sheet of AEGON UK. These assets are eliminated in our consolidated revenue generating investments.

<b>NEW MARKETS INVESTMENTS GENERAL ACCOUNT</b>		UNAUDITED
amounts in millions, except for the impairment data		
EUR		
	March 31, 2010	
Cash / Treasuries / Agencies	1,234	
Investment grade corporates	776	
High yield (and other) corporates	31	
Emerging markets debt	-	
Commercial MBS	-	
Residential MBS	181	
Non-housing related ABS	32	
<b>Subtotal</b>	<b>2,254</b>	
Residential mortgage loans	305	
Commercial mortgage loans	1	
<b>Total mortgages</b>	<b>306</b>	
Convertibles & preferred stock	-	
Common equity & bond funds	59	
Private equity & hedge funds	6	
<b>Total equity like</b>	<b>65</b>	
Real estate	-	
Other	309	
<b>Investments general account (excluding policy loans)</b>	<b>2,934</b>	
Policyholder loans	7	
<b>Investments general account</b>	<b>2,941</b>	
<b>Impairments as bps (quarterly)</b>	<b>10</b>	

amounts in millions				
EUR				
Dec 31, 2009	Sept 30, 2009	June 30, 2009	March 31, 2009	
1,326	1,389	1,296	3,013	
706	730	647	1,751	
124	112	98	99	
-	-	-	-	
-	-	-	-	
186	167	183	274	
2	2	8	11	
<b>2,344</b>	<b>2,400</b>	<b>2,232</b>	<b>5,148</b>	
-	-	-	-	
274	262	254	250	
-	-	-	-	
<b>274</b>	<b>262</b>	<b>254</b>	<b>250</b>	
-	-	-	28	
54	55	55	181	
-	-	-	25	
<b>54</b>	<b>55</b>	<b>55</b>	<b>234</b>	
-	-	-	-	
27	41	60	62	
<b>2,699</b>	<b>2,758</b>	<b>2,601</b>	<b>5,694</b>	
-	-	-	-	
8	8	8	337	
<b>2,707</b>	<b>2,766</b>	<b>2,609</b>	<b>6,031</b>	

<b>NEW MARKETS STRUCTURED ASSETS AND CORPORATE BONDS</b>							
amounts in millions							
EUR							
March 31, 2010							
	AAA	AA	A	BBB	<BBB	NR	Total
<b>Structured assets by rating</b>							
Commercial MBS	-	-	-	-	-	-	-
Residential MBS	160	1	16	4	-	-	181
Non-housing related ABS	6	17	7	-	2	-	32
<b>Total</b>	<b>166</b>	<b>18</b>	<b>23</b>	<b>4</b>	<b>2</b>	<b>-</b>	<b>213</b>
<b>Credits by rating</b>							
IG Corporates	15	182	419	77	-	83	776
High yield corporate	-	-	-	6	25	-	31
Emerging Markets debt	-	-	-	-	-	-	-
<b>Total</b>	<b>15</b>	<b>182</b>	<b>419</b>	<b>83</b>	<b>25</b>	<b>83</b>	<b>807</b>
Cash / Treasuries / Agencies							1,234
<b>Total</b>	<b>181</b>	<b>200</b>	<b>442</b>	<b>87</b>	<b>27</b>	<b>83</b>	<b>2,254</b>

## OTHER CORPORATE INFORMATION

<b>PUBLIC RATINGS</b>				
<b>Company public ratings as of March 31, 2010</b>	<b>Standard &amp; Poor's<sup>1)</sup></b>	<b>Fitch ratings<sup>2)</sup></b>	<b>Moody's Investor Service<sup>3)</sup></b>	<b>A.M. Best</b>
AEGON USA	AA-	AA	A1	A
AEGON The Netherlands	AA-	-	-	-
AEGON Scottish Equitable	AA-	-	-	-
<b>Credit ratings</b>				
AEGON N.V. - Senior debt rating	A-	A	A3	-
AEGON N.V. - Junior Perpetual Capital Securities (JPCS)	BBB	BB	Baa2	-
AEGON N.V. - Commercial paper	A2	F1	P2	-

<sup>1)</sup> The outlook for the Standard & Poor's long-term ratings is negative.

<sup>2)</sup> The outlook for the Fitch Financial Strength and Issuer Default ratings is negative. The JPCS were placed on Rating Watch Negative.

<sup>3)</sup> The outlook for the Moody's long-term ratings is negative.

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## GLOSSARY ON LINES OF BUSINESS

*The description of each line of business provides general guidance to the reader but is not intended to be exhaustive and may change from time to time.*

### Life and protection

Included in the line *life and protection* are products with mortality, morbidity and longevity risks. Reported in *life and protection* are traditional life and universal life products, including endowment, term and whole life insurance products sold by AEGON Americas and AEGON The Netherlands. Also included are annuity products sold by AEGON The Netherlands and term insurance and annuity products sold by AEGON UK. Most of the business written by countries in the Other countries segment is also reported in this line with the exception of general insurance business sold by Hungary and pension business of the CEE countries and Spain.

Accident and health business comprises products with morbidity risk like accidental death and dismemberment insurance, critical illness, cancer treatment, disability, income protection and long-term care insurance in the Americas, the Netherlands, the UK and Spain. Also included are sick leave products sold by AEGON The Netherlands.

### Individual savings and retirement products

The line *individual savings and retirement products* includes products with no or insignificant longevity risk, primarily fixed and variable annuity products sold by AEGON Americas. The products are primarily in the accumulation phase but also includes immediate and pay-out annuities. In addition, the (long-term) saving products sold by AEGON The Netherlands and retail mutual fund sold by AEGON Americas and Hungary are included. Also included in this line are investment products sold by the Czech Republic and Taiwan.

### Pensions and asset management

The line *pensions- and asset management* includes both individual and group pension business and 401(k) and similar products, typically sponsored by or obtained through an employer. It comprises products in the accumulation phase as well as in the pay-out phase. This line includes products sold by AEGON Americas' divisions Diversified Investment Advisors and Transamerica Retirement Services, group pension products sold by AEGON The Netherlands, AEGON UK's individual and group pension business as well as the pension business of the CEE countries and Spain. In addition, asset management services provided to third parties are included in this line.

### Institutional products

*Institutional products* includes earnings from spread-based products like Guaranteed Investment Contracts (GICs) and funding agreements sold by AEGON Americas which are marketed to institutional clients such as pension funds, retirement plans, college savings plans, money market funds. This line also includes synthetic GIC products. Institutional products also include bank- or corporate-owned life insurance (BOLI/COLI) sold to corporations as a method of funding employee benefit plans.

### Reinsurance

The *reinsurance line* includes the business assumed by Transamerica Reinsurance of AEGON Americas. No changes have been made to what was previously reported in this line.

### General insurance

*General insurance* includes mainly automotive insurance, liability insurance, household insurance and fire protection. General insurance is sold in the Netherlands and Hungary. No changes have been made to what was previously reported in this line.

### Distribution

*Distribution* includes commissions earned by independent financial advisors in the Netherlands (UnirobeMeeus and Nedasco) and the UK (Positive Solutions, Origen).

### Other

*Other* is used to report any items which cannot be directly allocated to a specific line of business. No changes have been made to what was previously reported in this line.

### Interest charges and other

*Interest charges and other* includes funding interest expenses and holding expenses. No changes have been made to what was previously reported in this line.

## DISCLAIMERS

### Local currencies and constant currency exchange rates

This financial supplement contains certain information about our results and financial condition in USD for the Americas and GBP for the United Kingdom because those businesses operate and are managed primarily in those currencies. Certain comparative information presented on a constant currency basis eliminates the effects of changes in currency exchange rates. None of this information is a substitute for or superior to financial information about us presented in EUR, which is the currency of our primary financial statements.

### Forward-looking statements

The statements contained in this financial supplement that are not historical facts are forward-looking statements as defined in the US Private Securities Litigation Reform Act of 1995. The following are words that identify such forward-looking statements: aim, believe, estimate, target, intend, may, expect, anticipate, predict, project, counting on, plan, continue, want, forecast, goal, should, would, is confident, will, and similar expressions as they relate to our company. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. We undertake no obligation to publicly update or revise any forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which merely reflect company expectations at the time of writing. Actual results may differ materially from expectations conveyed in forward-looking statements due to changes caused by various risks and uncertainties. Such risks and uncertainties include but are not limited to the following:

- Changes in general economic conditions, particularly in the United States, the Netherlands and the United Kingdom;
- Changes in the performance of financial markets, including emerging markets, such as with regard to:
  - The frequency and severity of defaults by issuers in our fixed income investment portfolios; and
  - The effects of corporate bankruptcies and/or accounting restatements on the financial markets and the resulting decline in the value of equity and debt securities we hold;
- The frequency and severity of insured loss events;
- Changes affecting mortality, morbidity and other factors that may impact the profitability of our insurance products;
- Changes affecting interest rate levels and continuing low or rapidly changing interest rate levels;
- Changes affecting currency exchange rates, in particular the EUR/USD and EUR/GBP exchange rates;
- Increasing levels of competition in the United States, the Netherlands, the United Kingdom and emerging markets;
- Changes in laws and regulations, particularly those affecting our operations, the products we sell, and the attractiveness of certain products to our consumers;
- Regulatory changes relating to the insurance industry in the jurisdictions in which we operate;
- Acts of God, acts of terrorism, acts of war and pandemics;
- Effects of deliberations of the European Commission regarding the aid we received from the Dutch State in December 2008;
- Changes in the policies of central banks and/or governments;
- Lowering of one or more of our debt ratings issued by recognized rating organizations and the adverse impact such action may have on our ability to raise capital and on our liquidity and financial condition;
- Lowering of one or more of insurer financial strength ratings of our insurance subsidiaries and the adverse impact such action may have on the premium writings, policy retention, profitability of its insurance subsidiaries and liquidity;
- Litigation or regulatory action that could require us to pay significant damages or change the way we do business;
- Customer responsiveness to both new products and distribution channels;
- Competitive, legal, regulatory, or tax changes that affect the distribution cost of or demand for our products;
- The impact of acquisitions and divestitures, restructurings, product withdrawals and other unusual items, including our ability to integrate acquisitions and to obtain the anticipated results and synergies from acquisitions;
- Our failure to achieve anticipated levels of earnings or operational efficiencies as well as other cost saving initiatives; and
- The impact our adoption of the International Financial Reporting Standards may have on our reported financial results and financial condition.

Further details of potential risks and uncertainties affecting the company are described in the company's filings with Euronext Amsterdam and the US Securities and Exchange Commission, including the Annual Report on Form 20-F. These forward-looking statements speak only as of the date of this document. Except as required by any applicable law or regulation, the company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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### PUBLICATION DATE FIGURES IN 2010

Thursday August 12, 2010	Results second quarter 2010
Thursday November 11, 2010	Results third quarter 2010

### PRESS RELEASE AND SUPPLEMENT

AEGON's Q1 2010 press release and Condensed Consolidated Interim Financial Statements are available on AEGON's website [www.aegon.com](http://www.aegon.com).

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## **ABOUT AEGON**

Throughout their working lives and into retirement, millions of people around the world rely on AEGON to help them secure their long-term financial futures.

As an international life insurance, pension and investment company, AEGON has businesses in over twenty markets in the Americas, Europe and Asia. AEGON companies employ approximately 28,000 people and serve over 40 million customers across the globe.

AEGON uses its strength and expertise to create added value for customers, employees, shareholders and the wider community. AEGON does this by encouraging innovation and by growing its businesses profitably and sustainably.

AEGON's aim is to be a leading force in global financial services.