

APPENDIX TO PRESS RELEASE DATED JULY 24, 2007 - AEGON CHANGES ACCOUNTING PRINCIPLES RELATING TO GUARANTEES IN THE NETHERLANDS

AEGON N.V.	TABLE 1										
	UNAUDITED										
	amounts in millions										
	EUR					EUR					EUR
	2005				Full Year	2006				Full Year	2007
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter
Operating earnings before tax - pro forma by line of business											
Life and protection	205	298	300	295	1,098	246	302	322	289	1,159	262
Individual savings and retirement products	69	46	134	223	472	166	162	111	191	630	136
Pensions and asset management	82	181	112	165	540	122	103	135	141	501	146
Institutional products	90	80	108	95	373	104	83	76	120	383	100
Reinsurance	29	21	30	25	105	55	42	26	40	163	36
Distribution	7	1	(28)	(15)	(35)	-	4	2	6	12	10
General insurance	17	18	10	10	55	11	23	13	8	55	2
Other	-	(1)	1	(6)	(6)	-	(1)	1	-	-	-
Interest charges and other	(64)	(79)	(74)	(63)	(280)	(80)	(65)	(58)	(39)	(242)	(58)
Share in net results of associates	3	11	(2)	8	20	6	7	6	13	32	7
Operating earnings before tax - pro forma¹	438	576	591	737	2,342	630	660	634	769	2,693	641
Operating earnings before tax - pro forma geographically											
Americas	399	404	541	555	1,899	559	559	459	597	2,174	505
The Netherlands	41	174	95	191	501	84	105	160	125	474	99
United Kingdom	47	53	18	44	162	54	55	57	60	226	66
Other Countries	15	24	11	10	60	13	6	16	26	61	29
Holding and other activities ²	(64)	(79)	(74)	(63)	(280)	(80)	(65)	(58)	(39)	(242)	(58)
Operating earnings before tax - pro forma¹	438	576	591	737	2,342	630	660	634	769	2,693	641
Net operating earnings - pro forma geographically											
Americas	278	302	389	463	1,432	402	393	350	429	1,574	381
The Netherlands	33	124	80	149	386	70	67	124	176	437	74
United Kingdom	34	39	17	50	140	43	53	45	65	206	55
Other Countries	12	21	8	10	51	9	4	11	(4)	20	16
Holding and other activities ²	(45)	(47)	(45)	(48)	(185)	(58)	(51)	(33)	44	(98)	(42)
Net operating earnings - pro forma	312	439	449	624	1,824	466	466	497	710	2,139	484

¹Operating earnings - pro forma are presented in all periods after giving effect to the change in accounting principles and after change in definition of operating earnings to include our share in net results of associates and excluding the effect of any movements in fair value of guarantees as would have been the case had AEGON The Netherlands full hedge program been in place for the period Q1 2005 - Q4 2006. As from Q1 2007 operating earnings - pro forma is not applicable anymore and amounts are equal to operating earnings - adjusted.

²Including eliminations

AEGON AMERICAS

TABLE 2

UNAUDITED

amounts in millions

	USD					USD					USD
	2005					2006					2007
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter
Operating earnings before tax - as reported	523	510	665	667	2,365	672	703	590	767	2,732	663
Effect of change in accounting principles before tax - not applicable	-	-	-	-	-	-	-	-	-	-	-
Operating earnings before tax after change in accounting policies	523	510	665	667	2,365	672	703	590	767	2,732	663
Reclassification to/from gains/losses on investments - not applicable	-	-	-	-	-	-	-	-	-	-	-
Share in net results of associates	-	-	-	-	-	-	-	-	-	-	(1)
Operating earnings before tax - adjusted	523	510	665	667	2,365	672	703	590	767	2,732	662
Net operating earnings - adjusted	365	381	478	559	1,783	483	496	448	551	1,978	499
Operating earnings before tax - adjusted	523	510	665	667	2,365	672	703	590	767	2,732	662
Gains/(losses) on investments	74	48	100	77	299	7	(126)	9	82	(28)	174
Impairment charges	18	41	11	(17)	53	(3)	(23)	(16)	27	(15)	16
Other income and charges	-	-	-	-	-	-	-	-	-	-	-
Income before tax - adjusted	615	599	776	727	2,717	676	554	583	876	2,689	852
Income tax	(191)	(161)	(225)	(128)	(705)	(191)	(155)	(139)	(253)	(738)	(227)
Minority Interest	-	2	-	-	2	-	-	-	-	-	-
Net income - adjusted	424	440	551	599	2,014	485	399	444	623	1,951	625
Operating earnings before tax - adjusted by line of business											
<i>Life</i>	148	169	222	168	707	163	193	189	196	741	155
<i>Accident and health</i>	104	94	82	65	345	88	118	120	91	417	117
Life and protection	252	263	304	233	1,052	251	311	309	287	1,158	272
<i>Fixed annuities</i>	54	128	128	154	464	111	134	87	145	477	98
<i>Variable annuities</i>	27	(52)	30	107	112	85	52	42	87	266	69
<i>Retail mutual funds</i>	0	(4)	-	4	0	-	2	(2)	5	5	4
Individual savings and retirement products	81	72	158	265	576	196	188	127	237	748	171
Pensions and asset management	34	48	34	26	142	34	46	22	37	139	42
<i>Institutional guaranteed products</i>	98	89	116	94	397	109	85	81	133	408	110
<i>BOLI/COLI</i>	20	12	16	19	67	16	20	17	21	74	21
Institutional products	118	101	132	113	464	125	105	98	154	482	131
Reinsurance	38	26	37	30	131	66	53	34	52	205	47
Share in net results of associates	-	-	-	-	-	-	-	-	-	-	(1)
Operating earnings before tax - adjusted	523	510	665	667	2,365	672	703	590	767	2,732	662

AEGON THE NETHERLANDS

TABLE 3

UNAUDITED

amounts in millions

	EUR					EUR					EUR
	2005					2006					2007
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter
Operating earnings before tax - as reported	36	83	101	102	322	286	130	117	101	634	79
Effect of change in accounting principles before tax	(55)	(408)	(108)	(248)	(819)	618	275	(444)	132	581	298
Operating earnings before tax after change in accounting principles	(19)	(325)	(7)	(146)	(497)	904	405	(327)	233	1,215	377
Reclassification from/to gains/losses on investments ¹	-	-	-	-	-	-	5	52	(157)	(100)	(278)
Share in net results of associates	-	1	-	3	4	1	2	1	3	7	-
Operating earnings before tax - adjusted²	(19)	(324)	(7)	(143)	(493)	905	412	(274)	79	1,122	99
Operating earnings before tax - pro forma³	41	174	95	191	501	84	105	160	125	474	99
Net operating earnings - adjusted	(9)	(216)	11	(105)	(319)	648	283	(180)	117	868	74
Net operating earnings - pro forma³	33	124	80	149	386	70	67	124	176	437	74
Operating earnings before tax - adjusted²	(19)	(324)	(7)	(143)	(493)	905	412	(274)	79	1,122	99
Gains/(losses) on investments ³											
- as reported	234	495	142	114	985	(70)	260	286	(63)	413	(140)
- reclassification to/from operating earnings ¹	-	-	-	-	-	-	(5)	(52)	157	100	278
Impairment charges	(24)	(10)	(1)	10	(25)	9	(13)	(9)	1	(12)	(5)
Other income and charges	-	-	-	-	-	-	-	-	-	-	-
Income before tax - adjusted⁴	191	161	134	(19)	467	844	654	(49)	174	1,623	232
Income tax	(53)	(15)	(2)	31	(39)	(211)	(122)	19	111	(203)	(41)
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Net income - adjusted⁴	138	146	132	12	428	633	532	(30)	285	1,420	191
Net Income - as reported	176	425	206	207	1,014	198	339	282	221	1,040	(31)
Net effect of change in accounting principles	(38)	(279)	(74)	(194)	(585)	435	193	(312)	64	380	222
Net income - adjusted⁴	138	146	132	13	429	633	532	(30)	285	1,420	191
Operating earnings before tax - pro forma by line of business											
<i>Life</i>	(2)	62	41	77	178	28	34	51	44	157	28
<i>Accident and health</i>	8	20	5	12	45	5	12	10	7	34	10
Life and protection	6	82	46	89	223	33	46	61	51	191	38
<i>Saving products</i>	7	(10)	7	11	15	4	12	14	5	35	5
Individual savings and retirement products	7	(10)	7	11	15	4	12	14	5	35	5
Pensions and asset management	10	91	37	86	224	35	27	77	58	197	54
Distribution	8	-	1	(4)	5	7	5	1	5	18	8
General insurance	10	10	4	6	30	4	13	6	3	26	(6)
Share in net results of associates	-	1	-	3	4	1	2	1	3	7	-
Operating earnings before tax - pro forma³	41	174	95	191	501	84	105	160	125	474	99

¹Represents (i) the reclassification from gains/losses on investments of fair value movements in derivatives to hedge interest rate risks in guarantees of AEGON The Netherlands and (ii) the reclassification of hedge ineffectiveness to gains/losses on investments.

²Operating earnings before tax - adjusted are presented in all periods after giving effect to the change in accounting principles and after change in definition of operating earnings to include our share in net results of associates.

³Operating earnings - pro forma are presented in all periods after giving effect to the change in accounting principles and after change in definition of operating earnings to include our share in net results of associates and excluding the effect of any movements in fair value of guarantees as would have been the case had AEGON The Netherlands' full hedge program been in place for the period Q1 2005 - Q4 2006. As from Q1 2007 operating earnings - pro forma is not applicable anymore and amounts are equal to operating earnings - adjusted.

⁴Income before tax - adjusted and net income - adjusted are presented after giving effect to the change in accounting principles.

	GBP					GBP					GBP
	2005					2006					2007
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter
Operating earnings before tax - as reported	33	35	13	30	111	37	38	39	39	153	44
Effect of change in accounting principles before tax - not applicable	-	-	-	-	-	-	-	-	-	-	-
Operating earnings before tax after change in accounting policies	33	35	13	30	111	37	38	39	39	153	44
Reclassification to/from gains/losses on investments - not applicable	-	-	-	-	-	-	-	-	-	-	-
Share in net results of associates	-	-	-	-	-	-	-	-	1	1	-
Operating earnings before tax - adjusted	33	35	13	30	111	37	38	39	40	154	44
Net operating earnings - adjusted	24	26	12	34	96	29	36	30	45	141	37
Operating earnings before tax - adjusted	33	35	13	30	111	37	38	39	40	154	44
Gains/(losses) on investments	2	2	(1)	3	6	(2)	-	8	5	11	1
Impairment charges	-	(1)	-	(1)	(2)	-	(1)	-	-	(1)	-
Other income and charges	8	30	15	18	71	30	(19)	26	24	61	10
Income before tax - adjusted	43	66	27	50	186	65	18	73	69	225	55
Income tax attributable to policyholder return	(8)	(30)	(15)	(18)	(71)	(19)	19	(27)	(24)	(51)	(10)
Income before income tax on shareholders return - adjusted	35	36	12	32	115	46	37	46	45	174	45
Income tax on shareholders return	(10)	(8)	(1)	2	(17)	(7)	(1)	(11)	3	(16)	(7)
Net income - adjusted	25	28	11	34	98	39	36	35	48	158	38
Operating earnings before tax - adjusted by line of business											
<i>Life</i>	2	-	-	(1)	1	-	4	5	3	12	5
Life and protection	2	-	-	(1)	1	-	4	5	3	12	5
Pensions and asset management	32	34	33	38	137	42	35	33	35	145	38
Distribution	(1)	1	(20)	(7)	(27)	(5)	(1)	1	1	(4)	1
Share in net results of associates	-	-	-	-	-	-	-	-	1	1	-
Operating earnings before tax - adjusted	33	35	13	30	111	37	38	39	40	154	44

OTHER COUNTRIES

TABLE 5

UNAUDITED
amounts in millions

	EUR					EUR					EUR
	2005				Full Year	2006				Full Year	2007
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter	Second Quarter	Third Quarter	Fourth Quarter		First Quarter
Operating earnings before tax - as reported	12	14	13	5	44	8	1	11	17	37	21
Effect of change in accounting principles before tax - not applicable	-	-	-	-	-	-	-	-	-	-	-
Operating earnings before tax after change in accounting policies	12	14	13	5	44	8	1	11	17	37	21
Reclassification to/from gains/losses on investments - not applicable	-	-	-	-	-	-	-	-	-	-	-
Share in net results of associates	3	10	(2)	5	16	5	5	5	9	24	8
Operating earnings before tax - adjusted	15	24	11	10	60	13	6	16	26	61	29
Net operating earnings - adjusted	12	21	8	10	51	9	4	11	(4)	20	16
Operating earnings before tax - adjusted	15	24	11	10	60	13	6	16	26	61	29
Gains/(losses) on investments	4	2	5	1	12	14	1	-	5	20	2
Impairment charges	-	-	-	-	-	-	-	-	-	-	-
Other income and charges	192	(16)	-	-	176	-	(1)	-	1	-	-
Income before tax - adjusted	211	10	16	11	248	27	6	16	32	81	31
Income tax	(34)	-	(2)	(1)	(37)	(7)	(2)	(5)	(31)	(45)	(14)
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Net income - adjusted	177	10	14	10	211	20	4	11	1	36	17
Operating earnings before tax - adjusted by line of business											
<i>Life</i>	5	5	5	10	25	3	2	10	9	24	8
<i>Accident and health</i>	-	1	1	-	2	1	1	1	1	4	1
Life and protection	5	7	6	10	28	4	3	11	10	28	9
<i>Variable annuities</i>	-	-	-	-	-	-	-	-	1	1	-
<i>Saving products</i>	-	-	-	(5)	(5)	(1)	(1)	(1)	(2)	(5)	-
<i>Mutual funds</i>	-	-	-	1	1	-	1	-	1	2	-
Individual savings and retirement products	-	-	-	(4)	(4)	(1)	-	(1)	-	(2)	-
Pensions and asset management	-	-	-	1	1	(2)	(11)	(7)	2	(18)	4
General insurance	7	8	6	4	25	7	10	7	5	29	8
Other	-	(1)	1	(6)	(6)	-	(1)	1	-	-	-
Share in net results of associates	3	10	(2)	5	16	5	5	5	9	24	8
Operating earnings before tax - adjusted	15	24	11	10	60	13	6	16	26	61	29

AEGON N.V. UNDERLYING OPERATING EARNINGS	TABLE 6a UNAUDITED amounts in millions EUR										
	EUR					EUR					EUR
	2005					2006					2007
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter
Operating earnings before tax - pro forma ¹	438	576	591	737	2,342	630	660	634	769	2,693	641
(Over) / under performance of fair value items - Americas	46	50	(69)	(107)	(80)	(92)	(16)	13	(148)	(243)	(27)
(Over) / under performance of fair value items - The Netherlands	(3)	(21)	1	(6)	(29)	(22)	31	(23)	(9)	(23)	(12)
Underlying operating earnings before tax	481	605	523	624	2,233	516	675	624	612	2,426	602
Net underlying operating earnings	339	450	405	549	1,743	385	487	483	605	1,959	455

AEGON AMERICAS	TABLE 6b UNAUDITED amounts in millions USD										
	USD					USD					USD
	2005					2006					2007
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter
Over / (under) performance of fair value items by line of business											
Life and protection	(2)	2	23	10	33	17	-	3	31	51	3
Individual savings and retirement products	(59)	(41)	30	102	32	47	14	(24)	82	119	15
Pensions and asset management	(1)	1	5	5	10	4	2	2	10	18	2
Institutional products	(7)	(6)	21	18	26	23	5	6	48	82	15
Reinsurance	9	(20)	10	(3)	(4)	19	2	(2)	16	35	-
Total over / (under) performance of fair value items	(60)	(64)	89	132	97	110	23	(15)	187	305	35
Underlying operating earnings before tax	583	574	576	535	2,268	562	680	605	580	2,427	627
Net underlying operating earnings	404	422	421	473	1,720	412	481	458	431	1,782	476

AEGON THE NETHERLANDS	TABLE 6c UNAUDITED amounts in millions EUR										
	EUR					EUR					EUR
	2005					2006					2007
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter
Over / (under) performance of fair value items by line of business											
Life and protection	2	12	-	3	17	13	(18)	14	6	15	-
Pensions and asset management	1	9	(1)	3	12	9	(13)	9	3	8	12
Total over / (under) performance of fair value items	3	21	(1)	6	29	22	(31)	23	9	23	12
Underlying operating earnings before tax	38	153	96	185	472	62	136	137	116	451	87
Net underlying operating earnings	30	103	81	143	357	48	98	101	167	414	62

EXPLANATION

Certain assets held by AEGON Americas and AEGON The Netherlands are carried at fair value, and managed on a total return basis, with no offsetting changes in the valuation of related liabilities. These include assets such as hedge funds, private equities, real estate limited partnerships and convertible bonds. Underlying operating earnings exclude any over- or underperformance compared to management's long-term expected return on these assets. In the Americas these assets total approximately USD 4.2 billion as per March 31, 2007. In the Netherlands these assets total approximately EUR 259 million as per March 31, 2007. Based on current holdings and asset class returns, the long-term expected return on an annual basis is 8-10%, depending on the asset class, including cash income and market value changes. The expected earnings from these assets classes are net of DPAC where applicable.

In addition, certain products offered by AEGON Americas contain guarantees and are reported on a fair value basis, including the segregated funds offered by AEGON Canada and the total return annuity products of AEGON USA. The earnings on these products are impacted by movements in equity markets and risk free interest rates. Short-term developments in the financial markets may therefore cause volatility in earnings. Included in underlying operating earnings is a long-term expected return on these products and any over- or underperformance compared to management's expected return is excluded from underlying operating earnings.

¹Operating earnings - pro forma are presented in all periods after giving effect to the change in accounting principles and after change in definition of operating earnings to include our share in net results of associates and excluding the effect of any movements in fair value of guarantees as would have been the case had AEGON The Netherlands full hedge program been in place for the period Q1 2005 - Q4 2006. As from Q1 2007 operating earnings - pro forma is not applicable anymore and amounts are equal to operating earnings - adjusted.