

Highlights

(2003 adjusted for comparison)

amounts in millions

USD			EUR			EUR		
Total year			Fourth quarter			Total year		
2004	2003	%	2004	2003	%	2004	2003	%
Income by product segment								
903	880	3	147	233	(37)	726	778	(7)
389	319	22	80	98	(18)	313	282	11
254	185	37	51	26	96	204	164	24
441	280	58	91	63	44	355	248	43
200	68	194	57	41	39	161	60	168
67	6		1	(24)	104	54	5	
2,254	1,738	30	427	437	(2)	1,813	1,537	18
366	311	18	71	92	(23)	294	275	7
133	68	96	25	1		107	60	78
2,753	2,117	30	523	530	(1)	2,214	1,872	18
27	23	17	8	9	(11)	22	20	10
(563)	(486)	16	(126)	(90)	40	(453)	(429)	6
Income before realized gains and losses on shares and real estate			405 449 (10)			1,783 1,463 22		
746	(305)		271	(88)		600	(270)	
2,963	1,349	20	676	361	87	2,383	1,193	100
(271)	0		(218)	0		(218)	0	
2,692	1,349	100	458	361	27	2,165	1,193	81
(635)	(428)	48	(42)	(98)	(57)	(511)	(378)	35
11	247	(96)	9	6	50	9	218	(96)
2,068	1,168	77	425	269	58	1,663	1,033	61
Income geographically								
2,207	1,425	55	439	311	41	1,775	1,260	41
895	127		273	78		720	112	
271	196	38	55	45	22	218	173	26
153	87	76	35	17	106	123	77	60
3,526	1,835		802	451	78	2,836	1,622	75
(563)	(486)	16	(126)	(90)	40	(453)	(429)	6
2,963	1,349	20	676	361	87	2,383	1,193	100
(271)	0		(218)	0		(218)	0	
2,692	1,349	100	458	361	27	2,165	1,193	81
(635)	(428)	48	(42)	(98)	(57)	(511)	(378)	35
11	247	(96)	9	6	50	9	218	(96)
2,068	1,168	77	425	269	58	1,663	1,033	61
Net income historically reported						1,793		
9,375	7,682	22	1,838	1,940	(5)	7,539	6,793	11
7,158	6,028	19	1,433	1,491	(4)	5,756	5,330	8
1,724	1,444	19	410	339	21	1,386	1,277	9
Amounts per common share of EUR 0.12								
1.31	0.72	82	0.26	0.17	53	1.05	0.64	64
1.31	0.72	82	0.26	0.17	53	1.05	0.64	64
1.08	0.90	20	0.26	0.21	24	0.87	0.80	9
At	At					At	At	
Dec. 31	Dec. 31					Dec. 31	Dec. 31	
2004	2003					2004	2003	
10.98	10.05	9	Shareholders' equity ²			8.06	7.96	1
11.18	10.52	6	Shareholders' equity after full conversion ²			8.21	8.33	(1)
Number of employees						27,446	27,708	(1)
Outstanding common shares:								
- Number of common shares (millions)						1,553	1,514	3
- Weighted average number (millions)						1,507	1,476	2

¹ Based on the weighted average number of common shares, adjusted for repurchased own shares.

² Based on the number of common shares outstanding at the end of the period, adjusted for repurchased own shares.