

The information included in the following sheets of this Excel file forms an integral part of the AEGON press release on the First three months results 2009 as published on May 14, 2009.

Local currencies and constant currency exchange rates

This press release contains certain information about our results and financial condition in USD for the Americas, and GBP for the United Kingdom because those businesses operate and are managed primarily in those currencies. Certain comparative information presented on a constant currency basis eliminates the effects of changes in currency exchange rates. None of this information is a substitute for or superior to financial information about us presented in EUR, which is the currency of our primary financial statements.

Disclaimer

The statements contained in this press release that are not historical facts are forward-looking statements as defined in the US Private Securities Litigation Reform Act of 1995. The following are words that identify such forward-looking statements: believe, estimate, target, intend, may, expect, anticipate, predict, project, counting on, plan, continue, want, forecast, should, would, is confident, will, and similar expressions as they relate to our company. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. We undertake no obligation to publicly update or revise any forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which merely reflect company expectations at the time of writing. Actual results may differ materially from expectations conveyed in forward-looking statements due to changes caused by various risks and uncertainties. Such risks and uncertainties include but are not limited to the following:

- Changes in general economic conditions, particularly in the United States, the Netherlands and the United Kingdom;
- Changes in the performance of financial markets, including emerging markets, such as with regard to:
 - The frequency and severity of defaults by issuers in our fixed income investment portfolios; and
 - The effects of corporate bankruptcies and/or accounting restatements on the financial markets and the resulting decline in the value of equity and debt securities we hold;
- The frequency and severity of insured loss events;
- Changes affecting mortality, morbidity and other factors that may impact the profitability of our insurance products;
- Changes affecting interest rate levels and continuing low interest rate levels and rapidly changing interest rate levels;
- Changes affecting currency exchange rates, in particular the EUR/USD and EUR/GBP exchange rates;
- Increasing levels of competition in the United States, the Netherlands, the United Kingdom and emerging markets;
- Changes in laws and regulations, particularly those affecting our operations, the products we sell and the attractiveness of certain products to our consumers;
- Regulatory changes relating to the insurance industry in the jurisdictions in which we operate;
- Acts of God, acts of terrorism, acts of war and pandemics;
- Changes in the policies of central banks and/or governments;
- Litigation or regulatory action that could require us to pay significant damages or change the way we do business;
- Customer responsiveness to both new products and distribution channels;
- Competitive, legal, regulatory, or tax changes that affect the distribution cost of or demand for our products;
- Our failure to achieve anticipated levels of earnings or operational efficiencies as well as other cost saving initiatives;
- The impact our adoption of the International Financial Reporting Standards may have on our reported financial results and financial condition.

KEY PERFORMANCE INDICATORS

<i>amounts in EUR millions</i>	Notes	Q1 2009	Q4 2008	Q1 2008
Underlying earnings before tax	1	(22)	(181)	658
Net income	2	(173)	(1,182)	153
New life sales	3	543	598	686
Total deposits	4	8,241	11,933	8,636
Value of new business (VNB)		201	233	186
Return on equity	5	(3.3%)	(8.7%)	13.2%

FINANCIAL OVERVIEW

<i>EUR millions</i>	Notes	Q1 2009	Q1 2008	%	At constant currency %
Underlying earnings before tax by line of business					
Life and protection		239	252	(5)	(11)
Individual savings and retirement products		(313)	116	N.M.	N.M.
Pensions and asset management		42	121	(65)	(64)
Institutional products		89	108	(18)	(28)
Life reinsurance		(23)	43	N.M.	N.M.
Distribution		6	9	(33)	(44)
General insurance		(1)	17	N.M.	N.M.
Interest charges and other		(63)	(17)	N.M.	N.M.
Share in net results of associates		2	9	(78)	(78)
Underlying earnings before tax		(22)	658	N.M.	N.M.
Over/(under) performance of fair value items		(197)	(441)	55	
Operating earnings before tax		(219)	217	N.M.	N.M.
Operating earnings before tax by line of business					
Life and protection		179	213	(16)	(22)
Individual savings and retirement products		(306)	(58)	N.M.	N.M.
Pensions and asset management		(135)	(19)	N.M.	N.M.
Institutional products		13	(55)	N.M.	N.M.
Life reinsurance		59	31	90	65
Distribution		6	9	(33)	(44)
General insurance		(1)	17	N.M.	N.M.
Interest charges and other		(36)	70	N.M.	N.M.
Share in net results of associates		2	9	(78)	(78)
Operating earnings before tax		(219)	217	N.M.	N.M.
Gains/(losses) on investments		173	86	101	100
Impairment charges		(386)	(32)	N.M.	N.M.
Other income/(charges)		(23)	(54)	57	46
Income before tax		(455)	217	N.M.	N.M.
Income tax		282	(64)	N.M.	N.M.
Net income		(173)	153	N.M.	N.M.
Net underlying earnings		(14)	503	N.M.	N.M.
Net operating earnings		(163)	175	N.M.	N.M.
Underlying earnings geographically					
Americas		(68)	478	N.M.	N.M.
The Netherlands		72	113	(36)	(36)
United Kingdom		7	45	(84)	(88)
Other countries		30	39	(23)	(10)
Holding and other		(63)	(17)	N.M.	N.M.
Underlying earnings before tax		(22)	658	N.M.	N.M.
Operating earnings geographically					
Americas		(100)	104	N.M.	N.M.
The Netherlands		(118)	(41)	(188)	(188)
United Kingdom		4	45	(91)	(88)
Other countries		31	39	(21)	(10)
Holding and other		(36)	70	N.M.	N.M.
Operating earnings before tax		(219)	217	N.M.	N.M.
Commissions and expenses		1,618	1,416	14	8
of which operating expenses		842	783	8	4

SALES

<i>EUR millions</i>	Notes	Q1 2009	Q1 2008	%	At constant currency %
New life sales					
Life single premiums		2,025	2,757	(27)	(16)
Life recurring premiums annualized		341	410	(17)	(13)
Total recurring plus 1/10 single		543	686	(21)	(15)
New premium production accident and health insurance		164	166	(1)	(13)
New premium production general insurance		12	16	(25)	(19)
Gross deposits (on and off balance) by line of business					
Fixed annuities		1,628	306	N.M.	N.M.
Variable annuities		714	685	4	(6)
Saving deposits		580	648	(10)	(10)
Retail mutual funds		642	564	14	(4)
Pensions and asset management		2,829	3,183	(11)	(19)
Institutional guaranteed products		1,848	3,249	(43)	(51)
Life reinsurance		0	1	N.M.	N.M.
Total gross deposits		8,241	8,636	(5)	(15)
<i>Total gross deposits excl. institutional guaranteed products</i>		<i>6,393</i>	<i>5,387</i>	<i>19</i>	<i>7</i>
Net deposits (on and off balance) by line of business					
Fixed annuities		688	(795)	N.M.	N.M.
Variable annuities		78	(152)	N.M.	N.M.
Saving deposits		(67)	(72)	7	7
Retail mutual funds		(98)	171	N.M.	N.M.
Pensions and asset management		506	1,170	(57)	(70)
Institutional guaranteed products		(2,354)	(1,195)	(97)	(71)
Life reinsurance		(16)	(15)	(7)	7
Total net deposits		(1,263)	(888)	(42)	(34)
<i>Total net deposits excl. institutional guaranteed products</i>		<i>1,091</i>	<i>307</i>	<i>N.M.</i>	<i>178</i>

REVENUE GENERATING INVESTMENTS

	At Mar. 31 2009	At Dec. 31 2008	%
Revenue generating investments (total)	334,280	331,844	1
Investments general account	133,130	130,481	2
Investments for account of policyholders	103,312	105,400	(2)
Off balance sheet investments third parties	97,838	95,963	2

FINANCIAL OVERVIEW, Q1 2009 GEOGRAPHICALLY

amounts in million EUR (unless otherwise stated)

Americas USD	United Kingdom GBP		Americas	The Netherlands	United Kingdom	Other countries	Holding, other activities & eliminations	Total EUR
Underlying earnings before tax by line of business								
221	7	Life and protection	169	55	7	8	0	239
(403)	0	Individual savings and retirement products	(309)	(9)	0	5	0	(313)
10	3	Pensions and asset management	8	26	3	5	0	42
117	0	Institutional products	89	0	0	0	0	89
(30)	0	Life reinsurance	(23)	0	0	0	0	(23)
0	(3)	Distribution	0	9	(3)	0	0	6
0	0	General insurance	0	(9)	0	8	0	(1)
		Interest charges and other					(63)	(63)
(3)	0	Share in net results of associates	(2)	0	0	4	0	2
(88)	7	Underlying earnings before tax	(68)	72	7	30	(63)	(22)
(42)	(3)	Over/(under) performance of fair value items	(32)	(190)	(3)	1	27	(197)
(130)	4	Operating earnings before tax	(100)	(118)	4	31	(36)	(219)
Operating earnings before tax by line of business								
176	7	Life and protection	135	29	7	8	0	179
(394)	0	Individual savings and retirement products	(303)	(9)	0	6	0	(306)
(3)	0	Pensions and asset management	(2)	(138)	0	5	0	(135)
18	0	Institutional products	13	0	0	0	0	13
76	0	Life reinsurance	59	0	0	0	0	59
0	(3)	Distribution	0	9	(3)	0	0	6
0	0	General insurance	0	(9)	0	8	0	(1)
		Interest charges and other					(36)	(36)
(3)	0	Share in net results of associates	(2)	0	0	4	0	2
(130)	4	Operating earnings before tax	(100)	(118)	4	31	(36)	(219)
36	9	Gains/(losses) on investments	28	110	10	4	21	173
(370)	(13)	Impairment charges	(284)	(78)	(14)	(5)	(5)	(386)
1	(22)	Other income/(charges)	1	0	(24)	0	0	(23)
(463)	(22)	Income before tax	(355)	(86)	(24)	30	(20)	(455)
290	27	Income tax	222	45	30	(21)	6	282
(173)	5	Net income	(133)	(41)	6	9	(14)	(173)
(57)	10	Net underlying earnings	(44)	55	11	9	(45)	(14)
(90)	8	Net operating earnings	(69)	(87)	9	10	(26)	(163)

AMERICAS - EARNINGS

USD millions	Notes	Q1 2009	Q1 2008	%
Underlying earnings before tax by line of business				
<i>Life</i>		153	159	(4)
<i>Accident and health</i>		68	115	(41)
Life and protection		221	274	(19)
<i>Fixed annuities</i>		86	95	(9)
<i>Variable annuities</i>		(480)	70	N.M.
<i>Retail mutual funds</i>		(9)	4	N.M.
Individual savings and retirement products		(403)	169	N.M.
Pensions and asset management		10	45	(78)
<i>Institutional guaranteed products</i>		105	141	(26)
<i>BOLI/COLI</i>		12	21	(43)
Institutional products		117	162	(28)
Life reinsurance		(30)	65	N.M.
Share in net results of associates		(3)	1	N.M.
Underlying earnings before tax		(88)	716	N.M.
Over/(under) performance of fair value items		(42)	(560)	93
Operating earnings before tax		(130)	156	N.M.
Operating earnings before tax by line of business				
<i>Life</i>		120	135	(11)
<i>Accident and health</i>		56	109	(49)
Life and protection		176	244	(28)
<i>Fixed annuities</i>		41	8	N.M.
<i>Variable annuities</i>		(426)	(103)	N.M.
<i>Retail mutual funds</i>		(9)	4	N.M.
Individual savings and retirement products		(394)	(91)	N.M.
Pensions and asset management		(3)	38	N.M.
<i>Institutional guaranteed products</i>		8	(99)	N.M.
<i>BOLI/COLI</i>		10	17	(41)
Institutional products		18	(82)	N.M.
Life reinsurance		76	46	65
Share in net results of associates		(3)	1	N.M.
Operating earnings before tax		(130)	156	N.M.
Gains/(losses) on investments		36	(71)	N.M.
Impairment charges		(370)	(21)	N.M.
Other income/(charges)		1	0	N.M.
Income before tax		(463)	64	N.M.
Income tax		290	(103)	N.M.
Net income		(173)	(39)	N.M.
Net underlying earnings		(57)	522	N.M.
Net operating earnings		(90)	111	N.M.
Commissions and expenses		1,311	1,169	12
of which operating expenses		562	547	3

For the amounts in euro see the Financial Supplement.

AMERICAS - SALES

<i>USD millions</i>	Notes	Q1 2009	Q1 2008	%
New life sales				
Life single premiums		91	241	(62)
Life recurring premiums annualized		173	238	(27)
Total recurring plus 1/10 single		182	262	(31)
Life		128	187	(32)
BOLI/COLI		2	14	(86)
Life reinsurance		52	61	(15)
Total recurring plus 1/10 single		182	262	(31)
New premium production accident and health insurance		203	237	(14)
Gross deposits (on and off balance) by line of business				
Fixed annuities		2,120	459	N.M.
Variable annuities		780	974	(20)
Retail mutual funds		307	773	(60)
Pensions and asset management		3,169	4,252	(25)
Institutional guaranteed products		2,407	4,870	(51)
Life reinsurance		0	2	N.M.
Total gross deposits		8,783	11,330	(22)
<i>Total gross deposits excl. institutional guaranteed products</i>		<i>6,376</i>	<i>6,460</i>	<i>(1)</i>
Net deposits (on and off balance) by line of business				
Fixed annuities		896	(1,192)	N.M.
Variable annuities		(40)	(279)	86
Retail mutual funds		(256)	247	N.M.
Pensions and asset management		1,053	1,644	(36)
Institutional guaranteed products		(3,065)	(1,792)	(71)
Life reinsurance		(20)	(23)	13
Total net deposits		(1,432)	(1,395)	(3)
<i>Total net deposits excl. institutional guaranteed products</i>		<i>1,633</i>	<i>397</i>	<i>N.M.</i>

REVENUE GENERATING INVESTMENTS

	At Mar. 31 2009	At Dec. 31 2008	%
Revenue generating investments (total)	279,399	286,167	(2)
Investments general account	117,934	120,790	(2)
Investments for account of policyholders	55,791	58,943	(5)
Off balance sheet investments third parties	105,674	106,434	(1)

THE NETHERLANDS - EARNINGS

<i>EUR millions</i>	Notes	Q1 2009	Q1 2008	%
Underlying earnings before tax by line of business				
<i>Life</i>		44	32	38
<i>Accident and health</i>		11	8	38
Life and protection		55	40	38
<i>Saving products</i>		(9)	1	N.M.
Individual savings and retirement products		(9)	1	N.M.
Pensions and asset management		26	51	(49)
Distribution		9	11	(18)
General insurance		(9)	10	N.M.
Underlying earnings before tax		72	113	(36)
Over/(under) performance of fair value items		(190)	(154)	(23)
Operating earnings before tax		(118)	(41)	(188)
Operating earnings before tax by line of business				
<i>Life</i>		18	13	38
<i>Accident and health</i>		11	8	38
Life and protection		29	21	38
<i>Saving products</i>		(9)	1	N.M.
Individual savings and retirement products		(9)	1	N.M.
Pensions and asset management		(138)	(84)	(64)
Distribution		9	11	(18)
General insurance		(9)	10	N.M.
Operating earnings before tax		(118)	(41)	(188)
Gains/(losses) on investments		110	76	45
Impairment charges		(78)	(17)	N.M.
Income before tax		(86)	18	N.M.
Income tax		45	1	N.M.
Net income		(41)	19	N.M.
Net underlying earnings		55	92	(40)
Net operating earnings		(87)	(22)	N.M.
Commissions and expenses		307	310	(1)
of which operating expenses		217	219	(1)

THE NETHERLANDS - SALES

<i>EUR millions</i>	Notes	Q1 2009	Q1 2008	%
New life sales				
Life single premiums		391	445	(12)
Life recurring premiums annualized		23	26	(12)
Total recurring plus 1/10 single		62	71	(13)
Life		23	31	(26)
Pensions		39	40	(3)
Total recurring plus 1/10 single		62	71	(13)
New premium production accident and health insurance		7	6	17
New premium production general insurance		7	8	(13)
Gross deposits (on and off balance) by line of business				
Saving deposits		580	648	(10)
Pensions and asset management		11	47	(77)
Total gross deposits		591	695	(15)
Net deposits (on and off balance) by line of business				
Saving deposits		(67)	(72)	7
Pensions and asset management		(113)	36	N.M.
Total net deposits		(180)	(36)	N.M.

REVENUE GENERATING INVESTMENTS

	At Mar. 31 2009	At Dec. 31 2008	%
Revenue generating investments (total)	63,427	63,079	1
Investments general account	32,875	32,163	2
Investments for account of policyholders	19,357	19,133	1
Off balance sheet investments third parties	11,195	11,783	(5)

UNITED KINGDOM - EARNINGS

<i>GBP millions</i>	Notes	Q1 2009	Q1 2008	%
Underlying earnings before tax by line of business				
<i>Life</i>		7	8	(13)
Life and protection		7	8	(13)
Pensions and asset management		3	28	(89)
Distribution		(3)	(2)	(50)
Underlying earnings before tax		7	34	(79)
Over/(under) performance of fair value items		(3)	0	N.M.
Operating earnings before tax		4	34	(88)
Operating earnings before tax by line of business				
<i>Life</i>		7	8	(13)
Life and protection		7	8	(13)
Pensions and asset management		0	28	N.M.
Distribution		(3)	(2)	(50)
Operating earnings before tax		4	34	(88)
Gains/(losses) on investments		9	2	N.M.
Impairment charges		(13)	0	N.M.
Other income/(charges)	9	(22)	(41)	46
Income before tax		(22)	(5)	N.M.
Income tax attributable to policyholder return		22	41	(46)
Income before income tax on shareholders return		0	36	N.M.
Income tax on shareholders return		5	(5)	N.M.
Net income		5	31	(84)
Net underlying earnings		10	30	(67)
Net operating earnings		8	30	(73)
Commissions and expenses		159	157	1
of which operating expenses		100	98	2

For the amounts in euro see the Financial Supplement.

UNITED KINGDOM - SALES

<i>GBP millions</i>	Notes	Q1 2009	Q1 2008	%
New life sales	10			
Life single premiums		1,317	1,498	(12)
Life recurring premiums annualized		133	141	(6)
Total recurring plus 1/10 single		265	291	(9)
Life		71	55	29
Pensions		194	236	(18)
Total recurring plus 1/10 single		265	291	(9)
Gross deposits (on and off balance) by line of business				
Pensions and asset management		181	112	62
Total gross deposits		181	112	62
Net deposits (on and off balance) by line of business				
Pensions and asset management		(257)	(41)	N.M.
Total net deposits		(257)	(41)	N.M.

REVENUE GENERATING INVESTMENTS

	At Mar. 31 2009	At Dec. 31 2008	%
Revenue generating investments (total)	44,208	47,122	(6)
Investments general account	5,157	4,964	4
Investments for account of policyholders	37,188	39,869	(7)
Off balance sheet investments third parties	1,863	2,289	(19)

OTHER COUNTRIES - EARNINGS

EUR millions	Notes	Q1 2009	Q1 2008	%
Underlying earnings before tax by line of business				
<i>Life</i>		7	17	(59)
<i>Accident and health</i>		1	2	(50)
Life and protection		8	19	(58)
<i>Variable annuities</i>		0	1	N.M.
<i>Saving products</i>		1	0	N.M.
<i>Retail mutual funds</i>		4	1	N.M.
Individual savings and retirement products		5	2	150
Pensions and asset management		5	3	67
General insurance		8	7	14
Share in net results of associates		4	8	(50)
Underlying earnings before tax		30	39	(23)
Over/(under) performance of fair value items		1	0	N.M.
Operating earnings before tax		31	39	(21)
Operating earnings before tax by line of business				
<i>Life</i>		7	17	(59)
<i>Accident and health</i>		1	2	(50)
Life and protection		8	19	(58)
<i>Variable annuities</i>		1	1	0
<i>Saving products</i>		1	0	N.M.
<i>Retail mutual funds</i>		4	1	N.M.
Individual savings and retirement products		6	2	200
Pensions and asset management		5	3	67
General insurance		8	7	14
Share in net results of associates		4	8	(50)
Operating earnings before tax		31	39	(21)
Gains/(losses) on investments		4	0	N.M.
Impairment charges		(5)	(1)	N.M.
Income before tax		30	38	(21)
Income tax		(21)	(10)	(110)
Net income		9	28	(68)
Net underlying earnings		9	27	(67)
Net operating earnings		10	27	(63)
Commissions and expenses		98	91	8
of which operating expenses		52	43	21

OTHER COUNTRIES - SALES

<i>EUR millions</i>	Notes	Q1 2009	Q1 2008	%
New life sales	10			
Life single premiums		112	172	(35)
Life recurring premiums annualized		39	39	0
Total recurring plus 1/10 single		50	56	(11)
Life		50	56	(11)
Total recurring plus 1/10 single		50	56	(11)
New premium production accident and health insurance		2	2	0
New premium production general insurance		5	8	(38)
Gross deposits (on and off balance)				
Variable annuities		115	35	N.M.
Retail mutual funds		406	48	N.M.
Pensions and asset management		185	151	23
Total gross deposits		706	234	N.M.
Net deposits (on and off balance)				
Variable annuities		109	34	N.M.
Retail mutual funds		98	6	N.M.
Pensions and asset management		93	92	1
Total net deposits		300	132	127

REVENUE GENERATING INVESTMENTS

	At Mar. 31 2009	At Dec. 31 2008	%
Revenue generating investments (total)	13,350	13,609	(2)
Investments general account	6,030	6,243	(3)
Investments for account of policyholders	2,085	2,067	1
Off balance sheet investments third parties	5,235	5,299	(1)

NET UNDERLYING EARNINGS GEOGRAPHICALLY

<i>EUR millions</i>	Notes	Q1 2009	Q1 2008	%
Americas	1	(44)	348	N.M.
The Netherlands	6	55	92	(40)
United Kingdom		11	40	(73)
Other countries		9	27	(67)
Holding and other		(45)	(4)	N.M.
Net underlying earnings		(14)	503	N.M.

OVER/UNDER PERFORMANCE OF FAIR VALUE ITEMS

<i>EUR millions</i>				
Operating earnings before tax		(219)	217	N.M.
(Over)/under performance of fair value items - Americas		32	374	(91)
(Over)/under performance of fair value items - The Netherlands	6	190	154	23
(Over)/under performance of fair value items - United Kingdom		3	0	N.M.
(Over)/under performance of fair value items - Other countries		(1)	0	N.M.
(Over)/under performance of fair value items - Holding and other		(27)	(87)	69
Underlying earnings before tax		(22)	658	N.M.
Net underlying earnings		(14)	503	N.M.

AMERICAS - OVER/UNDER PERFORMANCE OF FAIR VALUE ITEMS

<i>USD millions</i>				
Over/(under) performance of fair value items by line of business				
Life and protection		(45)	(30)	(50)
Individual savings and retirement products		9	(260)	N.M.
Pensions and asset management		(13)	(7)	(86)
Institutional products		(99)	(244)	59
Life reinsurance		106	(19)	N.M.
Total over/(under) performance of fair value items		(42)	(560)	93
Total over/(under) performance of fair value items in EUR		(32)	(374)	91

THE NETHERLANDS - OVER/UNDER PERFORMANCE OF FAIR VALUE ITEMS

<i>EUR millions</i>	6			
Over/(under) performance of fair value items by line of business				
Life and protection		(26)	(19)	(37)
Pensions and asset management		(164)	(135)	(21)
Total over/(under) performance of fair value items		(190)	(154)	(23)

UNITED KINGDOM - OVER/UNDER PERFORMANCE OF FAIR VALUE ITEMS

<i>GBP millions</i>				
Over/(under) performance of fair value items by line of business				
Pensions and asset management		(3)	0	N.M.
Total over/(under) performance of fair value items		(3)	0	N.M.

OTHER COUNTRIES - OVER/UNDER PERFORMANCE OF FAIR VALUE ITEMS

<i>EUR millions</i>				
Over/(under) performance of fair value items by line of business				
Variable annuities		1	0	N.M.
Total over/(under) performance of fair value items		1	0	N.M.

SALES			
<i>EUR millions</i>	Q1 2009	Q1 2008	%
New life sales	543	686	<i>(21)</i>
Gross deposits (on and off balance)	8,241	8,636	<i>(5)</i>
New life sales			
Life single premiums	2,025	2,757	<i>(27)</i>
Life recurring premiums annualized	341	410	<i>(17)</i>
Total recurring plus 1/10 single	543	686	<i>(21)</i>
Life	249	284	<i>(12)</i>
Pensions	253	352	<i>(28)</i>
BOLI/COLI	1	9	<i>(89)</i>
Life reinsurance	40	41	<i>(2)</i>
Total recurring plus 1/10 single	543	686	<i>(21)</i>
New premium production accident and health insurance	164	166	<i>(1)</i>
New premium production general insurance	12	16	<i>(25)</i>
Gross deposits (on and off balance)			
Fixed annuities	1,628	306	<i>N.M.</i>
Variable annuities	714	685	<i>4</i>
Saving products	580	648	<i>(10)</i>
Retail mutual funds	642	564	<i>14</i>
Pensions and asset management	2,829	3,183	<i>(11)</i>
Institutional guaranteed products	1,848	3,249	<i>(43)</i>
Life reinsurance	0	1	<i>N.M.</i>
Total gross deposits	8,241	8,636	<i>(5)</i>
<i>Total gross deposits excl. institutional guaranteed products</i>	<i>6,393</i>	<i>5,387</i>	<i>19</i>
Net deposits (on and off balance) by line of business			
Fixed annuities	688	(795)	<i>N.M.</i>
Variable annuities	78	(152)	<i>N.M.</i>
Saving deposits	(67)	(72)	<i>7</i>
Retail mutual funds	(98)	171	<i>N.M.</i>
Pensions and asset management	506	1,170	<i>(57)</i>
Institutional guaranteed products	(2,354)	(1,195)	<i>(97)</i>
Life reinsurance	(16)	(15)	<i>(7)</i>
Total net deposits	(1,263)	(888)	<i>(42)</i>
<i>Total net deposits excl. institutional guaranteed products</i>	<i>1,091</i>	<i>307</i>	<i>N.M.</i>
EMPLOYEE NUMBERS			
	At At Mar. 31 2009	At At Dec. 31 2008	
Number of employees	31,156	31,425	

VALUE OF NEW BUSINESS AND IRR				
		VNB EUR	VNB EUR	
<i>EUR millions, after tax</i>	Notes	Q1 2009	Q1 2008	%
Americas		79	79	0
The Netherlands		31	12	158
United Kingdom		57	53	8
Asia		2	5	(60)
Central and Eastern Europe		12	23	(48)
Other European Countries		26	14	86
VA Europe		(7)	0	N.M.
Total		201	186	8

	IRR %	IRR%
Americas	10.3	12.6
The Netherlands	14.1	10.7
United Kingdom	15.0	13.0
Asia	9.6	17.0
Central and Eastern Europe	34.4	39.0
Other European Countries	48.8	43.2
VA Europe	(3.8)	-
Total	17.8	18.4

MODELED NEW BUSINESS, APE AND DEPOSITS				
		Premium business APE		
<i>EUR millions</i>	Notes	Q1 2009	Q1 2008	%
Americas	11	266	295	(10)
The Netherlands		78	73	7
United Kingdom		312	378	(17)
Asia		13	17	(24)
Central and Eastern Europe		17	25	(32)
Other European Countries		84	59	42
Total		769	847	(9)

		Deposit business Deposits		
Americas		5,252	5,997	(12)
Asia		3	7	(57)
Central and Eastern Europe		22	17	29
Other European Countries		0	6	N.M.
VA Europe		111	0	N.M.
Total		5,389	6,026	(11)

VNB/PVNB SUMMARY					
		VNB	Premium business PVNB	VNB/ PVNB	VNB/ APE
<i>EUR millions</i>	Notes	Q1 2009	%	%	%
Americas	12	31	1,230	2.6	11.8
The Netherlands		31	647	4.8	39.6
United Kingdom		57	2,024	2.8	18.3
Asia		2	76	2.2	12.7
Central and Eastern Europe		7	102	6.6	39.8
Other European Countries		26	753	3.5	31.3
Total		154	4,832	3.2	20.0

		VNB	Deposit business PVNB	VNB/ PVNB	VNB/ Deposits
Americas	12	47	6,386	0.7	0.9
Asia		1	13	5.2	21.7
Central and Eastern Europe		6	195	2.9	25.5
VA Europe		(7)	111	(5.9)	(5.9)
Total		47	6,705	0.7	0.9

Notes:

¹⁾ Certain assets held by AEGON Americas, AEGON The Netherlands and AEGON UK are carried at fair value, and managed on a total return basis, with no offsetting changes in the valuation of related liabilities. These include assets such as hedge funds, private equities, real estate limited partnerships, convertible bonds and structured products. Underlying earnings exclude any over- or underperformance compared to management's long-term expected return on these assets. Based on current holdings and asset class returns, the long-term expected return on an annual basis is 8-10%, depending on the asset class, including cash income and market value changes. The expected earnings from these assets classes are net of DPAC where applicable.

In addition, certain products offered by AEGON Americas contain guarantees and are reported on a fair value basis, including the segregated funds offered by AEGON Canada and the total return annuities and guarantees on variable annuities of AEGON USA. The earnings on these products are impacted by movements in equity markets and risk free interest rates. Short-term developments in the financial markets may therefore cause volatility in earnings. Included in underlying earnings is a long-term expected return on these products and any over- or underperformance compared to management's expected return is excluded from underlying earnings. The fair value movements of certain guarantees and the fair value change of derivatives that hedge certain risks on these guarantees of AEGON the Netherlands and Variable Annuities Europe (included in Other countries) are excluded from underlying earnings.

The Holding includes certain issued bonds that are held at fair value through profit or loss. The interest rate risk on these bonds is hedged using swaps. The change in AEGON's credit spread resulted in a gain of EUR 27 mln in Q1 2009 on the fair value movement on these bonds.

²⁾ Net income refers to net income attributable to equity holders of AEGON N.V.

³⁾ New life sales is defined as new recurring premiums + 1/10 of single premiums.

⁴⁾ Deposits on and off balance sheet.

⁵⁾ Return on equity is calculated by dividing the net underlying earnings after cost of leverage by the average shareholders' equity excluding the preferred shares and the revaluation reserve.

⁶⁾ In order to maintain consistency in definitions, starting in the fourth quarter 2008, the net impact of the fair value movements of guarantees and the related hedges in the Netherlands has been excluded from underlying earnings. Previously, differences in fair value between guarantees and related hedges, referenced as hedge ineffectiveness, were reported in gain/losses on investments. Results from previous years have been adjusted.

⁷⁾ Capital securities that are denominated in foreign currencies are, for purposes of calculating the capital base ratio, revalued to the period-end exchange rate.

⁸⁾ All ratios exclude AEGON's revaluation reserve.

⁹⁾ Included in other non-operating income/(charges) are charges made to policyholders with respect to income tax.

There is an equal and opposite tax charge which is reported in the line Income tax attributable to policyholder return.

¹⁰⁾ Includes production on investment contracts without a discretionary participation feature of which the proceeds are not recognized as revenues but are directly added to our investment contract liabilities.

¹¹⁾ APE = recurring premium + 1/10 single premium.

¹²⁾ PVNBP: Present Value New Business Premium.

CONDENSED CONSOLIDATED BALANCE SHEET

	At Mar. 31 2009	At Dec. 31 2008	
<i>EUR millions</i>			%
Investments general account	133,130	130,481	2
Investments for account of policyholders	103,312	105,400	(2)
Investments in associates	584	595	(2)
Deferred expenses and rebates	13,104	12,794	2
Other assets and receivables	26,618	27,766	(4)
Cash and cash equivalents	6,274	10,223	(39)
Total assets	283,022	287,259	(1)
Shareholders' equity	4,899	6,055	(19)
Convertible core capital securities	3,000	3,000	0
Other equity instruments	4,700	4,699	0
Minority interest	7	6	17
Group equity	12,606	13,760	(8)
Insurance contracts general account	101,575	97,377	4
Insurance contracts for account of policyholders	59,635	60,808	(2)
Investment contracts general account	35,390	36,231	(2)
Investment contracts for account of policyholders	44,386	45,614	(3)
Other liabilities	29,430	33,469	(12)
Total equity and liabilities	283,022	287,259	(1)
CAPITAL BASE			
Group equity	12,606	13,760	(8)
Trust pass-through securities	154	161	(4)
Subordinated borrowings	8	41	(80)
Senior debt related to insurance activities	328	69	N.M.
Total capital base	13,096	14,031	(7)

CONDENSED CONSOLIDATED INCOME STATEMENT

<i>EUR millions (except per share data)</i>	Notes	Q1 2009	Q1 2008	%
Premium income		5,990	6,315	(5)
Investment income		2,250	2,422	(7)
Fee and commission income		400	434	(8)
Other revenues		1	1	0
Total revenues		8,641	9,172	(6)
Income from reinsurance ceded		461	335	38
Results from financial transactions		(7,254)	(8,900)	18
Other income		2	0	N.M.
Total income		1,850	607	N.M.
Benefits and expenses		1,756	270	N.M.
Impairment charges		430	34	N.M.
Interest charges and related fees		120	95	26
Other charges		1	0	N.M.
Total charges		2,307	399	N.M.
Share in net results of associates		2	9	(78)
Income before tax		(455)	217	N.M.
Income tax		282	(64)	N.M.
Net income attributable to equity holders of AEGON N.V.		(173)	153	N.M.
Net income per common share				
Basic earnings per share		(0.15)	0.07	N.M.
Diluted earnings per share		(0.15)	0.07	N.M.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME			
	At Mar. 31 2009	At Mar. 31 2008	At Dec. 31 2008
<i>EUR millions</i>			
Net income	(173)	153	(1,082)
<i>Other comprehensive income:</i>			
Movements in foreign currency translations reserve	455	(1,066)	(170)
Movements in revaluation reserves	(1,373)	(1,510)	(6,651)
Other comprehensive income for the period	(918)	(2,576)	(6,821)
Total comprehensive income attributable to shareholders of AEGON N.V.	(1,091)	(2,423)	(7,903)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY			
Shareholders' equity at January 1	6,055	15,151	15,151
Total comprehensive income attributable to shareholders of AEGON N.V.	(1,091)	(2,423)	(7,903)
Dividends paid on ordinary shares	0	0	(548)
Preferred dividend	0	0	(112)
Repurchased and sold own shares	4	(73)	(217)
Coupons on perpetuals (net of tax)	(48)	(46)	(189)
Coupons on convertible core capital securities	0	0	(121)
Other changes	(21)	(12)	(6)
Shareholders' equity at end of period	4,899	12,597	6,055

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

<i>EUR millions</i>	Notes	Q1 2009	Q1 2008	%
Cash flow from operating activities		(4,127)	1,615	N.M.
Cash flow from investing activities				
Purchase and disposal of intangible assets		(1)	(1)	0
Purchase and disposal of equipment and other assets		(15)	(11)	(36)
Purchase, disposal and dividends of subsidiaries and associates		(8)	(6)	(33)
		(24)	(18)	(33)
Cash flow from financing activities				
Issuance and purchase of share capital		4	(73)	N.M.
Issuance, repayment and coupons of perpetuals		(64)	(62)	(3)
Issuance, repayment and finance interest on borrowings		628	810	(22)
		568	675	(16)
Net increase/(decrease) in cash and cash equivalents		(3,583)	2,272	N.M.

AMOUNTS PER COMMON SHARE

	Notes	Q1 2009	Q1 2008	%
Net income in EUR	1	(0.15)	0.07	N.M.
Net income fully diluted in EUR	1	(0.15)	0.07	N.M.
Net income in USD		(0.20)	0.10	N.M.
Net income fully diluted in USD		(0.20)	0.10	N.M.
Net underlying earnings in EUR	1	(0.04)	0.30	N.M.
Net underlying earnings fully diluted in EUR	1	(0.04)	0.30	N.M.
Net underlying earnings in USD		(0.05)	0.45	N.M.
Net underlying earnings fully diluted in USD		(0.05)	0.45	N.M.
Net operating earnings in EUR	1	(0.14)	0.09	N.M.
Net operating earnings fully diluted in EUR	1	(0.14)	0.09	N.M.
Net operating earnings in USD		(0.18)	0.13	N.M.
Net operating earnings fully diluted in USD		(0.18)	0.13	N.M.
		At	At	
		At Mar. 31	At Dec. 31	
		2009	2008	
Shareholders' equity in EUR	2	1.84	2.60	(29)
Shareholders' equity in USD	2	2.45	3.62	(32)

NET INCOME PER COMMON SHARE CALCULATION

<i>EUR millions (except per share data)</i>	Notes	Q1 2009	Q1 2008	%
Net income		(173)	153	N.M.
Coupons on perpetuals		(48)	(46)	(4)
Net income / (loss) attributable to ordinary shareholders		(221)	107	N.M.
Weighted average number of common shares outstanding		1,516	1,499	1
Net income per share		(0.15)	0.07	N.M.
Quarterly net income per common share				
first quarter		(0.15)	0.07	N.M.
second quarter			0.08	
third quarter			(0.25)	
fourth quarter			(0.82)	

SEGMENT REPORTING (quarter- to-date information)

EUR millions	Americas		The Netherlands		United Kingdom		Other countries		Holding and other activities		Total	
	Q1 2009	Q1 2008	Q1 2009	Q1 2008	Q1 2009	Q1 2008	Q1 2009	Q1 2008	Q1 2009	Q1 2008	Q1 2009	Q1 2008
Underlying earnings before tax												
geographically for reportable segments	(60)	499	76	130	7	45	32	40	(77)	(56)	(22)	658
Inter-segment elimination	(8)	(21)	(4)	(17)	0	0	(2)	(1)	14	39	0	0
Underlying earnings before tax												
geographically for reportable segments	(68)	478	72	113	7	45	30	39	(63)	(17)	(22)	658
Over/(under) performance of fair value items	(32)	(374)	(190)	(154)	(3)	0	1	0	27	87	(197)	(441)
Total operating earnings before tax	(100)	104	(118)	(41)	4	45	31	39	(36)	70	(219)	217
Gains/(losses) on investments	28	(47)	110	76	10	3	4	0	21	54	173	86
Impairment charges	(286)	(19)	(78)	(17)	(14)	0	(5)	(1)	(5)	0	(388)	(37)
Impairment reversals	2	5	0	0	0	0	0	0	0	0	2	5
Other income/(charges)	1	0	0	0	(24)	(54)	0	0	0	0	(23)	(54)
Income before tax	(355)	43	(86)	18	(24)	(6)	30	38	(20)	124	(455)	217
Income tax	222	(69)	45	1	30	47	(21)	(10)	6	(33)	282	(64)
Net income	(133)	(26)	(41)	19	6	41	9	28	(14)	91	(173)	153
Revenues												
Life insurance gross premiums	1,499	1,474	1,568	1,458	1,820	2,258	340	383	0	0	5,227	5,573
Accident and health insurance	453	422	106	118	0	0	29	29	0	0	588	569
General insurance	0	0	138	134	0	0	37	39	0	0	175	173
Total gross premiums	1,952	1,896	1,812	1,710	1,820	2,258	406	451	0	0	5,990	6,315
Investment income	1,142	1,202	502	547	517	596	77	61	70	60	2,308	2,466
Fee and commission income	222	242	106	111	44	60	28	21	0	0	400	434
Other revenues	0	1	0	0	0	0	1	0	0	0	1	1
Total revenues for reportable segments	3,316	3,341	2,420	2,368	2,381	2,914	512	533	70	60	8,699	9,216
Inter-segment elimination	0	(1)	(1)	1	(1)	0	0	0	(56)	(44)	(58)	(44)
Total revenues	3,316	3,340	2,419	2,369	2,380	2,914	512	533	14	16	8,641	9,172

INVESTMENTS GEOGRAPHICALLY

amounts in million EUR (unless otherwise stated)

Americas USD	United Kingdom GBP		Americas	The Netherlands	United Kingdom	Other countries	Holding & other activities	Eliminations	Total EUR
		At March 31, 2009							
Investments									
1,412	36	Shares	1,061	785	39	161	47	(2)	2,091
77,611	5,111	Bonds	58,319	18,195	5,491	4,672	21	0	86,698
18,910	10	Loans	14,209	11,734	11	1,077	0	0	27,031
19,322	0	Other financial assets	14,519	117	0	120	0	0	14,756
679	0	Investments in real estate	510	2,044	0	0	0	0	2,554
117,934	5,157	Investments general account	88,618	32,875	5,541	6,030	68	(2)	133,130
0	16,114	Shares	0	5,450	17,312	344	0	(5)	23,101
0	11,950	Bonds	0	12,896	12,838	278	0	0	26,012
55,791	2,327	Separate accounts and investment funds	41,923	0	2,500	1,251	0	0	45,674
0	5,825	Other financial assets	0	1,011	6,258	212	0	0	7,481
0	972	Investments in real estate	0	0	1,044	0	0	0	1,044
55,791	37,188	Investments for account of policyholders	41,923	19,357	39,952	2,085	0	(5)	103,312
173,725	42,345	Investments on balance sheet	130,541	52,232	45,493	8,115	68	(7)	236,442
105,674	1,863	Off balance sheet investments third parties	79,407	11,195	2,001	5,235	0	0	97,838
279,399	44,208	Total revenue generating investments	209,948	63,427	47,494	13,350	68	(7)	334,280
Investments									
92,655	5,055	Available-for-sale	69,623	18,783	5,431	2,447	68	0	96,352
18,910	10	Loans	14,209	11,734	11	1,077	0	0	27,031
0	0	Held-to-maturity	0	0	0	2,278	0	0	2,278
61,481	36,308	Financial assets at fair value through profit or loss	46,199	19,671	39,007	2,313	0	(7)	107,183
679	972	Investments in real estate	510	2,044	1,044	0	0	0	3,598
173,725	42,345	Total investments on balance sheet	130,541	52,232	45,493	8,115	68	(7)	236,442
(2)	0	Elimination of treasury shares *	(2)	(5)	0	0	0	7	0
24	13	Investments in associates	18	60	13	490	5	(2)	584
35,144	6,723	Other assets	26,408	7,651	7,224	1,728	14,870	(11,494)	46,387
208,891	49,081	Consolidated total Assets	156,965	59,938	52,730	10,333	14,943	(11,496)	283,413

* Due to the split by country unit on this line, it is necessary to reverse the elimination of treasury shares in the column eliminations, as elimination by type had already taken place in the column eliminations above as well.

INVESTMENTS GEOGRAPHICALLY

amounts in million EUR (unless otherwise stated)

Americas USD	United Kingdom GBP		Americas	The Netherlands	United Kingdom	Other countries	Holding & other activities	Eliminations	Total EUR
		At December 31, 2008							
Investments									
1,436	39	Shares	1,031	1,297	41	183	52	(2)	2,602
83,846	4,915	Bonds	60,247	18,298	5,161	4,827	20	0	88,553
19,194	10	Loans	13,792	10,416	10	1,116	0	0	25,334
15,635	0	Other financial assets	11,235	112	0	117	0	0	11,464
679	0	Investments in real estate	488	2,040	0	0	0	0	2,528
120,790	4,964	Investments general account	86,793	32,163	5,212	6,243	72	(2)	130,481
0	17,360	Shares	0	6,416	18,225	167	0	(9)	24,799
0	12,675	Bonds	0	11,675	13,307	330	0	0	25,312
58,943	2,381	Separate accounts and investment funds	42,353	0	2,500	1,420	0	0	46,273
0	6,376	Other financial assets	0	1,042	6,693	150	0	0	7,885
0	1,077	Investments in real estate	0	0	1,131	0	0	0	1,131
58,943	39,869	Investments for account of policyholders	42,353	19,133	41,856	2,067	0	(9)	105,400
179,733	44,833	Investments on balance sheet	129,146	51,296	47,068	8,310	72	(11)	235,881
106,434	2,289	Off balance sheet investments third parties	76,478	11,783	2,403	5,299	0	0	95,963
286,167	47,122	Total revenue generating investments	205,624	63,079	49,471	13,609	72	(11)	331,844
Investments									
94,444	4,859	Available-for-sale	67,862	19,110	5,101	2,602	72	0	94,747
19,194	10	Loans	13,792	10,416	10	1,116	0	0	25,334
0	0	Held-to-maturity	0	0	0	2,269	0	0	2,269
65,416	38,887	Financial assets at fair value through profit or loss	47,004	19,730	40,826	2,323	0	(11)	109,872
679	1,077	Investments in real estate	488	2,040	1,131	0	0	0	3,659
179,733	44,833	Total investments on balance sheet	129,146	51,296	47,068	8,310	72	(11)	235,881
(3)	0	Elimination of treasury shares *	(2)	(9)	0	0	0	11	0
30	13	Investments in associates	21	55	13	503	4	(2)	594
36,798	7,192	Other assets	26,442	12,469	7,552	1,660	17,395	(14,734)	50,784
216,558	52,038	Consolidated total Assets	155,607	63,811	54,633	10,473	17,471	(14,736)	287,259

* Due to the split by country unit on this line, it is necessary to reverse the elimination of treasury shares in the column eliminations, as elimination by type had already taken place in the column eliminations above as well.

ASSETS AND CAPITAL GEOGRAPHICALLY

amounts in million EUR (unless otherwise stated)

Americas USD	United Kingdom GBP		Americas	The Netherlands	United Kingdom	Other countries	Total EUR
		At March 31, 2009					
208,891	49,081	Assets business units	156,965	59,938	52,730	10,333	279,966
		Other assets					3,056
		Total assets on balance sheet					283,022
10,228	1,132	Capital in units	7,686	2,351	1,216	1,802	13,055
		Total capital base					13,096
		Other net liabilities					(41)
		Total					13,055
		At December 31, 2008					
216,558	52,038	Assets business units	155,607	63,811	54,633	10,473	284,524
		Other assets					2,735
		Total assets on balance sheet					287,259
10,617	1,257	Capital in units	7,629	2,954	1,320	1,948	13,851
		Total capital base					14,031
		Other net liabilities					(180)
		Total					13,851

Currencies

Income statement items: average rate 1 EUR = USD 1.3023 (2008: USD 1.4989).

Income statement items: average rate 1 EUR = GBP 0.9070 (2008: GBP 0.7569).

Balance sheet items: closing rate 1 EUR = USD 1.3308 (2008: USD 1.5812; year-end 2008: USD 1.3917).

Balance sheet items: closing rate 1 EUR = GBP 0.9308 (2008: GBP 0.7958; year-end 2008: GBP 0.9525).

Notes:

¹⁾ After deduction of preferred dividend and coupons on perpetuals.

²⁾ Shareholders' equity per share is calculated after deduction of the preferred share capital of EUR 2.1 billion (at Dec. 31, 2008: EUR 2.1 billion) and considering the number of treasury shares. The number of common shares used in the calculation of shareholders' equity per share is 1,516 million (at Dec. 31, 2008: 1,515 million).