

**The information included in the following sheets of this Excel file forms an integral part of the AEGON press release on the First six months results 2008 as published on August 7, 2008.**

**Local currencies and constant currency exchange rates**

This press release contains certain information about our results and financial condition in USD for the Americas, and GBP for the United Kingdom because those businesses operate and are managed primarily in those currencies. Certain comparative information presented on a constant currency basis eliminates the effects of changes in currency exchange rates. None of this information is a substitute for or superior to financial information about us presented in EUR, which is the currency of our primary financial statements.

**Disclaimer**

The statements contained in this press release that are not historical facts are forward-looking statements as defined in the US Private Securities Litigation Reform Act of 1995. The following are words that identify such forward-looking statements: believe, estimate, target, intend, may, expect, anticipate, predict, project, counting on, plan, continue, want, forecast, should, would, is confident, will, and similar expressions as they relate to our company. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. We undertake no obligation to publicly update or revise any forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which merely reflect company expectations at the time of writing. Actual results may differ materially from expectations conveyed in forward-looking statements due to changes caused by various risks and uncertainties. Such risks and uncertainties include but are not limited to the following:

- Changes in general economic conditions, particularly in the United States, the Netherlands and the United Kingdom;
- Changes in the performance of financial markets, including emerging markets, such as with regard to:
  - The frequency and severity of defaults by issuers in our fixed income investment portfolios; and
  - The effects of corporate bankruptcies and/or accounting restatements on the financial markets and the resulting decline in the value of equity and debt securities we hold;
- The frequency and severity of insured loss events;
- Changes affecting mortality, morbidity and other factors that may impact the profitability of our insurance products;
- Changes affecting interest rate levels and continuing low interest rate levels and rapidly changing interest rate levels;
- Changes affecting currency exchange rates, in particular the EUR/USD and EUR/GBP exchange rates;
- Increasing levels of competition in the United States, the Netherlands, the United Kingdom and emerging markets;
- Changes in laws and regulations, particularly those affecting our operations, the products we sell and the attractiveness of certain products to our consumers;
- Regulatory changes relating to the insurance industry in the jurisdictions in which we operate;
- Acts of God, acts of terrorism, acts of war and pandemics;
- Changes in the policies of central banks and/or governments;
- Litigation or regulatory action that could require us to pay significant damages or change the way we do business;
- Customer responsiveness to both new products and distribution channels;
- Competitive, legal, regulatory, or tax changes that affect the distribution cost of or demand for our products;
- Our failure to achieve anticipated levels of earnings or operational efficiencies as well as other cost saving initiatives;
- The impact our adoption of the International Financial Reporting Standards may have on our reported financial results and financial condition.

## KEY PERFORMANCE INDICATORS

<i>amounts in EUR millions (except per share data)</i>	Notes	Q2 2008	Q2 2007	%	At constant currency %	Ytd 2008	Ytd 2007	%	At constant currency %
Underlying earnings before tax	1 2	596	679	(12)	(2)	1,254	1,281	(2)	9
Net income	3	276	655	(58)	(52)	429	1,362	(69)	(64)
New life sales	4	729	802	(9)	3	1,415	1,627	(13)	(3)
Total deposits	5	9,131	9,902	(8)	5	17,767	22,878	(22)	(12)
Value of new business (VNB)		212	235	(10)	2	398	467	(15)	(5)
Return on equity	6	11.2%	12.6%	(11)		12.2%	11.6%	5	

## FINANCIAL OVERVIEW

EUR millions	Notes	Q2 2008	Q2 2007	%	At constant currency %	Ytd 2008	Ytd 2007	%	At constant currency %
	1								
<b>Underlying earnings before tax by line of business</b>									
Life and protection		252	329	(23)	(14)	504	589	(14)	(5)
Individual savings and retirement products		115	155	(26)	(14)	231	280	(18)	(5)
Pensions and asset management		129	119	8	17	250	251	(0)	8
Institutional products		99	67	48	72	207	154	34	55
Life reinsurance		0	23	N.M.	N.M.	43	59	(27)	(19)
Distribution		8	9	(11)	(20)	17	19	(11)	(16)
General insurance		20	14	43	36	37	17	118	119
Interest charges and other		(38)	(47)	(19)	(10)	(55)	(105)	(48)	(44)
Share in net results of associates		11	10	10	14	20	17	18	23
<b>Underlying earnings before tax</b>		<b>596</b>	<b>679</b>	<b>(12)</b>	<b>(2)</b>	<b>1,254</b>	<b>1,281</b>	<b>(2)</b>	<b>9</b>
Over / (under) performance of fair value items		62	63	(2)	10	(254)	102	N.M.	N.M.
<b>Operating earnings before tax</b>		<b>658</b>	<b>742</b>	<b>(11)</b>	<b>(1)</b>	<b>1,000</b>	<b>1,383</b>	<b>(28)</b>	<b>(19)</b>
<b>Operating earnings before tax by line of business</b>									
Life and protection		266	348	(24)	(14)	498	610	(18)	(9)
Individual savings and retirement products		139	163	(15)	(5)	81	299	(73)	(66)
Pensions and asset management		109	117	(7)	2	196	263	(25)	(18)
Institutional products		155	88	76	100	100	188	(47)	(39)
Life reinsurance		3	39	(92)	(88)	34	75	(55)	(47)
Distribution		8	9	(11)	(20)	17	19	(11)	(16)
General insurance		20	15	33	36	37	17	118	119
Interest charges and other		(53)	(47)	13	21	17	(105)	N.M.	N.M.
Share in net results of associates		11	10	10	14	20	17	18	23
<b>Operating earnings before tax</b>		<b>658</b>	<b>742</b>	<b>(11)</b>	<b>(1)</b>	<b>1,000</b>	<b>1,383</b>	<b>(28)</b>	<b>(19)</b>
Gains/(losses) on investments		(226)	(90)	(151)	(165)	(265)	193	N.M.	N.M.
Impairment charges		(98)	(4)	N.M.	N.M.	(130)	3	N.M.	N.M.
Other income/(charges)		9	39	(77)	(78)	(45)	54	N.M.	N.M.
<b>Income before tax</b>		<b>343</b>	<b>687</b>	<b>(50)</b>	<b>(43)</b>	<b>560</b>	<b>1,633</b>	<b>(66)</b>	<b>(60)</b>
Income tax		(67)	(32)	109	160	(131)	(271)	(52)	(42)
<b>Net income</b>		<b>276</b>	<b>655</b>	<b>(58)</b>	<b>(52)</b>	<b>429</b>	<b>1,362</b>	<b>(69)</b>	<b>(64)</b>
<b>Net underlying earnings</b>		<b>437</b>	<b>532</b>	<b>(18)</b>	<b>(8)</b>	<b>940</b>	<b>986</b>	<b>(5)</b>	<b>6</b>
<b>Net operating earnings</b>		<b>490</b>	<b>570</b>	<b>(14)</b>	<b>(4)</b>	<b>757</b>	<b>1,054</b>	<b>(28)</b>	<b>(20)</b>
<b>Underlying earnings geographically</b>									
Americas		441	504	(13)	2	919	982	(6)	8
The Netherlands		116	115	1	1	229	202	13	13
United Kingdom		48	71	(32)	(21)	93	137	(32)	(22)
Other countries		29	36	(19)	(22)	68	65	5	4
Holding and other		(38)	(47)	(19)	(10)	(55)	(105)	(48)	(44)
<b>Underlying earnings before tax</b>		<b>596</b>	<b>679</b>	<b>(12)</b>	<b>(2)</b>	<b>1,254</b>	<b>1,281</b>	<b>(2)</b>	<b>9</b>
<b>Operating earnings geographically</b>									
Americas		541	574	(6)	8	645	1,079	(40)	(31)
The Netherlands		93	108	(14)	(14)	177	207	(14)	(14)
United Kingdom		48	71	(32)	(21)	93	137	(32)	(22)
Other countries		29	36	(19)	(22)	68	65	5	4
Holding and other		(53)	(47)	13	21	17	(105)	N.M.	N.M.
<b>Operating earnings before tax</b>		<b>658</b>	<b>742</b>	<b>(11)</b>	<b>(1)</b>	<b>1,000</b>	<b>1,383</b>	<b>(28)</b>	<b>(19)</b>
Commissions and expenses		1,515	1,532	(1)	10	2,931	3,047	(4)	6
of which operating expenses		772	799	(3)	7	1,555	1,594	(2)	7

## SALES

<i>EUR millions</i>	Notes	Q2 2008	Q2 2007	%	At constant currency %	Ytd 2008	Ytd 2007	%	At constant currency %
<b>New life sales</b>									
Life single premiums		2,880	3,298	(13)	(1)	5,637	7,173	(21)	(12)
Life recurring premiums annualized		441	472	(7)	6	851	910	(6)	5
<b>Total recurring plus 1/10 single</b>		<b>729</b>	<b>802</b>	<b>(9)</b>	<b>3</b>	<b>1,415</b>	<b>1,627</b>	<b>(13)</b>	<b>(3)</b>
New premium production accident and health insurance		141	160	(12)	2	307	336	(9)	5
New premium production general insurance		16	13	23	32	32	25	28	31
<b>Gross deposits (on and off balance) by line of business</b>									
Fixed annuities		875	156	N.M.	N.M.	1,181	349	N.M.	N.M.
Variable annuities		717	741	(3)	11	1,402	1,424	(2)	12
Saving deposits		688	728	(5)	(5)	1,336	1,297	3	3
Retail mutual funds		908	554	64	83	1,472	1,138	29	45
Pensions and asset management		2,461	2,924	(16)	(4)	5,644	6,085	(7)	6
Institutional guaranteed products		3,481	4,799	(27)	(16)	6,730	12,585	(47)	(38)
Life reinsurance		1	0	N.M.	N.M.	2	0	N.M.	N.M.
<b>Total gross deposits</b>		<b>9,131</b>	<b>9,902</b>	<b>(8)</b>	<b>5</b>	<b>17,767</b>	<b>22,878</b>	<b>(22)</b>	<b>(12)</b>
<b>Net deposits (on and off balance) by line of business</b>									
Fixed annuities		(24)	(1,334)	98	98	(819)	(2,650)	69	64
Variable annuities		(102)	(141)	28	16	(254)	(316)	20	10
Saving deposits		114	180	(37)	(37)	42	115	(63)	(63)
Retail mutual funds		416	198	110	138	587	390	51	71
Pensions and asset management		180	1,020	(82)	(81)	1,350	756	79	100
Institutional guaranteed products		401	(605)	N.M.	N.M.	(794)	1,341	N.M.	N.M.
Life reinsurance		(14)	0	N.M.	N.M.	(29)	0	N.M.	N.M.
<b>Total net deposits</b>		<b>971</b>	<b>(682)</b>	<b>N.M.</b>	<b>N.M.</b>	<b>83</b>	<b>(364)</b>	<b>N.M.</b>	<b>N.M.</b>

## REVENUE GENERATING INVESTMENTS

		At June 30 2008	At Mar. 31 2008	%
<b>Revenue generating investments (total)</b>	<b>7</b>	<b>344,200</b>	<b>339,833</b>	<b>1</b>
Investments general account		126,613	125,359	1
Investments for account of policyholders		125,460	126,273	(1)
Off balance sheet investments third parties		92,127	88,201	4

AMERICAS - EARNINGS							
USD millions	Notes	Q2 2008	Q2 2007	%	Ytd 2008	Ytd 2007	%
	1						
<b>Underlying earnings before tax by line of business</b>							
Life		214	190	13	373	343	9
<i>Accident and health</i>		94	116	(19)	209	232	(10)
Life and protection		308	306	1	582	575	1
<i>Fixed annuities</i>		105	98	7	200	184	9
<i>Variable annuities</i>		68	96	(29)	138	162	(15)
<i>Retail mutual funds</i>		3	8	(63)	7	12	(42)
Individual savings and retirement products		176	202	(13)	345	358	(4)
Pensions and asset management		50	48	4	95	89	7
<i>Institutional guaranteed products</i>		141	77	83	282	171	65
<i>BOLI/COLI</i>		14	12	17	35	33	6
Institutional products		155	89	74	317	204	55
Life reinsurance		1	32	(97)	66	79	(16)
Share in net results of associates		1	1	0	2	0	N.M.
<b>Underlying earnings before tax</b>		<b>691</b>	<b>678</b>	<b>2</b>	<b>1,407</b>	<b>1,305</b>	<b>8</b>
Over / (under) performance of fair value items		141	94	50	(419)	129	N.M.
<b>Operating earnings before tax</b>		<b>832</b>	<b>772</b>	<b>8</b>	<b>988</b>	<b>1,434</b>	<b>(31)</b>
<b>Operating earnings before tax by line of business</b>							
Life		232	209	11	367	364	1
<i>Accident and health</i>		98	122	(20)	207	239	(13)
Life and protection		330	331	(0)	574	603	(5)
<i>Fixed annuities</i>		133	147	(10)	141	245	(42)
<i>Variable annuities</i>		69	57	21	(34)	126	N.M.
<i>Retail mutual funds</i>		3	8	(63)	7	12	(42)
Individual savings and retirement products		205	212	(3)	114	383	(70)
Pensions and asset management		54	56	(4)	92	98	(6)
<i>Institutional guaranteed products</i>		218	108	102	119	218	(45)
<i>BOLI/COLI</i>		17	11	55	34	32	6
Institutional products		235	119	97	153	250	(39)
Life reinsurance		7	53	(87)	53	100	(47)
Share in net results of associates		1	1	0	2	0	N.M.
<b>Operating earnings before tax</b>		<b>832</b>	<b>772</b>	<b>8</b>	<b>988</b>	<b>1,434</b>	<b>(31)</b>
Gains/(losses) on investments		(73)	7	N.M.	(144)	181	N.M.
Impairment charges		(126)	(11)	N.M.	(147)	5	N.M.
<b>Income before tax</b>		<b>633</b>	<b>768</b>	<b>(18)</b>	<b>697</b>	<b>1,620</b>	<b>(57)</b>
Income tax		(179)	(239)	(25)	(282)	(466)	(39)
<b>Net income</b>		<b>454</b>	<b>529</b>	<b>(14)</b>	<b>415</b>	<b>1,154</b>	<b>(64)</b>
<b>Net underlying earnings</b>		<b>502</b>	<b>480</b>	<b>5</b>	<b>1,024</b>	<b>956</b>	<b>7</b>
<b>Net operating earnings</b>		<b>616</b>	<b>541</b>	<b>14</b>	<b>727</b>	<b>1,041</b>	<b>(30)</b>
Commissions and expenses		1,328	1,204	10	2,497	2,396	4
of which operating expenses		555	530	5	1,102	1,062	4

<b>AMERICAS - SALES</b>							
<i>USD millions</i>	Notes	Q2 2008	Q2 2007	%	Ytd 2008	Ytd 2007	%
<b>New life sales</b>							
Life single premiums		218	283	(23)	459	933	(51)
Life recurring premiums annualized		240	253	(5)	478	501	(5)
<b>Total recurring plus 1/10 single</b>		<b>262</b>	<b>281</b>	<b>(7)</b>	<b>524</b>	<b>594</b>	<b>(12)</b>
Life		184	175	5	371	347	7
BOLI/COLI		6	17	(65)	20	77	(74)
Life reinsurance		72	89	(19)	133	170	(22)
<b>Total recurring plus 1/10 single</b>		<b>262</b>	<b>281</b>	<b>(7)</b>	<b>524</b>	<b>594</b>	<b>(12)</b>
New premium production accident and health insurance		215	209	3	452	428	6
<b>Gross deposits (on and off balance) by line of business</b>							
Fixed annuities		1,349	211	N.M.	1,808	464	N.M.
Variable annuities		1,047	997	5	2,021	1,889	7
Retail mutual funds		886	690	28	1,659	1,431	16
Pensions and asset management		3,130	3,165	(1)	7,382	6,635	11
Institutional guaranteed products		5,433	6,526	(17)	10,303	16,724	(38)
Life reinsurance		1	0	N.M.	3	0	N.M.
<b>Total gross deposits</b>		<b>11,846</b>	<b>11,589</b>	<b>2</b>	<b>23,176</b>	<b>27,143</b>	<b>(15)</b>
<b>Net deposits (on and off balance) by line of business</b>							
Fixed annuities		(62)	(1,798)	97	(1,254)	(3,521)	64
Variable annuities		(228)	(192)	(19)	(507)	(423)	(20)
Retail mutual funds		474	223	113	721	468	54
Pensions and asset management		489	1,141	(57)	2,133	1,962	9
Institutional guaranteed products		576	(766)	N.M.	(1,216)	1,782	N.M.
Life reinsurance		(21)	0	N.M.	(44)	0	N.M.
<b>Total net deposits</b>		<b>1,228</b>	<b>(1,392)</b>	<b>N.M.</b>	<b>(167)</b>	<b>268</b>	<b>N.M.</b>
<b>REVENUE GENERATING INVESTMENTS</b>							
		At June 30 2008	At Mar. 31 2008	%			
<b>Revenue generating investments (total)</b>	7	<b>317,728</b>	<b>317,075</b>	<b>0</b>			
Investments general account		132,235	132,172	0			
Investments for account of policyholders		75,183	76,192	(1)			
Off balance sheet investments third parties		110,310	108,711	1			

## THE NETHERLANDS - EARNINGS

EUR millions	Notes	Q2 2008	Q2 2007	%	Ytd 2008	Ytd 2007	%
	1						
<b>Underlying earnings before tax by line of business</b>							
Life		29	59	(51)	61	87	(30)
Accident and health		4	9	(56)	12	19	(37)
Life and protection		33	68	(51)	73	106	(31)
Saving products		0	6	N.M.	1	11	(91)
Individual savings and retirement products		0	6	N.M.	1	11	(91)
Pensions and asset management		60	29	107	111	71	56
Distribution		8	8	0	19	16	19
General insurance		9	3	200	19	(3)	N.M.
Share in net results of associates		6	1	N.M.	6	1	N.M.
<b>Underlying earnings before tax</b>		<b>116</b>	<b>115</b>	<b>1</b>	<b>229</b>	<b>202</b>	<b>13</b>
Over / (under) performance of fair value items		(23)	(7)	N.M.	(52)	5	N.M.
<b>Operating earnings before tax</b>		<b>93</b>	<b>108</b>	<b>(14)</b>	<b>177</b>	<b>207</b>	<b>(14)</b>
<b>Operating earnings before tax by line of business</b>							
Life		29	59	(51)	61	87	(30)
Accident and health		4	9	(56)	12	19	(37)
Life and protection		33	68	(51)	73	106	(31)
Saving products		0	6	N.M.	1	11	(91)
Individual savings and retirement products		0	6	N.M.	1	11	(91)
Pensions and asset management		37	22	68	59	76	(22)
Distribution		8	8	0	19	16	19
General insurance		9	3	200	19	(3)	N.M.
Share in net results of associates		6	1	N.M.	6	1	N.M.
<b>Operating earnings before tax</b>		<b>93</b>	<b>108</b>	<b>(14)</b>	<b>177</b>	<b>207</b>	<b>(14)</b>
Gains/(losses) on investments		(129)	(16)	N.M.	(178)	122	N.M.
Impairment charges		(4)	4	N.M.	(21)	(1)	N.M.
Other income/(charges)		0	31	N.M.	0	31	N.M.
<b>Income before tax</b>		<b>(40)</b>	<b>127</b>	<b>N.M.</b>	<b>(22)</b>	<b>359</b>	<b>N.M.</b>
Income tax		45	76	41	46	35	(31)
<b>Net income</b>		<b>5</b>	<b>203</b>	<b>(98)</b>	<b>24</b>	<b>394</b>	<b>(94)</b>
<b>Net underlying earnings</b>		<b>92</b>	<b>87</b>	<b>6</b>	<b>184</b>	<b>149</b>	<b>23</b>
<b>Net operating earnings</b>		<b>75</b>	<b>80</b>	<b>(6)</b>	<b>145</b>	<b>154</b>	<b>(6)</b>
Commissions and expenses		299	279	7	609	573	6
of which operating expenses		207	193	7	426	393	8

THE NETHERLANDS - SALES							
EUR millions	Notes	Q2 2008	Q2 2007	%	Ytd 2008	Ytd 2007	%
<b>New life sales</b>							
Life single premiums		443	239	85	888	618	44
Life recurring premiums annualized		24	29	(17)	50	53	(6)
<b>Total recurring plus 1/10 single</b>		<b>68</b>	<b>53</b>	<b>28</b>	<b>139</b>	<b>115</b>	<b>21</b>
Life		23	24	(4)	54	48	13
Pensions		45	29	55	85	67	27
<b>Total recurring plus 1/10 single</b>		<b>68</b>	<b>53</b>	<b>28</b>	<b>139</b>	<b>115</b>	<b>21</b>
New premium production accident and health insurance		3	4	(25)	9	11	(18)
New premium production general insurance		7	7	0	15	14	7
<b>Gross deposits (on and off balance) by line of business</b>							
Saving deposits		688	728	(5)	1,336	1,297	3
Pensions and asset management		80	158	(49)	127	268	(53)
<b>Total gross deposits</b>		<b>768</b>	<b>886</b>	<b>(13)</b>	<b>1,463</b>	<b>1,565</b>	<b>(7)</b>
<b>Net deposits (on and off balance) by line of business</b>							
Saving deposits		114	180	(37)	42	115	(63)
Pensions and asset management		68	(5)	N.M.	104	(1,082)	N.M.
<b>Total net deposits</b>		<b>182</b>	<b>175</b>	<b>4</b>	<b>146</b>	<b>(967)</b>	<b>N.M.</b>
<b>REVENUE GENERATING INVESTMENTS</b>							
		At June 30	At Mar. 31				
		2008	2008	%			
<b>Revenue generating investments (total)</b>	7	<b>64,814</b>	<b>64,965</b>	<b>(0)</b>			
Investments general account		31,977	31,460	2			
Investments for account of policyholders		20,032	20,649	(3)			
Off balance sheet investments third parties		12,805	12,856	(0)			



## UNITED KINGDOM - EARNINGS

<i>GBP millions</i>	Notes	Q2 2008	Q2 2007	%	Ytd 2008	Ytd 2007	%
<b>Underlying earnings before tax by line of business <sup>*)</sup></b>							
<i>Life</i>		11	15	(27)	19	20	(5)
Life and protection		11	15	(27)	19	20	(5)
Pensions and asset management		27	32	(16)	55	70	(21)
Distribution		0	1	N.M.	(2)	2	N.M.
<b>Underlying earnings before tax</b>		<b>38</b>	<b>48</b>	<b>(21)</b>	<b>72</b>	<b>92</b>	<b>(22)</b>
Gains/(losses) on investments		0	(6)	N.M.	2	(5)	N.M.
Impairment charges		(9)	0	N.M.	(9)	0	N.M.
Other income/(charges)	10	6	5	20	(35)	15	N.M.
<b>Income before tax</b>		<b>35</b>	<b>47</b>	<b>(26)</b>	<b>30</b>	<b>102</b>	<b>(71)</b>
Income tax attributable to policyholder return		(6)	21	N.M.	35	14	(150)
<b>Income before income tax on shareholders return</b>		<b>29</b>	<b>68</b>	<b>(57)</b>	<b>65</b>	<b>116</b>	<b>(44)</b>
Income tax on shareholders return		(3)	(5)	(40)	(8)	(15)	(47)
<b>Net income</b>		<b>26</b>	<b>63</b>	<b>(59)</b>	<b>57</b>	<b>101</b>	<b>(44)</b>
<b>Net underlying earnings</b>		<b>31</b>	<b>68</b>	<b>(54)</b>	<b>61</b>	<b>105</b>	<b>(42)</b>
<b>Net operating earnings</b>		<b>31</b>	<b>68</b>	<b>(54)</b>	<b>61</b>	<b>105</b>	<b>(42)</b>
Commissions and expenses		172	162	6	329	306	8
of which operating expenses		102	97	5	200	187	7

\*) In the UK, underlying earnings equals operating earnings.

## UNITED KINGDOM - SALES

<i>GBP millions</i>	Notes	Q2 2008	Q2 2007	%	Ytd 2008	Ytd 2007	%
<b>New life sales</b>	11						
Life single premiums		1,728	1,764	(2)	3,226	3,591	(10)
Life recurring premiums annualized		166	132	26	307	246	25
<b>Total recurring plus 1/10 single</b>		<b>339</b>	<b>308</b>	<b>10</b>	<b>630</b>	<b>605</b>	<b>4</b>
Life		59	46	28	114	94	21
Pensions		280	262	7	516	511	1
<b>Total recurring plus 1/10 single</b>		<b>339</b>	<b>308</b>	<b>10</b>	<b>630</b>	<b>605</b>	<b>4</b>
<b>Gross deposits (on and off balance) by line of business</b>							
Pensions and asset management		192	192	0	304	377	(19)
<b>Total gross deposits</b>		<b>192</b>	<b>192</b>	<b>0</b>	<b>304</b>	<b>377</b>	<b>(19)</b>
<b>Net deposits (on and off balance) by line of business</b>							
Pensions and asset management		(207)	62	<i>N.M.</i>	(248)	118	<i>N.M.</i>
<b>Total net deposits</b>		<b>(207)</b>	<b>62</b>	<b><i>N.M.</i></b>	<b>(248)</b>	<b>118</b>	<b><i>N.M.</i></b>

## REVENUE GENERATING INVESTMENTS

		At June 30 2008	At Mar. 31 2008	%
<b>Revenue generating investments (total)</b>	7	<b>50,508</b>	<b>50,551</b>	<b>(0)</b>
Investments general account		4,406	4,233	4
Investments for account of policyholders		43,592	43,611	(0)
Off balance sheet investments third parties		2,510	2,707	(7)

## OTHER COUNTRIES - EARNINGS

EUR millions	Notes	Q2 2008	Q2 2007	%	Ytd 2008	Ytd 2007	%
<b>Underlying earnings before tax by line of business <sup>*)</sup></b>							
Life		6	10	(40)	23	18	28
Accident and health		1	1	0	3	2	50
Life and protection		7	11	(36)	26	20	30
Variable annuities		(2)	0	N.M.	(1)	0	N.M.
Saving products		1	(1)	N.M.	1	(1)	N.M.
Retail mutual funds		4	1	N.M.	5	1	N.M.
Individual savings and retirement products		3	0	N.M.	5	0	N.M.
Pensions and asset management		3	5	(40)	6	9	(33)
General insurance		11	12	(8)	18	20	(10)
Share in net results of associates		5	8	(38)	13	16	(19)
<b>Underlying earnings before tax</b>		<b>29</b>	<b>36</b>	<b>(19)</b>	<b>68</b>	<b>65</b>	<b>5</b>
Gains/(losses) on investments		5	3	67	5	5	0
Impairment charges		0	0	0	(1)	0	N.M.
<b>Income before tax</b>		<b>34</b>	<b>39</b>	<b>(13)</b>	<b>72</b>	<b>70</b>	<b>3</b>
Income tax		(14)	(21)	(33)	(24)	(35)	(31)
<b>Net income</b>		<b>20</b>	<b>18</b>	<b>11</b>	<b>48</b>	<b>35</b>	<b>37</b>
<b>Net underlying earnings</b>		<b>17</b>	<b>16</b>	<b>6</b>	<b>44</b>	<b>31</b>	<b>42</b>
<b>Net operating earnings</b>		<b>17</b>	<b>16</b>	<b>6</b>	<b>44</b>	<b>31</b>	<b>42</b>
Commissions and expenses		116	91	27	207	170	22
of which operating expenses		49	42	17	92	81	14

\*) In Other countries, underlying earnings equals operating earnings.

<b>OTHER COUNTRIES - SALES</b>							
<i>EUR millions</i>	Notes	Q2 2008	Q2 2007	%	Ytd 2008	Ytd 2007	%
<b>New life sales</b>	11						
Life single premiums		121	249	(51)	293	521	(44)
Life recurring premiums annualized		55	59	(7)	94	114	(18)
<b>Total recurring plus 1/10 single</b>		<b>67</b>	<b>84</b>	<b>(20)</b>	<b>123</b>	<b>166</b>	<b>(26)</b>
Life		66	83	(20)	122	165	(26)
Saving products		1	1	0	1	1	0
<b>Total recurring plus 1/10 single</b>		<b>67</b>	<b>84</b>	<b>(20)</b>	<b>123</b>	<b>166</b>	<b>(26)</b>
New premium production accident and health insurance		1	1	0	3	3	0
New premium production general insurance		9	6	50	17	11	55
<b>Gross deposits (on and off balance)</b>							
Variable annuities		47	1	N.M.	82	3	N.M.
Retail mutual funds		340	43	N.M.	388	61	N.M.
Pensions and asset management		153	138	11	304	264	15
<b>Total gross deposits</b>		<b>540</b>	<b>182</b>	<b>197</b>	<b>774</b>	<b>328</b>	<b>136</b>
<b>Net deposits (on and off balance)</b>							
Variable annuities		43	1	N.M.	77	2	N.M.
Retail mutual funds		110	32	N.M.	116	38	N.M.
Pensions and asset management		81	85	(5)	173	187	(7)
<b>Total net deposits</b>		<b>234</b>	<b>118</b>	<b>98</b>	<b>366</b>	<b>227</b>	<b>61</b>
<b>REVENUE GENERATING INVESTMENTS</b>							
		At June 30 2008	At Mar. 31 2008	%			
<b>Revenue generating investments (total)</b>	7	<b>13,995</b>	<b>10,724</b>	<b>31</b>			
Investments general account		5,086	4,878	4			
Investments for account of policyholders		2,732	2,655	3			
Off balance sheet investments third parties		6,177	3,191	94			

## NET UNDERLYING EARNINGS GEOGRAPHICALLY

<i>EUR millions</i>	Notes	Q2 2008	Q2 2007	%	Ytd 2008	Ytd 2007	%
	1						
Americas		321	356	(10)	669	720	(7)
The Netherlands		92	87	6	184	149	23
United Kingdom		39	101	(61)	79	156	(49)
Other countries		17	16	6	44	31	42
Holding and other activities		(32)	(28)	(14)	(36)	(70)	49
<b>Net underlying earnings</b>		<b>437</b>	<b>532</b>	<b>(18)</b>	<b>940</b>	<b>986</b>	<b>(5)</b>

## OVER / UNDER PERFORMANCE OF FAIR VALUE ITEMS

<i>EUR millions</i>							
<b>Operating earnings before tax</b>		<b>658</b>	<b>742</b>	<b>(11)</b>	<b>1,000</b>	<b>1,383</b>	<b>(28)</b>
(Over) / under performance of fair value items - Americas		(100)	(70)	(43)	274	(97)	N.M.
(Over) / under performance of fair value items - The Netherlands		23	7	N.M.	52	(5)	N.M.
(Over) / under performance of fair value items - Holding and other activities		15	-	N.M.	(72)	-	N.M.
<b>Underlying earnings before tax</b>		<b>596</b>	<b>679</b>	<b>(12)</b>	<b>1,254</b>	<b>1,281</b>	<b>(2)</b>
<b>Net underlying earnings</b>		<b>437</b>	<b>532</b>	<b>(18)</b>	<b>940</b>	<b>986</b>	<b>(5)</b>

## AMERICAS - OVER / UNDER PERFORMANCE OF FAIR VALUE ITEMS

<i>USD millions</i>							
<b>Over / (under) performance of fair value items by line of business</b>							
Life and protection		22	26	(15)	(8)	29	N.M.
Individual savings and retirement products		29	11	164	(231)	26	N.M.
Pensions and asset management		4	6	(33)	(3)	8	N.M.
Institutional products		80	30	167	(164)	45	N.M.
Life reinsurance		6	21	(71)	(13)	21	N.M.
<b>Total over / (under) performance of fair value items</b>		<b>141</b>	<b>94</b>	<b>50</b>	<b>(419)</b>	<b>129</b>	<b>N.M.</b>
<b>Total over / (under) performance of fair value items in EUR</b>		<b>100</b>	<b>70</b>	<b>43</b>	<b>(274)</b>	<b>97</b>	<b>N.M.</b>

## NETHERLANDS - OVER / UNDER PERFORMANCE OF FAIR VALUE ITEMS

<i>EUR millions</i>							
<b>Over / (under) performance of fair value items by line of business</b>							
Pensions and asset management		(23)	(7)	N.M.	(52)	5	N.M.
<b>Total over / (under) performance of fair value items</b>		<b>(23)</b>	<b>(7)</b>	<b>N.M.</b>	<b>(52)</b>	<b>5</b>	<b>N.M.</b>

## EXPLANATION

Certain assets held by AEGON Americas and AEGON The Netherlands are carried at fair value, and managed on a total return basis, with no offsetting changes in the valuation of related liabilities. These include assets such as hedge funds, private equities, real estate limited partnerships, convertible bonds and structured products. Underlying earnings exclude any over- or underperformance compared to management's long-term expected return on these assets. Based on current holdings and asset class returns, the long-term expected return on an annual basis is 8-10%, depending on the asset class, including cash income and market value changes. The expected earnings from these assets classes are net of DPAC where applicable.

In addition, certain products offered by AEGON Americas contain guarantees and are reported on a fair value basis, including the segregated funds offered by AEGON Canada and the total return annuity products of AEGON USA. The earnings on these products are impacted by movements in equity markets and risk free interest rates. Short-term developments in the financial markets may therefore cause volatility in earnings. Included in underlying earnings is a long-term expected return on these products and any over- or underperformance compared to management's expected return is excluded from underlying earnings.

The Holding includes certain issued bonds that are held at fair value through profit or loss. The interest rate risk on these bonds is hedged using swaps. The change in AEGON's credit spread resulted in a loss of EUR 15 mln in Q2 2008 on the fair value movement on these bonds.

## SALES

<i>EUR millions</i>	Q2 2008	Q2 2007	%	Ytd 2008	Ytd 2007	%
<b>New life sales</b>	<b>729</b>	<b>802</b>	<b>(9)</b>	<b>1,415</b>	<b>1,627</b>	<b>(13)</b>
<b>Gross deposits (on and off balance)</b>	<b>9,131</b>	<b>9,902</b>	<b>(8)</b>	<b>17,767</b>	<b>22,878</b>	<b>(22)</b>
<b>New life sales</b>						
Life single premiums	2,880	3,298	(13)	5,637	7,173	(21)
Life recurring premiums annualized	441	472	(7)	851	910	(6)
<b>Total recurring plus 1/10 single</b>	<b>729</b>	<b>802</b>	<b>(9)</b>	<b>1,415</b>	<b>1,627</b>	<b>(13)</b>
Life	280	307	(9)	564	615	(8)
Saving products	1	1	0	1	1	0
Pensions	398	416	(4)	750	825	(9)
BOLI/COLI	4	12	(67)	13	58	(78)
Life reinsurance	46	66	(30)	87	128	(32)
<b>Total recurring plus 1/10 single</b>	<b>729</b>	<b>802</b>	<b>(9)</b>	<b>1,415</b>	<b>1,627</b>	<b>(13)</b>
<b>New premium production accident and health insurance</b>	<b>141</b>	<b>160</b>	<b>(12)</b>	<b>307</b>	<b>336</b>	<b>(9)</b>
<b>New premium production general insurance</b>	<b>16</b>	<b>13</b>	<b>23</b>	<b>32</b>	<b>25</b>	<b>28</b>
<b>Gross deposits (on and off balance)</b>						
Fixed annuities	875	156	<i>N.M.</i>	1,181	349	<i>N.M.</i>
Variable annuities	717	741	(3)	1,402	1,424	(2)
Saving products	688	728	(5)	1,336	1,297	3
Retail mutual funds	908	554	64	1,472	1,138	29
Pensions and asset management	2,461	2,924	(16)	5,644	6,085	(7)
Institutional guaranteed products	3,481	4,799	(27)	6,730	12,585	(47)
Life reinsurance	1	0	<i>N.M.</i>	2	0	<i>N.M.</i>
<b>Total gross deposits</b>	<b>9,131</b>	<b>9,902</b>	<b>(8)</b>	<b>17,767</b>	<b>22,878</b>	<b>(22)</b>
<b>Net deposits (on and off balance) by line of business</b>						
Fixed annuities	(24)	(1,334)	98	(819)	(2,650)	69
Variable annuities	(102)	(141)	28	(254)	(316)	20
Saving deposits	114	180	(37)	42	115	(63)
Retail mutual funds	416	198	110	587	390	51
Pensions and asset management	180	1,020	(82)	1,350	756	79
Institutional guaranteed products	401	(605)	<i>N.M.</i>	(794)	1,341	(159)
Life reinsurance	(14)	0	<i>N.M.</i>	(29)	0	<i>N.M.</i>
<b>Total net deposits</b>	<b>971</b>	<b>(682)</b>	<b><i>N.M.</i></b>	<b>83</b>	<b>(364)</b>	<b><i>N.M.</i></b>

## EMPLOYEE NUMBERS

	At At June 30 2008	At At Dec. 31 2007
Number of employees	31,558	30,414

VALUE OF NEW BUSINESS AND IRR							
		VNB EUR	VNB EUR		VNB EUR	VNB EUR	
<i>EUR millions, after tax</i>	Notes	Q2 2008	Q2 2007	%	Ytd 2008	Ytd 2007	%
Americas		100	99	1	179	212	(16)
The Netherlands		11	15	(27)	22	30	(27)
United Kingdom		64	58	10	117	116	1
Asia		9	22	(59)	14	34	(59)
Central and Eastern Europe		18	20	(10)	41	33	24
Other European Countries		11	21	(48)	25	42	(40)
<b>Total</b>		<b>212</b>	<b>235</b>	<b>(10)</b>	<b>398</b>	<b>467</b>	<b>(15)</b>

	IRR %	IRR%
Americas	12.4	12.7
The Netherlands	10.4	11.5
United Kingdom	13.4	12.8
Asia	24.9	13.4
Central and Eastern Europe	47.7	49.6
Other European Countries	49.0	47.5
<b>Total</b>	<b>18.0</b>	<b>19.0</b>

MODELED NEW BUSINESS, APE AND DEPOSITS					
		Premium business APE		Premium business APE	
<i>EUR millions</i>	Notes	Q2 2008	Q2 2007	Ytd 2008	Ytd 2007
	12				
Americas		268	307	562	642
The Netherlands		97	56	171	123
United Kingdom		424	431	802	877
Asia		20	39	37	74
Central and Eastern Europe		29	30	53	57
Other European Countries		58	58	117	122
<b>Total</b>		<b>895</b>	<b>922</b>	<b>1,743</b>	<b>1,896</b>

		Deposit business Deposits		Deposit business Deposits	
Americas		6,627	8,086	12,624	18,894
Asia		7	1	14	1
Central and Eastern Europe		12	8	29	11
Other European Countries		3	3	8	7
<b>Total</b>		<b>6,649</b>	<b>8,098</b>	<b>12,676</b>	<b>18,913</b>

VNB/PVNB SUMMARY									
		Premium business				Premium business			
<i>EUR millions</i>	Notes	VNB	PVNB	VNB/ PVNB	VNB/ APE	VNB	PVNB	VNB/ PVNB	VNB/ APE
		Q2 2008		%	%	Ytd 2008		%	%
	13								
Americas		48	1,395	3.4	18.0	97	2,833	3.4	17.2
The Netherlands		11	833	1.3	10.8	22	1,458	1.5	13.1
United Kingdom		64	2,840	2.3	15.1	117	5,413	2.2	14.5
Asia		8	119	6.7	40.1	13	218	5.8	33.9
Central and Eastern Europe		13	175	7.6	46.5	25	341	7.4	47.3
Other European Countries		11	442	2.5	19.3	25	984	2.6	21.4
<b>Total</b>		<b>155</b>	<b>5,804</b>	<b>2.7</b>	<b>17.3</b>	<b>299</b>	<b>11,247</b>	<b>2.7</b>	<b>17.1</b>

		Deposit business				Deposit business			
<i>EUR millions</i>	Notes	VNB	PVNB	VNB/ PVNB	VNB/ Deposits	VNB	PVNB	VNB/ PVNB	VNB/ Deposits
	13								
Americas		52	7,461	0.7	0.8	82	14,289	0.6	0.6
Asia		1	61	1.2	9.5	1	112	1.2	9.7
Central and Eastern Europe		4	119	3.7	35.6	16	520	3.1	54.6
Other European Countries		0	3	3.6	3.6	0	8	3.2	3.2
<b>Total</b>		<b>57</b>	<b>7,645</b>	<b>0.7</b>	<b>0.9</b>	<b>100</b>	<b>14,929</b>	<b>0.7</b>	<b>0.8</b>

**Notes:**

1) 2007 Q1 information has been adjusted to reflect the retrospective application of the change in accounting principles relating to guarantees in the Netherlands and, where applicable, the change in definition of operating earnings to include AEGON's share in the net results of associates and a new line of business format. These changes were implemented in Q2 2007.

2) Certain assets held by AEGON Americas and AEGON The Netherlands are carried at fair value, and managed on a total return basis, with no offsetting changes in the valuation of related liabilities. These include assets such as hedge funds, private equities, real estate limited partnerships and convertible bonds. Underlying earnings exclude any over- or underperformance compared to management's long-term expected return on these assets.

In addition, certain products offered by AEGON Americas contain guarantees and are reported on a fair value basis, including the segregated funds offered by AEGON Canada and the total return annuity products of AEGON USA. The earnings on these products are impacted by movements in equity markets and risk free interest rates. Short-term developments in the financial markets may therefore cause volatility in earnings. Included in underlying earnings is a long-term expected return on these products and any over- or underperformance compared to management's expected return is excluded from underlying earnings.

The Holding includes certain issued bonds that are held at fair value through profit or loss. The interest rate risk on these bonds is hedged using swaps. The change in AEGON's credit spread resulted in a loss of EUR 15 million in Q2 2008 on the fair value movement on these bonds. Underlying earnings exclude this amount.

3) Net income refers to net income attributable to equity holders of AEGON N.V.

4) New life sales is defined as new recurring premiums + 1/10 of single premiums.

5) Deposits on and off balance sheet.

6) Return on equity is calculated by dividing the net underlying earnings after cost of leverage by the average shareholders' equity excluding the preferred shares and the revaluation reserve.

7) As of 2008, Real estate for own use (both general account and for account of policyholders) has been reclassified from revenue generating investments to other assets.

8) Capital securities that are denominated in foreign currencies are, for purposes of calculating the capital base ratio, revalued to the period-end exchange rate.

9) All ratios exclude AEGON's revaluation reserve.

10) Included in other non-operating income/(charges) are charges made to policyholders with respect to income tax.

There is an equal and opposite tax charge which is reported in the line Income tax attributable to policyholder return.

11) Includes production on investment contracts without a discretionary participation feature of which the proceeds are not recognized as revenues but are directly added to our investment contract liabilities.

12) APE = recurring premium + 1/10 single premium.

13) PVNBP: Present Value New Business Premium.



## CONDENSED CONSOLIDATED BALANCE SHEETS

	At June 30 2008	At Dec. 31 2007	
<i>EUR millions</i>			%
Investments general account	126,613	132,861	(5)
Investments for account of policyholders	125,460	142,384	(12)
Investments in associates	510	472	8
Deferred expenses and rebates	11,384	11,488	(1)
Other assets and receivables	19,516	18,484	6
Cash and cash equivalents	12,413	8,431	47
<b>Total assets</b>	<b>295,896</b>	<b>314,120</b>	<b>(6)</b>
Shareholders' equity	11,621	15,151	(23)
Other equity instruments	4,805	4,795	0
Minority interest	16	16	0
<b>Group equity</b>	<b>16,442</b>	<b>19,962</b>	<b>(18)</b>
Insurance contracts general account	86,011	88,496	(3)
Insurance contracts for account of policyholders	68,854	78,394	(12)
Investment contracts general account	33,720	36,089	(7)
Investment contracts for account of policyholders	56,713	63,756	(11)
Other liabilities	34,156	27,423	25
<b>Total equity and liabilities</b>	<b>295,896</b>	<b>314,120</b>	<b>(6)</b>
<b>CAPITAL BASE</b>			
Group equity	16,442	19,962	(18)
Trust pass-through securities	124	143	(13)
Subordinated borrowings	34	34	0
Senior debt related to insurance activities	887	1,255	(29)
<b>Total capital base</b>	<b>17,487</b>	<b>21,394</b>	<b>(18)</b>

## CONDENSED CONSOLIDATED INCOME STATEMENT

<i>EUR millions</i>	Notes	Q2 2008	Q2 2007	%	Ytd 2008	Ytd 2007	%
	1						
Premium income		5,592	6,297	(11)	11,907	13,649	(13)
Investment income		2,436	2,614	(7)	4,858	5,176	(6)
Fee and commission income		424	478	(11)	858	937	(8)
Other revenues		2	3	(33)	3	5	(40)
<b>Total revenues</b>		<b>8,454</b>	<b>9,392</b>	<b>(10)</b>	<b>17,626</b>	<b>19,767</b>	<b>(11)</b>
Income from reinsurance ceded		414	403	3	749	841	(11)
Results from financial transactions		(2,308)	2,501	(192)	(11,208)	3,980	N.M.
Other income		0	212	N.M.	0	212	N.M.
<b>Total income</b>		<b>6,560</b>	<b>12,508</b>	<b>(48)</b>	<b>7,167</b>	<b>24,800</b>	<b>(71)</b>
Benefits and expenses		6,016	11,523	(48)	6,286	22,781	(72)
Impairment charges		101	17	N.M.	135	15	N.M.
Interest charges and related fees		111	110	1	206	207	(0)
Other charges		0	181	N.M.	0	181	N.M.
<b>Total charges</b>		<b>6,228</b>	<b>11,831</b>	<b>(47)</b>	<b>6,627</b>	<b>23,184</b>	<b>(71)</b>
Share in net results of associates		11	10	10	20	17	18
<b>Income before tax</b>		<b>343</b>	<b>687</b>	<b>(50)</b>	<b>560</b>	<b>1,633</b>	<b>(66)</b>
Income tax		(67)	(32)	109	(131)	(271)	(52)
<b>Net income attributable to equity holders of AEGON N.V.</b>		<b>276</b>	<b>655</b>	<b>(58)</b>	<b>429</b>	<b>1,362</b>	<b>(69)</b>
<b>Net income per common share</b>							
Basic earnings per share		0.08	0.34	(76)	0.15	0.76	(80)
Diluted earnings per share		0.08	0.34	(76)	0.15	0.76	(80)

<b>CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY</b>		At June 30	At June 30	At Dec. 31
		2008	2007	2007
<i>EUR millions</i>	Notes			
	1			
Shareholders' equity at January 1		15,151	18,605	18,605
Net income		429	1,362	2,551
Movements in foreign currency translations reserve		(948)	(254)	(1,445)
Movements in revaluation reserves		(2,443)	(1,364)	(2,164)
Total recognized net income for the period		(2,962)	(256)	(1,058)
Dividends paid on ordinary shares		(290)	(355)	(583)
Preferred dividend		(112)	(85)	(85)
Repurchased and sold own shares		(75)	(282)	(1,438)
Coupons on perpetuals (net of tax)		(91)	(83)	(175)
Other changes		0	(120)	(115)
<b>Shareholders' equity at end of period</b>		<b>11,621</b>	<b>17,424</b>	<b>15,151</b>

## CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

EUR millions	Notes	Q2 2008	Q2 2007	%	Ytd 2008	Ytd 2007	%
	1						
<b>Cash flow from operating activities</b>		<b>3,164</b>	<b>(443)</b>	<i>N.M.</i>	<b>4,779</b>	<b>2,268</b>	<i>111</i>
<b>Cash flow from investing activities</b>							
Purchase and disposal of intangible assets		(3)	(2)	(50)	(4)	(3)	(33)
Purchase and disposal of equipment and other assets		115	(11)	<i>N.M.</i>	104	(19)	<i>N.M.</i>
Purchase, disposal and dividends of subsidiaries and associates		(171)	(1,467)	88	(177)	(1,723)	90
		(59)	(1,480)	96	(77)	(1,745)	96
<b>Cash flow from financing activities</b>							
Issuance and purchase of share capital		(2)	(168)	99	(75)	(282)	73
Dividends paid		(402)	(440)	9	(402)	(440)	9
Issuance, repayment and coupons of perpetuals		(61)	(56)	(9)	(123)	(111)	(11)
Issuance, repayment and finance interest on borrowings		(631)	1,212	<i>N.M.</i>	179	1,320	(86)
		(1,096)	548	<i>N.M.</i>	(421)	487	<i>N.M.</i>
<b>Net increase/ (decrease) in cash and cash equivalents</b>		<b>2,009</b>	<b>(1,375)</b>	<i>N.M.</i>	<b>4,281</b>	<b>1,010</b>	<i>N.M.</i>

## AMOUNTS PER COMMON SHARE

	Notes	Q2 2008	Q2 2007	%	Ytd 2008	Ytd 2007	%
Net income in EUR	1						
Net income fully diluted in EUR	2	0.08	0.34	(76)	0.15	0.76	(80)
Net income in USD		0.13	0.46	(72)	0.23	1.01	(77)
Net income fully diluted in USD		0.13	0.46	(72)	0.23	1.01	(77)
Net operating earnings in EUR	2	0.22	0.28	(21)	0.37	0.56	(34)
Net operating earnings fully diluted in EUR	2	0.22	0.28	(21)	0.37	0.56	(34)
Net operating earnings in USD		0.35	0.37	(5)	0.57	0.74	(23)
Net operating earnings fully diluted in USD		0.35	0.37	(5)	0.57	0.74	(23)
		At	At				
		At June 30	At Dec. 31				
		2008	2007				
Shareholders' equity in EUR	3	6.30	8.69	(28)			
Shareholders' equity in USD	3	9.93	12.79	(22)			

## NET INCOME PER COMMON SHARE CALCULATION

<i>EUR millions (except per share data)</i>	Notes	Q2 2008	Q2 2007	%	Ytd 2008	Ytd 2007	%
Net income	1	276	655	(58)	429	1,362	(69)
Preferred dividend		(112)	(85)	(32)	(112)	(85)	(32)
Coupons on perpetuals		(45)	(42)	(7)	(91)	(83)	(10)
Net income attributable to ordinary shareholders		119	528	(77)	226	1,194	(81)
Weighted average number of common shares outstanding		1,499	1,580	(5)	1,499	1,580	(5)
Net income per share		0.08	0.34	(76)	0.15	0.76	(80)
Quarterly net income per common share							
first quarter		0.07	0.42	(83)	0.07	0.42	(83)
second quarter		0.08	0.34	(76)	0.15	0.76	(80)
third quarter			0.31			1.07	
fourth quarter			0.40			1.47	

## SEGMENT REPORTING

<i>EUR millions</i>	Notes	Q2 2008	Q2 2007	%	Ytd 2008	Ytd 2007	%
	1						
<b>Operating earnings before tax geographically</b>							
Americas		541	574	(6)	645	1,079	(40)
The Netherlands		93	108	(14)	177	207	(14)
United Kingdom		48	71	(32)	93	137	(32)
Other countries		29	36	(19)	68	65	5
Holding and other activities		(55)	(48)	15	9	(104)	N.M.
Eliminations		2	1	100	8	(1)	N.M.
<b>Total operating earnings before tax</b>		<b>658</b>	<b>742</b>	<b>(11)</b>	<b>1,000</b>	<b>1,383</b>	<b>(28)</b>
<b>Revenues geographically</b>							
Americas		3,142	3,787	(17)	6,483	7,792	(17)
The Netherlands		1,415	1,303	9	3,783	3,521	7
United Kingdom		3,277	3,571	(8)	6,191	7,075	(12)
Other countries		599	714	(16)	1,132	1,345	(16)
Holding and other activities		53	58	(9)	113	111	2
Eliminations		(32)	(41)	22	(76)	(77)	1
<b>Total revenues</b>		<b>8,454</b>	<b>9,392</b>	<b>(10)</b>	<b>17,626</b>	<b>19,767</b>	<b>(11)</b>
<b>Revenues</b>							
Life insurance gross premiums		4,968	5,630	(12)	10,541	12,196	(14)
Accident and health insurance		457	517	(12)	1,026	1,132	(9)
General insurance		167	150	11	340	321	6
<b>Total gross premiums</b>		<b>5,592</b>	<b>6,297</b>	<b>(11)</b>	<b>11,907</b>	<b>13,649</b>	<b>(13)</b>
Investment income		2,436	2,614	(7)	4,858	5,176	(6)
Fee and commission income		424	478	(11)	858	937	(8)
Other revenues		2	3	(33)	3	5	(40)
<b>Total revenues</b>		<b>8,454</b>	<b>9,392</b>	<b>(10)</b>	<b>17,626</b>	<b>19,767</b>	<b>(11)</b>

## INVESTMENTS GEOGRAPHICALLY

amounts in million EUR (unless otherwise stated)

Americas USD	United Kingdom GBP		Americas	The Netherlands	United Kingdom	Other countries	Holdings, other activities & eliminations	Total EUR
		<b>At June 30, 2008</b>						
		<b>Investments</b>						
2,100	50	Shares	1,332	1,777	64	198	84	3,455
96,474	4,351	Bonds	61,199	18,336	5,491	4,139	21	89,186
19,297	5	Loans	12,241	9,681	6	657	0	22,585
13,633	0	Other financial assets	8,648	88	0	92	0	8,828
731	0	Investments in real estate	464	2,095	0	0	0	2,559
<b>132,235</b>	<b>4,406</b>	<b>Investments general account</b>	<b>83,884</b>	<b>31,977</b>	<b>5,561</b>	<b>5,086</b>	<b>105</b>	<b>126,613</b>
0	21,341	Shares	0	8,840	26,935	223	(16)	35,982
0	12,301	Bonds	0	10,112	15,525	323	0	25,960
75,183	2,874	Separate accounts and investment funds	47,693	0	3,628	2,056	0	53,377
0	5,648	Other financial assets	0	1,080	7,129	130	0	8,339
0	1,428	Investments in real estate	0	0	1,802	0	0	1,802
<b>75,183</b>	<b>43,592</b>	<b>Investments for account of policyholders</b>	<b>47,693</b>	<b>20,032</b>	<b>55,019</b>	<b>2,732</b>	<b>(16)</b>	<b>125,460</b>
<b>207,418</b>	<b>47,998</b>	<b>Investments on balance sheet</b>	<b>131,577</b>	<b>52,009</b>	<b>60,580</b>	<b>7,818</b>	<b>89</b>	<b>252,073</b>
<b>110,310</b>	<b>2,510</b>	<b>Off balance sheet investments third parties</b>	<b>69,976</b>	<b>12,805</b>	<b>3,169</b>	<b>6,177</b>	<b>0</b>	<b>92,127</b>
<b>317,728</b>	<b>50,508</b>	<b>Total revenue generating investments *)</b>	<b>201,553</b>	<b>64,814</b>	<b>63,749</b>	<b>13,995</b>	<b>89</b>	<b>344,200</b>
		<b>Investments</b>						
103,187	4,318	Available-for-sale	65,457	19,020	5,450	2,250	109	92,286
19,297	5	Loans	12,241	9,681	6	657	0	22,585
0	0	Held-to-maturity	0	0	0	2,120	0	2,120
84,203	42,247	Financial assets at fair value through profit or loss	53,415	21,213	53,322	2,791	(20)	130,721
731	1,428	Investments in real estate	464	2,095	1,802	0	0	4,361
<b>207,418</b>	<b>47,998</b>	<b>Total investments on balance sheet</b>	<b>131,577</b>	<b>52,009</b>	<b>60,580</b>	<b>7,818</b>	<b>89</b>	<b>252,073</b>

## INVESTMENTS GEOGRAPHICALLY

amounts in million EUR (unless otherwise stated)

Americas USD	United Kingdom GBP		Americas	The Netherlands	United Kingdom	Other countries	Holdings, other activities & eliminations	Total EUR
		<b>At December 31, 2007</b>						
		<b>Investments</b>						
2,386	48	Shares	1,621	1,997	66	181	70	3,935
98,834	4,104	Bonds	67,138	18,225	5,595	3,951	22	94,931
19,813	5	Loans	13,459	8,517	7	571	0	22,554
12,890	0	Other financial assets	8,756	66	0	98	0	8,920
755	0	Investments in real estate	513	2,008	0	0	0	2,521
<b>134,678</b>	<b>4,157</b>	<b>Investments general account</b>	<b>91,487</b>	<b>30,813</b>	<b>5,668</b>	<b>4,801</b>	<b>92</b>	<b>132,861</b>
0	23,291	Shares	0	9,736	31,757	212	(24)	41,681
0	13,360	Bonds	0	10,628	18,216	248	0	29,092
81,663	2,820	Separate accounts and investment funds	55,474	0	3,845	2,165	0	61,484
0	4,785	Other financial assets	0	990	6,525	104	0	7,619
0	1,839	Investments in real estate	0	0	2,508	0	0	2,508
<b>81,663</b>	<b>46,095</b>	<b>Investments for account of policyholders</b>	<b>55,474</b>	<b>21,354</b>	<b>62,851</b>	<b>2,729</b>	<b>(24)</b>	<b>142,384</b>
<b>216,341</b>	<b>50,252</b>	<b>Investments on balance sheet</b>	<b>146,961</b>	<b>52,167</b>	<b>68,519</b>	<b>7,530</b>	<b>68</b>	<b>275,245</b>
<b>109,658</b>	<b>2,863</b>	<b>Off balance sheet investments third parties</b>	<b>74,491</b>	<b>13,476</b>	<b>3,903</b>	<b>3,355</b>	<b>0</b>	<b>95,225</b>
<b>325,999</b>	<b>53,115</b>	<b>Total revenue generating investments *)</b>	<b>221,452</b>	<b>65,643</b>	<b>72,422</b>	<b>10,885</b>	<b>68</b>	<b>370,470</b>
		<b>Investments</b>						
104,391	4,080	Available-for-sale	70,913	19,163	5,563	2,310	98	98,047
19,813	5	Loans	13,459	8,517	7	571	0	22,554
0	0	Held-to-maturity	0	0	0	1,876	0	1,876
91,382	44,328	Financial assets at fair value through profit or loss	62,076	22,479	60,441	2,773	(30)	147,739
755	1,839	Investments in real estate	513	2,008	2,508	0	0	5,029
<b>216,341</b>	<b>50,252</b>	<b>Total investments on balance sheet</b>	<b>146,961</b>	<b>52,167</b>	<b>68,519</b>	<b>7,530</b>	<b>68</b>	<b>275,245</b>

\*) As of 2008, Real estate for own use (both general account and for account of policyholders) has been reclassified from revenue generating investments to other assets. The comparative 2007 information has been adjusted accordingly.

## ASSETS AND CAPITAL GEOGRAPHICALLY

amounts in million EUR (unless otherwise stated)

Americas USD	United Kingdom GBP		Americas	The Netherlands	United Kingdom	Other countries	Total EUR
		<b>At June 30, 2008</b>					
237,765	53,669	Assets business units	150,828	64,291	67,738	9,772	292,629
		Other assets					3,267
		Total assets on balance sheet					295,896
16,475	1,932	Capital in units	10,451	2,575	2,438	1,611	17,075
		Total capital base					17,487
		Other net liabilities					(412)
		Total					17,075
		<b>At December 31, 2007</b>					
243,946	55,495	Assets business units	165,713	62,009	75,668	9,205	312,595
		Other assets					1,525
		Total assets on balance sheet					314,120
19,056	2,166	Capital in units	12,945	3,079	2,954	1,413	20,391
		Total capital base					21,394
		Other net liabilities					(1,003)
		Total					20,391



## RECONCILIATION NON-GAAP MEASURES TO INCOME BEFORE TAX

<i>EUR millions</i>	Notes	Q2 2008	Q2 2007	%	Ytd 2008	Ytd 2007	%
	1						
<b>Net operating earnings</b>		<b>490</b>	<b>570</b>	<i>(14)</i>	<b>757</b>	<b>1,054</b>	<i>(28)</i>
Income tax on operating earnings		168	172	<i>(2)</i>	243	329	<i>(26)</i>
<b>Operating earnings before tax</b>		<b>658</b>	<b>742</b>	<i>(11)</i>	<b>1,000</b>	<b>1,383</b>	<i>(28)</i>
Net gains and losses on investments		(226)	(90)	<i>(151)</i>	(265)	193	<i>N.M.</i>
Other income		0	212	<i>N.M.</i>	0	212	<i>N.M.</i>
Impairment charges		(98)	(4)	<i>N.M.</i>	(130)	3	<i>N.M.</i>
Other charges		0	(181)	<i>N.M.</i>	0	(181)	<i>N.M.</i>
Policyholder tax		9	8	<i>13</i>	(45)	23	<i>N.M.</i>
<b>Income before tax</b>		<b>343</b>	<b>687</b>	<i>(50)</i>	<b>560</b>	<b>1,633</b>	<i>(66)</i>

**Currencies**

Income statement items: average rate 1 EUR = USD 1.5309 (2007: USD 1.3289).

Income statement items: average rate 1 EUR = GBP 0.7763 (2007: GBP 0.6734).

Balance sheet items: closing rate 1 EUR = USD 1.5764 (2007: USD1.3505; year-end 2007: USD 1.4721).

Balance sheet items: closing rate 1 EUR = GBP 0.7923 (2007: GBP 0.6740; year-end 2007: GBP 0.7334).

**Notes:**

- 1) As adjusted for the retrospective application of the accounting change and, where applicable, for the change in definition of operating earnings to include our share in the net results of associates. These changes were implemented in Q2 2007.
- 2) After deduction of preferred dividend and coupons on perpetuals.
- 3) Shareholders' equity per share is calculated after deduction of the preferred share capital of EUR 2.1 billion (at Dec. 31, 2007: EUR 2.1 billion) and considering the number of treasury shares. The number of common shares used in the calculation of shareholders' equity per share is 1,510 million (at Dec. 31, 2007: 1,500 million).