

AEGON Bank N.V.

Monthly Investor Report

**Dutch National Transparency Template
Covered Bond**

Reporting Period: 1 April 2023 - 30 April 2023

Reporting Date: 26 May 2023

AMOUNTS ARE IN EURO

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Table of Contents

| | Page |
|--|------|
| Covered Bonds | 3 |
| Asset Cover Test | 4 |
| Counterparty Credit Ratings & Triggers | 5 |
| Ledgers & Investments | 6 |
| Extension Triggers | 7 |
| Stratifications | 8 |
| Glossary | 27 |
| Contact Information | 29 |

Covered Bonds

Based on article 1:109 of Wet Financieel Toezicht the Dutch Central Bank will publish (i) a list of banks which are permitted to issue covered bonds, (ii) a list of covered bonds that comply with the "European covered bond" label requirements and (iii) a list of covered bonds that comply with the "premium covered bond" label requirements. See also the DNB website.

| Series | ISIN | Currency | Initial Principal Balance* | Outstanding Amount* | Coupon | Issuance Date | Maturity Date | IRS Counterparty | Redemption Type | LCR HQLA Category |
|---------------------------------------|--------------|----------|----------------------------|---------------------|---------|---------------|---------------|------------------|-----------------|-------------------|
| Series Number 2 - Tranche Number 2 | XS1418849482 | EUR | 500,000,000 | 500,000,000 | 0.2500% | 25/05/16 | 25/05/23 | | Pass-through | L1 |
| Series Number 3 - Tranche Number 3 | XS1637329639 | EUR | 500,000,000 | 500,000,000 | 0.7500% | 27/06/17 | 27/06/27 | | Pass-through | L1 |
| Series Number 4 - Tranche Number 4 | XS1720933297 | EUR | 500,000,000 | 500,000,000 | 0.3750% | 21/11/17 | 21/11/24 | | Pass-through | L1 |
| Series Number 5 - Tranche Number 5 | XS2257857834 | EUR | 500,000,000 | 500,000,000 | 0.0100% | 16/11/20 | 16/11/25 | | Pass-through | L1 |

* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, this bond would satisfy the eligibility criteria for its classification as a Level 1 or Level 2 asset in accordance with Chapter 2 of the LCR delegated act. It should be noted that whether or not a bond is a liquid asset for the purposes of the Liquidity Coverage Ratio under Regulation (EU) 575/2013 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.

Investor Report: 1 April 2023 - 30 April 2023

Asset Cover Test

Asset Cover Test

| | |
|------------------------|-------------------------|
| A | 2,202,869,247.67 |
| B | 7,061,181.00 |
| C | 0.00 |
| D | 0.00 |
| E | 0.00 |
| X | 0.00 |
| Y | 0.00 |
| Z | 0.00 |
| A+B+C+D+E-X-Y-Z | 2,209,930,428.67 |
| Outstanding bonds | 2,000,000,000.00 |
| Pass/Fail | Pass |
| ACT Cover Ratio | 110.50% |

Parameters

| | |
|---|--------------|
| Asset percentage | 93.00% |
| Cap LTV Cut-Off indexed valuation % non-NHG | 80.00% |
| Cap LTV Cut-Off indexed valuation % NHG | 80.00% |
| % of Index Increases | 90.00% |
| % of Index Decreases | 100.00% |
| Reserve Fund | 7,061,181.00 |
| Reserve Account Required Amount* | 6,548,356.16 |
| Supplemental Liquidity Reserve Amount | 0.00 |
| Deduction Set-Off | 0.00 |

Ratings

| | |
|---------|-----|
| S&P | AAA |
| Moody's | N/A |
| Fitch | N/A |

Other

| | |
|---|------|
| UCITS compliant | True |
| CRR compliant | True |
| ECBC Label compliant | True |
| Cover pool composition requirement in accordance with Article 40(f) | True |

Overcollateralisation

| | |
|--------------------------------|---------|
| Minimum documented nominal OC | 110.00% |
| Available Nominal OC | 119.29% |
| Minimum statutory nominal OC | 105.00% |
| Available statutory nominal OC | N/A |
| Minimum statutory CRR OC | N/A |
| Available statutory CRR OC | N/A |

First Regulatory Current Balance Amount test

| | |
|-------------|------|
| Ratio | 119% |
| Pass / Fail | Pass |

Second Regulatory Current Balance Amount test

| | |
|-------------|------|
| Ratio | 119% |
| Pass / Fail | Pass |

* Interest accrual based on Calculation Date

Investor Report: 1 April 2023 - 30 April 2023

Counterparty Credit Ratings & Triggers

| Role | Party | S&P (ST/LT) | | Moody's (ST/LT) | | Fitch (ST/LT) | | DBRS (ST/LT) | | Consequence if breached* |
|------------------|-----------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|----------------|---|
| | | Rating trigger | Current rating | Rating trigger | Current rating | Rating trigger | Current rating | Rating trigger | Current rating | |
| CBC ACCOUNT BANK | BNG Bank N.V. | / A | A-1+ / AAA | / | P-1 / Aaa | F1 / A | F1+ / AAA | / | / | Another party (with sufficient ratings) has to fulfill the CBC Account Bank role or guarantee the relevant CBC Account Bank obligations |
| Issuer | AEGON Bank N.V. | A-1 / A | A-1 / A | / | / | / | / | / | / | Set off retail savings at issuer account above deposit guarantee scheme |

* Event is triggered if credit rating is below the rating as mentioned in the table

** In 2020 Aegon N.V. requested Fitch to simultaneously withdraw all its ratings on Aegon N.V., on all affiliated entities, and on debt instruments and debt programs of these entities with the exception of the SAECURE securitisations. On December 1st 2020 Fitch announced that it withdrew these ratings accordingly. Aegon Bank filed a supplemental prospectus on 6 November 2020 reflecting the withdrawal of Fitch's ratings and on 15 February 2022 Aegon Bank entered into a Deed of Amendment with all relevant parties in which Fitch also has been removed from the applicable transaction documentation of the CPTCB Programme. This Deed of Amendment is published on the Aegon website regarding the CPTCB Programme.

Investor Report: 1 April 2023 - 30 April 2023

Ledgers & Investments

Ledgers

| | |
|---------------------|-------------|
| Revenue Ledger | 0.00 |
| Principal Ledger | 0.00 |
| Reserve Fund Ledger | 0.00 |
| Total | 0.00 |

Investments

| | |
|--------------------------------|-------------|
| Substitution Assets Balance | 0.00 |
| Authorised Investments Balance | 0.00 |
| Total | 0.00 |

Liquidity Buffer

| | | |
|-----------------------------------|----------|---------------------|
| | Outflows | 0.00 |
| Required Liquidity Buffer | | 0.00 |
| | Inflows | 0.00 |
| | Cash | 7,061,181.00 |
| | Bonds | 0 |
| Available Liquidity Buffer | | 7,061,181.00 |

Investor Report: 1 April 2023 - 30 April 2023

Extension Triggers

| Trigger | Description | Breached |
|--------------|--|----------|
| Contractual* | No maturity extension applies with respect to the payment obligations of the Issuer under the Covered Bonds. The maturity extension with respect to the CBC is set out in Condition 3. The CBC shall have no obligation under the Guarantee until (i) the occurrence of an Issuer Event of Default, the service by the Security Trustee on the Issuer of an Issuer Acceleration Notice and the service by the Security Trustee of a CBC of a Notice to Pay or (ii) the occurrence of a CBC Event of Default and the service by the Security Trustee of a CBC Acceleration Notice on the Issuer and the CBC. If the CBC is obliged to pay the Guaranteed Final Redemption Amount, then the obligation of the CBC to pay the Guaranteed Final Redemption Amount shall be deferred to, and shall under the Guarantee be due on, the Extended Due for Payment Date, unless any moneys are available to the CBC to be paid for such purpose on a payment date falling prior to the Extended Due for Payment Date. | No |

* The maturity extension triggers comply with the Article 40m paragraph 1 part a. and b. of the Decree (Besluit prudentiële regels Wft).

Stratifications

Portfolio Characteristics

| | |
|--|-----------------------------|
| Principal amount | 2,588,251,571.10 |
| Value of saving deposits | 208,521,239.73 |
| Net principal balance | 2,379,730,331.37 |
| Construction Deposits | 9,990,088.89 |
| Net principal balance excl. Construction and Saving Deposits | 2,369,740,242.48 |
| Number of loans | 15,283 |
| Number of loanparts | 30,271 |
| Average principal balance (borrower) | 155,710.94 |
| Average principal balance (loanpart) | 78,614.20 |
| Weighted average current interest rate | 2.81% |
| Weighted average maturity (in years) | 23.81 |
| Weighted average remaining time to interest reset (in years) | 14.20 |
| Weighted average seasoning (in years) | 7.17 |
| Weighted average CLTOMV | 66.61% |
| Weighted average CLTIMV | 46.54% |
| Maximum current interest rate | 6.20% |
| Minimum current interest rate | 1.00% |
| Defaults according to Article 178 of the CRR | |
| Type of cover assets: | Dutch Residential Mortgages |
| Currency Portfolio: | EUR |
| Frequency of publication National Transparency Template: | Monthly |

Investor Report: 1 April 2023 - 30 April 2023

1. Delinquencies

| From (>) | Until (<=) | Arrears Amount | Aggregate Outstanding Not. Amount | % of Total | Nr of Mortgage Loans | % of Total | Weighted Average Coupon | Weighted Average Maturity | Weighted Average CLTIMV |
|--------------|--------------|------------------|-----------------------------------|----------------|----------------------|----------------|-------------------------|---------------------------|-------------------------|
| | Performing | 0.00 | 2,376,672,456.15 | 99.87% | 15,267 | 99.90% | 2.81% | 23.81 | 43.93% |
| <= | 30 days | 8,395.71 | 2,550,058.12 | 0.11% | 13 | 0.09% | 2.77% | 23.73 | 51.53% |
| 30 days | 60 days | 1,429.75 | 336,832.83 | 0.01% | 1 | 0.01% | 1.83% | 28.03 | 66.72% |
| 60 days | 90 days | 0.00 | 0.00 | 0.00% | 0 | 0.00% | 0.00% | 0.00 | 0.00% |
| 90 days | 120 days | 2,998.12 | 152,984.27 | 0.01% | 1 | 0.01% | 2.75% | 22.83 | 50.65% |
| 120 days | 150 days | 0.00 | 0.00 | 0.00% | 0 | 0.00% | 0.00% | 0.00 | 0.00% |
| 150 days | 180 days | 0.00 | 0.00 | 0.00% | 0 | 0.00% | 0.00% | 0.00 | 0.00% |
| 180 days | > | 229.33 | 18,000.00 | 0.00% | 1 | 0.01% | 2.24% | 47.08 | 6.92% |
| Total | | 13,052.91 | 2,379,730,331.37 | 100.00% | 15,283 | 100.00% | 2.81% | 23.81 | 46.54% |

Investor Report: 1 April 2023 - 30 April 2023

2. Redemption Type

| | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|----------------|------------------------------|----------------|-----------------|----------------|-------------------------|----------------------------------|-------------------------|
| Annuity | 1,065,298,817.28 | 44.77% | 13,782 | 45.53% | 2.69% | 23.22 | 49.29% |
| Bank Savings | 134,133,666.85 | 5.64% | 2,074 | 6.85% | 3.69% | 15.03 | 41.28% |
| Interest Only | 903,428,535.08 | 37.96% | 10,507 | 34.71% | 2.69% | 28.26 | 44.86% |
| Investments | | | | | | | |
| Life Insurance | 65,868,023.28 | 2.77% | 728 | 2.40% | 3.26% | 11.54 | 47.86% |
| Linear | 72,671,608.46 | 3.05% | 1,169 | 3.86% | 2.67% | 22.15 | 42.67% |
| Savings | 138,329,680.42 | 5.81% | 2,011 | 6.64% | 3.66% | 14.56 | 42.83% |
| Other | | | | | | | |
| Total | 2,379,730,331.37 | 100.00% | 30,271 | 100.00% | 2.81% | 23.81 | 46.54% |

Investor Report: 1 April 2023 - 30 April 2023

3. Outstanding Loan Amount

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total | Nr of Loans | % of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|----------------|---------------|----------------|-------------------------|----------------------------------|-------------------------|
| <= 25,000 | 5,045,863.28 | 0.21% | 322 | 2.11% | 3.21% | 20.34 | 23.55% |
| 25,000 - 50,000 | 29,018,468.47 | 1.22% | 758 | 4.96% | 3.05% | 22.45 | 29.93% |
| 50,000 - 75,000 | 65,972,579.17 | 2.77% | 1,042 | 6.82% | 3.14% | 21.96 | 29.37% |
| 75,000 - 100,000 | 125,195,260.45 | 5.26% | 1,408 | 9.21% | 2.99% | 22.43 | 33.85% |
| 100,000 - 150,000 | 536,991,520.86 | 22.57% | 4,239 | 27.74% | 2.94% | 23.61 | 42.07% |
| 150,000 - 200,000 | 702,379,883.28 | 29.52% | 4,043 | 26.45% | 2.82% | 24.00 | 48.17% |
| 200,000 - 250,000 | 465,381,501.47 | 19.56% | 2,114 | 13.83% | 2.76% | 24.26 | 51.53% |
| 250,000 - 300,000 | 178,414,103.52 | 7.50% | 657 | 4.30% | 2.61% | 24.18 | 51.24% |
| 300,000 - 350,000 | 101,389,241.63 | 4.26% | 314 | 2.05% | 2.61% | 23.78 | 50.64% |
| 350,000 - 400,000 | 64,935,015.11 | 2.73% | 174 | 1.14% | 2.60% | 24.39 | 52.71% |
| 400,000 - 450,000 | 37,583,027.89 | 1.58% | 89 | 0.58% | 2.54% | 23.89 | 51.86% |
| 450,000 - 500,000 | 17,474,231.38 | 0.73% | 37 | 0.24% | 2.51% | 23.98 | 49.63% |
| 500,000 - 550,000 | 19,454,447.46 | 0.82% | 37 | 0.24% | 2.54% | 23.43 | 50.89% |
| 550,000 - 600,000 | 14,911,898.27 | 0.63% | 26 | 0.17% | 2.54% | 25.80 | 56.00% |
| 600,000 - 650,000 | 6,935,957.24 | 0.29% | 11 | 0.07% | 2.38% | 23.88 | 50.19% |
| 650,000 - 700,000 | 4,024,297.16 | 0.17% | 6 | 0.04% | 2.61% | 24.02 | 61.99% |
| 700,000 - 750,000 | 704,244.77 | 0.03% | 1 | 0.01% | 2.59% | 22.84 | 66.49% |
| 750,000 - 800,000 | 2,291,187.01 | 0.10% | 3 | 0.02% | 2.53% | 23.40 | 48.67% |
| 800,000 - 850,000 | 1,627,602.95 | 0.07% | 2 | 0.01% | 2.68% | 22.00 | 52.92% |
| 850,000 - 900,000 | | | | | | | |
| 900,000 - 950,000 | | | | | | | |
| 950,000 - 1,000,000 | | | | | | | |
| 1,000,000 > | | | | | | | |
| Total | 2,379,730,331.37 | 100.00% | 15,283 | 100.00% | 2.81% | 23.81 | 46.54% |

Investor Report: 1 April 2023 - 30 April 2023

4. Origination Year

| From (>=) - Until (<) | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|----------------|-----------------|----------------|-------------------------|----------------------------------|-------------------------|
| < 2004 | | | | | | | |
| 2004 - 2005 | 550,434.61 | 0.02% | 8 | 0.03% | 2.68% | 8.76 | 52.13% |
| 2005 - 2006 | 12,871,712.59 | 0.54% | 108 | 0.36% | 2.54% | 14.07 | 51.88% |
| 2006 - 2007 | 18,608,247.17 | 0.78% | 185 | 0.61% | 3.48% | 15.19 | 46.24% |
| 2007 - 2008 | 28,930,306.43 | 1.22% | 419 | 1.38% | 3.91% | 29.96 | 49.19% |
| 2008 - 2009 | 61,323,808.56 | 2.58% | 904 | 2.99% | 3.98% | 32.57 | 45.45% |
| 2009 - 2010 | 66,325,107.35 | 2.79% | 907 | 3.00% | 3.34% | 31.49 | 46.68% |
| 2010 - 2011 | 77,550,718.36 | 3.26% | 1,036 | 3.42% | 2.99% | 29.53 | 43.97% |
| 2011 - 2012 | 49,402,948.45 | 2.08% | 624 | 2.06% | 3.03% | 26.31 | 41.97% |
| 2012 - 2013 | 86,105,639.20 | 3.62% | 1,057 | 3.49% | 4.06% | 23.84 | 42.14% |
| 2013 - 2014 | 109,448,826.78 | 4.60% | 1,491 | 4.93% | 3.53% | 19.22 | 41.88% |
| 2014 - 2015 | 254,758,756.41 | 10.71% | 3,338 | 11.03% | 3.62% | 19.89 | 40.68% |
| 2015 - 2016 | 291,457,477.65 | 12.25% | 3,639 | 12.02% | 3.06% | 21.15 | 41.77% |
| 2016 - 2017 | 199,482,220.76 | 8.38% | 2,462 | 8.13% | 2.62% | 22.20 | 46.86% |
| 2017 - 2018 | 459,781,135.49 | 19.32% | 5,166 | 17.07% | 2.50% | 23.36 | 48.55% |
| 2018 - 2019 | 117,471,414.39 | 4.94% | 1,434 | 4.74% | 2.64% | 24.13 | 42.77% |
| 2019 - 2020 | 147,898,034.69 | 6.21% | 2,056 | 6.79% | 2.16% | 25.25 | 50.64% |
| 2020 - 2021 | 243,973,963.29 | 10.25% | 3,012 | 9.95% | 1.82% | 26.05 | 51.40% |
| 2021 >= | 153,789,579.19 | 6.46% | 2,425 | 8.01% | 2.22% | 27.16 | 58.08% |
| Total | 2,379,730,331.37 | 100.00% | 30,271 | 100.00% | 2.81% | 23.81 | 46.54% |

5. Seasoning

| From (>=) - Until (<) | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|----------------|-----------------|----------------|-------------------------|----------------------------------|-------------------------|
| < 1 year | 44,822,517.88 | 1.88% | 797 | 2.63% | 3.34% | 27.49 | 60.07% |
| 1 year - 2 years | 67,192,319.51 | 2.82% | 1,100 | 3.63% | 1.79% | 27.31 | 58.13% |
| 2 years - 3 years | 184,931,046.61 | 7.77% | 2,202 | 7.27% | 1.82% | 26.25 | 52.97% |
| 3 years - 4 years | 237,236,857.55 | 9.97% | 3,215 | 10.62% | 1.97% | 25.56 | 50.67% |
| 4 years - 5 years | 103,424,920.53 | 4.35% | 1,287 | 4.25% | 2.63% | 24.27 | 43.00% |
| 5 years - 6 years | 334,975,654.72 | 14.08% | 3,717 | 12.28% | 2.56% | 23.53 | 48.86% |
| 6 years - 7 years | 286,494,752.28 | 12.04% | 3,379 | 11.16% | 2.45% | 22.87 | 48.00% |
| 7 years - 8 years | 242,276,996.56 | 10.18% | 3,051 | 10.08% | 2.91% | 21.32 | 42.10% |
| 8 years - 9 years | 314,280,856.96 | 13.21% | 4,121 | 13.61% | 3.52% | 20.24 | 41.09% |
| 9 years - 10 years | 133,088,332.42 | 5.59% | 1,726 | 5.70% | 3.50% | 19.57 | 41.09% |
| 10 years - 11 years | 63,672,664.87 | 2.68% | 845 | 2.79% | 3.74% | 19.71 | 41.96% |
| 11 years - 12 years | 80,610,487.47 | 3.39% | 1,016 | 3.36% | 3.73% | 26.12 | 42.34% |
| 12 years - 13 years | 60,556,048.21 | 2.54% | 773 | 2.55% | 3.17% | 27.70 | 42.24% |
| 13 years - 14 years | 79,983,121.73 | 3.36% | 1,094 | 3.61% | 3.15% | 30.54 | 44.81% |
| 14 years - 15 years | 62,711,074.37 | 2.64% | 890 | 2.94% | 3.71% | 33.07 | 47.76% |
| 15 years - 16 years | 37,963,147.76 | 1.60% | 569 | 1.88% | 3.91% | 31.49 | 46.29% |
| 16 years - 17 years | 21,177,831.50 | 0.89% | 268 | 0.89% | 3.66% | 25.77 | 48.56% |
| 17 years - 18 years | 18,035,602.91 | 0.76% | 165 | 0.55% | 3.13% | 12.46 | 47.37% |
| 18 years - 19 years | 6,296,097.53 | 0.26% | 56 | 0.18% | 2.47% | 13.94 | 51.96% |
| 19 years - 20 years | | | | | | | |
| 20 years - 21 years | | | | | | | |
| 21 years - 22 years | | | | | | | |
| 22 years - 23 years | | | | | | | |
| 23 years - 24 years | | | | | | | |
| 24 years - 25 years | | | | | | | |
| 25 years - 26 years | | | | | | | |
| 26 years - 27 years | | | | | | | |
| 27 years - 28 years | | | | | | | |
| 28 years - 29 years | | | | | | | |
| 29 years - 30 years | | | | | | | |
| 30 years > | | | | | | | |
| Total | 2,379,730,331.37 | 100.00% | 30,271 | 100.00% | 2.81% | 23.81 | 46.54% |

Investor Report: 1 April 2023 - 30 April 2023

6. Legal Maturity

| From (>=) - Until (<) | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|---------------|-----------------|---------------|-------------------------|----------------------------------|-------------------------|
| < 2020 | | | | | | | |
| 2020 - 2025 | 783,392.09 | 0.0% | 102 | 0.3% | 3.4% | 1.14 | 33.6% |
| 2025 - 2030 | 20,559,376.23 | 0.9% | 714 | 2.4% | 3.7% | 4.99 | 32.4% |
| 2030 - 2035 | 88,999,621.99 | 3.7% | 1,686 | 5.6% | 3.6% | 9.26 | 37.5% |
| 2035 - 2040 | 169,892,021.94 | 7.1% | 2,425 | 8.0% | 3.3% | 14.33 | 44.9% |
| 2040 - 2045 | 499,433,869.65 | 21.0% | 6,018 | 19.9% | 3.4% | 20.07 | 42.8% |
| 2045 - 2050 | 1,125,829,460.19 | 47.3% | 12,926 | 42.7% | 2.6% | 23.85 | 47.1% |
| 2050 - 2055 | 334,234,137.83 | 14.0% | 4,477 | 14.8% | 2.0% | 27.65 | 54.1% |
| 2055 - 2060 | 7,218,789.47 | 0.3% | 95 | 0.3% | 3.3% | 34.39 | 36.8% |
| 2060 - 2065 | 14,558,758.88 | 0.6% | 200 | 0.7% | 3.4% | 39.33 | 39.6% |
| 2065 - 2070 | 20,201,766.88 | 0.8% | 282 | 0.9% | 3.3% | 44.42 | 43.2% |
| 2070 - 2075 | 27,139,746.79 | 1.1% | 363 | 1.2% | 3.2% | 49.08 | 46.1% |
| 2075 - 2080 | 23,928,263.61 | 1.0% | 339 | 1.1% | 3.2% | 54.15 | 49.2% |
| 2080 - 2085 | 32,310,571.63 | 1.4% | 433 | 1.4% | 3.3% | 59.16 | 51.0% |
| 2085 - 2090 | 13,736,685.03 | 0.6% | 197 | 0.7% | 2.9% | 63.38 | 52.9% |
| 2090 - 2095 | 903,869.16 | 0.0% | 14 | 0.0% | 2.2% | 67.62 | 51.6% |
| 2095 >= | | | | | | | |
| Total | 2,379,730,331.37 | 100.0% | 30,271 | 100.0% | 2.8% | 23.81 | 46.5% |

7. Remaining Tenor

| From (>=) - Until (<) | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-------------------------|------------------------------|----------------|-----------------|----------------|-------------------------|----------------------------------|-------------------------|
| 1 year | 160,741.09 | 0.01% | 54 | 0.18% | 3.91% | 0.50 | 25.77% |
| 1 year(s) - 2 year(s) | 1,153,570.97 | 0.05% | 81 | 0.27% | 3.15% | 1.53 | 34.36% |
| 2 year(s) - 3 year(s) | 1,557,207.96 | 0.07% | 71 | 0.23% | 3.49% | 2.51 | 34.04% |
| 3 year(s) - 4 year(s) | 2,121,786.30 | 0.09% | 101 | 0.33% | 3.56% | 3.47 | 28.08% |
| 4 year(s) - 5 year(s) | 3,915,051.39 | 0.16% | 166 | 0.55% | 3.75% | 4.46 | 29.44% |
| 5 year(s) - 6 year(s) | 6,495,874.91 | 0.27% | 192 | 0.63% | 3.71% | 5.46 | 33.09% |
| 6 year(s) - 7 year(s) | 9,582,270.23 | 0.40% | 233 | 0.77% | 3.68% | 6.49 | 35.09% |
| 7 year(s) - 8 year(s) | 16,446,760.64 | 0.69% | 341 | 1.13% | 3.71% | 7.53 | 36.28% |
| 8 year(s) - 9 year(s) | 18,735,511.22 | 0.79% | 382 | 1.26% | 3.55% | 8.46 | 35.98% |
| 9 year(s) - 10 year(s) | 18,740,161.75 | 0.79% | 325 | 1.07% | 3.58% | 9.42 | 37.93% |
| 10 year(s) - 11 year(s) | 17,520,894.85 | 0.74% | 313 | 1.03% | 3.62% | 10.48 | 38.12% |
| 11 year(s) - 12 year(s) | 24,021,591.95 | 1.01% | 380 | 1.26% | 3.24% | 11.50 | 41.98% |
| 12 year(s) - 13 year(s) | 30,959,296.24 | 1.30% | 437 | 1.44% | 3.14% | 12.46 | 43.37% |
| 13 year(s) - 14 year(s) | 30,699,461.96 | 1.29% | 449 | 1.48% | 3.50% | 13.50 | 41.62% |
| 14 year(s) - 15 year(s) | 27,555,421.83 | 1.16% | 419 | 1.38% | 3.53% | 14.49 | 45.65% |
| 15 year(s) - 16 year(s) | 39,300,821.20 | 1.65% | 567 | 1.87% | 3.55% | 15.41 | 47.18% |
| 16 year(s) - 17 year(s) | 50,826,777.46 | 2.14% | 670 | 2.21% | 2.94% | 16.50 | 45.80% |
| 17 year(s) - 18 year(s) | 43,746,573.47 | 1.84% | 525 | 1.73% | 3.06% | 17.44 | 44.07% |
| 18 year(s) - 19 year(s) | 49,904,077.88 | 2.10% | 567 | 1.87% | 3.46% | 18.57 | 43.51% |
| 19 year(s) - 20 year(s) | 62,598,035.34 | 2.63% | 730 | 2.41% | 3.61% | 19.46 | 43.30% |
| 20 year(s) - 21 year(s) | 129,728,064.69 | 5.45% | 1,573 | 5.20% | 3.34% | 20.50 | 42.68% |
| 21 year(s) - 22 year(s) | 274,017,768.25 | 11.51% | 3,319 | 10.96% | 3.42% | 21.44 | 42.07% |
| 22 year(s) - 23 year(s) | 243,296,521.80 | 10.22% | 2,847 | 9.41% | 2.89% | 22.37 | 43.67% |
| 23 year(s) - 24 year(s) | 240,029,670.15 | 10.09% | 2,718 | 8.98% | 2.44% | 23.58 | 48.69% |
| 24 year(s) - 25 year(s) | 340,136,304.29 | 14.29% | 3,616 | 11.95% | 2.53% | 24.26 | 49.41% |
| 25 year(s) - 26 year(s) | 98,707,734.47 | 4.15% | 1,165 | 3.85% | 2.61% | 25.22 | 43.43% |
| 26 year(s) - 27 year(s) | 205,913,852.53 | 8.65% | 2,699 | 8.92% | 1.99% | 26.54 | 50.96% |
| 27 year(s) - 28 year(s) | 156,900,710.55 | 6.59% | 1,806 | 5.97% | 1.81% | 27.37 | 52.79% |
| 28 year(s) - 29 year(s) | 54,892,596.25 | 2.31% | 871 | 2.88% | 1.72% | 28.46 | 58.83% |
| 29 year(s) - 30 year(s) | 38,778,665.03 | 1.63% | 711 | 2.35% | 3.30% | 29.39 | 59.94% |
| 30 year(s) >= | 141,286,554.72 | 5.94% | 1,943 | 6.42% | 3.21% | 51.16 | 46.72% |
| Total | 2,379,730,331.37 | 100.00% | 30,271 | 100.00% | 2.81% | 23.81 | 46.54% |

Investor Report: 1 April 2023 - 30 April 2023

8. Current Loan to Original Market Value

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total | Nr of Loans | % of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|----------------|---------------|----------------|-------------------------|----------------------------------|-------------------------|
| NHG | 1,517,298,667.70 | 63.76% | 10,665 | 69.78% | 2.93% | 23.93 | 48.14% |
| <= 10% | 1,811,819.67 | 0.08% | 94 | 0.62% | 3.25% | 17.99 | 4.29% |
| 10% - 20% | 10,822,609.15 | 0.45% | 181 | 1.18% | 2.96% | 21.30 | 10.81% |
| 20% - 30% | 26,632,622.73 | 1.12% | 292 | 1.91% | 2.93% | 21.62 | 17.59% |
| 30% - 40% | 62,801,317.57 | 2.64% | 474 | 3.10% | 2.73% | 22.89 | 25.64% |
| 40% - 50% | 149,356,432.62 | 6.28% | 904 | 5.92% | 2.57% | 23.46 | 34.00% |
| 50% - 60% | 227,371,049.00 | 9.55% | 1,070 | 7.00% | 2.62% | 23.30 | 41.56% |
| 60% - 70% | 216,679,227.47 | 9.11% | 925 | 6.05% | 2.53% | 23.84 | 49.75% |
| 70% - 80% | 107,912,948.79 | 4.53% | 449 | 2.94% | 2.59% | 24.33 | 57.59% |
| 80% - 90% | 34,712,600.34 | 1.46% | 145 | 0.95% | 2.82% | 25.18 | 64.93% |
| 90% - 100% | 22,948,406.55 | 0.96% | 79 | 0.52% | 2.63% | 25.17 | 70.73% |
| 100% - 110% | 1,001,265.00 | 0.04% | 3 | 0.02% | 2.62% | 32.63 | 80.48% |
| 110% - 120% | 381,364.78 | 0.02% | 2 | 0.01% | 2.51% | 22.58 | 81.71% |
| 120% - 130% | | | | | | | |
| 130% - 140% | | | | | | | |
| 140% - 150% | | | | | | | |
| 150% > | | | | | | | |
| Total | 2,379,730,331.37 | 100.00% | 15,283 | 100.00% | 2.81% | 23.81 | 46.54% |

Investor Report: 1 April 2023 - 30 April 2023

9. Current Loan to Indexed Market Value

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total | Nr of Loans | % of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|----------------|---------------|----------------|-------------------------|----------------------------------|-------------------------|
| NHG | 1,517,298,667.70 | 63.76% | 10,665 | 69.78% | 2.93% | 23.93 | 48.14% |
| <= 10% | 6,714,762.28 | 0.28% | 198 | 1.30% | 3.22% | 18.92 | 7.09% |
| 10% - 20% | 38,512,534.15 | 1.62% | 426 | 2.79% | 2.96% | 21.24 | 16.06% |
| 20% - 30% | 95,971,869.67 | 4.03% | 672 | 4.40% | 2.77% | 22.25 | 25.65% |
| 30% - 40% | 206,761,457.98 | 8.69% | 1,091 | 7.14% | 2.66% | 23.17 | 35.30% |
| 40% - 50% | 235,063,064.22 | 9.88% | 1,015 | 6.64% | 2.57% | 23.56 | 44.84% |
| 50% - 60% | 167,408,180.70 | 7.03% | 702 | 4.59% | 2.54% | 24.40 | 54.30% |
| 60% - 70% | 76,478,918.14 | 3.21% | 348 | 2.28% | 2.50% | 24.99 | 64.15% |
| 70% - 80% | 25,698,975.54 | 1.08% | 124 | 0.81% | 2.42% | 26.49 | 74.44% |
| 80% - 90% | 8,647,203.41 | 0.36% | 39 | 0.26% | 2.40% | 28.33 | 84.05% |
| 90% - 100% | 1,174,697.58 | 0.05% | 3 | 0.02% | 3.10% | 27.08 | 93.97% |
| 100% - 110% | | | | | | | |
| 110% - 120% | | | | | | | |
| 120% - 130% | | | | | | | |
| 130% - 140% | | | | | | | |
| 140% - 150% | | | | | | | |
| 150% > | | | | | | | |
| Total | 2,379,730,331.37 | 100.00% | 15,283 | 100.00% | 2.81% | 23.81 | 46.54% |

Investor Report: 1 April 2023 - 30 April 2023

10. Loanpart Coupon (interest rate bucket)

| From (>) - Until (<=) | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-----------------------|------------------------------|----------------|-----------------|----------------|-------------------------|----------------------------------|-------------------------|
| <= 0.50% | | | | | | | |
| 0.50% - 1.00% | 489,928.12 | 0.02% | 6 | 0.02% | 1.00% | 13.10 | 46.95% |
| 1.00% - 1.50% | 106,672,355.68 | 4.48% | 1,684 | 5.56% | 1.34% | 23.64 | 47.60% |
| 1.50% - 2.00% | 410,486,820.08 | 17.25% | 5,319 | 17.57% | 1.72% | 26.68 | 50.19% |
| 2.00% - 2.50% | 492,760,662.82 | 20.71% | 6,194 | 20.46% | 2.30% | 24.37 | 48.72% |
| 2.50% - 3.00% | 694,518,217.33 | 29.18% | 7,913 | 26.14% | 2.71% | 23.42 | 46.07% |
| 3.00% - 3.50% | 150,037,240.68 | 6.30% | 1,810 | 5.98% | 3.27% | 22.52 | 44.83% |
| 3.50% - 4.00% | 118,054,547.42 | 4.96% | 1,562 | 5.16% | 3.79% | 21.28 | 43.83% |
| 4.00% - 4.50% | 219,707,541.84 | 9.23% | 3,293 | 10.88% | 4.22% | 21.47 | 41.56% |
| 4.50% - 5.00% | 62,368,311.59 | 2.62% | 854 | 2.82% | 4.76% | 26.49 | 44.08% |
| 5.00% - 5.50% | 93,077,877.99 | 3.91% | 1,203 | 3.97% | 5.27% | 22.48 | 42.00% |
| 5.50% - 6.00% | 30,648,380.15 | 1.29% | 421 | 1.39% | 5.69% | 17.85 | 42.90% |
| 6.00% - 6.50% | 908,447.67 | 0.04% | 12 | 0.04% | 6.09% | 11.54 | 43.13% |
| 6.50% - 7.00% | | | | | | | |
| 7.00% > | | | | | | | |
| Total | 2,379,730,331.37 | 100.00% | 30,271 | 100.00% | 2.81% | 23.81 | 46.54% |

11. Remaining Interest Rate Fixed Period

| From (>=) - Until (<) | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|-------------------------|------------------------------|----------------|-----------------|----------------|-------------------------|----------------------------------|-------------------------|
| < 1 year(s) | 98,220,803.26 | 4.13% | 1,697 | 5.61% | 4.13% | 22.84 | 40.18% |
| 1 year(s) - 2 year(s) | 23,354,994.79 | 0.98% | 397 | 1.31% | 3.63% | 19.09 | 42.87% |
| 2 year(s) - 3 year(s) | 23,164,562.60 | 0.97% | 369 | 1.22% | 3.00% | 19.76 | 39.94% |
| 3 year(s) - 4 year(s) | 43,471,866.24 | 1.83% | 649 | 2.14% | 2.79% | 24.69 | 43.33% |
| 4 year(s) - 5 year(s) | 44,010,501.42 | 1.85% | 732 | 2.42% | 3.70% | 24.83 | 44.02% |
| 5 year(s) - 6 year(s) | 71,975,935.80 | 3.02% | 1,060 | 3.50% | 4.01% | 24.85 | 43.99% |
| 6 year(s) - 7 year(s) | 47,268,005.50 | 1.99% | 741 | 2.45% | 3.28% | 23.81 | 42.88% |
| 7 year(s) - 8 year(s) | 49,150,215.94 | 2.07% | 727 | 2.40% | 3.28% | 19.78 | 41.13% |
| 8 year(s) - 9 year(s) | 54,393,121.82 | 2.29% | 826 | 2.73% | 3.25% | 19.98 | 40.38% |
| 9 year(s) - 10 year(s) | 66,428,093.99 | 2.79% | 937 | 3.10% | 3.68% | 21.08 | 46.16% |
| 10 year(s) - 11 year(s) | 16,789,543.13 | 0.71% | 271 | 0.90% | 3.37% | 16.09 | 39.33% |
| 11 year(s) - 12 year(s) | 175,964,701.22 | 7.39% | 2,244 | 7.41% | 3.76% | 20.12 | 41.63% |
| 12 year(s) - 13 year(s) | 220,120,797.06 | 9.25% | 2,617 | 8.65% | 2.89% | 21.55 | 42.94% |
| 13 year(s) - 14 year(s) | 198,718,657.00 | 8.35% | 2,310 | 7.63% | 2.50% | 23.48 | 47.46% |
| 14 year(s) - 15 year(s) | 277,763,799.06 | 11.67% | 2,936 | 9.70% | 2.57% | 24.08 | 49.05% |
| 15 year(s) - 16 year(s) | 85,412,193.83 | 3.59% | 979 | 3.23% | 2.67% | 24.98 | 45.98% |
| 16 year(s) - 17 year(s) | 219,075,113.57 | 9.21% | 2,791 | 9.22% | 2.09% | 25.45 | 48.83% |
| 17 year(s) - 18 year(s) | 164,714,011.12 | 6.92% | 1,919 | 6.34% | 1.79% | 26.31 | 50.67% |
| 18 year(s) - 19 year(s) | 75,357,324.18 | 3.17% | 997 | 3.29% | 2.22% | 25.73 | 51.23% |
| 19 year(s) - 20 year(s) | 31,151,907.50 | 1.31% | 468 | 1.55% | 3.34% | 24.89 | 50.25% |
| 20 year(s) - 21 year(s) | 9,394,956.19 | 0.39% | 112 | 0.37% | 2.74% | 20.63 | 45.14% |
| 21 year(s) - 22 year(s) | 24,490,358.65 | 1.03% | 290 | 0.96% | 3.48% | 21.60 | 43.22% |
| 22 year(s) - 23 year(s) | 27,195,726.04 | 1.14% | 290 | 0.96% | 3.12% | 22.52 | 46.69% |
| 23 year(s) - 24 year(s) | 63,992,539.97 | 2.69% | 681 | 2.25% | 2.68% | 24.00 | 51.60% |
| 24 year(s) - 25 year(s) | 81,954,671.87 | 3.44% | 859 | 2.84% | 2.72% | 25.12 | 50.34% |
| 25 year(s) - 26 year(s) | 39,730,497.82 | 1.67% | 495 | 1.64% | 2.70% | 28.46 | 41.80% |
| 26 year(s) - 27 year(s) | 78,654,203.11 | 3.31% | 990 | 3.27% | 2.27% | 27.73 | 52.73% |
| 27 year(s) - 28 year(s) | 42,105,625.50 | 1.77% | 462 | 1.53% | 1.95% | 29.17 | 53.67% |
| 28 year(s) - 29 year(s) | 18,333,412.42 | 0.77% | 296 | 0.98% | 1.70% | 33.37 | 55.07% |
| 29 year(s) - 30 year(s) | 7,372,190.77 | 0.31% | 129 | 0.43% | 3.01% | 31.76 | 58.90% |
| 30 year(s) >= | | | | | | | |
| Total | 2,379,730,331.37 | 100.00% | 30,271 | 100.00% | 2.81% | 23.81 | 46.54% |

Investor Report: 1 April 2023 - 30 April 2023

12. Interest Payment Type

| | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|--------------|------------------------------|----------------|-----------------|----------------|-------------------------|----------------------------------|-------------------------|
| Fixed | 2,331,139,271.73 | 97.96% | 29,322 | 96.86% | 2.78% | 23.78 | 46.72% |
| Floating | 48,591,059.64 | 2.04% | 949 | 3.14% | 4.34% | 25.13 | 37.75% |
| Unmatched | | | | | | | |
| Total | 2,379,730,331.37 | 100.00% | 30,271 | 100.00% | 2.81% | 23.81 | 46.54% |

Investor Report: 1 April 2023 - 30 April 2023

13. Property Description

| | Aggregate Outstanding Amount | % of Total | Nr of Loans | % of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|--------------|------------------------------|----------------|---------------|----------------|-------------------------|----------------------------------|-------------------------|
| House | 2,098,905,213.25 | 88.20% | 12,983 | 84.95% | 2.83% | 23.81 | 47.16% |
| Apartment | 280,825,118.12 | 11.80% | 2,300 | 15.05% | 2.73% | 23.81 | 41.91% |
| Other | | | | | | | |
| Total | 2,379,730,331.37 | 100.00% | 15,283 | 100.00% | 2.81% | 23.81 | 46.54% |

Investor Report: 1 April 2023 - 30 April 2023

14. Geographical Distribution (by Province)

| | Aggregate Outstanding Amount | % of Total | Nr of Loans | % of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|---------------|------------------------------|----------------|---------------|----------------|-------------------------|----------------------------------|-------------------------|
| Groningen | 94,190,154.75 | 3.96% | 700 | 4.58% | 2.73% | 24.02 | 47.65% |
| Friesland | 102,660,388.46 | 4.31% | 748 | 4.89% | 2.73% | 24.44 | 50.20% |
| Drenthe | 85,469,236.52 | 3.59% | 590 | 3.86% | 2.76% | 24.29 | 48.90% |
| Overijssel | 202,008,656.65 | 8.49% | 1,333 | 8.72% | 2.78% | 24.20 | 48.65% |
| Gelderland | 318,166,260.77 | 13.37% | 2,018 | 13.20% | 2.78% | 24.16 | 46.39% |
| Noord-Holland | 291,071,650.87 | 12.23% | 1,699 | 11.12% | 2.81% | 23.87 | 43.99% |
| Zuid-Holland | 475,742,296.48 | 19.99% | 3,073 | 20.11% | 2.89% | 23.63 | 45.54% |
| Zeeland | 71,149,630.91 | 2.99% | 517 | 3.38% | 2.99% | 22.82 | 49.14% |
| Brabant | 349,243,021.71 | 14.68% | 2,150 | 14.07% | 2.78% | 23.53 | 46.71% |
| Utrecht | 190,609,253.54 | 8.01% | 1,085 | 7.10% | 2.84% | 23.49 | 42.45% |
| Limburg | 147,022,045.11 | 6.18% | 1,025 | 6.71% | 2.86% | 23.53 | 51.11% |
| Flevoland | 52,206,669.58 | 2.19% | 344 | 2.25% | 2.64% | 24.33 | 47.02% |
| Unknown | 191,066.02 | 0.01% | 1 | 0.01% | 2.35% | 23.58 | 23.91% |
| Total | 2,379,730,331.37 | 100.00% | 15,283 | 100.00% | 2.81% | 23.81 | 46.54% |

Investor Report: 1 April 2023 - 30 April 2023

15. Occupancy

| | Aggregate Outstanding Amount | % of Total | Nr of Loans | % of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|----------------|------------------------------|----------------|---------------|----------------|-------------------------|----------------------------------|-------------------------|
| Owner Occupied | 2,379,730,331.37 | 100.00% | 15,283 | 100.00% | 2.81% | 23.81 | 46.54% |
| Buy-to-let | | | | | | | |
| Unknown | | | | | | | |
| Total | 2,379,730,331.37 | 100.00% | 15,283 | 100.00% | 2.81% | 23.81 | 46.54% |

Investor Report: 1 April 2023 - 30 April 2023

16. Loanpart Payment Frequency

| | Aggregate Outstanding Amount | % of Total | Nr of Loanparts | % of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|--------------|------------------------------|----------------|-----------------|----------------|-------------------------|----------------------------------|-------------------------|
| Monthly | 2,379,730,331.37 | 100.00% | 30,271 | 100.00% | 2.81% | 23.81 | 46.54% |
| Quarterly | | | | | | | |
| Half-yearly | | | | | | | |
| Yearly | | | | | | | |
| Total | 2,379,730,331.37 | 100.00% | 30,271 | 100.00% | 2.81% | 23.81 | 46.54% |

Investor Report: 1 April 2023 - 30 April 2023

17. Guarantee Type (NHG / Non NHG)

| | Aggregate Outstanding Amount | % of Total | Nr of Loans | % of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|---------------|------------------------------|----------------|---------------|----------------|-------------------------|----------------------------------|-------------------------|
| NHG Loans | 1,517,298,667.70 | 63.76% | 10,665 | 69.78% | 2.93% | 23.93 | 48.14% |
| Non-NHG Loans | 862,431,663.67 | 36.24% | 4,618 | 30.22% | 2.62% | 23.61 | 43.73% |
| Total | 2,379,730,331.37 | 100.00% | 15,283 | 100.00% | 2.81% | 23.81 | 46.54% |

Investor Report: 1 April 2023 - 30 April 2023

18. Valuation Type

| | Aggregate Outstanding Amount | % of Total | Nr of Loans | % of Total | Weighted Average Coupon | Weighted Average Maturity (year) | Weighted Average CLTIMV |
|---------------|------------------------------|----------------|---------------|----------------|-------------------------|----------------------------------|-------------------------|
| Full taxation | 1,958,257,632.50 | 82.29% | 12,828 | 83.94% | 2.81% | 23.97 | 47.61% |
| Other | 373,890,975.78 | 15.71% | 2,158 | 14.12% | 2.81% | 22.83 | 39.46% |
| DESKTOP VA | 47,581,723.09 | 2.00% | 297 | 1.94% | 2.86% | 25.02 | 57.97% |
| Total | 2,379,730,331.37 | 100.00% | 15,283 | 100.00% | 2.81% | 23.81 | 46.54% |

Glossary

| Term | Definition / Calculation |
|---|--|
| A | Min (a, b), where (a) is the sum of the Adjusted Current Balances and (b) is the sum of the Asset Percentage of Current Balance $-/ - a$ (alfa) of all Mortgage Receivables; |
| a (alfa) | Gross set-off as determined according to Asset Monitoring Agreement; |
| ACT | Asset Cover Test; |
| Adjusted Current Balance | The "Adjusted Current Balance" of a Mortgage Receivable is the lower of: (i) the Current Balance of such Mortgage Receivable minus a (alfa); and (ii) the LTV Cut-Off Percentage of the Indexed Valuation relating to such Mortgage Receivable, minus β (beta); |
| Asset Percentage | 93% or such other percentage figure as is determined from time to time in accordance with Clause 3.2 of the Asset Monitoring Agreement; |
| Assumed Mortgage Interest Rate | The expected mortgage interest rate to be offered by each of the Servicers (acting on behalf of the CBC) in relation to Mortgage Loans which have an interest rate reset, which interest rate will be notified by the relevant Servicer to the CBC and the Rating Agencies from time to time; |
| Automatic Valuation Methodology | means the methodology by which an automatic valuation is generated by an external valuation provider, based on an automatic valuation model without human intervention; |
| Available Nominal OC | means the amount by which the collateral which is held by the CBC and as calculated in accordance with the criteria referred to in Minimum Documented Nominal OC, compares to the principal amount outstanding of the Covered Bonds expressed as a percentage; |
| B | The cash standing to the credit of the CBC Transaction Account(s); |
| Base Prospectus | The base prospectus dated 12 October 2018 relating to the issue of the conditional pass-through covered bonds, including any supplement; |
| C | Substitution Assets plus accrued interest thereon; |
| Calculation Date | The date falling two (2) Business Days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC Payment Date BNG Bank N.V. in its capacity as CBC Account Bank under the CBC Account Agreement or its successor; |
| CBC Account Bank | BNG Bank N.V. in its capacity as CBC Account Bank under the CBC Account Agreement or its successor; |
| Closing Date | 30 October 2015; |
| Collateral Market Value | means the market value of the relevant Transferred Collateral on any date; |
| Construction Deposit | In relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Originator, the proceeds of which can only be applied towards construction of, or improvements to, the |
| Credit Rating | An assessment of the credit worthiness of the notes or counterparties, assigned by the Rating Agencies; |
| Current Balance | In relation to an Eligible Receivable at any date, the Net Outstanding Principal Amount, excluding Accrued Interest and Arrears of Interest; |
| Current Loan to Indexed Market Value (CLTIMV) | Current Balance divided by the Indexed Valuation; |
| Current Loan to Original Market Value (CLTOMV) | Current Balance divided by the Original Market Value; |
| Desktop Valuation Methodology | means the methodology by which an Automatic Valuation Methodology is used which is subsequently verified by a certified valuator which is not involved in the credit approval process; |
| Eligible Collateral | Euro denominated cash and/or Substitution Assets; |
| Full Valuation Methodology | means the methodology by which a full valuation is made by a certified valuator and which includes a site visit; |
| Index | The index of increases or decreases, as the case may be, of house prices issued by the Dutch land registry (kadaster) in relation to residential properties in the Netherlands; |
| Indexed Valuation (with respect to ACT calculation) | In relation to any Mortgaged Asset at any date: (a) where the Original Market Value of that Mortgaged Asset is equal to or greater than the Price Indexed Valuation as at that date, the Price Indexed Valuation; or (b) where the Original Market Value of that Mortgaged Asset is less |
| Interest Rate Fixed Period | Period for which the current interest rate on the Mortgage Receivable remains unchanged; |
| Interest Rate Swap | An interest rate swap transaction that forms part of an Interest Swap Agreement. |
| Interest Reserve Required Amount | means on the date with respect to which the Asset Cover Test is calculated (i.e. the end of each calendar month), the higher of zero and (i) U plus V minus W on such date; or (ii) such lower amount as long as this will not adversely affect the rating of any Series; |
| IRS | Interest Rate Swap; |
| Issuer | Aegon Bank N.V., a public company with limited liability (naamloze vennootschap) organised under the laws of the Netherlands and established in The Hague, the Netherlands; |
| L | For each Mortgage Receivable its Current Balance minus the LTV Cut-Off Percentage of its Indexed Valuation provided that if the result is negative, L shall be zero and if the result exceeds a (alpha), L shall equal a (alpha); |
| Loan Part(s) | One or more of the loan parts (lendingdelen) of which a Mortgage Loan consists; |
| LTV Cut-Off indexed valuation % | 80 % for all Mortgage Receivables or such other percentage as may be notified to the Rating Agencies from time to time in respect of the relevant Mortgage Receivables, or such lower percentage as is (a) required from time to time for Covered Bonds to qualify as covered bonds |
| Maturity Date | In respect of a Series of Covered Bonds, the date on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding in accordance with the Conditions, as specified in the relevant Final Terms, which date falls no more than 15 years after |
| Minimum Documented Nominal OC | means a fixed percentage as agreed on the basis of the programme documentation as being the minimum amount required, expressed as a percentage, by which the collateral, without any deductions, exceeds the principal amount of the outstanding Covered Bonds and which is separate from the minimum required collateral based on the Asset Percentage; |
| Minimum Statutory Nominal OC | means the minimum required amount of collateral determined in accordance with Article 40f paragraph 1 of the Old Decree (Besluit prudentiele regels Wft in force until 2022 and applicable on the basis of grandfathering pursuant to the transitional rules) and which expressed as a percentage is 105% of the principal amount outstanding of the Covered Bonds. |
| Net Outstanding Principal Amount | In relation to a Mortgage Receivable, at any date, the Outstanding Principal Amount of the relevant Mortgage Loan less (A) if it is a Savings Mortgage Loan or a Savings Investment Mortgage Loan subject to an Insurance Savings Participation, an amount equal to the Insurance |
| NHG | Nationale Hypotheek Garantie: guarantees ("borgtochten") issued by Stichting Waarborgfonds Eigen Woningen under the terms and conditions of the Nationale Hypotheek Garantie, as amended from time to time; |
| NHG Loan | A Mortgage Loan that has the benefit of an NHG guarantee; |

Investor Report: 1 April 2023 - 30 April 2023

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| Nominal OC | The Net Outstanding Principal Amount of all Mortgage Receivables, excluding any Defaulted Receivables, plus (b) the Collateral Market Value of all Transferred Collateral in the form of Substitution Assets plus (c) the cash standing to the credit of the CBC Transaction |
| Non NHG Loan | A Mortgage Loan that does not have the benefit of an NHG Guarantee; |
| Occupancy | The way the Mortgaged Asset is used (e.g. owner occupied); |
| Original Market Value | In relation to any Mortgaged Asset the market value (marktwaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC or, as applicable, the foreclosure value (executiewaarde) given |
| Originator | Aegon Bank N.V., Aegon Levensverzekering N.V. or Aegon Hypotheken B.V.; |
| Other Valuation Methodology | means any other valuation methodology than Automatic Valuation, Desktop Valuation and Full Valuation; |
| Outstanding Principal Amount | In respect of a Relevant Mortgage Receivable, on any date the (then remaining) aggregate principal sum ("hoofdsom") due by the relevant Borrower under the relevant Mortgage Loan, including any Further Advance Receivable transferred to the CBC and, after foreclosure of the |
| Performing Loans | Mortgage Loans which are current and therefore do not show any arrears; |
| Price Indexed Valuation | In relation to any property at any date means the Original Market Value of that property increased or decreased as appropriate by the increase or decrease in the Index since the date of the Original Market Value; |
| Rating Agencies | Fitch Ratings Ltd. and Standard & Poors Credit Market Services Europe Limited; |
| Remaining Tenor | The time in years from the end of the reporting period to the maturity date of a Mortgage Loan; |
| Reserve Fund | Means the balance of the Reserve Account which is the bank account of the CBC designated as such in the CBC Account Agreement; |
| Seasoning | Number of years since the origination of the Mortgage Loan Parts to the end of the Reporting Period; |
| Series | A Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds expressed to be consolidated and form a single series with the Covered Bonds of the original Tranche and the terms of which are identical (save for the Issue Date and/or the Interest |
| Set-Off | Claim that corresponds to a debt to the same borrower, which is not covered by the DGS; |
| Substitution Assets | means the classes of assets denominated in euro from time to time eligible under the CRR and/or the Wft to collateralise covered bonds including (on the date of this Base Prospectus) and subject to certain limitations:(a) exposures to or guaranteed by central governments, |
| Transferred Collateral | means any Eligible Collateral transferred or purported to be transferred to the CBC pursuant to the Guarantee Support Agreement, to the extent not redeemed, retransferred, sold or otherwise disposed of by the CBC; |
| U | The sum of the aggregate amount of interest payable in respect of all Series of Covered Bonds from the relevant date up to and including the relevant Maturity Date minus any amount of interest to be received under a Portfolio Swap Agreement in connection with a Series of Covered |
| V | The product of: (i) the higher of (a) zero; and (b) the difference between (i) the Portfolio Weighted Average Life and (ii) the Series Weighted Average Life, (ii) the aggregate Principal Amount Outstanding of all Series on the last day of the previous calendar month multiplied by (1 |
| W | Estimated Portfolio Interest Income; |
| Z | An amount equal to the Interest Reserve Required Amount; |

Contact Information

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| Security Trustee | Stichting Security Trustee Aegon Conditional Pass-Through Covered Bond Company Hoogoorddreef 15 1101 BA Amsterdam The Netherlands | Seller | AEGON Bank N.V. Thomas R. Malthusstraat 1-3 1066 JR Amsterdam The Netherlands |
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