



An introduction to the company



Our company



What we do

As an international financial services group, Aegon unites a diverse range of businesses that, together, help millions of people around the world live their best lives by offering a broad mix of investment, protection, and retirement solutions.



History

Our story began in the mid-1800s. Right from the start, Aegon's predecessors in the Netherlands and the US were community focused businesses that were driven by a similar purpose to ours today.



Employees

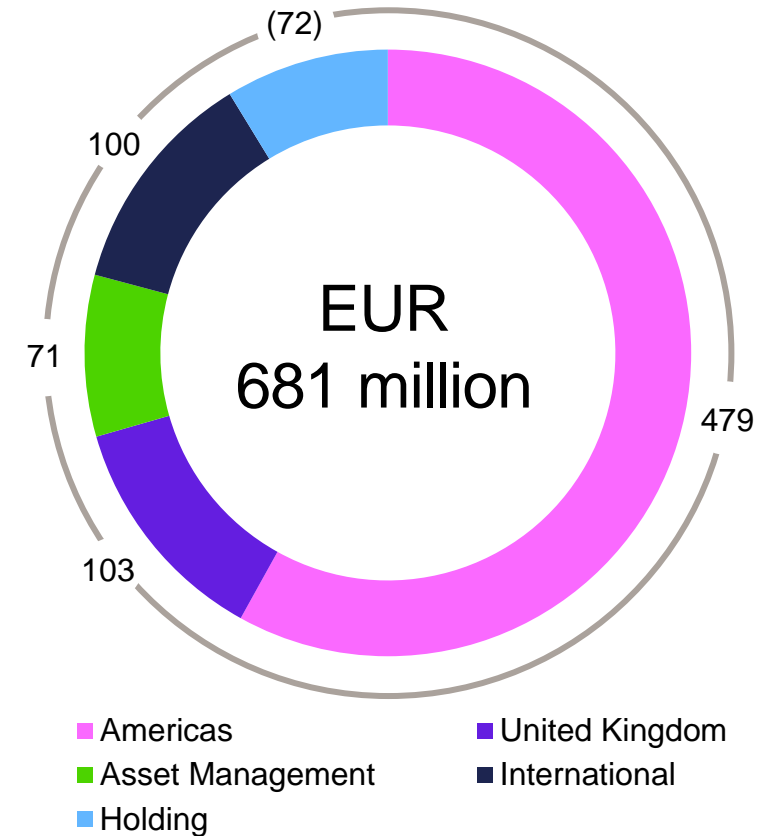
15,658
(2H 2023)



Assets under management

Revenue-generating investments of **EUR 825 billion**
(2H 2023)

Operating result for 2H 2023



Our purpose and strategy

- Our purpose is **Helping people live their best lives**.
- Longevity, aging, and changing life patterns are an opportunity for everyone.
- We help people build the financial foundations to explore the possibilities and challenges of a long and varied life.
- Our strategy is to create long-term value for our shareholders and other stakeholders through fully owned businesses, partnerships, and strategic shareholdings.
- We combine our deep industry expertise with a disciplined approach to managing our companies to strengthen their performance.
- We empower strong local management teams to build leading businesses that provide world-class investment, protection, and retirement solutions, tailored to their customers' needs.

Our portfolio of businesses



Fully owned businesses

- Transamerica - US
- World Financial Group - US and Canada
- Aegon - UK, Spain
- Aegon Asset Management - Global
- Transamerica Life Bermuda - Singapore, Hong Kong, Bermuda



Partnerships

- Aegon THTF - China
- Aegon Industrial Fund Management - China
- MAG - Brazil
- LBP AM - France
- Santander - Spain and Portugal



Strategic shareholding

- a.s.r. - The Netherlands



Transamerica



What we do

Aegon's US subsidiary, Transamerica, provides a broad range of life insurance and investment products, individual and group retirement plans, as well as asset management services.



Transamerica's most important distribution channel is World Financial Group (WFG), a wholly owned insurance agency. WFG distributes Transamerica products, as well as those of other insurers.



Customers

10.8 million
(FY 2022)



Transamerica employees

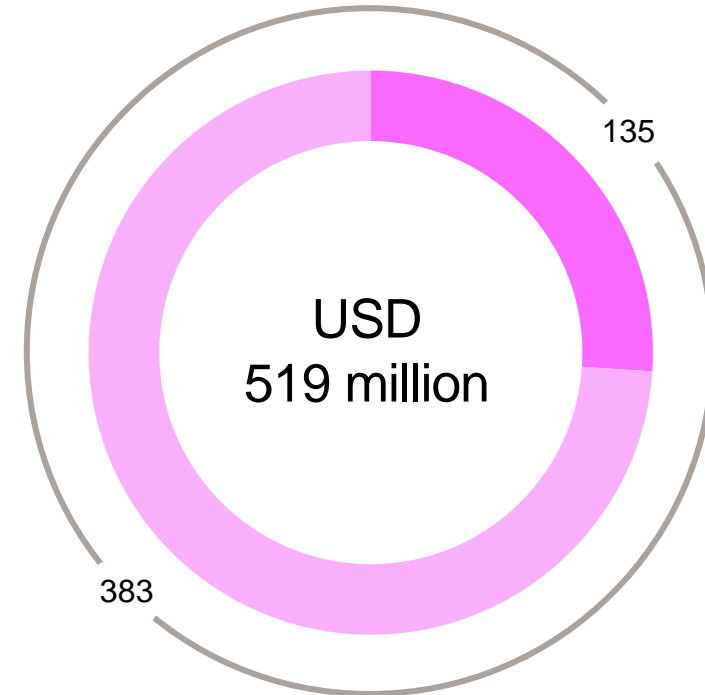
Almost 7,000
(2H 2023)



WFG agents

Approximately **74,000**
(2H 2023)

Operating results 2H 2023



■ Workplace Solutions ■ Individual Solutions

Aegon UK



What we do

In the United Kingdom, Aegon provides solutions for retirement, workplace savings, investing, and protection. Aegon holds leading positions in the retirement and savings markets in both the workplace and retail segments.



Customers

4 million
(2H 2023)



Locations

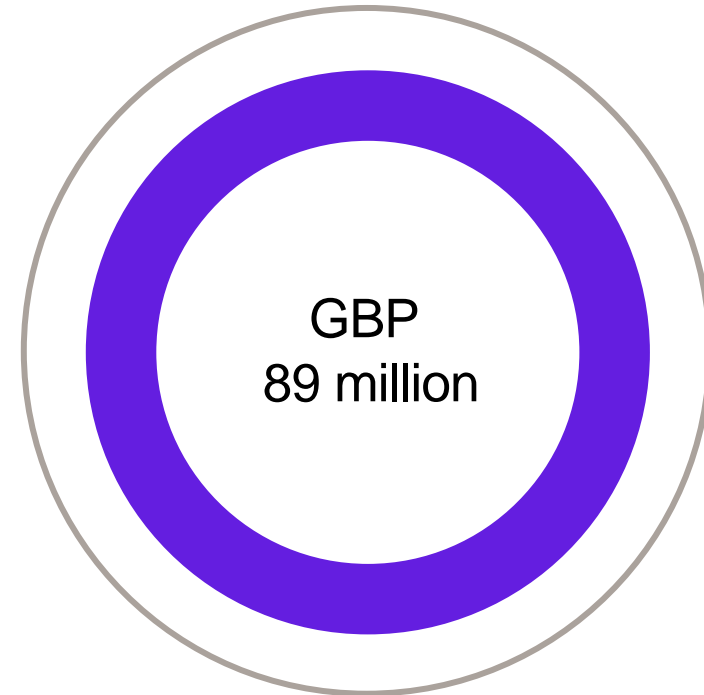
Edinburgh, London, Peterborough and Witham



Employees

Over 2,000
(2H 2023)

Operating results 2H 2023



Aegon Asset Management



What we do

Aegon Asset Management is an active global investment business that manages and advises on assets for a global client base.



Geographical footprint

Offices in the United States, the Netherlands, the United Kingdom, China, France, Germany, Hungary, and Spain.



Employees

Over **1,400**
(2H 2023)



Distribution

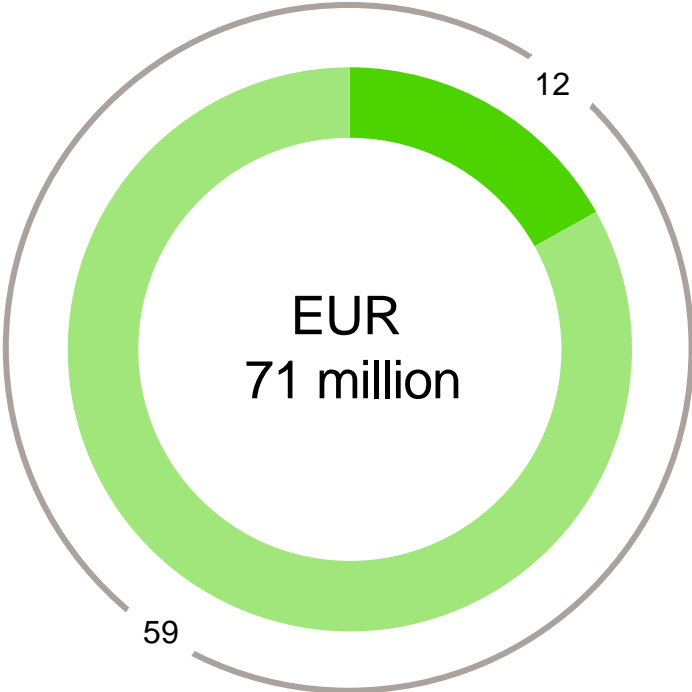
Sales and distribution channels in the Americas, Europe, and Asia include affiliated companies, direct to institutional clients, independent investment advisors, investment consultants, joint ventures, and third-party investment platforms.



Assets under management

Total assets under management of **EUR 305 billion**
(2H 2023)

Operating results 2H 2023



■ Global Platforms ■ Strategic Partnerships

Our other subsidiaries and partnerships



What we do

The main business lines of these businesses are life insurance, savings, pensions, asset management, general insurance and accident & health.



Geographical footprint

These businesses operate as MAG (Brazil), ATHTF (China), Transamerica Life Bermuda (Hong Kong, Singapore) and via a partnership with Santander (Spain & Portugal).



Customers

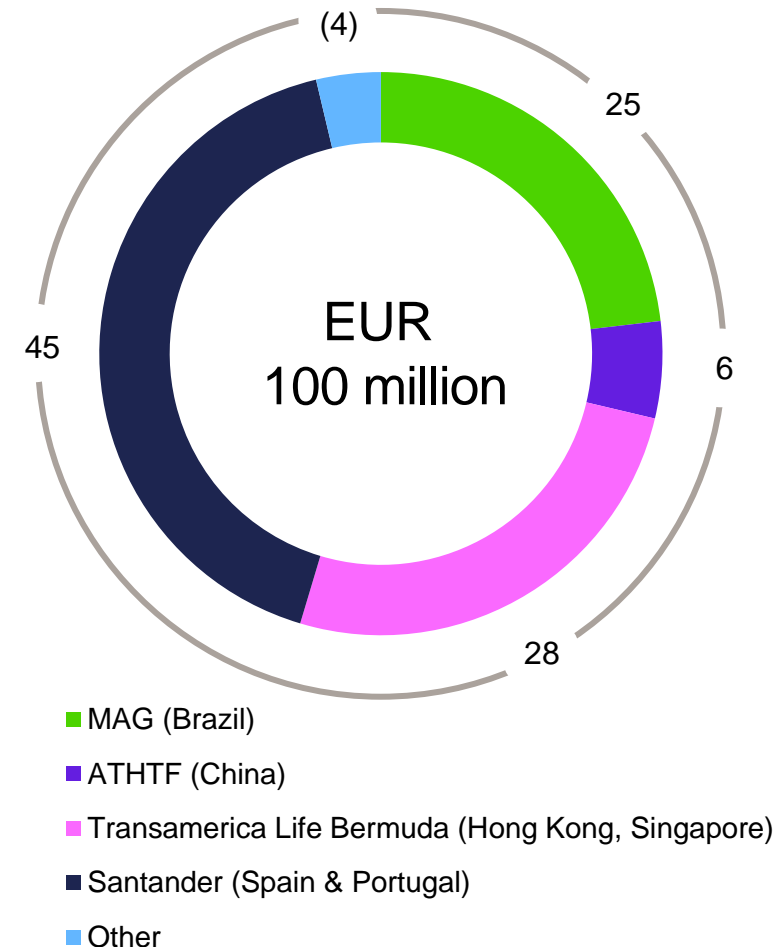
11.9 million
(FY 2022)



Employees

Over 3,500
(2H 2023)

Operating results 2H 2023



Strategic shareholding



Creating a leading Dutch insurer

In July 2023, Aegon completed the combination of its Dutch pension, life and non-life insurance, banking, and mortgage origination activities with a.s.r. The transaction created a leading Dutch insurance company, which has a strong combined position in the Dutch pension market and is a leading player in property & casualty insurance, and disability insurance.



Compelling strategic and financial rationale

The combination has created substantial synergies and benefits for customers, business partners, employees, and shareholders.



Attractive long-term asset management partnership

Aegon has agreed an exclusive long-term partnership with a.s.r. to manage the illiquid investments that are part of the general account of the combined businesses. In addition, it will continue to be the asset manager for the investments of Aegon Cappital's PPI proposition and will take over the management of a.s.r.'s mortgage funds.

a.s.r.
de nederlandse
verzekerings
maatschappij
voor alle
verzekeringen

Our investors

We seek to provide a consistent and attractive return on investment to our investors, who include both shareholders and bondholders.

We create long-term value for our investors through fully owned businesses, partnerships, and strategic shareholdings.



Dividends paid
to shareholders

EUR 407

million in 2022



Interest payments
to bondholders

EUR 223

million in 2022



Financial
strength rating

A+

by S&P Global¹



Sustainalytics
ESG risk rating

14.2

low risk



Our customers

Aegon seeks to support its customers with a broad mix of investment, protection, and retirement solutions, supported by smooth and efficient customer experiences.

Delivered through our diverse businesses, Aegon's products and services enable people to proactively improve their financial wellbeing and stay flexible and focused during times of change.



Claims, benefits, and retirement plan withdrawals

EUR 60

billion in 2022



Number of new Customers

3.8

million in 2022

Our employees

Employees are a key part of our success.

We aim to maintain high levels of employee engagement and wellbeing.

Employee engagement and wellbeing are assessed through regular employee surveys.

We foster a supportive and inclusive work environment.



Female representation

48%

Total workforce

36%

Among senior management

Employee survey results 2022



70

Engagement
(vs 68 in 2021)



78

Inclusion
(vs 74 in 2021)



76

Diversity
(vs 72 in 2021)



61

Leadership
(vs 57 in 2021)



Our contribution to society

Aegon's products and services enable individuals to take control of their finances and save for their retirement.

At the same time, we aim to have a positive impact on wider society. Examples include our sustainability approach, which covers both climate change and inclusivity, and the responsible investments we make to help facilitate the transition to a sustainable economy.

And, as a business, we make donations via our community investment program to support the communities in which we operate.

EUR 120

billion of responsible
investments

EUR 11.8

million of community
investments



Our leadership



Lard Friese
CEO



Matt Rider
CFO



Duncan Russell
Chief Transformation
Officer



Astrid Jäkel
Chief Risk Officer



Will Fuller
President & CEO
Transamerica



Mike Holliday-Williams
CEO Aegon UK



Marco Keim
CEO International



Bas NieuweWeme
CEO Aegon Asset
Management



Onno van Klinken
General Counsel



Elisabetta Caldera
Chief Human
Resources
Officer



Debbie Waters
Chief Technology Officer



Thank you

March 2024

